

## **GFS UCITS Fund p.l.c. (the “Company”)**

### **Application Form**

Prior to subscribing for participating shares (“**Shares**”) of the Company representing interests in a sub-fund thereof (each, a “**Subscribed Fund**”), please ensure that you read (i) the most recent Prospectus of the Company as may be amended from time to time (the “**Prospectus**”), (ii) the supplement to the Prospectus as may be amended from time to time (each, a “**Supplement**”) relating to each applicable Subscribed Fund and this (iii) this subscription agreement, including the Appendices hereto (the “**Subscription Agreement**”). Unless the context otherwise requires, all capitalised terms shall have the same meanings as in the Company’s Prospectus.

All applicants should complete ALL sections in full and sign the necessary declarations and representations in Section 5, Appendix A and Appendix B. Applicants subscribing for Shares representing an interest in GFS Halcyon Liquid Opportunities Fund must also complete Appendix C. Please contact the Administrator if you are resident or ordinarily resident in Ireland.

On completion using BLOCK CAPITALS, **please fax this application to 353-1-790-4084** and then return the completed original application form to the Company c/o the Administrator, together with supporting documentation required in connection with anti-money laundering and terrorist financing procedures detailed in Section 4, to the following address:

GFS UCITS Fund p.l.c.

c/o BNY Mellon Fund Services (Ireland) Ltd  
Riverside Two  
Sir John Rogerson’s Quay  
Grand Canal Dock  
Dublin 2  
Ireland

Telefax: 353-1- 790 4084

Telephone: 353-1-790 3555

E-mail for Investor Queries Only: [hedgeteam@bnymellon.com](mailto:hedgeteam@bnymellon.com)

Telephone calls may be recorded.

No redemption or conversion or transfer requests will be processed prior to receipt of this form in original form or by fax and supporting documentation.

**Type of Investor (or, if applicable, each Beneficial Owner). Please check all applicable:**

- |  |   |
|--|---|
| <input type="checkbox"/> Individual                    | <input type="checkbox"/> Foundation                 |
| <input type="checkbox"/> Employee Benefit Plan         | <input type="checkbox"/> Individual Retirement Plan |
| <input type="checkbox"/> Endowment                     | <input type="checkbox"/> Fund-of-Funds              |
| <input type="checkbox"/> Registered Investment Company | <input type="checkbox"/> Insurance Company          |
| <input type="checkbox"/> Family Office                 | <input type="checkbox"/> Pension Fund               |
| <input type="checkbox"/> Sovereign Wealth Fund         |   |

Other: \_\_\_\_\_

**1 Registration Details**

**Please complete section (a) for individual investors (b) for corporate investors; or (c) Financial Institution/nominee.**

**PO Box or C/O addresses will not be accepted.**

Preferred method of receipt of contract notes / statements (check all that apply)

\_\_\_\_\_ Post \_\_\_\_\_ Facsimile \_\_\_\_\_ Email

**(a) Individual investors**

Title:	Mr. <input type="checkbox"/>	Mrs. <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	Other <input type="checkbox"/>
Applicant's Name in Full					
Forename(s) in full:					
House number/name:					
Street:					
Town/City:					
Post/Zip Code:					
Country:					
Email Address:					
Telephone No:					
Fax No:					
Nationality:					
Tax Residency:					
Tax ID:					
Date of Birth:					
Correspondence Address if different to					

the Registered Address stated above	
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**Investments may be registered in the names of up to four joint holders. If there are more than two joint holders please provide the additional details on a separate sheet. Please note that all joint holders must sign the application form. Correspondence will be sent to the first named holder only.**

**Joint Applicant**

Title:	Mr. <input type="checkbox"/>	Mrs. <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	Other <input type="checkbox"/>
Surname:					
Forename(s) in full:					
House number/name:					
Street:					
Town/City:					
County/State/Province					
Post/Zip Code:					
Country:					
Email Address:					
Telephone No:					
Fax No:					
Nationality:					
Tax Residency:					
Tax ID:					
Date of Birth:					
Correspondence Address if different to the Registered Address stated above					

**Savings Directive - Individual, and Joint Applicants Only**

In accordance with the requirements of Council Directive 2003/48/EC ('**Savings Directive**'), individual investors are required to supply the following information.

Individuals that are resident and "residual entities" established in an EU Member State or a "dependent or associated territory" who receive savings income from a paying agent in an EU Member State or a dependent or associated territory are taxed in the EU Member State or dependent or associated territory in which they are resident for tax purposes.

“Dependent or associated territory” includes Aruba, Bonaire, St Eustatius & Saba, Curacao, St. Maarten, Netherlands Antilles, Jersey, Guernsey, Isle of Man, Anguilla, British Virgin Islands, Cayman Islands, Montserrat, Turks and Caicos Islands and may be updated from time to time.

Town and Country of Birth:	
Country of issue of Passport/ Official ID card:	

To verify your identity for tax purposes, please attach an original document containing your Tax Identification Number or, if not available, an identity document containing details of your place and date of birth.

### **Return of Values (Investment Undertakings) Regulations 2013**

Pursuant to the Return of Values (Investment Undertakings) Regulations 2013 (S.I. 245 of 2013) (the "**Regulations**"), the Fund is required to collect certain information from non-Excepted Unit Holders. All applicants, whether individuals, bodies corporate or unincorporated bodies of persons should review the list of Excepted Unit Holders set out below.

If the applicant is Irish resident or non-Irish resident and is not an Excepted Unit Holder, please provide the following information and documentations:

<b>Tax Identification Number (TIN) / PPS Number</b>	
<b>Please specify the country issuing TIN:</b>	

Any one of the following additional documents is required to verify the TIN or PPS Number (either an original or a copy will suffice):

- P60
- P45
- P21 Balancing Statement
- Payslip (where employer is identified by name or tax number)
- Drug Payment Scheme Card
- European Health Insurance Card
- Tax Assessment
- Tax Return Form
- PAYE Notice of Tax Credits
- Child Benefit Award Letter / Book
- Pension book
- Social Services Card
- Public Services Card

In addition, printed documentation issued by the Irish Revenue Commissioners or the Department of Social Protection which includes your name, address and tax reference number is also acceptable.

In the case of joint account holders, the additional documentation is required for each applicant.

*Your personal information will be handled by the Administrator, the Fund or its duly appointed delegates as Data Processor for the Fund in accordance with the Data Protection Acts 1988 to 2003. Information provided herein will be processed for the purposes of complying with the Regulations and this may include disclosure to the Irish Revenue Commissioners.*

Excepted Unit Holders	
Unit Holders	TCA 1997 reference
The following entities will constitute Excepted Unit Holders <u>provided</u> the Fund has obtained a duly completed appropriate declaration:	
An investment undertaking	739D(6)(c)
An investment limited partnership	739D(6)(cc)
A pension scheme which is an exempt approved scheme	739D(6)a)
A company carrying on a life assurance business	739D(6)(b)
A special investment scheme	739D(6)(d)
A unit trust to which section 731(5) applies	739D(6)(e)
A charity	739D(6)(f)(i)
ARFs, AMRFs	739D(6)(h)
A qualifying fund manager	739D(6)(g)
A qualifying savings manager	739D(6)(g)
PRSA providers	739D(6)(i)
The National Pensions Reserve Fund	739D(6)(l)
The National Asset Management Agency	739D(6)(ka)
A Section 110 Company	739D(6)m)
A Credit Union	739D(6)(j)
An Irish resident company but only where the Fund is a money market fund	739D(6)(k)

A non-Irish resident unit holder in respect of whom the Fund has obtained a completed non-resident declaration or where the Fund has adopted the Equivalent Measures Regime	739D(7)  739D(7B)
A unit holder who holds their units in a recognised clearing system	739B

**(b) Corporate shareholders or corporate trustee**

Place of Incorporation:	
Full Title of body corporate/corporate trustee:	
Account designation(s) (if applicable):	
House number/name:	
Street:	
Town/City:	
County/State/Province	
Post/Zip Code:	
Country:	
Email Address:	
Telephone No:	
Fax No:	
Correspondence Address if different to the Registered Address stated above	

**(c) Financial Institution /Nominee**

If the shareholding is registered in a nominee name, please print clearly the name of the intermediary/agent/nominee. If this section is not complete then any negotiated terms may not be applied:

Applicant Name (in full)	
Correspondence Address if different to above):	
House number/name:	
Street:	

Town/City	
County/State/Province	
Post/Zip Code:	
Country:	
Telephone No:	
Fax No:	
Email Address:	
Domicile:	
Tax ID:	

## 2 Investment Details

Were you referred to the fund by a distributor? ☐ Yes ☐ No

If **Yes**, please specify the name of the distributor:

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The undersigned hereby applies to invest in each Subscribed Fund noted of the Company on the Subscribed Fund Selection Form, attached hereto as Appendix A (the “**Subscribed Fund Selection Form**”, and to purchase Shares in one of more Subscribed Funds as indicated on the Subscribed Fund Selection Form upon the terms and conditions set forth in this Application Form, in the Prospectus and the Supplement of each applicable Subscribed Fund.

It is not intended to distribute dividends to Shareholders. The income and earnings and gains of the relevant Fund of the Company will be accumulated and reinvested on behalf of Shareholders owning Shares representing an interest therein.

## 3 Subscription Details/Wire Instructions

All payments must be made by telegraphic transfer to the relevant account(s) detailed in the Subscribed Fund Selection Form attached hereto as Appendix A for settlement no later than the relevant Dealing Day. Settlement must be made in the designated currency of the Class in which you are investing unless otherwise agreed with the Administrator.

## 4 Anti-Money Laundering and Countering Terrorist Financing Procedures

***Under Irish legislation covering anti-money laundering and countering terrorist financing, the Company and the Administrator are required to obtain documentation to verify the identity and permanent address of all new clients. Failure to supply all of the necessary documentation in original form will result in redemption payments being withheld.***

***The Administrator in its absolute discretion reserves the right to request from the applicant such other or additional documentation when it deems it appropriate to do so to enable the Administrator determine the applicant’s compliance with applicable regulatory requirements or the applicant’s anti-money laundering verification status***

***on a risk sensitive basis and the applicant shall provide to the Administrator from time to time with such information as may reasonably be requested.***

***Each person acquiring Shares in the Company must satisfy the foregoing both at the time of subscription and at all times thereafter until such person cease to be a Shareholder. Accordingly, the applicant agrees to notify the Administrator promptly if there is any change with respect to any of the below information along with the declarations or representations (set out in Section 6) and to provide the Administrator with such further information as the Administrator may reasonably require.***

***A full list of anti-money laundering requirements is detailed in the anti-money laundering section of the Application Form.***

## **5 Declarations, Representations and Signatures**

By signing below, the undersigned agrees as follows:

- 1 The undersigned confirm that the undersigned is 18 years of age or over and has the full right, power and authority to make the investment pursuant to this application form (the **"Application Form"**) whether this investment is the undersigned's own name or is made on behalf of another person or institution and to execute, deliver and comply with the terms of each of the instruments required to be executed and delivered by the undersigned in connection with the undersigned's subscription for the Shares, including this Application Form, and such execution, delivery and compliance does not conflict with, or constitute a default under, any instruments governing the Investor, or violate any law, regulation or order, or any agreement to which the undersigned is a party or by which the undersigned may be bound. If the undersigned is an entity, the person executing and delivering each of such instruments on behalf of the Investor has all requisite power, authority and capacity to execute and deliver such instruments, and, upon request by the Company, the Administrator or their authorized representatives, will furnish to them true and correct copies of any instruments governing the undersigned, including all amendments to any such instruments. This Application Form constitutes a legal, valid and binding obligation of the undersigned, enforceable in accordance with its terms.
- 2 The undersigned declares that the KIID(s) of each Subscribed fund (with respect to each Subscribed Fund, the **"KIID(s)"**) have been provided to the undersigned in good time prior to making the application for Shares representing an interest in such Subscribed Fund and that the undersigned has read and reviewed and understood the nature and the risks of the investments product that is being offered. The undersigned hereby acknowledges and agrees that the updated KIID(s) for the subscribed Share Class(es) of the Subscribed Fund(s) are available at the Fund Square website at <https://www.fundsquare.net> and that the undersigned will read and review the most up-to-date version of the relevant KIID(s) prior to making any subsequent application for Shares in the relevant Subscribed Fund.
- 3 The undersigned has received, carefully read and understands the current Prospectus, the KIID(s) of the subscribed Share Class of each Subscribed Fund, the Supplement of each Subscribed Fund and Memorandum and Articles of Association (collectively, the **"Subscribed Fund Documents"**) of the Company as, each may be amended from time to time and where applicable the most recent annual report or half-yearly report of the Company. Furthermore, the undersigned hereby acknowledges that this Application Form is based solely on the information contained in such documentation and that the undersigned is bound by the terms of the Prospectus, the Memorandum and Articles of Association of the Company and the applicable Supplement. The undersigned is aware that copies of the Prospectus, KIID(s), Supplement of each Subscribed Fund, the latest annual and semi-annual report of the Company and other information may be obtained from the Administrator at [hedgeteam@bnymellon.com](mailto:hedgeteam@bnymellon.com). The undersigned acknowledges that it carefully read and understands the Part 2 (Brochure) of the Form ADV of Guggenheim Fund Solutions, LLC, the principal investment manager (the **"Principal Investment Manager"**) prepared in



accordance with the U.S. Investment Adviser Act of 1940, as amended (the “**Advisers Act**”). The undersigned acknowledges that it has made an independent decision to invest in each Subscribed Fund and that, in making its decision to subscribe for Shares representing an interest in each Subscribed Fund, the undersigned has relied solely upon the Subscribed Fund Documents and independent investigations made by the undersigned. The undersigned is not relying on the Company, any Subscribed Fund, the Directors, the Administrator, GFS Management (Ireland) Limited the manager of the Company (the “**Manager**”), the Principal Investment Manager, any of their respective affiliates or any other person or entity with respect to the legal, tax and other economic considerations involved in this investment other than the Investor’s own advisers. The undersigned’s investment in the Shares is consistent with the investment purposes, objectives and cash flow requirements of the undersigned and will not adversely affect the undersigned’s overall need for diversification and liquidity.

- 4 The undersigned gives full consent to receiving this information, the Prospectus, the latest annual and semi-annual reports, KIID(s) and Supplements of the Subscribed Funds (collectively, “**Account Communications**”) by means of electronic communication.<sup>1</sup> The undersigned acknowledges that the undersigned has been given a choice between hard copy and electronic delivery and the undersigned confirms that the undersigned has elected to receive any relevant documentation, including the KIID, electronically. It is the undersigned’s affirmative obligation to notify the Administrator in writing if the undersigned’s e-mail address that is provided in this Application Form changes.

The undersigned hereby acknowledges that any notice or document may be served by the Company on the undersigned in the manner specified from time to time in the Prospectus and, for the purposes of the Electronic Commerce Act 2000, if the undersigned has provided an e-mail address or fax number to the Company or its delegate, consent to any such notice or document being sent to the undersigned by fax or electronically to the fax number or e-mail address previously identified to the Company or its delegate which the undersigned acknowledges constitutes effective receipt by the undersigned of the relevant notice or document. The undersigned acknowledges that the undersigned is not obliged to accept electronic communication and may at any time choose to revoke its agreement to receive communications by fax or electronically by notifying the Company in writing at the above address provided that the undersigned’s agreement to receive communications by fax or electronically shall remain in full force and effect pending receipt by the Company of written notice of such revocation.

None of the Company, each Subscribed Fund, the Company, the Manager, the Principal Investment Manager, each director and officer of each applicable Subscribed Fund, director, officer and employee of the Manager and the Principal Investment Manager, the Administrator, each other service provider for the each Subscribed Fund, each Portfolio Manager and each of their respective affiliates and agents (each, an “**Indemnified Person**”) will be liable for any interception of Account Communications. The undersigned should note that no additional charge for electronic delivery will be assessed, but the undersigned may incur charges from its Internet service provider or other Internet access provider. In addition, there are risks, such as systems outages, that are associated with electronic delivery.

- 5 Where the undersigned is investing as nominee, the undersigned shall provide its client(s) with the Subscribed Fund Documents of the relevant Share Class of each Subscribed Fund and the undersigned shall ensure that it does so in compliance with Commission Regulation (EU) No. 583/2010, as amended from time to time or by any supplemental legislation and in compliance with the applicable legislation in any jurisdiction in carrying out this activity. The undersigned shall maintain records of the provision of Subscribed Fund Documents to its clients and shall furnish such records to the Company, or its delegates, upon request.

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<sup>1</sup> i.e. communication by means of posting on a website or emailing to the address provided in this Application Form.

- 6 The undersigned hereby represents and declares that the undersigned is fully informed as to: (i) the legal requirements within its country for the purchase of Shares and is permitted to purchase the Shares under the laws and regulations of its home country in the manner in which the Shares have been offered and sold to the undersigned; (ii) any foreign exchange restrictions applicable to the undersigned; and (iii) any relevant tax considerations relating to the undersigned arising out of its purchase and ownership of Shares.
- 7 The undersigned has such knowledge and experience in business and financial matters that the undersigned is capable of evaluating the merits and risks of an investment by the undersigned in each Subscribed Fund, has considered the risk factors as set out in the Prospectus and the Supplement of each Subscribed Fund and is able to bear such risks.
- 8 The undersigned has made arrangements for payment to be made to the relevant bank account(s) specified in Appendix A for subscriptions.
- 9 The undersigned acknowledges that this Application Form constitutes the agreement under which the undersigned agrees to subscribe for Shares representing an interest in each Subscribed Fund and shall be governed by the laws of Ireland. In the event of any dispute or claim arising under this Application Form or the Subscribed Fund Documents, or relating to the undersigned's investment in any Subscribed Fund, the undersigned submits to the exclusive jurisdiction of the Irish Courts. The undersigned acknowledges and agrees that this Application Form: (i) shall be binding upon the undersigned and the heirs, legal representatives, successors and permitted assigns of the undersigned and shall inure to the benefit of each applicable Subscribed Fund and its successors and assigns;; (iii) shall survive the acceptance of the undersigned as a shareholder of the Subscribed Funds; and (iv) shall, if the undersigned consists of more than one person, be the joint and several obligation of each such person.
- 10 The undersigned acknowledges that the Company reserves the right to reject any application in whole or part without assigning any reason therefore.
- 11 The undersigned also warrants and declares that the monies being invested pursuant to this Application Form do not represent directly or indirectly the proceeds of any criminal activity and the investment is not designed to conceal such proceeds so as to avoid prosecution for an offence or otherwise.
- 12 The undersigned represents that the amounts used to purchase Shares were not and are not directly or indirectly derived from activities that may contravene applicable laws and regulations, including anti-money laundering laws and regulations. United States federal regulations and executive orders administered by OFAC prohibit, among other things, the engagement in transactions with, and the provision of services to, certain foreign countries, territories, entities and individuals.\* The lists of OFAC prohibited countries, territories, persons and entities can be found on the OFAC website. In addition, the programs administered by OFAC ("**OFAC Programs**") prohibit dealing with individuals or entities in certain countries regardless of whether such individuals or entities appear on the OFAC lists.
- 13 The undersigned represents and warrants that, to the best of its knowledge, none of: (1) the undersigned; (2) any person controlling or controlled by the undersigned; (3) if the undersigned is a privately held entity, any person having a beneficial interest in the undersigned; or (4) any person for whom the undersigned is acting as agent or nominee in connection with this investment is (i) a country, territory, individual or entity named on an OFAC, European Union or United Nations financial sanction list, nor is a person or entity

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\* These individuals include specially designated nationals, specially designated narcotics traffickers and other parties subject to OFAC sanctions and embargo programs.

prohibited under the OFAC Programs, or (ii) a politically exposed person,<sup>\*</sup> or any immediate family member<sup>\*\*</sup> or close associate<sup>\*\*\*</sup> of a politically exposed person as such terms are defined in the footnotes below. Please be advised that the Principal Investment Manager and/or the Administrator may not accept any amounts from a prospective shareholder if it cannot make the representation set forth in the preceding paragraph. If an existing Shareholder cannot make these representations, the Principal Investment Manager and/or the Administrator may require the redemption of such Shareholder's Shares or take such other actions as may be required under applicable law.

- 14 The undersigned agrees to notify the Principal Investment Manager and the Administrator promptly in writing should the undersigned become aware of any change in the information set forth in these representations. The undersigned is advised that, by law, the Principal Investment Manager and/or the Administrator may be obligated to "freeze the account" of the undersigned, either by prohibiting additional subscriptions from the undersigned, declining any redemption requests and/or segregating the assets in the account in compliance with governmental regulations, and the Principal Investment Manager and/or the Administrator may also be required to report such action and to disclose the Investor's identity to OFAC or other applicable governmental and regulatory authorities. The undersigned further acknowledges that the Principal Investment Manager and/or the Administrator may, by written notice to the undersigned, suspend the payment of redemption proceeds payable to the undersigned if the Principal Investment Manager and/or the Administrator reasonably deems it necessary to do so to comply with anti-money laundering regulations applicable to the Subscribed Fund, the Manager, the Principal Investment Manager, the Administrator or any of the Subscribed Funds' other service providers.
- 15 If the undersigned is a non-U.S. banking institution (a "**Non-U.S. Bank**") or if the undersigned receives deposits from, makes payments on behalf of, or handles other financial transactions related to a Non-U.S. Bank, the undersigned represents and warrants that:
- (a) the Non-U.S. Bank has a fixed address, other than solely an electronic address, in a country in which the Non-U.S. Bank is authorized to conduct banking activities;
  - (b) the Non-U.S. Bank employs one or more individuals on a full-time basis;
  - (c) the Non-U.S. Bank maintains operating records related to its banking activities;
  - (d) the Non-U.S. Bank is subject to inspection by the banking authority that licensed the Non-U.S. Bank to conduct banking activities; and
  - (e) the Non-U.S. Bank does not provide banking services to any other Non-U.S. Bank that does not have a physical presence in any country and that is not a regulated affiliate.

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<sup>\*</sup> A "**politically exposed person**" means an individual, residing outside of Ireland, who is, or has at any time in the preceding 12 months been, entrusted with a prominent public function, including (but not including any middle ranking or more junior official): a member of the administrative, management or supervisory body of a state-owned enterprise; or (a) a head of state, head of government, government minister or deputy or assistant government minister; (b) a member of a parliament; (c) a member of a supreme court, constitutional court or other high level judicial body whose decisions, other than in exceptional circumstances, are not subject to further appeal; a member of a court of auditors or of the board of a central bank; (e) an ambassador, chargé d'affaires or high-ranking officer in the armed forces.

<sup>\*\*</sup> An "**immediate family member**" of a politically exposed person means spouses (or equivalent), parents, siblings, children, spouses of children, and a spouse's parents and siblings.

<sup>\*\*\*</sup> A "**close associate**" of a politically exposed person means: (a) any individual who has joint beneficial ownership of a legal entity or legal arrangement, or any other close business relations, with the politically exposed person; or (b) any individual who has sole beneficial ownership of a legal entity or legal arrangement set up for the actual benefit of the politically exposed person.

- 16 The undersigned understands and agrees that any redemption proceeds paid to it will be paid to the same account from which the undersigned's investments in the Subscribed Funds were originally remitted, unless the Principal Investment Manager and/or the Administrator agrees otherwise.
- 17 The undersigned agrees that, upon the request of the Principal Investment Manager or the Administrator, it will provide such information as the Principal Investment Manager or the Administrator requires to satisfy applicable anti-money laundering laws and regulations, including, without limitation, the Investor's anti-money laundering policies and procedures, background documentation relating to its directors, trustees, settlors and beneficial owners, and audited or unaudited financial statements, if any.
- 18 The undersigned acknowledges that the Company or the Administrator also reserves the right to delay or refuse to make any redemption payment or distribution to a Shareholder without notice if any of the Directors or the Administrator suspects or is advised that the payment of any redemption or distribution moneys to such Shareholder might result in a breach or violation of any applicable anti-money laundering or other laws or regulations by any person in any relevant jurisdiction, or such refusal is considered necessary or appropriate to ensure the compliance by the Company, its Directors or the Administrator with any such laws or regulations in any relevant jurisdiction. The undersigned hereby hold each Indemnified Person harmless and indemnify them against any loss arising as a result of a failure to process the application if such information has been required and has not been provided by the undersigned.
- 19 The undersigned acknowledges that the Company reserves the right to cancel without notice any contract for which payment has not been received by the relevant settlement date and to recover any losses incurred.
- 20 If any of the foregoing representations, warranties or covenants ceases to be true or if the Company no longer reasonably believes that it has satisfactory evidence as to their truth, notwithstanding any other agreement to the contrary, the Company may be obligated to freeze my/our investment, either by prohibiting additional investments, investment may immediately be redeemed by the Company, and the Company may also be required to report such action and to disclose the undersigned's identity to OFAC or other authority. In the event that the Company is required to take any of the foregoing actions, the undersigned understands and agrees that the undersigned shall have no claim against any Indemnified Person for any form of damages as a result of any of the aforementioned actions.
- 21 The undersigned understands and agrees that any redemption proceeds paid to the undersigned will only be paid to a bank account in the undersigned's name and with a recognised financial institution.
- 22 All information that the undersigned has provided to the Company, the Administrator or their authorized representatives concerning the undersigned, the undersigned's status, financial position and knowledge and experience of financial, tax and business matters, or, in the case that the undersigned is an entity, the knowledge and experience of financial, tax and business matters of the person making the investment decision on behalf of such entity, is correct and complete as of the date set forth herein.
- 23 The undersigned understands that the value of its Shares and redemptions thereof, and the performance of the Subscribed Funds, may be based on unaudited and in some cases, estimated, valuations of the applicable Subscribed Funds' investments and that valuations provided in the undersigned's account statement may be an unaudited, estimated value.
- 24 The undersigned understands that the representations, warranties, agreements, undertakings and acknowledgments made by the undersigned in this Application Form will be relied upon by the Company, each Subscribed Fund, the Directors, the Manager, the

Principal Investment Manager and the Administrator in determining the undersigned's suitability as a purchaser of Shares and the Subscribed Funds' compliance with various securities laws, and shall survive the undersigned's becoming a shareholder of the applicable Subscribed Funds.

- 25 The undersigned's agree to indemnify and hold harmless each Indemnified Person from and against any and all losses, liabilities, damages, penalties, costs, fees and expenses (including without limitation legal fees and disbursements) which may result, directly or indirectly, from any inaccuracy in or breach of any representation, warranty, covenant or agreement set forth in this section or in any document delivered by the undersigned to the Company or any of them and shall notify the Company immediately if any of the representations herein made are no longer accurate and complete in all respects.

- 26 In the case of applicants applying for shares on their own behalf only

The undersigned is not currently resident or ordinarily resident in Ireland, and should the undersigned become resident in Ireland the undersigned will so inform the Company, in writing, accordingly.

The undersigned has completed the relevant non-resident declarations below.

***Note: For any applicants who are Irish resident or ordinarily Irish resident, please contact the Administrator for the appropriate application form supplement containing necessary requirements.***

- 27 **Designated Bodies<sup>2</sup> only**

The undersigned declares that the undersigned is licensed as..... (description) by the (regulatory body) under the laws of..... (country) and am/are thereby subject to regulations and/or guidelines which to the best of the undersigned's knowledge and understanding are in accordance with the Financial Action Task Force Recommendations ("FATF") on the prevention of money-laundering. We attach independent verification of our licensed status. This application is made in the undersigned's name on behalf of its clients whose identity has been properly verified by me/us in accordance with the guidelines. Evidence of such verification will be retained for such period as is required by the country of our domicile and will be promptly supplied to the Administrator or the Company upon request. The undersigned confirms that it has adopted measures to prevent and detect the commission of an offence of financing terrorism and that all employees, directors and other officers have received the appropriate level of training to ensure these measures are applied. Furthermore, should the undersigned's licence or registration as noted above be revoked or altered at any future time or if the situation with regard to any of the clients introduced has changed, the undersigned undertakes to advise you immediately. The undersigned confirms it will provide the Administrator with a letter of assurance in connection with these matters in a form acceptable to the Administrator, if requested.

- 28 The undersigned shall provide the Company with any additional information which it may reasonably request in connection with tax or other similar requirements in order to substantiate any representations made by the undersigned or otherwise and the undersigned authorises the Company or its agents to disclose such information relating to this application to such persons as they consider appropriate.

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<sup>2</sup> A Designated Body is an individual or other entity which is regulated in respect of the provision of banking or investment services in a country which is a member of the European Union or the Financial Action Task Force.

- 29 The undersigned declares that it : (a) (i) is not a “United States Person” (as defined under Section 7701(a)(30) of the U.S. Internal Revenue Code of 1986, as amended (the “**Internal Revenue Code**”)); (ii) is not a “U.S. Person” (as defined in Rule 901(k) promulgated under the U.S. Securities Act of 1933 (the “**1933 Act**”); and (iii) is a “Non-United States Person” (as defined in U.S. Commodity Futures Trading Commission (“**CFTC**”) Rule 4.7) (collectively, a “**U.S. Person**”); (b) has not been solicited to purchase and have not or will not acquire Shares while present in the United States; (iii) is not purchasing Shares as a nominee of a U.S. Person and am/are not acting on behalf of nor does the undersigned intend to transfer any shares to any U.S. Person(s); (iv) is not acquiring Shares for the benefit of a U.S. Person and will not at any time hold Shares, directly or indirectly, for the account or benefit of any U.S. Person; (v) is not to transfer any Shares or any interest therein to a U.S. Person and will not transfer any Shares within the United States; (vi) is not using funds that have been obtained from a U.S. Person to effect the purchase of Shares; and (vi) will immediately notify the Company if the undersigned should at any time become a U.S. Person. The undersigned agrees to substantiate the foregoing representation upon request.
- 30 Some funds may trade in Offshore Derivative Instruments (“**ODI**”) regulated by the Securities and Exchange Board of India (“**SEBI**”). In order to be in compliance with the SEBI Foreign Portfolio Investors Regulations, 2014 and SEBI Circular SIR/IM/FIIC/20/2014 (collectively, the “**SEBI Regulations**”). In connection therewith, the undersigned declares that it is not a “Prohibited Entity” as defined below.

For purposes of the foregoing, a “Prohibited Entity” under the Securities and Exchange Board of India’s regulations relating to Offshore Derivative Instruments is:

- (a) A Broad Based Fund that is not “appropriately regulated” and only eligible to be classified as a Category II foreign portfolio investor under Chapter II, Section 5 of the SEBI Foreign Portfolio Investors Regulations, 2014 (the “**Regulations**”), because its investment manager is “appropriately regulated.”
- (b) A Category III foreign portfolio investor, which is defined in the regulations as all others *not* eligible as Category I or II foreign portfolio investors. For example, Category II foreign portfolio investors may include endowments, charitable societies, charitable trusts, foundations, corporate bodies, trusts, individuals, and family offices.

For the purposes of clauses (a) and (b):

“**Broad Based Fund**” means a fund, established or incorporated outside India, which has at least twenty investors, with no investor holding more than forty-nine per cent of the shares or units of the fund, provided that if the broad based fund has an institutional investor who holds more than forty nine per cent of the shares or units in the fund, then such institutional investor must itself be a broad based fund; and “appropriately regulated” means regulated or supervised by the securities market regulator or the banking regulator of the concerned foreign jurisdiction, in the same capacity in which it would make investments in India;

“**Category I**” foreign portfolio investor means Government and Government-related investors such as central banks, Governmental agencies, sovereign wealth funds and international or multilateral organizations or agencies; and

“**Category II**” foreign portfolio investor means:

- (i) appropriately regulated broad based funds such as mutual funds, investment trusts, insurance/reinsurance companies;
- (ii) appropriately regulated persons such as banks, asset management companies, investment managers/ advisors, portfolio managers;

- (iii) broad based funds that are not appropriately regulated but whose investment manager is appropriately regulated; provided that the investment manager of such broad based fund is itself registered as Category II foreign portfolio investor; and provided further that the investment manager undertakes that it shall be responsible and liable for all acts of commission and omission of all its underlying broad based funds and other deeds and things done by such broad based funds under these regulations;
  - (iv) university funds and pension funds; and
  - (v) university-related endowments already registered with SEBI as foreign institutional investors or sub-accounts.
- 31 The Company and the Administrator are hereby authorised to accept and execute any instructions in respect of the Shares to which this Application Form relates or which may in future be acquired by the undersigned which are given by the undersigned in written form or by facsimile and in the case of joint account holders which are given by such means jointly by the applicants ("**Instructions**"). The undersigned hereby agrees to indemnify each of the Company, the Administrator and their authorized representatives and agrees to keep each of them indemnified against any loss of any nature whatsoever arising to any of them as a result of any of them acting upon Instructions. The Company, the Administrator and their authorized representatives may rely conclusively upon and shall incur no liability in respect of any action taken upon any Instructions believed in good faith to be genuine and to be signed or given by properly authorised persons.
- 32 The undersigned agrees to provide to the Company and the Administrator at such times as each of them may request such declarations, certificates or documents as each of them may reasonably require in connection with this investment. Should any information furnished to any of them become inaccurate or incomplete in any way, the undersigned hereby agrees to notify the Company or the Administrator immediately of any such change and further agree to request the redemption of Shares in respect which such confirmations have become incomplete or inaccurate where requested to do so by the Company.
- 33 The undersigned understands that the confirmations, representations, declarations, indemnities and warranties made or given herein are continuous and apply to all subsequent purchases of Shares by me/us in the Company.
- 34 **(In respect of joint applicants only)** The undersigned directs that on the death of one of us the Shares for which the undersigned hereby apply to be held in the name of and to the order of the survivor or survivors of us or the executor or administrator of the last survivor. The undersigned acknowledge and agree that in the event of the death of one or more of us the Administrator will require further documentation in relation to any proposed change of name or authority to act in respect of the Shares for which the undersigned hereby apply including without limitation a copy of the relevant Grant of Probate or copy of a will.
- 35 **(For corporate applicants only)** The undersigned confirms that the persons listed on the attached authorised signatories list and whose specimen signatures appear on that list are duly authorised to give Instructions with respect to Shares held by the undersigned in the Company.
- 36 **Data Protection/Information about other investment services**
- The undersigned understands that its personal information will be handled by the Administrator (as Data Processor on behalf of the Company) in accordance with the Irish Data Protection Acts 1988 to 2003. The undersigned's information will be processed for the purposes of carrying out the services of Administrator, registrar, and transfer agent of the Company and to comply with legal obligations including legal obligations under company law and anti-money laundering legislation. The Administrator or Company will disclose or transfer

your information to third parties where necessary or for legitimate business interests. This may include disclosure or transfer to third parties such as auditors, the Irish Revenue Authorities pursuant to the EU Savings Directive, the U.S. Foreign Account Tax Compliance Act and the Central Bank or agents of the Administrator who process the data for anti-money laundering purposes or for compliance with foreign regulatory requirements. The undersigned hereby consents to the processing of its information, which may include the recording of telephone calls with the Administrator for the purpose of confirming data, and the disclosure or transfer of his/her information as outlined above and to the Principal Investment Manager and where necessary or in the Company's or the Administrator's legitimate interests to any company in the Administrator's and/or the Principal Investment Manager's group of companies or agents of the Administrator including companies situated in countries outside of the European Economic Area which may not have the same data protection laws as in Ireland.

Please tick this box if the undersigned does not wish to receive such communications: ☐

The undersigned acknowledges its right to object to the processing of its data for direct marketing purposes by written request to the Company free of charge.

- 37 The undersigned has read and reviewed the Principal Investment Manager's Privacy Policy attached hereto Appendix D.
- 38 The undersigned covenants that: (i) the undersigned will provide any form, certification or other information reasonably requested by and acceptable to the Company, the Administrator or their authorized representatives that is necessary for the Company (A) to prevent withholding or qualify for a reduced rate of withholding or backup withholding in any jurisdiction from or through which the Company receives payments or, (B) to satisfy reporting or other obligations of the Irish Revenue Authorities pursuant to the EU Savings Directive under the Internal Revenue Code of 1986 , as amended, Treasury Regulations of the United States, any agreement with the U.S. Treasury Department or any other government division or department, or any applicable intergovernmental agreement or implementing legislation, or (C) to make payments (including of redemption proceeds) to the undersigned free of withholding or deduction; (ii) the undersigned will update or replace such form, certification or other information in accordance with its terms or subsequent amendments; and (iii) the undersigned will otherwise comply with any reporting obligations imposed by the United States or any other jurisdiction, including reporting obligations that may be imposed by future legislation. The undersigned hereby consents to the disclosure by the Company, the Administrator or any of their authorized representatives of any information provided pursuant to the preceding sentence to the Irish Revenue Authorities, the U.S. Internal Revenue Service or any other governmental authority.
- 39 The undersigned acknowledges and agrees that the Directors (in consultation with the Principal Investment Manager) shall at any time and from time to time be entitled to determine that no Subscribed Fund shall make payment of all or a portion of the redemption proceeds payable to undersigned if the Company, the Administrator or any of their authorized representatives is required (i) under the laws, rules or regulations of the United States or any non-United States jurisdiction, (ii) as a consequence of any agreement between the Company, such Subscribed Fund, the Manager and/or the Principal Investment Manager and the United States Treasury Department or similar government division or department, or (iii) as a consequence of an applicable intergovernmental agreement or implementing legislation to withhold any payments as a consequence of the Investor failing to comply in a timely manner with the requirement in the two preceding representations and warranties.

#### 40 **EU Savings Directive Declarations**



## Natural Persons

- The undersigned hereby declares that I/we am/are making this investment on my/our own behalf and not on behalf of any other person or entity.
- The undersigned acknowledges that I/we\* will provide a certified copy of my/our Passport or a national identity card which must display a photograph and give details of my/our date and place of birth. The undersigned will also provide details of my/our tax identification number if this does not appear on the Passport or other identity card provided. Documentary proof such as a certificate of tax residency from a relevant tax authority may also be required. These items are in addition to providing proof of my/our permanent resident residential address which may be in the form of a utility bill which is no more than 3 months old.
- The undersigned agrees undertake to ensure all such information is up to date and will notify the Administrator of any change in the information provided as soon as reasonably possible.
- The undersigned agrees to indemnify and hold harmless the Administrator in its capacity as "Paying Agent" against any loss liability costs or expenses which may be incurred by the Administrator as a result of my /our failure to provide the information required. The undersigned acknowledges that Shares may not be issued and repurchase proceeds may be frozen until all required information and documentation required by the Administrator pursuant to the EU Savings Directive is provided.

## Legal Persons

The undersigned hereby declares that it is:

- a legal person not being an individual and not acting in a representative capacity on behalf of an individual; or
- an entity liable to corporation tax in Ireland or an equivalent tax in another country; or
- an undertaking for collective investment in transferable securities ("UCITS") or have elected for the purpose of the EU Savings Directive to be treated as a UCITS.

If the undersigned is unable to make any of these declarations please contact the Administrator.

## 41 Revenue Declarations

***Where the Company is marketing exclusively outside Ireland:***

### DECLARATION ON OWN BEHALF

The undersigned declares that I am/we are\* applying for the Shares on my own/our own behalf/on behalf of a company\* and that I am/we are/the company\* is entitled to the Shares in respect of which this declaration is made and that

- I am/we are/the company is\* not currently Resident or Ordinarily Resident in Ireland, and
- should I/We\*/the company\* become Resident in Ireland I will/we will\* so inform you, in writing, accordingly.

\* Delete as appropriate

### DECLARATION AS INTERMEDIARY

I/We\* declare that I am/we are\* applying for Shares on behalf of persons:

- who will be beneficially entitled to the Shares; and,
- who, to the best of my/our\* knowledge and belief, are neither Resident nor Ordinarily Resident in Ireland.

I/We\* also declare that:

- unless I/We\* specifically notify you to the contrary at the time of application, all applications for Shares made by me/us\* from the date of this application will be made on behalf of such persons; and,
- I/We\* will inform you in writing if I/We\* become aware that any person, on whose behalf I/We\* holds Shares, becomes Resident in Ireland.

*\*Delete as appropriate*

Name and address of applicant: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signature of applicant or authorised signatory: \_\_\_\_\_ (declarant)

Print name and capacity of authorised signatory (if applicable)

\_\_\_\_\_

Date\_\_\_\_\_

Joint applicants:

Names

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signatures

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## 6 Notes to Assist in Completion

- 1 Non-Irish resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.
- 2 To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.
- 3 If the application form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.
- 4 If the Applicant is an exempt Irish investor it should contact the Administrator who will provide it with the appropriate declaration which must be made to confirm its status.
- 5 "Intermediary" means a person who:
  - (a) carries on a business which consists of, or includes, the receipt of payments from an investment undertaking resident in Ireland on behalf of other persons, or
  - (b) hold units in an investment undertaking on behalf of other persons.

### 6 Individual

An individual will be regarded as being resident in Ireland for a tax year if s/he:

- (a) spends 183 days or more in the State in that tax year; or
- (b) has a combined presence of 280 days in the State, taking into account the number of days spent in the State in that tax year together with the number of days spent in the State in the preceding year

Presence in a tax year by an individual of not more than 30 days in the State will not be reckoned for the purpose of applying the two-year test. Up to 31 December 2008, presence in the State for a day meant the personal presence of an individual at the end of the day (midnight). From 1 January 2009, presence in the State for a day means the personal presence of an individual at any time during the day.

### 7 Ordinary Residence - Individual

The term "ordinary residence" as distinct from "residence" relates to a person's normal pattern of life and denotes residence in a place with some degree of continuity.

An individual who has been resident in the State for three consecutive tax years becomes ordinarily resident with effect from the commencement of the fourth tax year.

An individual who has been ordinarily resident in the State ceases to be ordinarily resident at the end of the third consecutive tax year in which s/he is not resident. Thus, an individual who was resident and ordinarily resident in the State in 2008 and departed from the State in that tax year will remain ordinarily resident up to the end of the tax year in 2011.

## 8 Residence - Company

A company which has its central management and control in Ireland (the State) is resident in the State irrespective of where it is incorporated. A company which does not have its central management and control in Ireland but which is incorporated in the State is resident in the State except where: -

- (a) the company or a related company carries on a trade in the State, and either the company is ultimately controlled by persons resident in EU Member States or in countries with which the State has a double taxation treaty, or the company or a related company are quoted companies on a recognised Stock Exchange in the EU or in a taxation treaty country; or
- (b) the company is regarded as not resident in the State under a double taxation treaty between the State and another country.

It should be noted that the determination of a company's residence for tax purposes can be complex in certain cases and declarants are referred to the specific legislative provisions which are contained in section 23A Taxes Consolidation Act, 1997.

- 9 The Company is regulated in Ireland by the Central Bank of Ireland.
- 10 Copies of the Prospectus and the most recently published annual and semi-annual reports of the Company are freely available from the Administrator.
- 11 A corporation should affix its common seal and have it countersigned by persons authorised to countersign the seal or otherwise should execute under the hand of a duly authorised official or officials who should state his/their representative capacity. A certified copy (certified by a director or secretary of the Company) of the resolution or other authority authorising one or more signatories should be provided with the application form.
- 12 If any of the details provided by the applicant(s) in this application form change during the lifetime of this investment, please advise the Administrator immediately in writing and in original form, in order to avoid any possible settlement delays at some future date.

**SUBSCRIBED FUNDS SELECTION FORM**

Name of Investor: \_\_\_\_\_

**Investment Details:**

Please: (i) check the box beside the name of each “Subscribed Fund” and the Share Class thereof (i.e., each Fund in respect of which you want to subscribe for Shares and such Class); (ii) check the relevant currency class; (iii) specify the “Subscription Amount”; and (iv) check whether this is an initial or additional subscription for Shares of the Subscribed Fund(s).

Subscribed Fund	Currency	Share Class (Check One)	Account Number	Subscription Amount	Initial Subscription	Additional Subscription
GFS UCITS Trend Macro	USD	<input type="checkbox"/> Class A <input type="checkbox"/> Class E <input type="checkbox"/> Class B <input type="checkbox"/> Class F <input type="checkbox"/> Class C <input type="checkbox"/> Class T <input type="checkbox"/> Class D	2498628400		<input type="checkbox"/>	<input type="checkbox"/>
	EUR	<input type="checkbox"/> Class A <input type="checkbox"/> Class D <input type="checkbox"/> Class B <input type="checkbox"/> Class E <input type="checkbox"/> Class C <input type="checkbox"/> Class F	IE36BNYM00000024986280		<input type="checkbox"/>	<input type="checkbox"/>
	CHF	<input type="checkbox"/> Class A <input type="checkbox"/> Class D <input type="checkbox"/> Class C	IE91BNYM00000024986260		<input type="checkbox"/>	<input type="checkbox"/>
	GBP	<input type="checkbox"/> Class B <input type="checkbox"/> Class E	IE91BNYM00000024986260		<input type="checkbox"/>	<input type="checkbox"/>
	SEK	<input type="checkbox"/> Class C <input type="checkbox"/> Class D	IE07BNYM00000024986220		<input type="checkbox"/>	<input type="checkbox"/>
GFS Halcyon Liquid Opportunities Fund	USD	<input type="checkbox"/> Class A <input type="checkbox"/> Class C <input type="checkbox"/> Class B <input type="checkbox"/> Class H	5986878400		<input type="checkbox"/>	<input type="checkbox"/>
	EUR	<input type="checkbox"/> Class A <input type="checkbox"/> Class C <input type="checkbox"/> Class B	IE50BNYM00000059868780		<input type="checkbox"/>	<input type="checkbox"/>
	CHF	<input type="checkbox"/> Class A <input type="checkbox"/> Class C <input type="checkbox"/> Class B	IE08BNYM00000059868760		<input type="checkbox"/>	<input type="checkbox"/>
	SEK	<input type="checkbox"/> Class A <input type="checkbox"/> Class C <input type="checkbox"/> Class B	IE21BNYM00000059868720		<input type="checkbox"/>	<input type="checkbox"/>
U Access Electron Global Utility Fund	USD	<input type="checkbox"/> Class A <input type="checkbox"/> Class F <input type="checkbox"/> Class C <input type="checkbox"/> Class H <input type="checkbox"/> Class D <input type="checkbox"/> Class T	4848578400		<input type="checkbox"/>	<input type="checkbox"/>

Subscribed Fund	Currency	Share Class (Check One)	Account Number	Subscription Amount	Initial Subscription	Additional Subscription
	EUR	<input type="checkbox"/> Class A <input type="checkbox"/> Class F <input type="checkbox"/> Class C <input type="checkbox"/> Class H <input type="checkbox"/> Class D <input type="checkbox"/> Class T	IE42BNYM00000048485780		<input type="checkbox"/>	<input type="checkbox"/>
	CHF	<input type="checkbox"/> Class A <input type="checkbox"/> Class F <input type="checkbox"/> Class C <input type="checkbox"/> Class H <input type="checkbox"/> Class D <input type="checkbox"/> Class T	4848577560		<input type="checkbox"/>	<input type="checkbox"/>
	GBP	<input type="checkbox"/> Class A <input type="checkbox"/> Class F <input type="checkbox"/> Class C <input type="checkbox"/> Class H <input type="checkbox"/> Class D <input type="checkbox"/> Class T	4848578260		<input type="checkbox"/>	<input type="checkbox"/>
	SEK	<input type="checkbox"/> Class C <input type="checkbox"/> Class D	4848577520		<input type="checkbox"/>	<input type="checkbox"/>

### Investor Bank Account Details

Please state the details of the account to which redemption proceeds should be paid. Payments will only be made to a bank account held in the name of the registered investor. No third party payments will be made.

Amendments to investors' payment instructions will only be effected upon receipt of an original instruction from an authorised signatory. In the case of joint applicants, instructions will only be made upon receipt of instruction signed by all applicants.

Beneficiary Details	EUR	USD	CHF	SEK	GBP
Name of the Bank					
Address of the Bank					
ABA Code (For US Dollar Only)					
SWIFT (BIC) Code					
Sort Code (For Sterling Only)					
Account Name (must match registered shareholder)					
Account Number					
IBAN					



Reference / Narrative					
Correspondence Details (if applicable)					
Name of the Bank					
ABA Code (For US Dollar Only)					
SWIFT (BIC) Code					
IBAN					

**Subscription Details/Wire Instructions:****IMPORTANT**

Please have your bank charge its wiring fees separately.

<b>For Subscriptions in EUR Share Classes</b>	
Correspondent BIC:	IRVTBEBB
Correspondent Bank Name:	BNYM SA/NV Brussels
Beneficiary BIC:	BNYMIE2D
Beneficiary Bank Name:	BNY Mellon, Dublin SA/NV
Beneficiary A/C Number:	<i>[Insert Account Number from Subscribed Fund Selection Form]</i>
Beneficiary Account Name:	<i>[Insert Fund Name from Subscribed Fund Selection Form]</i>
Further Reference:	<i>[Please quote Investor's Name and Share Class]</i>

<b>For Subscriptions in USD Share Classes</b>	
Correspondent BIC:	IRVTUS3N
Correspondent Bank Name:	The Bank of New York Mellon NY, US
Correspondent Account Number:	8900285451
Beneficiary BIC:	IRVTBEBB
Beneficiary Bank Name:	The Bank of New York Mellon SA/NV

Beneficiary A/C Number:	<b><i>[Insert Account Number from Subscribed Fund Selection Form]</i></b>
Beneficiary Account Name:	<b><i>[Insert Fund Name from Subscribed Fund Selection Form]</i></b>
Further Reference:	<b><i>[Please quote Investor's Name and Share Class]</i></b>

<b>For Subscriptions in CHF Share Classes</b>	
Correspondent BIC:	CRESCHZZ80A
Correspondent Bank Name:	Crédit Suisse AG
Correspondent Account Number:	0835-0596251-93-002
Beneficiary BIC:	IRVTBEBB
Beneficiary Bank Name:	The Bank of New York Mellon SA/NV
Beneficiary A/C Number:	<b><i>[Insert Account Number from Subscribed Fund Selection Form]</i></b>
Beneficiary Account Name:	<b><i>[Insert Fund Name from Subscribed Fund Selection Form]</i></b>
Further Reference:	<b><i>[Please quote Investor's Name and Share Class]</i></b>

<b>For Subscriptions in GBP Share Classes</b>	
Correspondent BIC:	IRVTGB2X
Correspondent Bank Name:	The Bank of New York Mellon, London
Correspondent Account Number:	1538268260
Beneficiary BIC:	IRVTBEBB
Beneficiary Bank Name:	The Bank of New York Mellon SA/NV
Beneficiary A/C Number:	<b><i>[Insert Account Number from Subscribed Fund Selection Form]</i></b>
Beneficiary Account Name:	<b><i>[Insert Fund Name from Subscribed Fund Selection Form]</i></b>
Further Reference:	<b><i>[Please quote Investor's Name and Share Class]</i></b>

<b>For Subscriptions in SEK Share Classes</b>	
Correspondent BIC:	ESSESESS
Correspondent Bank Name:	Skandinaviska Enskilda Banken, Stockholm
Correspondent Account Number:	52018515756
Beneficiary BIC:	IRVTBEBB
Beneficiary Bank Name:	The Bank of New York Mellon SA/NV
Beneficiary A/C Number:	<b><i>[Insert Account Number from Subscribed Fund Selection Form]</i></b>
Beneficiary Account Name:	<b><i>[Insert Fund Name from Subscribed Fund Selection Form]</i></b>
Further Reference:	<b><i>[Please quote Investor's Name and Share Class]</i></b>

## SIGNATURE PAGE

The undersigned hereby represents that:

1. the undersigned has carefully read and is familiar with this Application Form, the Prospectus, the applicable Supplements and the applicable KIID(s);
2. the information contained herein is complete and accurate and may be relied upon; and
3. the undersigned agrees that the execution of this signature page constitutes the execution and receipt of this Application Form.

If this Signature Page is being submitted in connection with an additional subscription, the undersigned acknowledges and agrees as follows:

1. for ease of administration, a single Application Form was executed so as to enable the undersigned to purchase Shares in one or more Subscribed Funds;
2. the undersigned is hereby subscribing for Shares of each Subscribed Fund on the terms and conditions contained in this Application Form, the Prospectus, the applicable Supplements and the applicable KIID(s) ;
3. each Subscribed Fund will be treated as a "Subscribed Fund" for purposes of the Application Form; and
4. the representations, warrants, covenants and agreements of the undersigned contained in the Application Form (including any information contained in connection therewith) are true and correct or agreed to or satisfied, as applicable, in all respects, as of the date set forth below herein, as if the undersigned had executed and delivered a separate Application Form with respect to each of the Subscribed Funds for which this purchase of Shares would represent the initial subscription.

IN WITNESS WHEREOF, the undersigned has executed this Application Form this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

### INDIVIDUALS

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Additional Investor Signature

### ENTITIES

\_\_\_\_\_  
Print Name of Entity

By: \_\_\_\_\_  
Authorized Signatory

\_\_\_\_\_  
Print Name and Title

---

Print Name



## Anti-Money Laundering Supplement

Your subscription agreement may not be deemed complete, and you may not be deemed an investor in the Fund, regardless of whether you have already wired funds, until all of the required documentation listed below is received by BNY Mellon Investment Servicing (International) Limited/ BNY Mellon Fund Services (Ireland) Limited ("BNY Mellon"), the Administrator. Any delay in providing documentation may result in delayed processing of the application, delayed processing of a subsequent subscription and or delayed payment of any future payment proceeds. Depending on its risk assessment of an Investor, the Administrator reserves the right to request additional documentation as may be required from time to time. Enhanced Due Diligence is required on investors who are Politically Exposed Persons or an immediate family member, or a close associate of, a Politically Exposed Person (PEPs). The Administrator may require additional information where the investor is a PEP or in order to disregard the investor as a possible PEP. Section II details the documentation requirements per the more frequently seen Investor types, for further information, please contact the Investor Services Department on +353-1-790-3555.

All documentation should be provided in English. Where documents are not available in English, please contact the Administrator for further information.

### **I. APPLICANT DETAILS:**

- (a) Name of Applicant: \_\_\_\_\_
- (b) Residential/Registered Address: \_\_\_\_\_
- (c) Occupation (Individual Applicants): \_\_\_\_\_  
Business Purpose (Corporate Applicants) \_\_\_\_\_
- (d) Date of Birth (Individual Applicants): \_\_\_\_\_

**All Entity (non-individual) applicants must complete Exhibit A or Exhibit B, as applicable. This information must accompany your initial subscription.**

### **II. PAYMENT INFORMATION**

- (a) Name of the bank including BIC Code, Fed Wire, SWIFT or Sort Code from which your payment to the Fund is being wired (the "Wiring Bank"):

\_\_\_\_\_

- (b) Name and number of account at the Wiring Bank which is being debited:

\_\_\_\_\_

- (c) Are you a customer of the Wiring Bank?

YES NO

☐ ☐



**You must wire the payment from an account in your name. Third Party payments are not accepted. Where monies are wired from a joint account, with one party being the Investor, verification of identity per that of Individuals listed under 3 or 4 below is required for each additional party.**

### **III. ADDITIONAL INFORMATION**

**The following materials must be provided to the Administrator and all copies must be certified by an appropriate authority\*\* :**

**1. For a regulated entity in a Specified Country<sup>3</sup> (where you, the regulated entity are the named registered investor)**

- ☐ Please provide the name of your Regulator and Licence or Registration Number:

Name of Regulatory Authority or website URL: \_\_\_\_\_

Registration/License No: \_\_\_\_\_

- ☐ A certified Copy or original Authorised Signatory List to include the appropriate mandate to operate the account.

**2. For Relevant Third Parties<sup>4</sup> in a Specified Country<sup>3</sup> introducing investors (where you, the Relevant Third Party not the named registered investor), require the below in addition to items requested at 1. above**

- ☐ Completion of Third Party Letter at Exhibit C. By completing this letter in lieu of any other documents listed in the AML Supplement, the investor acknowledges that BNY Mellon is placing reliance on the Relevant Third Party, confirms that Customer Due Diligence (CDD) documentation will be made available and also confirms that the entity has adequate anti-money laundering policies and procedures in place which are consistent with all applicable anti-money laundering laws and regulations with the regulated jurisdiction in which they operate.

**Or if a Nominee Investor:**

- ☐ If the Nominee is owned by a Relevant Third Party , completion of the letter at Exhibit D in lieu of any other documents listed in the AML Supplement, this letter acknowledges that BNY Mellon is placing reliance on the Relevant Third Party, confirms that Customer

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\*\* All copies can be certified by any of the following; a police officer, chartered and certified public accountant, notaries public, solicitor, embassy and consular staff or a representative of your Bank, registered broker-dealer or other regulated financial institution. Each document should be marked with the words 'original seen' or 'true' copy of original documents'. The document should be signed by the entity certifying the document and noting their capacity and licence number (if applicable).

<sup>3</sup> Specified Countries: EU Member States and Australia, Brazil, Canada, Hong Kong, Iceland, India, Japan, Liechtenstein, Norway, Korea, Singapore, Switzerland, South Africa, USA, The UK Crown Dependencies jurisdictions (Jersey, Guernsey and Isle of Man ), French Overseas Territories (Mayotte, New Caledonia, French Polynesia, Saint Pierre, Miquelon and Wallis and Futuna), Dutch overseas Territories (Curacao, Saint Maarten, Bonaire, Saint Eustatius and Saba (formerly Netherlands Antilles) and Aruba)

<sup>4</sup> A "Relevant Third Party" is a regulated financial institution (i.e., bank or broker-dealer), a credit institution, a financial institution, an auditor, external accountant or tax adviser, a relevant independent legal professional, a trust or company service provider that is located in a Specified Country

Due Diligence (CDD) documentation will be made available and also confirms that the entity has adequate anti-money laundering policies and procedures in place which are consistent with all applicable anti-money laundering laws and regulations with the regulated jurisdiction in which they operate

### 3. For Individuals in Specified Country<sup>1</sup> (inc. IRA participants, Keogh Plans)

(Documentation is required for each Joint Investor as applicable)

- ☐ An original certified copy of: a valid government issued form of picture identification with specimen signature (e.g., passport, etc), and 1 form of proof of current residential address dated within the last 6 months (e.g., current utility bill, bank statement *etc*)

### 4. For all other Individuals

- ☐ An original certified copy of a valid government issued form of picture identification with specimen signature (e.g., passport, etc), and 2 different forms of proof of current residential address dated within the last 6 months (e.g., current utility bill, bank statement *etc*);

### 5. For Listed Companies<sup>5</sup> in a Specified Country<sup>1</sup>

- ☐ Name of Exchange or Exchange's Website URL:  
\_\_\_\_\_
- ☐ An original certified copy or original Authorised Signatory List to include the appropriate mandate to operate the account.

### 6. For Private Companies in a Specified Country<sup>1</sup>

- ☐ An original certified copy of a certificate of due formation and organisation and continued authorisation to conduct business in the jurisdiction of its organisation (e.g. Certificate of Incorporation/Registration)
- ☐ An original certified copy of the Memorandum and Articles of Association or equivalent constitutional document
- ☐ An original certified copy or original of the appropriate authorised mandate for the directors to open/operate the account.
- ☐ An original certified copy or original Authorised Signatory List
- ☐ Original or an original certified copy of Register of Members/shareholders (beneficial owners) listing the name of each person who directly, or indirectly, is the beneficial owner of more than 25% of any voting or non-voting class of equity interests of the prospective investor or exercises control over the management of the company.
- ☐ Original or an original certified copy of Register of Directors
- ☐ For 2 Directors, or one director and one authorised signatory<sup>4</sup>: A certified copy of a valid government issued form of picture identification with specimen signature (e.g., passport,

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<sup>5</sup> Listed company is one whose securities are admitted to trading on a regulated market

<sup>4</sup> If providing documents for an authorised signatory, documents must be provided for individual signing the subscription document.

etc), and 1 form of proof of current residential address dated within the last 6 months (e.g., current utility bill, bank statement etc); or identification requirements per legal form if not individuals

**7. For all other Private Companies (require the below in addition to all items requested at 6. above)**

- ☐ For all beneficial owners as described above: An original certified copy of a government issued form of picture identification with specimen signature (e.g., passport, etc), and 2 forms of proof of current address dated within the last 6 months (e.g., current utility bill, bank statement etc); or identification requirements per legal form if not individuals

**8. For Public Bodies<sup>6</sup> in a Specified Country<sup>1</sup>Error! Bookmark not defined.**

- ☐ Please provide URL to relevant website detailing status as a Public Body  
\_\_\_\_\_
- ☐ An original certified Copy or original Authorised Signatory List to include the appropriate mandate to operate the account

**9. For Public Bodies/Local Authorities in a Specified Country<sup>1</sup> where 8. above does not apply**

- ☐ An original certified copy of the relevant Constitution/Formation Document
- ☐ An original certified copy or original Authorised Signatory List to include the appropriate mandate to operate the account
- ☐ Names of each Public Body Official

**10. For all other Public Bodies/Local Authorities (require the below in addition to all items requested at 9. above)**

- ☐ For 2 Officials, or one official and one authorised signatory<sup>4</sup>: An original certified copy of a valid government issued form of picture identification with specimen signature (e.g., passport, etc), and 2 forms of proof of current residential address dated within the last 6 months (e.g., current utility bill, bank statement etc)

It should be noted that Public Bodies/ Local Authorities in certain jurisdictions may fall into the category of entities which are owned or controlled by PEPs and therefore may be subject to additional documentation requirements as well as Senior Management approval prior to account opening.

**11. For Pension Schemes Providing Retirement Benefits to Employees in a Specified Country<sup>1</sup> (where deductions from wages and the rules of the scheme do not permit a member's interest under the scheme to be assigned )**

- ☐ An original certified copy of the relevant Revenue/Tax Authority approval certificate

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<sup>6</sup> (a) the applicant has been entrusted with public functions pursuant to the Treaty on the European Union, the Treaties on the European Communities or Community secondary legislation or (b) the applicant's identity is publicly available, transparent and certain in the reasonable opinion of BNYM (c) either the applicant is accountable to a Community institution or to the public authority of an EEA state. (d) a body, organisation or group organised under the Freedom of Information Act 1997

- ☐ An original or an original certified copy of the appropriate authorised mandate for the directors to open/operate the account. e.g Certified copy of evidence that the person representing the investor is empowered (trust deed, charter or constitutional document)
- ☐ An original certified copy of evidence that the person representing the investor is empowered (trust deed, charter or constitutional document)
- ☐ An original certified copy or original Authorised Signatory List.

**12. For Pension Schemes in a Specified Country<sup>1</sup> where 11. above does not apply**

- ☐ An original certified copy of the relevant Revenue/Tax Authority approval certificate
- ☐ An original certified copy of the relevant Constitution/Formation Document
- ☐ Names of the Trustees/Directors/Governors or equivalent
- ☐ An original or an original certified copy of the appropriate authorised mandate for the directors to open/operate the account.
- ☐ An original certified copy or original Authorised Signatory

**13. For all other Pension Schemes (require the below in addition to all items requested at 12. above)**

- ☐ For the Administrator/ Trustee/Controller(s): An original certified copy of a valid government issued form of picture identification with specimen signature (e.g., passport, etc), and 2 forms of proof of current residential address dated with the last 6 months (e.g., current utility bill, bank statement etc); or identification per legal form

**14. For Private Trusts in a Specified Country<sup>1</sup>**

- ☐ An original certified copy of the Trust Deed or equivalent constitutional document
- ☐ An original certified copy or original of the appropriate authorised mandate for the Trustees to open/operate the account.
- ☐ An original certified copy or original Authorised Signatory List
- ☐ List of beneficial owners/controllers if not already provided in Trust Deed
- ☐ For 2 Trustees, or one trustee and one authorised signatory, see note 4 on authorised signatories: An original certified copy of a valid government issued form of picture identification with specimen signature (e.g., passport, etc), and 1 form of proof of current residential address dated with the last 6 months (e.g., current utility bill, bank statement etc); or if not an individual, identification documentation per legal form

**15. For all other Private Trusts (require the below in addition to all items requested at 14. above)**

- ☐ For the Owner(s)/Controller(s)/Settlor/Beneficiaries: An original certified copy of a valid government issued form of picture identification with specimen signature (e.g., passport, etc), and 2 forms of proof of current residential address dated with the last 6 months (e.g., current utility bill, bank statement etc); or if not an individual, identification documentation per legal form

#### **16. For Partnerships in a Specified Country<sup>1</sup>**

- ☐ An original certified copy of the Partnership Agreement or appropriate excerpts
- ☐ An original certified copy or original of the appropriate authorised mandate for the General Partner or Partners (as applicable) to open/operate the account.
- ☐ A documented and originally certified list of partners including percentage holding if not already included in the Partnership Agreement.
- ☐ An original certified copy or original Authorised Signatory List
- ☐ For 2 Partners<sup>7</sup>, or one partner and one authorised signatory<sup>4</sup>: An original certified copy of a valid government issued form of picture identification with specimen signature (e.g., passport, etc), and 1 form of proof of current residential address dated with the last 6 months (e.g., current utility bill, bank statement *etc*)

#### **17. For all other Partnerships (require the below in addition to all items requested at 16. above)**

- ☐ For any beneficial owner who is an individual or entity who ultimately is entitled to or controls, 25% or more of the capital or profits of the partnership., otherwise exercises control over management of the partnership an original certified copy of a valid government issued form of picture identification with specimen signature (e.g., passport, etc), and 2 forms of proof of current residential address dated with the last 6 months (e.g., current utility bill, bank statement *etc*); or if not an individual, identification documentation per legal form

#### **18. For Registered Charities/Foundations in a Specified Country<sup>1</sup>**

- ☐ An original certified copy of the relevant Revenue/Tax Authority approval or proof of registration status from the relevant Charity Commission or equivalent
- ☐ An original certified copy or original of the appropriate authorised mandate which states who has authorisation to transact on the account. The mandate must be signed by the member/person/authorised representative
- ☐ An original certified copy or original Authorised Signatory List

#### **19. For all other Charities/Foundations**

- ☐ An original certified copy of the relevant Constitutional/Formation Document (or Audited Accounts)
- ☐ An original certified copy of the appropriate authorised mandate which states who has authorisation to transact on the account. The mandate must be signed by the member/person/authorised representative.
- ☐ An original certified copy or original Authorised Signatory List

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<sup>7</sup> Where the General Partner has control over the Partnership, identification documents must be provided for this individual/entity in addition to documentation for one additional partner or authorised signatory. Identification documentation is required per the legal form of the General Partner.

- ☐ Names of each Trustee/Director/Governor (or equivalent)
- ☐ For 2 Trustees/Directors/Governors/Board Members or one and one authorised signatory<sup>4</sup>: An original certified copy of a valid government issued form of picture identification with specimen signature (e.g., passport, etc), and 2 forms of proof of current residential address dated within the last 6 months (e.g., current utility bill, bank statement *etc*)

## **20. For Clubs and Societies**

- ☐ A letter detailing the legal status and purpose of the Club/Society including names of all Officers
- ☐ An original certified copy or original of the appropriate authorised mandate detailing those empowered to open/operate the account.
- ☐ An original certified copy or original Authorised Signatory List
- ☐ For 2 Officers, or one officer and one authorised signatory<sup>4</sup>: An original certified copy of a valid government issued form of picture identification with specimen signature (e.g., passport, etc), and 1 form of proof of current residential address dated within the last 6 months (e.g., current utility bill, bank statement *etc*)

## **21. For Collective Investment Schemes**

- ☐ A certified copy of the Prospectus or Operating Memorandum
- ☐ An original certified copy or original of the appropriate authorised mandate for the directors to open/operate the account.
- ☐ An original certified copy or original Authorised Signatory List
- ☐ Letter of Undertaking from Scheme Administrator per No. 2 above detailing the AML policies undertaken to identify and verify the scheme investor or a list of investors holding over 25% of the Collective Investment Scheme

**BENEFICIAL OWNERSHIP INFORMATION**

**To Be Completed By Entity Investors**

**Instructions:** Please complete and return this Exhibit A and provide the name of every person who is directly, or indirectly through intermediaries, the beneficial owner of 25% or more of any voting or non-voting class of equity interests of the Investor or each partner owning 25% or more if a partnership. If the intermediary's shareholders or partners are not individuals, continue up the chain of ownership listing their 25% or more equity interest holders until individuals are listed. If there are no 25% beneficial owners, please write None.

<u>Full Name</u>	<u>Date of birth and Occupation</u>	<u>Address</u>

**TRUST OWNERSHIP INFORMATION**

**To Be Completed By Entity Investors That Are Trusts**

**Instructions:** Please complete and return this **Exhibit B** and provide the name of: i) every current beneficiary that has, directly or indirectly, an interest of 25% or more in the trust; ii) every person who contributed assets to the trust (settlers or grantors); and iii) every trustee. If there are intermediaries that are not individuals, continue up the chain of ownership listing their 25% or more equity interest holders until individuals are listed.

Full Name and Address (Business and <u>Residential</u> )	Status (Beneficiary/Settlor/ <u>Trustee</u> )	Citizenship (for Individuals) or Principal Place of <u>Business (for Entities)</u>



**Letter of Undertaking (LOU) to be received from a Relevant Third Party<sup>8</sup> on their company letterhead.** If letter is received from an SEC registered investment advisor who is not otherwise regulated for AML purposes in the US, the letter must confirm that they are fully compliant with the provisions of the USA PATRIOT ACT and Banking Secrecy Act

[Date]

BNY Mellon Fund Services (Ireland) Limited  
BNY Mellon Investment Servicing (International) Limited  
Riverside Two, Sir John Rogerson's Quay,  
Grand Canal Dock, Dublin 2, Ireland

Investor Name: Insert 'All' if this letter is required to cover all investors introduced by this intermediary.

Dear Sirs:

Re: Anti Money Laundering and Customer Due Diligence Representations and Warranties

[Full Legal name of Regulated Institution] acts as [Indicate relationship i.e. Administrator, Nominee, Custodian, Manager, Trustee, Bank or Specify Otherwise] to [investors introduced by us to investment funds for which you act as administrator]<sup>9</sup> [Regulated Institution] is organised under the laws of [Country]. [Regulated Institution] has its principal address at [physical address and Country] and is regulated by [Full Legal name of Regulatory Body] for the purposes of combating money laundering and terrorist financing.

Regulatory Licence No. or Registration No:

[Regulated Institution] hereby confirms that in accordance with the standards of a prudent professional and the applicable laws and regulations of the jurisdiction in which we are regulated, we make the following representations and undertakings:

### **Customer Due Diligence**

1. We have customer due diligence measures in place to identify and verify the identity of the introduced investor(s) and, where appropriate, enhanced due diligence measures where there is an increased risk of money laundering e.g. for Politically Exposed Persons. We have conducted appropriate customer due diligence on the introduced investors [(whose names are set out in the attached Appendix I)]<sup>10</sup> and, where applicable, on the beneficial owners of such investor(s);

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<sup>8</sup> A "Relevant Third Party" is a regulated financial institution (i.e., bank or broker-dealer), a credit institution, a financial institution, an auditor, external accountant or tax adviser, a relevant independent legal professional, a trust or company service provider that is located in a Specified Country

<sup>9</sup> If LOU to cover just one specific investor, remove bracketed wording and insert investor name, entity type and country.

<sup>10</sup> Do not insert bracketed wording where LOU applies to all investors introduced by the designated person or to just one investor.

2. [We will conduct such verification and due diligence of any new investors and beneficial owner(s), where applicable;]<sup>11</sup>
3. To the extent that the introduced investor(s) or Beneficial Owner(s) is a bank, including a branch, agency or office of a bank, we have taken and will take reasonable measures to establish that the bank has a physical presence or is an affiliate of a regulated entity. We will not accept investments from or on behalf of [foreign] shell banks;

#### **OFAC/EU Sanctions Representation and Warranties**

4. We have confirmed and verified that none of the introduced investor(s), persons controlling or controlled by the introduced investor(s), persons having a beneficial interest in the introduced investor(s), or persons for whom an introduced investor(s) is acting as nominee, is: named on a list of prohibited countries, territories, entities and individuals maintained by and updated by the OFAC (Office of Foreign Assets Control) or EU (composite list of persons and organisations against whom sanctions have been imposed);

#### **General Provisions**

5. We acknowledge that for the purpose of meeting its own customer due diligence obligations, BNY Mellon Fund Services (Ireland) Limited / BNY Mellon Investment Servicing (International) Limited is placing reliance on the customer due diligence measures of (insert Legal Name of Regulated Financial Institution) with respect to the introduced investors, and where applicable the beneficial owners, performed in accordance with the applicable laws of the jurisdiction in which we are regulated;
6. We will retain and maintain documentary evidence of the identity of the introduced investor(s) and, where applicable, their beneficial owners, for a period of at least five years from the cessation of our relationship with the introduced investor;
7. We agree to furnish you with the documentary evidence retained by us concerning the introduced investor(s) and, where applicable, their beneficial owners as soon as practicable after a request.

Yours sincerely,

Full Name & Position:

On behalf of [REGULATED INSTITUTION]

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<sup>11</sup> Insert this paragraph where the LOU applies to all investors introduced by the designated person.

**Exhibit D to Appendix B**

**Letter of Undertaking (LOU) to be received from a Relevant Third Party<sup>12</sup> on their company letterhead.** If letter is received from an SEC registered investment advisor who is not otherwise regulated for AML purposes in the US, the letter must confirm that they are fully compliant with the provisions of the USA PATRIOT ACT and Banking Secrecy Act

**UNDERTAKING IN RESPECT OF NOMINEE**

Letter of Undertaking to be received from Relevant Third Party<sup>12</sup> in respect Investor (Nominee Company 100% owned by Relevant Third Party).

BNY Mellon Fund Services (Ireland) Limited  
BNY Mellon Investment Servicing (International) Limited  
Riverside Two, Sir John Rogerson's Quay,  
Grand Canal Dock, Dublin 2, Ireland

[Date]  
Name designated body  
Address of designated body

Investor Name: Insert 'All investors' or 'All designations' if this letter is required to cover all investors or designations introduced by this intermediary.

Dear Sirs:

Re: Anti Money Laundering and Customer Due Diligence Representations and Warranties

[Full Legal Name of Nominee Company] is a wholly owned subsidiary of [Full Legal Name of Regulated Institution] licensed and regulated by [Regulator and licence No].

[Regulated Institution] is organised under the laws of [Country]. [Regulated Institution] has its principal address at [physical address and Country] and is regulated by [Full Legal name of Regulatory Body] for the purposes of combating money laundering and terrorist financing.

[Regulated Institution] hereby confirms that in accordance with the standards of a prudent professional and the applicable laws and regulations of the jurisdiction in which we are regulated, we make the following representations and undertakings:

**Customer Due Diligence**

1. We have customer due diligence measures in place to identify and verify the identity of the introduced investor(s) and, where appropriate, enhanced due diligence measures where there is an increased risk of money laundering e.g. for Politically Exposed Persons. We have conducted appropriate customer due diligence on the introduced investors [(whose names are set out in the attached Appendix I)]<sup>13</sup> and, where applicable, on the beneficial owners of such investor(s);

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<sup>12</sup> A "Relevant Third Party" is a regulated financial institution (i.e., bank or broker-dealer), a credit institution, a financial institution, an auditor, external accountant or tax adviser, a relevant independent legal professional, a trust or company service provider that is located in a Specified Country

<sup>13</sup> Do not insert bracketed wording where LOU applies to all investors introduced by the designated person or to just one investor.

2. [We will conduct such verification and due diligence of any new investors and beneficial owner(s), where applicable;]<sup>14</sup>
3. To the extent that the introduced investor(s) or Beneficial Owner(s) is a bank, including a branch, agency or office of a bank, we have taken and will take reasonable measures to establish that the bank has a physical presence or is an affiliate of a regulated entity. We will not accept investments from or on behalf of [foreign] shell banks;

#### **OFAC/EU Sanctions Representation and Warranties**

4. We have confirmed and verified that none of the introduced investor(s), persons controlling or controlled by the introduced investor(s), persons having a beneficial interest in the introduced investor(s), or persons for whom an introduced investor(s) is acting as nominee, is: named on a list of prohibited countries, territories, entities and individuals maintained by and updated by the OFAC (Office of Foreign Assets Control) or EU (composite list of persons and organisations against whom sanctions have been imposed);

#### **General Provisions**

5. We acknowledge that for the purpose of meeting its own customer due diligence obligations, BNY Mellon Fund Services (Ireland) Limited / BNY Mellon Investment Servicing (International) Limited is placing reliance on the customer due diligence measures of (insert Legal Name of Regulated Financial Institution) with respect to the introduced investors, and where applicable the beneficial owners, performed in accordance with the applicable laws of the jurisdiction in which we are regulated;
6. We will retain and maintain documentary evidence of the identity of the introduced investor(s) and, where applicable, their beneficial owners, for a period of at least five years from the cessation of our relationship with the introduced investor;
7. We agree to furnish you with the documentary evidence retained by us concerning the introduced investor(s) and, where applicable, their beneficial owners as soon as practicable after a request.

Yours sincerely,

Name & Position: On behalf of [Regulated Institution]

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<sup>14</sup> Insert this paragraph where the LOU applies to all investors introduced by the designated person.

**Additional Representations by Subscribers for Shares Representing Interests in  
GFS Halcyon Liquid Opportunities Fund**

The undersigned, in connection with a subscription for Shares representing an interest in the GFS Halcyon Liquid Opportunities Fund, a sub-fund of GFS UCITS Fund p.l.c. (the “**Company**”), hereby agrees as follows:

1. **New Issues Representation.** The undersigned ☐ (is) ☐ (is not) (***please check one***) participating in New Issues. By indicating that the undersigned is participating in New Issues, the undersigned is representing that it is not a Restricted Person under Section A or B of Exhibit A to this Appendix C.

2. **NFA/CFTC Representation.** In order to be in compliance with applicable rules of the United States National Futures Association (“**NFA**”) and the regulations of the United States Commodity Futures Trading Commission, the Principal Investment Manager must ensure that each entity Shareholder holding Shares representing an interest in GFS Halcyon Liquid Opportunities Fund that is required to register under the U.S. Commodity Exchange Act (“**CEA**”) and to become a member of NFA has done so.

The undersigned hereby certifies that (***please check all that apply***):

☐ The Investor (or, if the Investor is a commodity pool, the operator thereof) is a member of NFA and is registered under the CEA as a:

\_\_\_\_\_  
(Please indicate the category or categories in which the Investor, or the operator thereof, is so registered, and its NFA ID number. Registration categories include commodity pool operator, commodity trading advisor, futures commission merchant, introducing broker, and retail foreign exchange dealer.)

☐ If the Investor is a commodity pool operator or commodity trading advisor but is exempt from registration as such, the Investor (and the pool operator of the Investor in the case of a commodity pool) represents that it is exempt from registration under the CEA pursuant to (***please specify the relevant exemption***):

\_\_\_\_\_  
and has made any necessary filings with the NFA in order to avail itself of such exemption.

☐ The Investor represents that it is not required to be a member of NFA or to be registered under the CEA under (***please specify***):

\_\_\_\_\_.

3. **“Bad Actor” Certification.** In order to be in compliance with certain requirements of the 1933 Act and the rules promulgated thereunder, the Principal Investment Manager must ensure that certain investors in GFS Halcyon Liquid Opportunities Fund are not subject to any of the events described in Exhibit B to this Appendix C under the heading “Rule 506: Disqualifying Events” (each, a **“Disqualifying Event”**). The undersigned has read and understands Exhibit B to this Appendix C and hereby certifies that (***please check one*** and complete applicable information):

- ☐ Neither the Investor nor any direct or indirect “beneficial owner” (as defined in Appendix C) of the Investor is subject to a Disqualifying Event.
- ☐ The Investor or a direct or indirect “beneficial owner” of the Investor is subject to a Disqualifying Event

4. **Form PF Information Certification.** The undersigned is a/an (***please check one***)

- ☐ Individual (or if a joint subscription or tenancy in common, each Investor is an individual) that is a natural person resident in the United States (or a trust of such a person)
- ☐ Individual (or if a joint subscription or tenancy in common, each Investor is an individual) that is not a “U.S. Person” (as defined in Rule 901(k) promulgated under the 1933 Act) (or a trust of such a person)
- ☐ Broker-dealer
- ☐ Insurance company
- ☐ Investment company registered with the SEC
- ☐ Private fund<sup>15</sup>
- ☐ Non-profit
- ☐ Pension plan (other than a governmental pension plan)
- ☐ Banking or thrift institution (proprietary)
- ☐ State or municipal government entity<sup>16</sup> (other than a governmental pension plan)
- ☐ State or municipal governmental pension plan
- ☐ Sovereign wealth fund or foreign (non-U.S.) official institution
- ☐ Investor that is not a “U.S. Person” and about which the foregoing beneficial ownership information is not known and cannot reasonably be obtained because the beneficial interest is held through a chain involving one or more third-party intermediaries.

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<sup>15</sup> **“Private fund”** means any issuer that would be an investment company as defined in Section 3 of the 1940 Act, but for Section 3(c)(1) or 3(c)(7) of the 1940 Act.

<sup>16</sup> **“Government entity”** means any state (including any U.S. state, the District of Columbia, Puerto Rico, the U.S. Virgin Islands or any other possession of the United States) or political subdivision of a state or political subdivision of a state, including (i) any agency, authority, or instrumentality of the state or political subdivision; (ii) a plan or pool of assets controlled by the state or political subdivision or any agency, authority, or instrumentality thereof; and (iii) any officer, agent, or employee of the state or political subdivision or any agency, authority, or instrumentality thereof, acting in their official capacity.

The undersigned understands that the representations, warranties, covenants and agreements of the undersigned contained in this Appendix C are incorporated by reference into the undersigned's Application Form to the Company as though fully set forth therein.

IN WITNESS WHEREOF, the undersigned has executed this Appendix C to the Application Form this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**INDIVIDUALS**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Additional Investor Signature

\_\_\_\_\_  
Print Name

**ENTITIES**

\_\_\_\_\_  
Print Name of Entity

By: \_\_\_\_\_  
Authorized Signatory

\_\_\_\_\_  
Print Name and Title

NEW ISSUES AND ANTI-SPINNING

Please review Sections A-B below in order to be able to determine the extent to which the undersigned may participate in “**New Issues**” as defined under in FINRA Rule 5130 (the “**New Issues Rule**”), as well as Rule 5131 (the “**Anti-Spinning Rule**”).

**A. Exempt Persons (*Entities only; individual investors please skip to Section B below*):**

**The undersigned is an Exempt Person and may invest in New Issues if it is:**

1. an investment company registered under the 1940 Act.
2. a common trust fund or similar fund as described in Section 3(a)(12)(A)(iii) of the 1934 Act, as amended, and the fund (a) has investments from 1,000 or more accounts, and (b) does not limit beneficial interests in the fund principally to trust accounts of persons listed in Section B below (“Restricted Persons”).
3. an insurance company general, separate or investment account, and (a) the account is funded by premiums from 1,000 or more policyholders, or, if a general account, the insurance company has 1,000 or more policyholders; and (b) the insurance company does not limit the policyholders whose premiums are used to fund the account principally to Restricted Persons, or, if a general account, the insurance company does not limit its policyholders principally to Restricted Persons.
4. a corporation, partnership, trust or other entity and the beneficial interests of Restricted Persons do not exceed in the aggregate 10% of such entity (the “De Minimis Exemption”). An Investor who limits the participation by Restricted Persons to no more than 10% (in the aggregate) of the profits and losses of new issues will be considered an Exempt Person under this statement.
5. a publicly traded entity (other than a broker-dealer or an affiliate of a broker-dealer where such broker-dealer is authorized to engage in the public offering of new issues either as a selling group member or underwriter) that: (a) is listed on a national securities exchange (including The NASDAQ Stock Market LLC), or (b) is a foreign issuer whose securities meet the quantitative designation criteria for listing on a national securities exchange (including The NASDAQ Stock Market LLC).
6. an investment company organized under the laws of a foreign jurisdiction and is listed on a foreign exchange or authorized for sale to the public by a foreign regulatory authority, and no person owning more than 5% of the shares of the investment company is a Restricted Person.
7. an ERISA benefits plan that is qualified under Section 401(a) of the Internal Revenue Code, and such plan is not sponsored solely by a broker-dealer.
8. a state or municipal government benefits plan that is subject to state and/or municipal regulation.



9. a tax-exempt charitable organization under Section 501(c)(3) of the Internal Revenue Code.
10. a church plan under Section 414(e) of the Internal Revenue Code.
11. a broker-dealer, or owner of a broker-dealer, organized as an investment vehicle, that restricts participation of Restricted Persons in profits and losses of new issues in accordance with the De Minimis Exemption set forth above.
12. a corporation, partnership, trust or other entity and the beneficial interests of Rule 5131 Restricted Persons (as defined below) that serve on behalf of a particular public company or covered non-public company do not exceed in the aggregate 25% of such entity. An Investor who limits the participation by Rule 5131 Restricted Persons that serve on behalf of a particular public company or covered non-public company to no more than 25% (in the aggregate) of the profits and losses of new issues may check this statement.

If none of the above Items 1 through 12 are applicable, please see Section B below to determine the Investor's Restricted status.

**B. Determination of Restricted Status:**

**The undersigned is a Restricted Person, or a person having a beneficial interest in the undersigned is a Restricted Person, if it:**

1. is a broker-dealer.
2. is an officer, director, general partner, associated person or employee of a broker-dealer (other than a limited business broker-dealer).<sup>17</sup>
3. is an agent of a broker-dealer (other than a limited business broker-dealer) that is engaged in the investment banking or securities business.
4. acts as a finder or acts in a fiduciary capacity (including, among others, attorneys, accountants and financial consultants) to the managing underwriter in offerings.
5. has authority to buy or sell securities for a bank, savings and loan institution, insurance company, investment advisor, or collective investment account.<sup>18</sup>
6. is an immediate family member<sup>19</sup> of a person described in Item B(2), B(3), B(4) or B(5) above and such person materially supports, or receives material support from such person.

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<sup>17</sup> A "limited business broker-dealer" is a broker-dealer whose authorization to engage in the securities business is limited solely to the purchase and sale of investment company/variable contracts securities and direct participation program securities.

<sup>18</sup> "Collective investment account" means any hedge fund, investment partnership, investment corporation, or any other collective investment vehicle that is engaged primarily in the purchase and/or sale of securities. The term does not include an investment club where a group of individuals pool their money and are collectively responsible for investment decisions, or a family investment vehicle owned solely by immediate family members.

<sup>19</sup> "Immediate family member" means a person's parents, mother-in-law or father-in-law, spouse, brother or sister, brother-in-law or sister-in-law, son-in-law or daughter-in-law, children and any other individual to whom the person provides "material support," which is defined to mean the direct or indirect provision of more than 25% of a person's

7. an executive officer or director of a public company.<sup>20</sup>
8. an executive officer or director of a covered non-public company.<sup>21</sup>
9. a person materially supported by an executive officer or director of a public company or a covered non-public company.
10. a corporation, partnership, trust or other entity in which persons described in Items B(7), B(8) or B(9) (each, a "Rule 5131 Restricted Person") have a beneficial interest.<sup>22</sup>
11. is a person listed, or required to be listed, on Schedule A of a Form BD. **This Item is NOT met if the broker-dealer is a limited business broker-dealer or if the Investor, or person having a beneficial interest in the Investor, is identified on Schedule A by an ownership code of less than 10%.**
12. is a person listed, or required to be listed, on Schedule B or Schedule C of a Form BD. **This Item is NOT met if the broker-dealer is a limited business broker-dealer or if the person's listing (or required listing) on Schedule B or Schedule C is related to a person identified on Schedule A by an ownership code of less than 10%.**
13. is a person that (a) directly or indirectly owns 10% or more of a public reporting company listed, or required to be listed, in Schedule A of a Form BD, or (b) directly or indirectly owns 25% or more of a public reporting company listed, or required to be listed, in Schedule B of a Form BD. **This Item is NOT met if the broker-dealer is a limited business broker-dealer or if the public reporting company referred to above is listed on a national securities exchange (including The NASDAQ Stock Market LLC).**
14. is an immediate family member of a person specified in Items B(11)-B(13) above.

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income in the prior calendar year. Members of the immediate family living in the same household are deemed to be providing each other with material support.

<sup>20</sup> "Public company" means any company that is registered under Section 12 of the 1934 Act or files periodic reports pursuant to Section 15(d) thereof.

<sup>21</sup> "Covered non-public company" means any non-public company satisfying the following criteria:

(i) income of at least \$1 million in the last fiscal year or in two of the last three fiscal years and shareholders' equity of at least \$15 million;

(ii) shareholders' equity of at least \$30 million and a two-year operating history; or

(iii) total assets and total revenue of at least \$75 million in the latest fiscal year or in two of the last three fiscal years.

<sup>22</sup> "Beneficial interest" means any economic interest such as the right to share in gains or losses. The receipt of a management or performance based fee for operating a collective investment account, or other fee for acting in a fiduciary capacity, is not considered a beneficial interest in the account.

**RULE 506: DISQUALIFYING EVENTS**

Please review the below information relating to the definition of “Disqualifying Events” and other terms necessary to complete the “bad actor” certification in the Investor Information Form.

**A person is subject to a “Disqualifying Event” if such person:**

1. Has been convicted in the past ten years of any felony or misdemeanor:
  - A. In connection with the purchase or sale of any security;
  - B. Involving the making of any false filing with the SEC; or
  - C. Arising out of the conduct of the business of an underwriter, broker, dealer, municipal securities dealer, investment adviser or paid solicitor of purchasers of securities;
2. Is subject to any order, judgment or decree of any court of competent jurisdiction, entered within five years, that, at this time, restrains or enjoins such person from engaging or continuing to engage in any conduct or practice:
  - A. In connection with the purchase or sale of any security;
  - B. Involving the making of any false filing with the SEC; or
  - C. Arising out of the conduct of the business of an underwriter, broker, dealer, municipal securities dealer, investment adviser or paid solicitor of purchasers of securities;
3. Is subject to a final order of a state securities commission (or an agency or officer of a state performing like functions); a state authority that supervises or examines banks, savings associations, or credit unions; a state insurance commission (or an agency or officer of a state performing like functions); an appropriate federal banking agency; the CFTC; or the National Credit Union Administration that:
  - A. At the time of such sale, bars the person from:
    - i. Association with an entity regulated by such commission, authority, agency, or officer;
    - ii. Engaging in the business of securities, insurance or banking; or
    - iii. Engaging in savings association or credit union activities; or
  - B. Constitutes a final order based on a violation of any law or regulation that prohibits fraudulent, manipulative, or deceptive conduct entered within ten years before such sale;
4. Is subject to an order of the SEC entered pursuant to section 15(b) or 15B(c) of the 1934 Act or section 203(e) or (f) of the Advisers that, at this time:

- A. Suspends or revokes such person's registration as a broker, dealer, municipal securities dealer or investment adviser;
  - B. Places limitations on the activities, functions or operations of such person; or
  - C. Bars such person from being associated with any entity or from participating in the offering of any penny stock;
5. Is subject to any order of the SEC entered within five years that, at this time, orders the person to cease and desist from committing or causing a violation or future violation of:
- A. Any scienter-based anti-fraud provision of the federal securities laws, including without limitation section 17(a)(1) of the 1933 Act, section 10(b) of the 1934 Act and Rule 10b-5 promulgated thereunder, section 15(c)(1) of the 1934 Act and section 206(1) of the Advisers Act, or any other rule or regulation thereunder; or
  - B. Section 5 of the 1933 Act.
6. Is suspended or expelled from membership in, or suspended or barred from association with a member of, a registered national securities exchange or a registered national or affiliated securities association for any act or omission to act constituting conduct inconsistent with just and equitable principles of trade;
7. Has filed (as a registrant or issuer), or was or was named as an underwriter in, any registration statement or Regulation A offering statement filed with the SEC that, within five years, was the subject of a refusal order, stop order, or order suspending the Regulation A exemption, or is, at this time, the subject of an investigation or proceeding to determine whether a stop order or suspension order should be issued; or
8. Is subject to a United States Postal Service false representation order entered within five years or is, at this time, subject to a temporary restraining order or preliminary injunction with respect to conduct alleged by the United States Postal Service to constitute a scheme or device for obtaining money or property through the mail by means of false representations.

**“Beneficial owner”** means, with respect to the Shares being subscribed for hereby, any person who, directly or indirectly, through any contract, arrangement, understanding, relationship, or otherwise has or shares: (i) voting power, which includes the power to vote, or direct the voting of, the Shares being subscribed for hereby; and/or (ii) investment power, which includes the power to dispose, or direct the disposition, of the Shares being subscribed for hereby. As interpreted by the staff of the SEC, whether a person is a beneficial owner must be analyzed under Rule 13d-3 and Rule 13d-5 under the 1934 Act. This includes, among other things, “looking through” the direct owner of Shares to such owner’s controlling persons, as well as aggregating the beneficial ownership interest of members of a group of persons under common control or that have entered into a voting agreement or other agreement to acquire, hold, vote or direct the voting of, dispose or direct the disposition of, the Shares subscribed for hereby.

**GFS UCITS FUND P.L.C.  
GUGGENHEIM FUND SOLUTIONS LLC  
CLIENT PRIVACY NOTICE**

## FACTS

### WHAT DOES GUGGENHEIM FUND SOLUTIONS DO WITH YOUR PERSONAL INFORMATION?

#### Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

#### What?

The types of personal information we collect and share depend on the product or service we provide to you. This information can include

- Social Security number and assets
- Account balances and transaction history
- Investment experience and wire transfer instructions

When you are *no longer* our customer, we continue to share your information as described in this notice.

#### How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Guggenheim Fund Solutions chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Guggenheim Fund Solutions share?	Can you limit this sharing?
<b>For our everyday business purposes –</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes –</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	No	We don't share
<b>For our affiliates' everyday business purposes –</b> information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes –</b> information about your creditworthiness	No	We don't share
<b>For our affiliates to market to you</b>	No	We don't share
<b>For non-affiliates to market to you</b>	No	We don't share

#### Questions?

Call (212) 377-3770

## Who we are

**Who is providing this notice?**

The funds managed by Guggenheim Fund Solutions, LLC. A list of the funds managed by Guggenheim Fund Solutions is located at the end of this document.

## What we do

**How does Guggenheim Fund Solutions protect my personal information?**

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

**How does Guggenheim Fund Solutions collect my personal information?**

We collect your personal information, for example, when you

- Give us your contact information
- Open an account or buy securities from us
- Tell us where to send the money or make a wire transfer

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

**Why can't I limit all sharing?**

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes – information about your creditworthiness
- affiliates from using your information to market to you
- sharing for non-affiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

## Definitions

**Affiliates**

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Our affiliates include companies under the common control of Guggenheim Capital, LLC.*

**Non-affiliates**

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Guggenheim Fund Solutions does not share with non-affiliates so they can market to you.*

**Joint marketing**

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Guggenheim Fund Solutions doesn't jointly market.*

**Who is providing this notice?**

GFS UCITS Fund p.l.c. and its Funds