

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the fund over a year

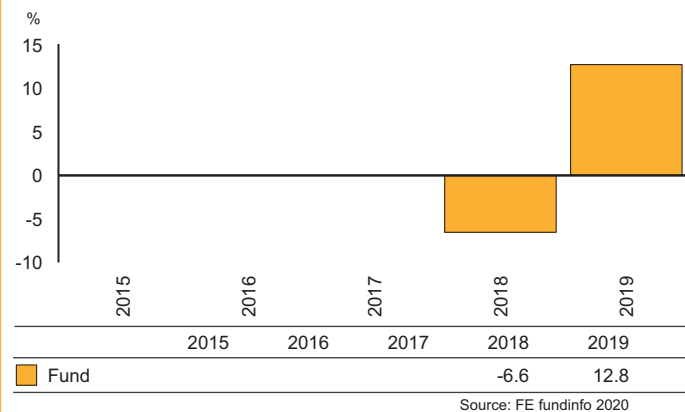
Ongoing charge	1.55%
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Charges taken from the fund under certain specific conditions

Performance fee	NONE
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- This figure may vary from year to year. This figure is capped at 2.5%. The Fund's annual report for each financial year will include further detail on the charges, although the amount charged to the Fund will be capped at the stated figure irrespective of the actual charges incurred.
- OCF is an unaudited calculations at 30/06/2019.
- A dilution adjustment may be made which may increase or decrease the price you receive when you buy or sell shares in the fund.
- For more information about charges, please see the Charges section of the prospectus, which may be obtained free of charge from the address in the 'Practical Information' section below.

Past Performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 03/03/2008.
- Share/unit class launch date: 03/07/2017.
- Performance is calculated in GBP.
- The capital growth element of the Sub-Funds objective is not managed to target or exceed the performance of any specific benchmark, nor are the Investment Manager's investment decisions constrained by any benchmark. However, the ACD welcomes investors to compare the Sub-Fund's capital growth performance by comparison to the IA Mixed Investment 40-85% Shares Index.
- Income target achieved as at December 2018 1.72%. Bank of England base rate + 1% = 1.75%

Practical information

- Further information about the Fund can be found in the Prospectus and latest annual and half-yearly reports, which are available free of charge from Equity Trustees Fund Services Ltd – 4th Floor Pountney Hill House, 6 Laurence Pountney Hill, London, EC4R 0BL, UK. Website: www.equitytrustees.com. Email: investorqueries@fnztaservices.com. The documents are available in English only.
- The remuneration policy of Equity Trustees Fund Services Ltd the ACD is available at www.equitytrustees.com. A copy will be made available upon request.
- Please note that not all share classes may be registered for distribution in your jurisdiction.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us.
- The Fund's depositary is Societe Generale (London Branch).
- The tax legislation of the United Kingdom may have an impact on your personal tax position.
- Equity Trustees Fund Services Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this Fund.
- Your investment will fall and rise in value and you could get back less than you invest.

The Fund is authorised in the United Kingdom by the Financial Conduct Authority. Equity Trustees Fund Services Ltd is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 6 March 2020.