



Credit Suisse Index Fund (Lux)

Investment Company with Variable Capital under Luxembourg law - R.C.S. Luxembourg B 167 524

Audited Annual Report

at 31.12.2013

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To the Shareholders of
Credit Suisse Index Fund (Lux)

We have audited the accompanying financial statements of Credit Suisse Index Fund (Lux) and of each of its Subfunds, which comprise the statement of net assets and the statement of investments in securities and other net assets as at 31.12.2013 and the statement of operations and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory notes to the financial statements.

Responsibility of the Board of Directors of the SICAV for the financial statements

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements and for such internal control as the Board of Directors of the SICAV determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the "Réviseur d'entreprises agréé"

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier". Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the judgment of the "Réviseur d'entreprises agréé", including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the "Réviseur d'entreprises agréé" considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the SICAV, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Credit Suisse Index Fund (Lux) and of each of its Subfunds as of 31.12.2013, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

Other matters

Supplementary information included in the annual report has been reviewed in the context of our mandate but has not been subject to specific audit procedures carried out in accordance with the standards described above. Consequently, we express no opinion on such information. However, we have no observation to make concerning such information in the context of the financial statements taken as a whole.

PricewaterhouseCoopers, Société coopérative Luxembourg, April 23, 2014
Represented by

Jean-Robert Leclercq

The Company

Credit Suisse Index Fund (Lux)
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 167524

Board of Directors of the Company

Luca Diener, Member of the Board
Managing Director, Credit Suisse AG, Zurich

Rudolf Kömen, Member of the Board (since 13.03.2013)
Director, Credit Suisse Fund Management S.A., Luxembourg

Guy Reiter, Member of the Board
Director, Credit Suisse Fund Management S.A., Luxembourg

Fernand Schaus, Member of the Board
Director, Credit Suisse Fund Management S.A., Luxembourg

Germain Trichies, Member of the Board (until 13.03.2013)
Director, Credit Suisse Fund Management S.A., Luxembourg

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
400, Route d'Esch, B.P. 1443, L-1014 Luxembourg

Management Company

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 72 925

Board of Directors of the Management Company

Luca Diener, Member of the Board
Managing Director, Credit Suisse AG, Zurich

Jean-Paul Gennari, Member of the Board
Managing Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

Rudolf Kömen, Member of the Board (since 13.03.2013)
Director, Credit Suisse Fund Management S.A., Luxembourg

Guy Reiter, Member of the Board
Director, Credit Suisse Fund Management S.A., Luxembourg

Ferenc Schnitzer, Member of the Board
Director, Credit Suisse Asset Management, Zurich

Germain Trichies, Member of the Board (until 13.03.2013)
Director, Credit Suisse Fund Management S.A., Luxembourg

Auditor of the Management Company

KPMG Luxembourg S.à r.l.
9, Allée Scheffer, L-2520 Luxembourg

Custodian Bank

Credit Suisse (Luxembourg) S.A.
56, Grand-Rue, L-1660 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG
Sihlcity - Kalandergasse 4, CH-8045 Zurich

Paying Agent in Switzerland

Credit Suisse AG
Paradeplatz, 8, CH-8001 Zurich

Paying and Information Agent in Germany

Deutsche Bank AG
Taubusanlage 12, D-60325 Frankfurt/Main

Additional Information Agent in Germany

Credit Suisse (Deutschland) AG
Junghofstrasse 16, D-60311 Frankfurt/Main

Investment Advisers

Credit Suisse AG
Paradeplatz 8, CH-8001 Zurich

- Credit Suisse Index Fund (Lux) Equities Emerging Markets
- Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental
- Credit Suisse Index Fund (Lux) Equities Europe
- Credit Suisse Index Fund (Lux) Equities Japan
- Credit Suisse Index Fund (Lux) Equities North America
- Credit Suisse Index Fund (Lux) Equities Pacific ex Japan
- Credit Suisse Index Fund (Lux) Equities World Fundamental

Central Administration and Distribution Agent

Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg
5, rue Jean Monnet, L-2180 Luxembourg

Distribution of shares in Germany

No notification pursuant to Sect. 310 of the German Capital Investment Act (Kapitalanlagegesetzbuch) has been filed with respect to the following Subfund(s) and the shares in such Subfund(s) may therefore not be distributed to investors in the Federal Republic of Germany:

Credit Suisse Index Fund (Lux) Equities Europe
Credit Suisse Index Fund (Lux) Equities North America
Credit Suisse Index Fund (Lux) Equities Pacific ex Japan
Credit Suisse Index Fund (Lux) Equities Japan Markets

Any continuing authorisation pursuant to Sec. 355(4) of the German Capital Investment Code (Kapitalanlagegesetzbuch) for activities that did not qualify as public marketing under the German Investment Act (Investmentgesetz) remains unaffected.

Deutsche Bank AG, Taubusanlage 12, D-60325 Frankfurt am Main, is the Company's Paying Agent in Germany.

Applications for the redemption and conversion of Shares which may be distributed in Germany may be lodged with the Paying Agent.

All payments which are intended for Shareholders (including proceeds of the redemption of Shares and any distributions) may be channelled, at their request, via the Paying Agent and/or paid out by the Paying Agent in cash in Euros.

The Paying Agent is also the Company's Information Agent in Germany. Any correspondence with the Paying and Information Agent in Germany should be directed to Deutsche Bank AG, TSS/Global Equity Services, Post IPO Services. Credit Suisse (Deutschland) AG, Junghofstrasse 16, D-60311 Frankfurt am Main, is an additional Information Agent (individually and collectively referred to as "Information Agent") for the Company in Germany.

Investors may obtain hard copies of the Prospectus, Key Investor Information Document, copies of the Articles of Incorporation, audited annual report and unaudited semi-annual report, together with the issue and redemption prices, free of charge from the Information Agent.

Details of the terms for new Subfunds, their issue prices and dates and other information in relation to the Company (including the Net Asset Value), together with the additional information specified in Chapter 14, "Information for Shareholders", may be obtained from the Information Agent in Frankfurt am Main or may be inspected there on each banking day.

Any required notices to Shareholders and the issue and redemption prices, shall be published in the "Börsen-Zeitung" as a minimum. The Company's Board of

Directors may also place announcements in other newspapers and periodicals of its choice. Moreover, registered investors will be notified by way of permanent data media in the following instances: suspension of the redemption of shares; liquidation of the Company or a Subfund; changes to the Articles of Incorporation that are inconsistent with the existing investment principles, affect significant investor rights, or relate to remuneration or compensation of expenses (stating the background and the investors' rights), the merger of a Subfund or the possible conversion of a Subfund into a feeder fund.

The Board of Directors is required, if requested, to supply the German tax authorities with evidence demonstrating, for example, the correctness of the declared basis for taxation. The calculation of this basis may be interpreted in different ways, and it is not possible to guarantee that the German tax authorities will accept the Board's calculation method in every significant respect. Moreover, investors must be aware that, in the event that past errors come to light, corrections may not be generally made with retroactive effect but in principle are only applied to the current financial year. Consequently, such corrections may adversely affect or benefit those investors who receive a distribution or to whom capital growth accrues in the current financial year.

Distribution of Shares in the United Kingdom

Subject to the section below, this Prospectus is available for general distribution in, from or into the United Kingdom because the Company is a recognized collective investment scheme pursuant to section 264 of the Financial Services and Markets Act 2000.

It should be noted, however, that only the Subfunds

Credit Suisse Index Fund (Lux) Equities Emerging Markets
Credit Suisse Index Fund (Lux) Equities World Fundamental
Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental

have so far been notified to the Financial Conduct Authority (FCA). Consequently, the other Subfunds are not generally available to investors in the United Kingdom (unless the exception applicable to the distribution of unregulated collective investment schemes is applied).

The Company's contact in the United Kingdom ("Facilities Agent") is Credit Suisse Asset Management Limited, London. Applications for the redemption or exchange of the Company's shares may be submitted to the Facilities Agent.

Any correspondence with the Facilities Agent should be directed to Credit Suisse Asset Management Limited, One Cabot Square, London E14 4QJ, United Kingdom.

The Prospectus, the Key Investor Information Document and copies of the Articles of Incorporation, audited annual and semi-annual report, in addition to issuing, redemption and exchange prices, are available free of charge from the Facilities Agent.

The Management Company will provide for each United Kingdom investor, for each accounting period, information about the Subfunds' income on the website "www.credit-suisse.com" within six months of the first day after the relevant accounting period, enabling them to complete their United Kingdom tax returns. Investors without access to the internet may obtain this information directly (by post or telephone) from the customer service officer. Prices are published daily at "www.credit-suisse.com".

All communications to the Shareholders are notified to the FSA and the Shareholders in compliance with Luxembourg law. The Company's Board of Directors may also place announcements in other newspapers and periodicals of its choice.

Investors can obtain information on the aforementioned Subfunds accessible to investors in the United Kingdom, plus information on the taxation of the investments, in the Supplementary Prospectus appended to this prospectus.

Investors in the United Kingdom are hereby notified that the rules issued by the FSA in the context of the Financial Services and Markets Act 2000 are not applicable to the Company's investment activities. In particular, the investor protection rules for private investors (e.g. those granting investors a right of revocation or the right to withdraw from certain investment contracts) are not applicable; nor do the provisions of the Financial Services Compensation Scheme apply to an investment in the Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current sales prospectus, the Key Investor Information Document, the latest annual report and the latest semi-annual report, if more recent.

The issue and redemption prices are published in Luxembourg at the registered office of the Company.

Shareholders may obtain the sales prospectus, the key investor information document (KIID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Incorporation free of charge from the registered office of the Company or the local representatives in the countries where the SICAV is registered.

Statement of Net Assets in EUR

	31.12.2013
Assets	
Investments in securities at market value	624,821,899.63
Cash at banks	3,920,675.32
Income receivable	311,727.02
Other assets	108,947.05
	629,163,249.02
Liabilities	
Due to banks	342.51
Payable for securities purchased	9,110.92
Provisions for accrued expenses	83,674.12
	93,127.55
Net assets	629,070,121.47

Statement of Operations in EUR

	For the period from 01.01.2013 to 31.12.2013
Income	
Dividends (net)	11,028,571.76
Bank interest	10,209.94
Securities lending income	92,159.88
Other income	933,471.86
	12,064,413.44
Expenses	
Management & all-in management service fee	597,910.74
Interest and bank charges	17,090.51
	615,001.25
Net income (loss)	11,449,412.19
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,537,993.45
Net realised gain (loss) on financial futures contracts	-80,320.28
Net realised gain (loss) on forward foreign exchange contracts	234,301.32
Net realised gain (loss) on foreign exchange	-428,978.01
	1,262,996.48
Net realised gain (loss)	12,712,408.67
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	11,878,038.81
Change in net unrealised appreciation (depreciation) on financial futures contracts	97,293.86
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-64,893.78
	11,910,438.89
Net increase (decrease) in net assets as a result of operations	24,622,847.56
Subscriptions / Redemptions	
Subscriptions	369,692,800.25
Redemptions	-26,076,540.97
	343,616,259.28

Notes

General

Credit Suisse Index Fund (Lux) ("the Company") is a Luxembourg investment company with variable capital (SICAV) and has been established on 14.03.2012. The Company has an umbrella structure and has been launched in Luxembourg as an undertaking for collective investment under Part I of the law of 17.12.2010.

As of 31.12.2013, the Company had 7 subfunds.

Changes:

- Credit Suisse Index Fund (Lux) Equities Emerging Markets M-USD has been launched on 12.09.2013, the first NAV has been calculated on 23.09.2013.
- Credit Suisse Index Fund (Lux) Equities Europe O-EUR has been launched on 06.11.2013, the first NAV has been calculated on 07.11.2013.
- Credit Suisse Index Fund (Lux) Equities Japan O-EUR has been launched on 06.11.2013, the first NAV has been calculated on 07.11.2013.
- Credit Suisse Index Fund (Lux) Equities North America O-EUR has been launched on 06.11.2013, the first NAV has been calculated on 07.11.2013.
- Credit Suisse Index Fund (Lux) Equities Pacific Ex Japan O-EUR has been launched on 06.11.2013, the first NAV has been calculated on 07.11.2013.

With effect on 25.11.2013, the name of the share classes in the following subfunds changed:

- Credit Suisse Index Fund (Lux) Equities Emerging Markets

Old name	New
M-EUR	EB-EUR
M-USD	EB-USD
O-EUR	DB-EUR

- Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental

Old name	New
M-USD	EB-USD
O-USD	DB-USD

- Credit Suisse Index Fund (Lux) Equities Europe

Old name	New
O-EUR	DB-EUR

- Credit Suisse Index Fund (Lux) Equities Japan

Old name	New
O-EUR	DB-EUR

- Credit Suisse Index Fund (Lux) Equities Pacific Ex Japan

Old name	New
O-EUR	DB-EUR

- Credit Suisse Index Fund (Lux) Equities North America

Old name	New
O-USD	DB-USD

- Credit Suisse Index Fund (Lux) Equities World Fundamental

Old name	New
M-USD	EB-USD
O-USD	DB-USD

- Credit Suisse Index Fund (Lux) Equities Emerging Markets DB-USD has been launched on 16.12.2013, the first NAV has been calculated on 18.12.2013.
- Credit Suisse Index Fund (Lux) Equities Europe DB-USD has been launched on 17.12.2013, the first NAV has been calculated on 18.12.2013.
- Credit Suisse Index Fund (Lux) Equities Japan DB-USD has been launched on 16.12.2013, the first NAV has been calculated on 18.12.2013.
- Credit Suisse Index Fund (Lux) Equities North America DB-USD has been launched on 17.12.2013, the first NAV has been calculated on 18.12.2013.
- Credit Suisse Index Fund (Lux) Equities Pacific Ex Japan DB-USD has been launched on 16.12.2013, the first NAV has been calculated on 18.12.2013.

Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments.

a) Computation of the net asset value of each subfund

The net asset value of each subfund is determined each day on the basis of income/expenses accrued up to the same day, transactions in the investment portfolio accruing up to and including the preceding day and the valuation of net

assets on the basis of the last known stock exchange prices and foreign exchange rates.

The financial statements reflect the net asset values as calculated on 31.12.2013 based on the market prices of the investments as of 31.12.2013.

b) Valuation of investment securities of each subfund

Securities which are listed on a stock exchange or which are regularly traded on such shall be valued at the last available purchase price. If such a price is not available for a particular trading day, but a closing mid-price (the mean of the closing bid and ask prices) or a closing bid price is available, the closing mid-price, or alternatively the closing bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange on which it is chiefly traded.

In the case of securities for which trading on a stock exchange is not significant but which are traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Derivatives shall be treated in accordance with the above. OTC swap transactions will be valued on a consistent basis based on bid, offer or mid prices as determined in good faith pursuant to procedures established by the Board of Directors. When deciding whether to use the bid, offer or mid prices the Board of Directors will take into consideration the anticipated subscription or redemption flows, among other parameters. If, in the opinion of the Board of Directors, such values do not reflect the fair market value of the relevant OTC swap transactions, the value of such OTC swap transactions will be determined in good faith by the Board of Directors or by such other method as it deems in its discretion appropriate.

The valuation price of a money market instrument which has a maturity or remaining term to maturity of less than 12 months and does not have any specific sensitivity to market parameters, including credit risk, shall, based on the net acquisition price or on the price at the time when the investment's remaining term to maturity falls below 12 months, be progressively adjusted to the repayment price while keeping the resulting investment return constant. In the event of a significant change in market conditions, the basis for the valuation of different investments shall be brought into line with the new market yields.

Units or shares of UCITS or other UCIs shall be valued on the basis of their most recently calculated net asset value, where necessary by taking due account of the redemption fee. Where no net asset value and only buy and sell prices are available for units or shares of UCITS or other UCIs, the units or shares of such UCITS or other UCIs may be valued at the mean of such buy and sell prices.

Fiduciary and fixed-term deposits shall be valued at their respective nominal value plus accrued interest.

c) Net realised gain/loss on sales of investments of each subfund

The realised gains or losses on the sales of securities are determined on basis of the average acquisition cost.

d) Foreign exchange conversion

The financial statements are kept in reference currency of each subfund and the consolidated financial statements are kept in EUR.

Cash at banks, other net assets and the value of portfolio securities in currencies other than the reference currency of each subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than the reference currency of each subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the subfund. Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

e) Transactions on investments in securities of each subfund

The transactions on investments in securities are booked on a trade date basis.

f) Valuation of financial futures contracts of each subfund

Unmatured financial futures contracts are valued at valuation date at market rates

Notes

prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations and are shown under other assets/liabilities in the statement of net assets.

g) Accrual expenses

Expenses which can be allocated directly to a subfund are charged to this subfund. Expenses which cannot be allocated directly are divided among the subfunds in proportion to the net assets of each subfund.

h) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

i) Valuation of forward foreign exchange contracts of each subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations and changes in net assets and are shown under other assets/liabilities in the statement of net assets.

j) Securities Lending

The Company can practise lending of securities included in its portfolios of its subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations. The income from securities lending is showing the gross income from securities lending less the direct and indirect costs and fees retained by the counterparty acting as securities lending principal.

Management fee – All-in management service fee

(see detail at subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a monthly management fee, payable at the beginning of each next following month and calculated on basis of the average of the daily Net Asset Value of each subfund during the relevant month. Class "EB" are subject to an all-in management fee covering all fees and expenses. No management fee is currently paid with respect to "DB" share classes. However, these share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg to a "Taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each subfund at the end of each quarter. A reduced tax rate of 0.01% p.a. of the net assets will apply to Share Classes of the respective subfund which are only sold to and held by institutional investors. The reduced tax rate of 0.01% will apply to share classes of the respective subfund where:

- securities are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public;
- whose exclusive object is to replicate the performance of one or more indices as required by Article 175 e) of the Law of 17.12.2010.

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction fees are included in the cost of securities purchased and sold.

For the year ended on 31.12.2013, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Credit Suisse Index Fund (Lux) Equities Emerging Markets	64,659.88	USD
Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental	48,722.25	USD
Credit Suisse Index Fund (Lux) Equities Europe	34,303.67	EUR
Credit Suisse Index Fund (Lux) Equities Japan	124,885.00	JPY
Credit Suisse Index Fund (Lux) Equities North America	2,650.03	USD
Credit Suisse Index Fund (Lux) Equities Pacific ex Japan	2,093.86	USD
Credit Suisse Index Fund (Lux) Equities World Fundamental	36,840.21	USD

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst

not separately identifiable these transaction costs will be captured within the performance of each subfund.

Total Expense Ratio (TER)

(see detail at subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the respective subfund, taken retrospectively as a percentage of these assets.

The TER is calculated following the SFAMA guideline.

For shares launched less than 6 months ago no TER is disclosed.

Portfolio Turnover Rate (PTR)

(see detail at subfund level)

The PTR is used as the indicator for the trading activities (excluding purchases and sales resulting from subscriptions and redemptions) and is expressed as a percentage of the average net assets during the preceding twelve-months period. The PTR is calculated following the SFAMA guideline.

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting period are available to shareholders free of charge at the registered office of the Company or the local representatives in the countries where the SICAV is registered.

Exchange Rates

The consolidated financial statements are kept in EUR. For this purpose, the financial statements of the subfunds are converted into EUR at the following foreign exchange rates:

- 1 USD = 0.725716 EUR
- 1 JPY = 0.006892 EUR

Fund performance

(see detail at subfund level)

The performance of the period Y is based on the Net Asset Values as calculated on the last business day of the period Y respectively Y-1. Those Net Asset Values reflect the market prices of the investments as of the last business day of the period Y-1 respectively Y.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of the Company's shares.

For shares launched more than 3 periods ago no performance since inception is disclosed.

Risk management

The global exposure of the Subfunds will be calculated on the basis of the commitment approach.

Notes

Securities lending

As per 31.12.2013 the subfunds participated in the "securities lending" system with Credit Suisse AG as follows:

Subfund	Ccy	Stock lending market value	Collateral market value
Credit Suisse Index Fund (Lux) Equities Emerging Markets	USD	261,070	274,210
Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental	USD	885,210	929,527
Credit Suisse Index Fund (Lux) Equities Europe	EUR	19,210	20,205
Credit Suisse Index Fund (Lux) Equities Japan	JPY	0	0
Credit Suisse Index Fund (Lux) Equities North America	USD	127,886	134,317
Credit Suisse Index Fund (Lux) Equities Pacific ex Japan	USD	0	0
Credit Suisse Index Fund (Lux) Equities World Fundamental	USD	3,776,556	3,965,439

The collateral delivered by the securities lending counterparty to the Fund is composed of a well diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.
- highly rated bonds from supranational organisations.
- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the year ended on 31.12.2013, the fee paid to the principal amounted to as follows:

Subfund	Ccy	Gross amount securities lending Income	Expenses and commissions from the securities lending agent
Credit Suisse Index Fund (Lux) Equities Emerging Markets	USD	39,500.28	19,750.14
Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental	USD	10,040.58	5,020.29
Credit Suisse Index Fund (Lux) Equities Europe*	EUR	0.00	0.00
Credit Suisse Index Fund (Lux) Equities North America*	USD	0.00	0.00
Credit Suisse Index Fund (Lux) Equities World Fundamental	USD	204,442.56	102,221.28

* The fees on securities lending for these 2 subfunds have been paid in January 2014.

Financial Derivative Instruments

The subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages.

Depending on the type of derivatives held, collateral might be received from the different counterparties to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

No collateral was received by the Company to reduce the counterparty risk as of 31.12.2013.

Credit Suisse Index Fund (Lux) Equities Emerging Markets

Over the period, the Fund with reinvested net dividends (EUR) returned –6.90%. The MSCI Emerging Markets Index, which comprises 22 emerging market countries, returned –6.81% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was –0.09%. As at 31.12.2013, there were 757 constituents in the Fund vs. 823 in the index and the Fund showed an expected tracking error of 0.32% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 511 million. The assets in the Credit Suisse Index Fund (Lux) Equities Emerging Markets are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental

Over the period, the Fund with reinvested net dividends (USD) returned –7.05%. The FTSE RAFI Emerging Markets Index, which comprises 16 emerging market countries, returned –7.12% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was 0.07%. As at 31.12.2013, there were 351 constituents in the Fund vs. 358 in the index and the Fund showed an expected tracking error of 0.36% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 65.33 million. The assets in the Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

Credit Suisse Index Fund (Lux) Equities Europe

Over the period from 30.11.2013, the Fund with reinvested net dividends (EUR) returned 0.96%. The MSCI Europe Index, which comprises 15 European developed market countries, returned 1.02% between the inception date and the end of the reporting period. The relative performance of the Fund against its benchmark was –0.06%. As at 31.12.2013, there were 436 constituents in the Fund vs. 432 in the index and the Fund showed an expected tracking error of 0.04% p.a. At the end of the business year, the Fund's net assets totaled approximately EUR 16.51 million. The assets in the Credit Suisse Index Fund (Lux) Equities Europe are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

Credit Suisse Index Fund (Lux) Equities Japan

Over the period from 30.11.2013, the Fund with reinvested net dividends (EUR) returned –0.48%. The MSCI Japan Index returned –0.40% between the inception date and the end of the reporting period. The relative performance of the Fund against its benchmark was –0.08%. As at 31.12.2013, there were 316 constituents in the Fund vs. 320 in the index and the Fund showed an expected tracking error of 0.19% p.a. At the end of the business year, the Fund's net assets totaled approximately JPY 751.06 million. The assets in the Credit Suisse Index Fund (Lux) Equities Japan are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

Credit Suisse Index Fund (Lux) Equities North America

Over the period from 30.11.2013, the Fund with reinvested net dividends (EUR) returned 1.32%. The MSCI North America Index returned 1.34% between the inception date and the end of the reporting period. The relative performance of the Fund against its benchmark was –0.02%. As at 31.12.2013, there were 710 constituents in the Fund vs. 706 in the index and the Fund showed an expected tracking error of 0.04% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 48.34 million. The assets in the Credit Suisse Index Fund (Lux) Equities North America are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

Credit Suisse Index Fund (Lux) Equities Pacific ex Japan

Over the period from 30.11.2013, the Fund with reinvested net dividends (EUR) returned –2.35%. The MSCI Pacific ex Japan Index, which comprises four developed market countries in Asia Pacific, returned –2.43% between the inception date and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.08%. As at 31.12.2013, there were 146 constituents in the Fund vs. 143 in the index and the Fund showed an expected tracking error of 0.14% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 4.08 million.

The assets in the Credit Suisse Index Fund (Lux) Equities Pacific ex Japan are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

Credit Suisse Index Fund (Lux) Equities World Fundamental

Over the period, the Fund with reinvested net dividends (USD) returned 29.23%. The FTSE RAFI Developed 1000 Index, which comprises 25 developed market countries, returned 29.10% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was 0.13%. As at 31.12.2013, there were 911 constituents in the Fund vs. 1016 in the index and the Fund showed an expected tracking error of 0.08% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 207.94 million.

The assets in the Credit Suisse Index Fund (Lux) Equities World Fundamental are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

* The information stated relates to the period under review and is not indicative of future returns.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
EB -Capitalisation	EUR	19463351	LU0828708221	0.30%	0.31%
DB -Capitalisation	EUR	19463346	LU0828707843	0.00%	0.11%
DB -Capitalisation	USD	19461839	LU0828707504	0.00%	/
EB -Capitalisation	USD	19463347	LU0828708064	0.30%	/

Share classes -DB- is subject to an all-in management service fee of 0.1025% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

No TER is disclosed for shares launched less than 6 months ago.

Credit Suisse Index Fund (Lux) Equities Emerging Markets M-USD has been launched on 12.09.2013, the first NAV has been calculated on 23.09.2013.

With effect on 25.11.2013, the name of the share classes of Credit Suisse Index Fund (Lux) Equities Emerging Markets changed M-EUR became EB-EUR, M-USD became EB-USD, O-EUR became DB-EUR.

Credit Suisse Index Fund (Lux) Equities Emerging Markets DB-USD has been launched on 16.12.2013, the first NAV has been calculated on 17.12.2013.

For the period from 01.01.2013 to 31.12.2013, the Portfolio Turnover Rate was -0.27%.

Fund Performance

		YTD	Since Inception
EB -Capitalisation	EUR	-7.09%	-4.70%
DB -Capitalisation	EUR	-6.90%	-5.05%
DB -Capitalisation	USD	/	1.35%
EB -Capitalisation	USD	/	0.69%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in USD)
E-MINI MSCI EMERGING MARKETS INDEX -50- 03/14	USD	32.00	1,626,880.00	40,576.35
Unrealised gain on financial futures contracts				40,576.35

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2013
Assets	
Investments in securities at market value	509,242,079.88
Cash at banks	1,897,734.31
Income receivable	125,368.18
Other assets	41,087.90
	511,306,270.27
Liabilities	
Due to banks	0.23
Provisions for accrued expenses	68,857.10
	68,857.33
Net assets	511,237,412.94

Fund Evolution		31.12.2013	31.12.2012
Total net assets	USD	511,237,412.94	142,738,053.33
Net asset value per share			
EB -Capitalisation	EUR	952.97	1,025.67
DB -Capitalisation	EUR	949.46	1,019.87
DB -Capitalisation	USD	1,013.53	/
EB -Capitalisation	USD	1,006.89	/

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
EB -Capitalisation	EUR	7,077.950	8,612.540	5,593.662	7,128.252
DB -Capitalisation	EUR	365,428.619	97,494.927	277,781.547	9,847.855
DB -Capitalisation	USD	19,760.479	0.000	19,760.479	0.000
EB -Capitalisation	USD	3,796.860	0.000	4,444.021	647.161

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.12.2013 to 31.12.2013
Net assets at the beginning of the year	142,738,053.33
Income	
Dividends (net)	8,940,371.57
Bank interest	11,063.07
Securities lending income	19,750.14
Other income	1,139,582.44
	10,110,767.22
Expenses	
Management & all-in management service fee	432,030.91
Interest and bank charges	15,781.06
	447,811.96
Net income (loss)	9,662,955.26
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-2,907,391.64
Net realised gain (loss) on financial futures contracts	-394,815.47
Net realised gain (loss) on forward foreign exchange contracts	-10,301.39
Net realised gain (loss) on foreign exchange	-191,759.39
	-3,504,267.89
Net realised gain (loss)	6,158,687.37
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-14,910,072.54
Change in net unrealised appreciation (depreciation) on financial futures contracts	32,701.30
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-89,420.38
	-14,966,791.62
Net increase (decrease) in net assets as a result of operations	-8,808,104.25
Subscriptions / Redemptions	
Subscriptions	399,597,005.56
Redemptions	-22,289,541.70
	377,307,463.86
Net assets at the end of the year	511,237,412.94

Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets
Breakdown by Country

South Korea	16.06
Taiwan	11.53
Brazil	10.76
People's Republic of China	10.50
South Africa	7.22
Russia	6.25
India	5.81
Mexico	5.31
Hong Kong	4.65
Cayman Islands	4.16
Malaysia	3.82
Indonesia	2.21
Thailand	2.19
Poland	1.66
Turkey	1.57
Chile	1.57
Philippines	0.96
Colombia	0.92
Bermuda	0.54
Greece	0.50
Peru	0.28
Hungary	0.28
Egypt	0.23
Czech Republic	0.21
Australia	0.15
United Kingdom	0.11
USA	0.11
Spain	0.04
Luxembourg	0.01
Total	99.61

Textiles, garments and leather goods	0.98
Miscellaneous services	0.79
Agriculture and fishery	0.72
Precious metals and precious stones	0.68
Lodging and catering industry, leisure facilities	0.53
Forestry, paper and forest products	0.52
Miscellaneous consumer goods	0.38
Healthcare and social services	0.35
Rubber and tires	0.34
Miscellaneous trading companies	0.26
Aeronautic and astronautic industry	0.19
Various capital goods	0.18
Packaging industries	0.14
Photographic and optics	0.11
Total	99.61

Breakdown by Economic Sector

Banks and other credit institutions	15.95
Petroleum	9.66
Telecommunication	8.03
Financial, investment and other div. companies	7.10
Electrical appliances and components	6.94
Electronics and semiconductors	4.68
Vehicles	3.88
Mining, coal and steel industry	3.77
Insurance companies	3.68
Chemicals	3.40
Energy and water supply	3.12
Food and soft drinks	2.93
Building materials and building industry	2.58
Retailing, department stores	2.53
Tobacco and alcoholic beverages	2.46
Internet, software and IT services	2.41
Pharmaceuticals, cosmetics and medical products	1.92
Real estate	1.78
Mechanical engineering and industrial equipment	1.69
Traffic and transportation	1.44
Non-ferrous metals	1.20
Computer hardware and networking	1.17
Graphics publishing and printing media	1.12

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
HKD AAC TECHNOLOGIES HOLDINGS	102,000.00	495,281.99	0.10
PHP ABOITZ EQUITY VENTURES	268,000.00	329,395.73	0.06
PHP ABOITZ POWER	274,000.00	209,902.84	0.04
TWD ACER	199,000.00	122,190.44	0.02
IDR ADARO ENERGY	1,995,500.00	178,725.95	0.03
THB ADVANCED INFO SERVICE PUBLIC (for. reg. shares)	142,200.00	863,327.13	0.17
TWD ADVANCED SEMICONDUCTOR ENGINEERING	860,000.00	799,302.73	0.16
TWD ADVANTECH	43,000.00	297,935.04	0.06
CLP AES GENER	375,965.00	208,069.07	0.04
BRL AES TIETE	17,100.00	138,364.67	0.03
ZAR AFRICAN BANK INVESTMENTS	177,784.00	204,539.71	0.04
ZAR AFRICAN RAINBOW MINERALS	14,267.00	267,449.89	0.05
HKD AGILE PROPERTY HOLDINGS	204,000.00	218,634.44	0.04
HKD AGRICULTURAL BANK OF CHINA -H-	2,761,000.00	1,356,684.20	0.27
CLP AGUAS ANDINAS -A-	404,830.00	261,473.41	0.05
HKD AIR CHINA	310,000.00	231,487.55	0.05
MYR AIRASIA	192,300.00	120,159.92	0.03
THB AIRPORTS OF THAILAND PUBLIC (for. reg. shares)	70,000.00	337,644.90	0.07
TRY AKBANK	235,787.00	735,297.44	0.14
MXN ALFA -A-	385,100.00	1,076,751.50	0.21
PLN ALIOR BANK	5,480.00	147,957.74	0.03
BRL ALL AMERICA LATINA LOGISTICA	55,300.00	153,763.10	0.03
MYR ALLIANCE FINANCIAL GROUP BERHAD	150,400.00	218,564.98	0.04
PHP ALLIANCE GLOBAL GROUP	333,000.00	193,576.38	0.04
COP ALMACENES EXITO	25,597.00	397,468.88	0.08
EUR ALP-A BANK	215,752.00	187,563.44	0.04
HKD ALUMINUM CORPORATION OF CHINA -H-	412,000.00	143,465.79	0.03
BRL AMBEV	631,600.00	4,636,744.63	0.91
MXN AMERICA MOVIL -L-	4,729,100.00	5,495,621.04	1.07
MYR AMMB HOLDINGS	252,200.00	557,454.51	0.11
KRW AMOREPACIFIC (new)	445.00	421,661.04	0.08
TRY ANADOLU EFES BIRACILIK VE MALT SANAYI	30,339.00	328,316.43	0.06
CLP ANDINA -B-	38,492.00	176,757.72	0.03
ZAR ANGLO AMERICAN PLATINUM	10,555.00	396,965.86	0.08
HKD ANGOLOGOLD ASHANTI (reg. shares)	50,259.00	589,840.12	0.12
BRL ANHANGUERA EDUCACIONAL PARTICIPACOES	54,500.00	344,196.10	0.07
HKD ANHUI CONCH CEMENT -H-	166,000.00	615,507.46	0.12
HKD ANTA SPORTS PRODUCTS	143,000.00	177,049.48	0.03
MXN ARCA CONTINENTAL	42,300.00	263,706.11	0.05
TRY ARCELOR	36,992.00	203,540.41	0.04
TWD ASIA CEMENT	325,180.00	421,157.18	0.08
TWD ASIA PACIFIC TELECOM	244,000.00	126,488.60	0.02
ZAR ASPEN PHARMACEUTICALS	45,705.00	1,172,631.86	0.23
ZAR ASSORE	4,962.00	161,366.01	0.03
IDR ASTRA AGRO LESTARI	55,000.00	113,434.67	0.02
MYR ASTRO MALAYSIA HOLDINGS	170,900.00	166,526.94	0.03
TWD ASUSTEK COMPUTER	85,000.00	764,340.37	0.15
TWD AU OPTRONICS	941,000.00	300,579.70	0.06
HKD AVIC CHINA INDUSTRY & TECHNOLOGY -H-	392,000.00	193,108.78	0.04
MYR AXIATA GROUP	360,000.00	758,363.42	0.15
PHP AYALA	28,720.00	336,198.93	0.07
PHP AYALA LAND	874,700.00	487,778.61	0.10
BRL BANCO BRADESCO	84,020.00	1,137,828.24	0.22
BRL BANCO BRADESCO (pref. shares)	276,260.00	3,406,315.71	0.67
COP BANCO DAVIENDA (pref. shares)	9,000.00	110,217.37	0.02
CLP BANCO DE CHILE	2,371,521.00	344,365.87	0.07
CLP BANCO DE CREDITO E INVERSIONES	3,890.00	215,891.48	0.04
BRL BANCO DO BRASIL	76,000.00	786,007.31	0.15
BRL BANCO SANTANDER BRASIL (units)	128,200.00	759,658.44	0.15
CLP BANCO SANTANDER CHILE	7,823,446.00	453,520.14	0.09
COP BANCOLOMBIA	21,000.00	258,913.00	0.05
COP BANCOLOMBIA (pref. shares)	36,041.00	437,267.55	0.08
THB BANGKOK BANK PUBLIC (for. reg. shares)	185,600.00	1,005,381.45	0.20
THB BANGKOK DUST MEDICAL SERVICES PUBLIC	58,000.00	207,395.22	0.04
IDR BANK CENTRAL ASIA PT	1,672,000.00	1,318,915.25	0.26
PLN BANK HANDLOWY	4,333.00	160,777.80	0.03
PLN BANK MILLENIUM	52,000.00	124,078.14	0.02
HKD BANK OF CHINA -H-	9,982,000.00	4,585,927.48	0.90
HKD BANK OF COMMUNICATIONS -H-	1,151,000.00	811,988.79	0.16
PHP BANK OF PHILIPPINE ISLAND	99,700.00	190,942.46	0.04
EUR BANK OF PIRAEUS	128,762.00	271,464.22	0.05
PLN BANK POLSKA KASA OPIEKI GRUPA PEKAO	17,560.00	1,044,598.06	0.20
IDR BANK RAKYAT INDONESIA (PERSERO)	1,530,500.00	911,760.40	0.18
PLN BANK ZACHODNI WBK	3,812.00	489,661.64	0.10
THB BANPU PUBLIC (for. reg. shares)	183,000.00	168,464.87	0.03
BRL BANRISUL BANCO ESTADO DO RIO GRANDE DO SUL (pref. shares) -B-	17,000.00	90,790.97	0.02
ZAR BARCLAYS AFRICA GROUP	40,300.00	508,860.38	0.10
ZAR BARLOWORLD	29,418.00	280,901.77	0.05
BRL BB SEGURIDADE PARTICIPACOES	88,800.00	922,151.38	0.18
HKD BBMG -H-	133,000.00	115,789.47	0.02
PHP BDO UNIBANK	196,800.00	304,184.89	0.06
THB BEC WORLD PUBLIC (for. reg. shares)	136,800.00	210,237.59	0.04
HKD BEIJING CAPITAL INTERNATIONAL AIRPORT -H-	220,000.00	172,226.02	0.03

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD BEIJING ENTERPRISES HOLDINGS	74,000.00	733,914.46	0.14
HKD BEIJING ENTERPRISES WATER GROUP	496,000.00	311,528.67	0.06
HKD BELLE INTERNATIONAL HOLDINGS	606,000.00	701,055.58	0.14
MYR BERJAYA SPORTS TOTO	83,655.00	103,436.24	0.02
ZAR BIDVEST GROUP	38,008.00	973,810.67	0.19
TRY BIM BIRLESIK MAGAZALAR	29,445.00	594,798.25	0.12
HKD BIOTIME INTERNATIONAL	29,500.00	263,088.33	0.05
BRL BM&F BOVESPA SA BOLSA DE VALORES MERCADORIAS E FUTUROS	254,900.00	1,194,945.59	0.23
BRL BR MALLS PARTICIPACOES	55,000.00	397,475.39	0.08
BRL BR PROPERTIES	31,300.00	248,339.99	0.05
BRL BRADESCO (pref. shares)	27,200.00	289,147.61	0.06
BRL BRASKEM (pref. shares)	23,900.00	212,735.69	0.04
BRL BRF	90,200.00	1,882,937.66	0.37
HKD BRILLIANCE CHINA AUTOMOTIVE HOLDINGS	398,000.00	648,809.99	0.13
MYR BRITISH AMERICAN TOBACCO (MALAYSIA)	17,700.00	346,491.48	0.07
KRW BS FINANCIAL GROUP	23,270.00	352,792.90	0.07
THB BTS GROUP for (for. reg. shares)	668,200.00	176,912.54	0.03
MYR BUMI ARMADA	142,700.00	175,571.82	0.03
IDR BUMI SERPONG DAMAI	1,372,000.00	145,429.73	0.03
HKD BYD COMPANY LTD -H-	67,000.00	328,356.63	0.06
CLP CAP	7,000.00	133,196.49	0.03
TWD CATCHER TECHNOLOGY	86,000.00	558,367.69	0.11
TWD CATHAY FINANCIAL HOLDING	1,093,875.00	1,770,916.53	0.35
KRW CELLTRION	8,150.00	296,160.03	0.06
COP CEMENTOS ARGOS	52,582.00	266,720.25	0.05
COP CEMEX LATAM HOLDINGS	27,030.00	207,062.08	0.04
MXN CEMEX SAB DE CV -CFO-	1,490,676.00	1,745,951.79	0.34
CLP CENCOSUD	144,394.00	520,092.73	0.10
BRL CENTRAIS ELECTROBRAS BRASILEIRAS (pref. shares) -B-	31,200.00	131,318.83	0.03
THB CENTRAL PATTANA (for. reg.)	285,200.00	355,849.43	0.07
CZK CESKE ENERGETICKE ZAVODY	18,327.00	476,980.82	0.09
BRL CESP CIA ENERGETICA DE SAO PAULO (pref. shares) -B-	26,400.00	250,878.07	0.05
BRL CETIP	25,400.00	260,538.71	0.05
TWD CHAILEASE HOLDING	110,100.00	289,625.28	0.06
TWD CHANG HWA COMMERCIAL BANK	632,910.00	389,682.68	0.08
THB CHAROEN POKPHAND FOODS PUBLIC (for. reg.)	342,000.00	333,049.65	0.07
IDR CHAROEN POKPHAND INDONESIA	1,017,000.00	282,035.72	0.06
KRW CHEIL INDUSTRIES	7,156.00	600,090.94	0.12
KRW CHEIL WORLDWIDE	13,287.00	346,228.72	0.07
TWD CHENG SHIN RUBBER INDUSTRY	189,350.00	495,556.29	0.10
TWD CHENG YUE PRECISION INDUSTRY	37,000.00	74,239.66	0.01
TWD CHICONY ELECTRONICS	67,470.00	169,560.86	0.03
HKD CHINA AGR-INDUSTRIES HOLDINGS	254,000.00	126,774.55	0.02
TWD CHINA AIRLINES	535,000.00	196,562.64	0.04
HKD CHINA BLUECHEMICAL	260,000.00	175,140.73	0.03
HKD CHINA CITIC BANK -H-	1,064,000.00	577,711.63	0.11
HKD CHINA COAL ENERGY -H-	460,000.00	258,661.45	0.05
HKD CHINA COMMUNICATIONS CONSTRUCTION -H-	561,000.00	452,199.69	0.09
HKD CHINA COMMUNICATIONS SERVICES -H-	370,000.00	229,050.03	0.04
HKD CHINA CONSTRUCTION BANK -H-	9,603,000.00	7,245,196.69	1.42
HKD CHINA COSCO -H-	292,000.00	113,101.19	0.02
TWD CHINA DEVELOPMENT FINANCIAL HOLDING	1,815,000.00	548,090.43	0.11
HKD CHINA EVERBRIGHT	110,000.00	173,928.42	0.03
HKD CHINA EVERBRIGHT INTERNATIONAL	320,000.00	428,385.46	0.08
HKD CHINA GAS HOLDINGS	350,000.00	514,588.74	0.10
HKD CHINA INTERNATIONAL MARINE -H-	70,900.00	150,875.10	0.03
TWD CHINA LIFE INSURANCE	280,440.00	284,171.15	0.06
HKD CHINA LIFE INSURANCE -H-	1,005,000.00	3,143,150.80	0.61
HKD CHINA LONGYUAN POWER GROUP	377,000.00	485,729.21	0.10
HKD CHINA MENGNIU DAIRY	202,000.00	958,708.49	0.19
HKD CHINA MERCHANT BANK -H-	587,777.00	1,252,304.72	0.24
HKD CHINA MERCHANT HOLDINGS INTERNATIONAL	140,381.00	512,368.18	0.10
HKD CHINA MINSHENG BANKING -H-	727,500.00	807,836.62	0.16
HKD CHINA MOBILE	808,000.00	8,378,278.54	1.64
TWD CHINA MOTOR	58,000.00	56,144.46	0.01
HKD CHINA NATIONAL BUILDING MATERIAL -H-	388,000.00	395,823.21	0.08
HKD CHINA OILFIELD SERVICES -H-	220,000.00	682,378.20	0.13
HKD CHINA OVERSEAS GRAND OCEANS GROUP	153,000.00	145,822.07	0.03
HKD CHINA OVERSEAS LAND & INVESTMENT	566,000.00	1,591,330.22	0.31
HKD CHINA PACIFIC INSURANCE -H-	369,200.00	1,447,513.63	0.28
TWD CHINA PETROCHEMICAL DEVELOPMENT	227,000.00	103,585.23	0.02
HKD CHINA PETROLEUM & CHEMICAL -H-	3,406,600.00	2,780,255.85	0.54
HKD CHINA RAILWAY CONSTRUCTION -H-	280,000.00	278,780.71	0.05
HKD CHINA RAILWAY GROUP -H-	547,000.00	282,185.51	0.06
HKD CHINA RESOURCES CEMENT HOLDINGS	284,000.00	190,828.59	0.04
HKD CHINA RESOURCES ENTERPRISE	156,000.00	518,070.92	0.10
HKD CHINA RESOURCES GAS GROUP	138,000.00	480,540.77	0.09
HKD CHINA RESOURCES LAND	282,000.00	689,020.44	0.14
HKD CHINA RESOURCES POWER HOLDINGS	256,000.00	606,838.12	0.12
HKD CHINA SHENHUA ENERGY COMPANY -H-	456,500.00	1,439,484.63	0.28
HKD CHINA SHIPPING CONTAINER LINES -H-	369,000.00	103,946.93	0.02
HKD CHINA SOUTH LOCOMOTIVE & ROLLING STOCK -H-	283,000.00	292,129.82	0.05
HKD CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS	242,000.00	433,827.97	0.08
TWD CHINA STEEL	1,442,660.00	1,306,955.60	0.26

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD CHINA TELECOM -H-	1,902,000.00	981,576.77	0.19	CLP ENTEL	13,898.00	188,602.29	0.04
HKD CHINA UNICOM (HONG KONG)	660,000.00	987,391.33	0.19	TWD EPSTAR	107,000.00	206,076.63	0.04
TWD CHINATRUST FINANCIAL HOLDINGS	1,832,849.00	1,251,480.76	0.24	TRY EREGLI DEMIR VE CELIK FABRIKALARI TURK ANONIM SIRKETI	192,064.00	230,639.70	0.05
HKD CHONGQING RURAL COMMERCIAL BANK -H-	348,000.00	168,754.15	0.03	BRL ESTACIO PARTICIPACOES	39,800.00	344,309.69	0.07
TWD CHUNG-HWA TELECOM	519,000.00	1,621,260.48	0.32	TWD E.SUN FINANCIAL HOLDING	639,300.00	424,720.25	0.08
BRL CIA DE CONCESSOES RODOVIARIAS	117,600.00	885,793.78	0.17	PLN EUROCASH	10,282.00	162,504.11	0.03
USD CIA DE MINAS BUENAVENTURA ADR	25,700.00	288,354.00	0.06	TWD EVA AIRWAYS	416,000.00	231,704.52	0.05
BRL CIA ENERGETICA DE MINAS GERAIS (pref. shares)	103,003.00	611,661.55	0.12	HKD EVERGRANDE REAL ESTATE GROUP	908,000.00	345,865.54	0.07
BRL CIA HERING	20,400.00	258,538.08	0.05	TWD EVERGREEN MARINE	116,000.00	70,837.37	0.01
BRL CIA PARANAENSE DE ENERGIA (pref. shares) -B-	14,500.00	187,636.78	0.04	ZAR EXXARO RESOURCES	18,039.00	252,248.97	0.06
BRL CIA SANEAMENTO BASICO DO ESTADO DE SAO PAULO	44,300.00	498,840.21	0.10	CLP FALABELLA SOCIEDAD ANONIMA COMERCIAL E INDUSTRIAL	98,940.00	887,437.83	0.17
BRL CIA SANEAMENTO MINAS GERAIS	9,000.00	141,908.57	0.03	HKD FAR EAST HORIZON	181,000.00	154,767.40	0.03
BRL CIA SIDERURGICA NACIONAL	88,900.00	541,855.91	0.11	TWD FAR EASTERN DEPARTMENT STORES	172,600.00	170,842.49	0.03
BRL CIA SOUZA CRUZ INDUSTRIA E COMERCIO	55,800.00	570,235.93	0.11	TWD FAR EASTERN NEW CENTURY	406,580.00	469,285.93	0.09
CLP CIE CERVECERIAS UNIDAS	22,465.00	269,135.35	0.05	TWD FAR EASTONE TELECOM	230,000.00	505,477.95	0.10
BRL CIELO	48,000.00	1,335,869.89	0.26	TWD FARGLORY LAND	77,000.00	130,471.36	0.03
MYR CIMB GROUP HOLDINGS	584,308.00	1,359,322.76	0.27	TWD FARGLORY LAND (rights) 20.01.2014	5,110.00	85.73	0.00
HKD CITIC PACIFIC	195,000.00	298,268.02	0.06	MYR FELDA GLOBAL VENTURES HOLDINGS BERHAD	213,700.00	292,938.63	0.06
HKD CITIC SECURITIES -H-	149,500.00	407,792.23	0.08	TWD FENG HSIN IRON & STEEL	57,000.00	104,615.31	0.02
KRW CJ	2,087.00	230,383.75	0.05	MXN FIBRA UNO ADMINISTRACION	188,900.00	603,169.84	0.12
KRW CJ CHEILJEDANG	1,064.00	279,270.37	0.05	BRL FIBRIA CELULOSE	32,800.00	384,407.76	0.08
TWD CLEVO	48,000.00	103,719.44	0.02	TWD FIRST FINANCIAL HOLDING	945,255.00	588,336.75	0.12
HKD CN TAIPING INSURANCE	122,000.00	249,231.19	0.05	ZAR FIRSTRAND	424,262.00	1,453,802.81	0.28
HKD CNOOC	2,400,000.00	4,463,380.25	0.87	EUR FOLLU FOLLIE GROUP	5,000.00	161,220.15	0.03
MXN COCA-COLA FEMSA -L-	60,100.00	724,661.58	0.14	MXN FOMENTO ECONOMICO MEXICANO (units)	263,000.00	2,538,203.67	0.50
TRY COCA-COLA ICECEK SANAYI	11,300.00	272,180.62	0.05	TRY FORD OTOMOTIV SANAYI	7,000.00	73,959.21	0.01
CLP COLBUN	1,045,389.00	238,602.15	0.05	TWD FORMOSA CHEMICAL AND FIBER	443,310.00	1,249,452.91	0.24
USD COMMERCIAL INTERNATIONAL BANK (reg. shares) -S- GDR	142,797.00	641,158.53	0.13	TWD FORMOSA INTERNATIONAL HOTELS	7,700.00	87,842.10	0.02
TWD COMPAL ELECTRONICS	516,000.00	395,611.57	0.08	TWD FORMOSA PETROCHEM	150,000.00	411,696.94	0.08
BRL COMPANHIA BRASILEIRA DE DISTRIBUICAO (pref. shares)	18,700.00	831,537.16	0.16	TWD FORMOSA PLASTICS	570,200.00	1,540,125.71	0.30
MXN COMPARTAMOS	146,400.00	272,987.14	0.05	TWD FORMOSA TAFFETA	120,000.00	145,150.85	0.03
MXN CONTROLADORA COMERCIAL MEXICANA UNITS (1C SHARE + 3B SHARES)	61,400.00	282,061.85	0.05	HKD FOSUN INTERNATIONAL	187,000.00	165,842.02	0.03
COP CORPICOLOMBIANA	330.00	6,596.58	0.00	TWD FOXCONN TECHNOLOGY	85,050.00	198,617.10	0.04
CLP CORBANCA	18,487,425.00	255,083.88	0.05	HKD FRANCHION PROPERTIES	670,000.00	233,306.02	0.05
COP CORPORACION FINANCIERA COLOMBIANA	10,188.00	208,822.33	0.04	TWD FUBON FINANCIAL HOLDING	915,000.00	1,338,568.69	0.26
BRL COSAN	17,600.00	285,264.77	0.06	USD GAIL INDIA (reg. -S-) GDR	46,172.00	1,534,757.28	0.30
HKD COSCO PACIFIC	186,575.00	256,025.05	0.05	MYR GAMUDA	242,500.00	355,368.37	0.07
HKD COUNTRY GARDEN HOLDINGS	668,663.00	403,590.12	0.08	USD GAZPROM OAO (reg. shares) -S- ADR	809,864.00	6,924,337.20	1.35
KRW COWAY	7,350.00	482,443.72	0.09	HKD GCL-POLY ENERGY HOLDINGS	1,184,000.00	386,480.04	0.07
THB C.P.A.L. PUBLIC (for. reg.)	599,700.00	766,507.19	0.15	HKD GEELY AUTOMOBILE HOLDINGS	625,000.00	302,272.52	0.06
BRL CPFL ENERGIA	33,800.00	273,492.74	0.05	MXN GENOMMA LAB INTERNACIONAL -B-	109,900.00	307,283.80	0.06
USD CREDICORP	8,400.00	114,932.00	0.02	MYR GENTING	253,000.00	792,489.78	0.16
TWD CTCI	80,000.00	129,643.31	0.03	MYR GENTING BHD (wts) 18.12.2018	63,250.00	60,440.86	0.01
PLN CYFROWY POLSAT	22,000.00	144,360.14	0.03	MYR GENTING MALAYSIA	398,500.00	532,878.53	0.10
BRL CYRELA BRAZIL REALTY	41,700.00	254,519.88	0.05	MYR GENTING PLANTATIONS BHD	41,000.00	138,190.67	0.03
KRW DAELIM INDUSTRIAL	3,681.00	328,215.36	0.06	BRL GERDAU (pref. shares)	106,500.00	827,888.99	0.16
KRW DAEWOO ENGINEERING & CONSTRUCTION	8,960.00	62,571.85	0.01	TWD GIANT MANUFACTURE	40,000.00	275,135.69	0.05
KRW DAEWOO INTERNATIONAL	6,940.00	271,589.51	0.05	IDR GLOBAL MEDIACOM	1,036,000.00	161,741.97	0.03
KRW DAEWOO SECURITIES	19,340.00	163,098.49	0.03	USD GLOBAL TELECOM GDR	86,561.00	289,979.35	0.06
KRW DAEWOO SHIPBUILDING & MARINE ENGINEERING	12,760.00	423,177.13	0.08	PHP GLOBE TELECOM	5,450.00	201,385.77	0.04
HKD DATANG INTERNATIONAL POWER GENERATION -H-	470,000.00	217,004.27	0.04	THB GLOW ENERGY PUBLIC COMPANY (nvdr)	74,100.00	158,979.17	0.03
TWD DELTA ELECTRONIC INDUSTRIAL	247,000.00	1,408,896.05	0.28	ZAR GOLD FIELDS	95,286.00	299,220.18	0.06
KRW DGB FINANCIAL GROUP	19,020.00	297,370.53	0.06	HKD GOLDEN EAGLE RETAIL	83,000.00	109,613.85	0.02
MYR DIALOG GROUP	206,000.00	225,152.12	0.04	HKD GOME ELECTRICAL APPLIANCES HOLDING	1,476,000.00	272,213.58	0.05
MYR DIGI.COM	490,300.00	742,453.67	0.15	HKD GREAT WALL MOTOR -H-	141,000.00	778,305.80	0.15
ZAR DISCOVERY	41,644.00	335,975.07	0.07	EUR GREEK ORGANISATION OF FOOTBALL PROGNOSTICS	31,778.00	423,434.75	0.08
PHP DMCI HOLDINGS	87,000.00	109,773.04	0.02	HKD GREENTOWN CHINA	99,500.00	151,936.52	0.03
KRW DONGBU INSURANCE	6,330.00	337,088.15	0.07	ZAR GROWTH-POINT PROPERTIES (units)	231,145.00	535,835.02	0.10
HKD DONGFENG MOTOR -H-	342,000.00	535,466.34	0.10	PLN GRUPA AZOTY	6,582.00	136,331.85	0.03
KRW DOOSAN	1,443.00	190,740.98	0.04	MXN GRUPO AEROPORTUARIO DE PACIFICO -B-	42,500.00	226,499.88	0.04
KRW DOOSAN HEAVY INDUSTRIES AND CONSTRUCTION	5,364.00	179,926.65	0.04	MXN GRUPO AEROPORTUARIO DEL SURESTE	25,100.00	312,841.19	0.06
KRW DOOSAN INFRACORE	9,000.00	107,452.50	0.02	COP GRUPO ARGOS	32,935.00	331,395.60	0.06
USD DR REDDY'S LABORATORIES ADR	46,500.00	1,907,895.00	0.37	COP GRUPO ARGOS	16,000.00	161,490.66	0.03
BRL DURATEX	36,400.00	202,885.17	0.04	COP GRUPO AVAL ACCIONES Y VALORES	146,868.00	96,917.14	0.02
CLP E CL	65,000.00	83,998.38	0.02	MXN GRUPO BIMBO -A-	218,800.00	871,578.83	0.13
TWD ECLAT TEXTILE	27,000.00	304,394.02	0.06	MXN GRUPO CARSO -A1-	70,900.00	375,960.41	0.07
COP ECOPELROL	659,624.00	1,263,254.88	0.25	MXN GRUPO COMERCIAL CHEDRAUI -B-	38,600.00	135,954.75	0.03
BRL ECOMODVIAS INFRAESTRUCTURA E LOGISTICA	20,600.00	129,226.66	0.03	COP GRUPO DE INVERSIONES SURAMERICANA (pref. shares)	14,902.00	269,809.46	0.05
MXN EL PUERTO LIVERPOOL -C1-	28,900.00	328,936.24	0.06	MXN GRUPO FINANCIERO BANORTE	332,800.00	2,321,469.79	0.45
BRL ELECTROBRAS	35,100.00	87,330.99	0.02	MXN GRUPO FINANCIERO INBURSA -O-	307,700.00	867,621.75	0.17
KRW E-MART	2,962.00	745,447.45	0.15	MXN GRUPO FINANCIERO SANTANDER MEXICO -B-	251,500.00	681,694.78	0.13
KRW EMBRAER	76,600.00	613,315.44	0.12	MXN GRUPO MEXICO -B-	511,700.00	1,688,979.12	0.33
TRY EMLAK KONUT GAYRIMENKUL YATIRIM	367,576.00	359,281.48	0.07	KRW GS ENGINEERING & CONSTRUCTION	4,094.00	118,318.09	0.02
CLP EMPRESAS CMPC	162,058.00	396,624.95	0.08	KRW GS HOLDINGS	6,690.00	363,232.09	0.07
CLP EMPRESAS COPEC	66,085.00	885,103.75	0.17	HKD GUANGDONG INVESTMENT	386,000.00	377,349.80	0.07
CLP ENDESA (CHILE)	449,732.00	669,543.90	0.13	HKD GUANGZHOU AUTOMOBILE GROUP -H-	248,000.00	271,228.25	0.05
PLN ENEA	18,321.00	82,574.79	0.02	HKD GUANGZHOU R&F PROPERTIES -H-	140,000.00	204,752.15	0.04
BRL ENERGIAS DO BRASIL	41,000.00	197,243.59	0.04	TRY HACI OMER SABANCI HOLDING	114,873.00	461,956.45	0.09
PHP ENERGY DEVELOPMENT	1,251,000.00	150,235.63	0.03	HKD HAIER ELECTRONICS GROUP	120,000.00	348,217.95	0.07
CLP ENERSIS	2,666,027.00	799,630.49	0.16	HKD HAITIAN INTERNATIONAL HOLDINGS	49,000.00	110,717.83	0.02
TRY ENKA INSAAT VE SANAYI	60,718.00	170,130.56	0.03	HKD HAITONG SECURITIES -H-	187,600.00	326,628.43	0.06
HKD ENN ENERGY HOLDINGS	104,000.00	769,226.34	0.15	KRW HALLA VITEON CLIMATE CONTROL CORPORATION	5,220.00	191,666.26	0.04
				KRW HANA FINANCIAL GROUP	36,320.00	1,510,823.83	0.30

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD HANERGY SOLAR GROUP	1,718,000.00	175,040.13	0.03	KRW KOREA AEROSPACE INDUSTRIES	5,530.00	151,959.06	0.03
KRW HANKOOK TIRE	9,900.00	569,412.96	0.11	KRW KOREA ELECTRIC POWER	36,020.00	1,186,047.23	0.23
KRW HANWHA	6,000.00	222,864.44	0.04	KRW KOREA GAS	3,890.00	245,486.32	0.05
KRW HANWHA CHEMICAL	12,000.00	245,037.18	0.05	KRW KOREA INVESTMENT HOLDINGS	5,860.00	226,548.53	0.04
KRW HANWHA LIFE INSURANCE	33,990.00	244,453.58	0.05	KRW KOREA ZINC	1,138.00	342,904.23	0.07
ZAR HARMONY GOLD MINING	50,390.00	124,606.88	0.02	KRW KOREAN AIR	3,947.00	116,687.73	0.02
EUR HELLENIC PETROLEUM	13,000.00	135,783.19	0.03	TRY KOZA ALTIN IZLETMELERI	11,126.00	114,963.62	0.02
EUR HELLENIC TELECOMMUNICATIONS ORGANIZATIONS	34,975.00	466,034.06	0.09	BRL KROTON EDUCACIONAL (conv. shares)	26,600.00	442,644.53	0.09
HKD HENGAN INTERNATIONAL GROUP	101,000.00	1,193,175.24	0.23	THB KRUNG THAI BANK PUBLIC COMPANY (for. reg. shares)	695,600.00	349,282.16	0.07
TWD HERMES MICROVISION	6,000.00	194,876.60	0.04	KRW KT CORPORATION	4,020.00	120,179.08	0.02
TWD HIGHWEALTH CONSTRUCTION	83,000.00	175,449.33	0.03	KRW KT&G CORP	15,574.00	1,099,410.57	0.22
TWD HIWIN TECHNOLOGIES	25,570.00	215,775.33	0.04	MYR KUALA LUMPUR KEPONG	79,000.00	600,554.22	0.12
THB HOME PRODUCT CENTER (for. reg. shares)	439,083.00	124,937.02	0.02	ZAR KUMBA IRON ORE	8,050.00	340,830.50	0.07
TWD HON HAI PRECISION INDUSTRY	1,464,700.00	3,396,536.44	0.77	KRW KUMHO PETRO CHEMICALS	2,140.00	193,043.06	0.04
MYR HONG LEONG BANK	69,100.00	303,785.00	0.06	HKD KUNLUN ENERGY COMPANY	420,000.00	739,924.44	0.14
MYR HONG LEONG FINANCIAL GROUP BHD	25,000.00	118,150.82	0.02	MYR LAFARGE MALAYSIA	41,000.00	107,273.01	0.02
TWD HOTAI MOTOR	34,000.00	419,816.80	0.08	TWD LARGAN PRECISION	14,000.00	570,738.79	0.11
USD HOUSING DEVELOPMENT FINANCE ADR	118,000.00	4,063,920.00	0.79	USD LARSEN & TOUBRO GDR	110,789.00	1,988,662.55	0.39
TWD HTC CORPORATION	93,000.00	439,982.23	0.09	CLP LATAM AIR GROUP	35,998.00	565,506.67	0.11
TWD HUA NAN FINANCIAL HOLDINGS	710,750.00	414,953.27	0.08	TWD LCY CHEMICAL	81,000.00	105,314.90	0.02
HKD HUANGING POWER INTERNATIONAL	440,000.00	397,793.86	0.08	HKD LEE & MAN PAPER MANUFACTURING	195,000.00	128,511.77	0.03
KRW HYOSUNG	3,631.00	241,871.69	0.05	HKD LENOVO GROUP	844,000.00	1,026,458.81	0.20
BRL HYPERMARCAS	47,300.00	353,858.00	0.07	KRW LG	12,530.00	759,861.62	0.15
KRW HYUNDAI DEPARTMENT STORE	2,117.00	322,961.09	0.06	KRW LG CHEM (pref. shares)	1,486.00	214,729.70	0.04
KRW HYUNDAI DEVELOPMENT - ENGINEERING & CONSTRUCTION	6,470.00	142,231.48	0.03	KRW LG CHEMICAL	6,235.00	1,769,443.70	0.35
KRW HYUNDAI ENGINEERING CONSTRUCTION	9,379.00	539,446.89	0.11	KRW LG DISPLAY	30,300.00	727,820.12	0.14
KRW HYUNDAI FIRE & MARINE INSURANCE	9,410.00	289,785.37	0.06	KRW LG ELECTRONICS	13,619.00	878,811.63	0.17
KRW HYUNDAI GLOVIS	1,661.00	363,567.52	0.07	KRW LG HOUSEHOLD & HEALTH-CARE	1,223.00	635,053.74	0.12
KRW HYUNDAI HEAVY INDUSTRIES	5,644.00	1,374,433.06	0.27	KRW LG INNOTEK	1,000.00	79,310.18	0.02
KRW HYUNDAI HYSKO	3,300.00	129,767.37	0.03	KRW LG UPLUS	30,240.00	308,030.50	0.06
KRW HYUNDAI MERCHANT MARINE	9,360.00	101,107.88	0.02	ZAR LIBERTY HOLDINGS	14,764.00	171,409.75	0.03
KRW HYUNDAI MIPO DOCKYARD	1,463.00	246,756.04	0.05	ZAR LIFE HEALTH-CARE GROUP HOLDINGS	132,575.00	529,857.12	0.10
KRW HYUNDAI MOBIS	8,794.00	2,445,670.99	0.48	TWD LITE-ON TECHNOLOGY	273,150.00	438,088.83	0.09
KRW HYUNDAI MOTOR	20,149.00	4,515,315.56	0.88	BRL LOCALIZA RENT A CAR	16,650.00	234,866.31	0.05
KRW HYUNDAI MOTOR	3,382.00	400,577.99	0.08	BRL LOJAS AMERICANAS	15,300.00	88,650.89	0.02
KRW HYUNDAI MOTOR E. 1999	5,830.00	659,084.63	0.13	BRL LOJAS AMERICANAS (pref. shares)	55,800.00	372,036.96	0.07
KRW HYUNDAI SECURITIES	10,310.00	57,150.23	0.01	BRL LOJAS RENNER	16,500.00	426,615.81	0.08
KRW HYUNDAI STEEL	6,625.00	541,751.53	0.11	HKD LONGFOR PROPERTIES	203,000.00	283,800.21	0.06
KRW HYUNDAI WIA WIA	1,965.00	353,768.88	0.07	PLN LOTOS	8,000.00	93,986.54	0.02
USD IOCI BANK ADR	61,500.00	2,285,955.00	0.45	KRW LOTTE CHEMICAL	2,250.00	494,622.61	0.10
MYR IHH HEALTH-CARE	448,400.00	528,419.33	0.10	KRW LOTTE CONFECTIONERY	100.00	181,172.11	0.04
MYR ILM	136,700.00	245,398.34	0.05	KRW LOTTE SHOPPING	1,487.00	569,240.51	0.11
ZAR IMPALA PLATINUM HOLDINGS	71,169.00	835,783.68	0.16	KRW LS	2,386.00	182,903.67	0.04
ZAR IMPERIAL HOLDINGS	28,026.00	542,150.55	0.11	KRW LS INDUSTRIAL SYSTEMS	2,000.00	124,508.45	0.02
IDR INDOCEMENT TUNGGAL PRAKARS	203,500.00	334,428.89	0.07	USD LUKOIL ADR	71,931.00	4,492,090.95	0.88
THB INDORAMA VENTURES (nvd)	154,000.00	93,731.08	0.02	BRL M DIAS BRANCO SA INDUSTRIA E COMERCIO DE ALIMENTOS	5,800.00	245,839.22	0.05
HKD INDUSTRIAL AND COMMERCIAL BANK OF CHINA -H-	9,853,000.00	6,658,864.83	1.30	USD MAGNIT GDR	37,175.00	2,460,985.00	0.48
KRW INDUSTRIAL BANK OF KOREA	19,330.00	222,541.80	0.04	USD MAHINDRA & MAHINDRA GDR	114,036.00	1,596,504.00	0.31
MXN INDUSTRIAS CH SAB DE CV -B-	15,000.00	100,865.56	0.02	MYR MALAYAN BANKING	575,349.00	1,745,997.16	0.34
MXN INDUSTRIAS PENOLES	18,710.00	463,109.44	0.09	MYR MALAYSIA AIRPORTS HOLDINGS	64,200.00	176,401.93	0.03
USD INFOSYS ADR	76,400.00	4,324,240.00	0.85	MYR MALAYSIA INTERNATIONAL SHIPPING	106,700.00	185,679.97	0.04
TWD INNOLUX	873,000.00	332,462.90	0.07	BRL MARCOPOLO (pref. shares)	62,700.00	135,537.94	0.03
COP INTERCONEXION ELECTRICA	47,065.00	221,682.94	0.04	ZAR MASSMART HOLDINGS	12,983.00	161,268.93	0.03
HKD INTIME RETAILGROUP	131,000.00	136,342.80	0.03	MYR MAXIS BHD	300,400.00	666,745.55	0.13
PHD INTL CONTAINER TERMINAL SERV	113,000.00	250,697.06	0.05	PLN MBANK	1,855.00	307,378.39	0.06
TWD INVENTEC	308,000.00	272,310.52	0.05	IDR MEDIA NUSANTARA	734,000.00	158,319.62	0.03
ZAR INVESTEC	27,000.00	192,051.61	0.04	TWD MEDIATEK	163,000.00	2,425,572.76	0.47
BRL INVESTIMENTOS ITALU (pref. shares)	374,540.00	1,412,899.86	0.28	ZAR MEDICLINIC INTERNATIONAL	59,579.00	432,319.39	0.08
MYR IOI CORPORATION	432,600.00	622,061.33	0.12	USD MEFAFON (reg. shares) GDR	14,786.00	495,331.00	0.10
THB IRPC PUBLIC (for. reg. shares)	1,250,000.00	124,011.08	0.02	TWD MEGA FINANCIAL HOLDING	1,342,462.00	1,130,599.53	0.22
COP ISAGEN	128,379.00	215,958.43	0.04	TWD MERIDA INDUSTRY	29,000.00	210,663.35	0.04
BRL ITALU UNIBANCO HOLDING (pref. shares)	333,110.00	4,426,376.84	0.87	BRL METALURGICA GERDAU	32,600.00	323,337.91	0.06
PLN JASTRZEBSKA SPOLKA WEGLOWA	5,571.00	98,091.73	0.02	PH-P METRO PACIFIC INVESTMENTS	1,280,000.00	124,589.70	0.02
BRL JBS	99,700.00	370,610.67	0.07	PH-P METROPOLITAN BANK & TRUST	41,600.00	70,813.53	0.01
PH-P JG SUMMIT HOLDINGS	263,000.00	219,752.25	0.04	MXN MEXICHEM SAB DE CV	135,700.00	567,009.67	0.11
HKD JIANGSU EXPRESSWAY S. -H	156,000.00	191,736.54	0.04	MXN MINERA FRISCO SAB DE CV -A1-	85,000.00	174,774.84	0.03
HKD JIANGXI COPPER -H-	180,000.00	325,003.42	0.06	THB MINOR INTERNATIONAL PUBLIC (for. reg.)	238,900.00	150,494.07	0.03
KRW JINRO	4,010.00	83,783.10	0.02	KRW MIRAEASSET SECURITIES	3,119.00	113,488.03	0.02
PH-P JOLLIBEE FOODS	83,200.00	246,491.85	0.05	MYR MMC CORPORATION BHD	86,000.00	75,616.53	0.01
USD JSCF SISTEMA (reg. shares) -S- GDR	20,167.00	647,764.04	0.13	USD MMC NORILSK NICKEL ADR	80,675.00	1,340,818.50	0.26
EUR JUMBO	16,000.00	255,747.52	0.05	ZAR MMI HOLDINGS	141,395.00	341,548.58	0.07
IDR KALBE FARMA	3,080,500.00	316,403.01	0.06	USD MOBILE TELESYSTEMS ADR	70,700.00	1,529,241.00	0.30
KRW KANGWON LAND	13,470.00	395,031.49	0.08	HUF MOL HUNGARIAN OIL & GAS -A-	6,830.00	458,571.05	0.09
THB KASIKORN BANK PUBLIC (for. reg. shares)	238,900.00	1,152,333.82	0.23	ZAR MR. PRICE GROUP	35,873.00	560,816.00	0.11
KRW KB FINANCIAL GROUP	50,580.00	2,024,925.29	0.40	BRL MRV ENGENHARIA	50,500.00	180,443.87	0.04
KRW KCC	877.00	300,539.62	0.06	TWD MSTAR SEMICONDUCTOR	26,000.00	302,716.37	0.06
PLN KERNEL HOLDING	5,632.00	71,056.68	0.01	ZAR MTN GROUP	226,481.00	4,692,771.89	0.92
PLN KGHM POLSKA MIEDZ	18,044.00	705,625.46	0.14	BRL MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS	12,800.00	270,728.32	0.05
KRW KIA MOTORS	34,310.00	1,823,841.30	0.36	ZAR NAMPK	80,442.00	314,894.18	0.06
MXN KIMBERLY CLARK DE MEXICO -A	198,700.00	562,550.12	0.11	TWD NAN YA PLASTICS	646,410.00	1,494,377.66	0.29
HKD KINGBOARD CHEMICALS HOLDINGS	86,200.00	225,122.90	0.04	TWD NANKANG RUBBER TIRE	47,000.00	58,270.05	0.01
TWD KINSUS INTERCONNECT TECHNOLOGY	33,000.00	109,507.36	0.02	ZAR NASPERS -N-	53,488.00	5,597,173.73	1.09
BRL KLABIN (pref. shares)	66,500.00	345,569.40	0.07	EUR NATIONAL BANK OF GREECE	41,623.00	220,814.49	0.04
BRL KLABIN (rights) 27.12.2013	2,037.00	431.70	0.00	KRW NATURA COSMETICOS	22,600.00	396,293.66	0.08
TRY KOC HOLDING	86,750.00	355,320.73	0.07	KRW NCISOFT	1,978.00	466,753.52	0.09
CZE KOMERCON BANKA	1,735.00	386,134.84	0.08	ZAR NEDBANK GROUP	27,015.00	541,654.28	0.11

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
ZAR NETWORK HEALTHCARE HOLDINGS	168,968.00	419,768.33	0.08	USD ROSTELECOM ADR	26,248.00	540,971.28	0.11
HKD NEW CHINA LIFE INSURANCE -H-	87,200.00	292,399.90	0.06	TWD RUENTEX DEVELOPMENT	103,204.00	200,150.85	0.04
HKD NEW WORLD CHINA LAND	238,000.00	115,105.38	0.02	TWD RUENTEX INDUSTRIES	69,000.00	177,110.21	0.03
KRW NHN	3,817.00	2,618,570.02	0.51	USD RUSHYDRO (reg. -S-) ADR	179,559.00	309,918.83	0.06
KRW NHN ENTERTAINMENT	1,931.00	176,385.46	0.03	KRW SAMSUNG CARD	5,410.00	191,722.17	0.04
HKD NINE DRAGONS PAPER	223,000.00	194,131.50	0.04	KRW SAMSUNG C&T	16,280.00	934,825.37	0.18
ZAR NORTHAM PLATINUM	56,714.00	227,424.62	0.04	KRW SAMSUNG ELECTRO-MECHANICS	7,540.00	521,562.07	0.10
USD NOVATEK GDR	12,467.00	1,706,732.30	0.33	KRW SAMSUNG ELECTRONICS	14,803.00	19,244,530.30	3.75
TWD NOVATEK MICROELECTRONICS	74,000.00	302,917.68	0.06	KRW SAMSUNG ELECTRONICS (pref. shares)	2,743.00	2,632,926.40	0.52
KRW OCI COMPANY LTD	2,198.00	397,799.76	0.08	KRW SAMSUNG ENGINEERING	3,869.00	241,961.42	0.05
BRL ODONTOPREV	48,200.00	200,827.75	0.04	KRW SAMSUNG FIRE & MARINE INSURANCE	5,052.00	1,239,842.65	0.24
MXN OHL MEXICO SAB DE CV	93,400.00	238,400.35	0.05	KRW SAMSUNG HEAVY INDUSTRIES	22,690.00	818,074.06	0.16
BRL Oi (pref. shares)	96,400.00	146,688.02	0.03	KRW SAMSUNG LIFE INSURANCE	8,732.00	860,499.32	0.17
PLN ORANGE POLSKA	86,264.00	280,165.78	0.05	KRW SAMSUNG SDI	4,680.00	718,396.71	0.14
KRW ORION	509.00	457,706.90	0.09	KRW SAMSUNG SECURITIES	7,620.00	318,056.55	0.06
HUF OTP BANK	29,819.00	567,079.94	0.11	KRW SAMSUNG TECHWIN	5,220.00	269,074.70	0.05
KRW PACIFIC CORP	416.00	183,294.63	0.04	ZAR SANLAM	247,624.00	1,258,718.72	0.25
MYR PARKSON HOLDINGS	47,000.00	39,459.93	0.01	ZAR SAPPI	56,000.00	175,104.47	0.03
TWD PEGATRON	224,000.00	288,610.63	0.06	MYR SAPURAKENCANA PETROLEUM	509,500.00	762,194.93	0.15
HKD PEOPLE'S INSURANCE COMPANY OF CHINA	660,000.00	319,199.78	0.06	ZAR SASOL	73,942.00	3,632,239.56	0.71
IDR PERUSAHAAN GAS NEGARA -B-	1,482,000.00	544,942.43	0.11	USD SBERBANK ADR	389,505.00	4,899,972.90	0.96
HKD PETROCHINA -H-	2,794,000.00	3,082,899.26	0.60	TWD SCINOPHARM TAIWAN	32,240.00	94,761.56	0.02
BRL PETROLEO BRASILEIRO	386,500.00	2,880,514.25	0.52	USD SEVERSTAL GDR (reg. -S-) S. OCT06	23,328.00	230,480.64	0.05
BRL PETROLEO BRASILEIRO (pref. shares)	561,200.00	4,062,830.44	0.79	HKD SHANDONG WEIGAO GROUP MEDICAL POLYMER COMPANY -H-	252,000.00	339,953.57	0.07
MYR PETRONAS CHEMICALS GROUP	405,800.00	857,321.91	0.17	HKD SHANGHAI ELECTRIC GROUP	318,000.00	115,654.79	0.02
MYR PETRONAS DAGANGAN	35,300.00	338,830.91	0.07	HKD SHANGHAI INDUSTRIAL HOLDINGS	57,000.00	208,408.44	0.04
MYR PETRONAS GAS	93,100.00	680,119.26	0.13	HKD SHANGHAI PHARMACEUTICALS HOLDING -H-	120,600.00	295,209.89	0.06
PLN PGE POLSKA GRUPA ENERGETYCZNA	106,758.00	575,989.08	0.11	HKD SHENZHOU INTERNATIONAL GROUP	86,000.00	322,759.35	0.06
PHI PHILIPPINE LONG DISTANCE TELEPHONE	5,600.00	336,384.98	0.07	HKD SHIMAO PROPERTY HOLDINGS	204,000.00	468,840.64	0.09
TWD PHISON ELECTRONICS	16,000.00	102,269.95	0.02	TWD SHIN KONG FINANCIAL HOLDING	990,969.00	342,472.73	0.07
ZAR PICK'N PAY STORES	27,390.00	135,985.71	0.03	KRW SHINHAN FINANCIAL GROUP	55,850.00	2,503,155.24	0.49
HKD PING AN INSURANCE COMPANY OF CHINA -H-	263,000.00	2,266,105.67	0.44	KRW SHINSEGAE	898.00	214,862.88	0.04
PLN POLISH OIL AND GAS	265,785.00	453,625.14	0.09	ZAR SHOPRITE HOLDINGS LTD	58,820.00	921,015.16	0.18
PLN POLSKI KONCERN NAFTOWY	40,550.00	560,977.84	0.11	HKD SHOUGANG FUSHAN RESOURCES GROUP	482,000.00	169,084.32	0.03
HKD POLY PROPERTY GROUP	339,000.00	181,003.69	0.04	HKD SHUI ON LAND	517,666.00	158,896.37	0.03
BRL PORTO SEGURO	15,600.00	196,713.76	0.04	THB SIAM CEMENT PUBLIC (for. reg. shares)	50,000.00	617,773.01	0.12
KRW POSCO	8,455.00	2,615,774.27	0.51	THB SIAM COMMERCIAL BANK PUBLIC (for. reg. shares)	229,000.00	1,000,046.89	0.20
TWD POLI CHEN	288,000.00	430,500.12	0.08	HKD SI-LUAN PHARMACEUTICAL HOLDINGS GROUP	323,000.00	294,932.86	0.06
TWD POWERTECH TECHNOLOGY	71,000.00	108,512.51	0.02	TWD SILICONWARE PRECISION INDUSTRIES	389,000.00	464,657.21	0.09
PLN POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI	115,226.00	1,505,312.00	0.29	MYR SIME DARBY BERHAD	353,800.00	1,028,301.72	0.20
PLN POWSZECHNY ZAKLAD UBEZPIECZEN	7,690.00	1,144,152.03	0.22	TWD SIMPO TECHNOLOGY	34,000.00	150,586.46	0.03
MYR PPB GROUP	63,200.00	311,419.92	0.06	HKD SINO BIOPHARMACEUTICAL	436,000.00	345,819.11	0.07
ZAR PPC	68,729.00	206,047.61	0.04	HKD SINO-OCEAN LAND HOLDINGS	489,111.00	321,079.51	0.06
TWD PRESIDENT CHAIN STORE	90,000.00	823,584.98	0.12	TWD SINOPAC HOLDINGS	882,864.00	439,899.37	0.09
MXN PROMOTORA OPERADORA DE INFRAESTRUCTURA	36,000.00	428,850.98	0.08	HKD SINOPEC ENGINEERING (GROUP) -H-	127,000.00	189,998.03	0.04
HKD PROPERTY AND CASUALTY COMPANY -H-	428,000.00	634,788.42	0.12	HKD SINOPEC SHANGHAI PETROCHEMICAL -H-	471,000.00	135,480.65	0.03
IDR PT ASTRA INTERNATIONAL	2,661,500.00	1,487,115.73	0.29	HKD SINOPHARM GROUP -H-	142,600.00	409,201.23	0.08
IDR PT BANK DANAMON INDONESIA -A-	473,500.00	146,874.47	0.03	KRW SK C&C	3,066.00	392,201.62	0.08
IDR PT BANK MANDIRI (PERSERO)	1,291,500.00	833,054.57	0.16	KRW SK GLOBAL	10,000.00	71,635.00	0.01
IDR PT BANK NEGARA INDONESIA	979,500.00	317,914.93	0.06	KRW SK HOLDINGS	3,679.00	665,835.00	0.13
IDR PT INDO TAMBANGRAYA MEGAH	44,000.00	103,040.25	0.02	KRW SK HYNIX	71,440.00	2,491,109.00	0.49
IDR PT INDOFOOD CBP SUKSES MAKUMUR	203,500.00	170,558.74	0.03	KRW SK INNOVATION	8,272.00	1,109,099.30	0.22
IDR PT INDOFOOD SUKSES MAKUMUR	609,500.00	330,542.29	0.06	KRW SK TELECOM	1,457.00	317,534.45	0.06
IDR PT JASA MARGA (PERSERO) -B-	234,000.00	90,850.44	0.02	PHI SM INVESTMENTS	30,780.00	493,090.90	0.10
IDR PT LIPPO KARAWACI TBK	2,875,000.00	124,975.33	0.04	PHI SM PRIME HOLDINGS	814,000.00	269,239.57	0.05
IDR PT MATAHARI DEPARTMENT STORE TBK -A-	216,000.00	195,234.17	0.04	HKD SOHO CHINA	296,000.00	255,009.03	0.05
IDR PT PERUSAHAAN ROKOK TJAP GUDANG GARAM	62,500.00	215,694.31	0.04	KRW S-OIL	5,835.00	409,143.87	0.08
IDR PT SEMEN INDONESIA (PERSERO) TBK	393,000.00	456,939.15	0.09	CLP SOQUIMICH -B- (pref. shares)	12,214.00	311,108.90	0.06
IDR PT TAMBANG BATUBARA BUKIT ASAM (PERSERO) -B-	105,000.00	88,003.28	0.02	USD SOUTHERN COPPER	19,400.00	556,974.00	0.11
IDR PT TELEKOMUNIKASI INDONESIA -B-	5,961,500.00	1,053,181.91	0.21	ZAR SPAR GROUP	24,671.00	309,843.58	0.06
IDR PT TOWER BERSAMA INFRASTRUCTURE	307,000.00	146,310.59	0.03	ZAR STANDARD BANK GROUP	158,717.00	1,961,203.92	0.38
IDR PT UNILEVER INDONESIA TBK	227,500.00	486,031.18	0.10	TWD STANDARD FOOD	70,050.00	218,586.92	0.04
IDR PT UNITED TRACTORS	227,500.00	355,176.63	0.07	USD STATE BANK OF INDIA (reg. shares) -S- GDR	32,432.00	1,853,488.80	0.36
IDR PT XL AXIATA	306,000.00	130,747.73	0.03	ZAR STEINHOFF INTERNATIONAL HOLDINGS	174,737.00	752,918.76	0.15
THB PTT EXPLORATION AND PRODUCTION PUBLIC (for. reg. shares)	182,107.00	922,728.15	0.18	BRL SUL AMERICA (units)	22,087.00	138,461.19	0.03
THB PTT (for. reg. shares)	117,700.00	1,024,413.72	0.20	HKD SUN ART RETAIL	368,500.00	505,817.52	0.10
THB PTT GLOBAL CHEMICAL PUBLIC (for. reg. shares)	269,600.00	624,115.07	0.12	COP SURAMERICANA DE INVERSIONES	30,504.00	532,083.15	0.10
MYR PUBLIC BANK (for. reg. shares)	140,100.00	835,773.28	0.16	USD SURGUTNEFTGAZ ADR	169,600.00	1,465,344.00	0.29
EUR PUBLIC POWER CORP OF GREECE (reg. shares)	17,490.00	260,263.73	0.05	IDR SURYA CITRA MEDIA	589,500.00	127,151.80	0.02
BRL QUALICORP	32,100.00	306,133.40	0.06	BRL SUZANO PAPEL (pref. shares) -A-	43,100.00	168,799.99	0.03
TWD QUANTA COMPUTER	312,000.00	727,566.14	0.14	TWD SYNTEX TECHNOLOGY INTERNATIONAL	137,000.00	217,427.86	0.04
TWD RADIANT OPTO-ELECTRONICS	62,410.00	228,251.56	0.04	PLN SYNTHOS	70,342.00	127,515.05	0.02
BRL RAI A DROGASIL	26,100.00	163,507.66	0.03	KRW S-1 CORPORATION	2,500.00	177,192.39	0.03
USD RANBAXY LABORATORIES GDR	110,000.00	809,050.00	0.16	TWD TAISHIN FINANCIAL HOLDINGS	848,205.00	416,938.05	0.08
ZAR RAND MERCHANT INSURANCE HOLDINGS	102,334.00	268,200.89	0.05	TWD TAIWAN BUSINESS BANK	525,200.00	159,832.50	0.03
TWD REALTEK SEMICONDUCTOR	52,620.00	140,976.84	0.03	TWD TAIWAN CEMENT	463,000.00	718,498.40	0.14
ZAR REDEFINE PROPERTIES (units)	391,515.00	364,087.09	0.07	TWD TAIWAN COOPERATIVE FINANCIAL HOLDING	730,180.00	399,347.17	0.08
USD RELIANCE INDUSTRIES -144A- GDR	141,100.00	4,097,544.00	0.80	TWD TAIWAN FERTILIZER	130,000.00	294,428.74	0.06
ZAR REMGRO	66,970.00	1,328,818.15	0.26	TWD TAIWAN GLASS	74,000.00	82,309.19	0.02
ZAR REUNERT	19,879.00	130,011.87	0.03	TWD TAIWAN MOBILE	242,000.00	781,942.34	0.15
MYR RHB CAPITAL	53,086.00	128,060.35	0.03	TWD TAIWAN SEMICONDUCTOR MANUFACTURING	3,305,000.00	11,699,222.53	2.28
HUF RICHTER GEDEON	19,493.00	397,740.67	0.08	USD TATA MOTORS ADR	51,000.00	1,570,800.00	0.31
ZAR RMB HOLDINGS	94,049.00	434,158.76	0.08	USD TATA STEEL (reg. -S-) GDR	274,802.00	1,894,753.80	0.37
USD ROSNEFT OIL COMPANY (reg. shares) GDR	178,008.00	1,365,530.92	0.27	USD TATNEFT (reg. shares) -S- GDR	34,314.00	1,311,481.08	0.26
				PLN TAURON POLSKA ENERGIA	126,991.00	182,465.34	0.04
				TRY TAV HAVALIMLARI HOLDING	27,409.00	197,101.56	0.04

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
TWD TECO EL MACHINERY	275,000.00	315,105.86	0.06
USD TELECOM EGYPT GDR (reg. shares)	19,539.00	206,188.23	0.04
BRL TELEFONICA BRASIL (pref. shares)	40,200.00	763,867.37	0.15
CZK TELEFONICA CZECH REPUBLIC	12,253.00	181,963.15	0.04
MYR TELEKOM MALAYSIA	130,400.00	220,951.20	0.04
MYR TENAGA NASIONAL	407,100.00	1,414,389.91	0.28
HKD TENCENT HOLDINGS	138,400.00	8,828,310.26	1.73
THB THAI OIL (for. reg. shares)	103,600.00	177,343.46	0.03
ZAR THE FOSCHINI GROUP	25,454.00	232,698.04	0.05
ZAR TIGER BRANDS	21,493.00	547,762.55	0.11
BRL TIM PARTICIPACOES	118,900.00	621,395.49	0.12
HKD TINGYI (CAYMAN ISLANDS) HOLDING	264,000.00	762,674.68	0.15
EUR TITAN CEMENT (reg. shares)	7,894.00	215,102.40	0.04
THB TMB BANK PUBLIC (for reg. shares)	1,455,700.00	91,258.22	0.02
TRY TOFAS TURK OTOMOBIL FABRIKASI AS	14,000.00	87,317.49	0.02
BRL TOTVS	17,400.00	272,586.52	0.05
TWD TPK HOLDING	26,000.00	153,539.14	0.03
BRL TRACTEBEL ENERGIA	26,700.00	391,502.34	0.08
TWD TRANSCEND INFORMATION	18,000.00	51,758.06	0.01
BRL TRANSMISSORA ALIANCA DE ENERGIA ELETROSA (units)	20,500.00	158,142.43	0.03
THB TRUE CORPORATION (for. reg. shares)	677,200.00	154,564.98	0.03
ZAR TRUWORTH INTERNATIONAL	57,664.00	422,607.93	0.08
HKD TSINGTAO -H-	54,000.00	456,513.73	0.09
TWD TSRC	79,000.00	116,630.69	0.02
TRY TUPRAS	17,101.00	341,465.78	0.07
TRY TURK HAVA YOLLARI	87,107.00	261,100.27	0.05
TRY TURK TELEKOMUNIKASYON	67,064.00	186,039.05	0.04
TRY TURKCELL ILETISIM HIZMET	102,508.00	541,529.37	0.11
TRY TURKIYE GARANTI BANKASI (reg. shares)	302,911.00	981,279.39	0.19
TRY TURKIYE HALK BANKASI	81,417.00	460,425.92	0.09
TRY TURKIYE IS BANKASI -C-	204,943.00	443,562.11	0.09
TRY TURKIYE SISE VE CAM FABRIKALARI	68,525.00	86,753.37	0.02
TRY TURKIYE VAKIFLAR BANKASI TAO	96,100.00	170,865.80	0.03
MYR UEM SUNRISE	215,200.00	155,052.96	0.03
TRY ULKER BISKUVI SANAYI	23,499.00	166,249.89	0.03
BRL ULTRAPAR PARTICIPACOES	44,700.00	1,060,060.82	0.21
TWD U-MING MARINE TRANSPORT	36,000.00	64,623.33	0.01
MYR UMW HOLDINGS	47,000.00	173,049.74	0.03
TWD UNIMICRON TECHNOLOGY	99,000.00	75,071.78	0.01
HKD UNI-PRESIDENT CHINA	157,000.00	159,961.01	0.03
TWD UNI-PRESIDENT ENTERPRISES	635,340.00	1,144,757.67	0.22
TWD UNITED MICROELECTRONICS	1,588,000.00	658,037.33	0.13
PHP UNIVERSAL ROBINA	130,800.00	333,318.00	0.07
USD URALKALIY GDR (reg. -S-)	37,515.00	997,899.00	0.20
BRL USINAS SIDERURGICAS DE MINAS GERAIS (pref. shares) -A-	46,500.00	280,072.33	0.05
BRL VALE	170,300.00	2,577,872.08	0.50
BRL VALE (pref. shares) -A-	249,500.00	3,461,303.84	0.68
TWD VANGUARD INTERNATIONAL SEMICONDUCTOR	104,000.00	123,629.21	0.02
CLP VINA DE CONCHA Y TORO SA CONCHATORO	79,807.00	149,825.13	0.03
ZAR VODACOM GROUP	50,924.00	646,654.14	0.13
USD VTB BANK (reg. shares) -S- GDR	368,548.00	1,103,801.26	0.22
MXN WAL-MART DE MEXICO -V-	702,900.00	1,838,673.13	0.36
TWD WALSHIN LIHWA	274,000.00	87,890.42	0.02
TWD WAN HAI LINES	104,000.00	54,087.65	0.01
HKD WANT WANT CHINA HOLDINGS	832,000.00	1,201,790.41	0.24
BRL WEG (pref. shares)	31,800.00	419,998.50	0.08
HKD WEICHAI POWER -H-	64,000.00	257,939.22	0.05
USD WIPRO ADR	128,155.00	1,613,471.45	0.32
TWD WISTRON	285,750.00	240,174.58	0.05
ZAR WOOLWORTHS HOLDINGS	108,817.00	775,576.20	0.15
KRW WOORI FINANCE HOLDINGS	44,280.00	557,784.60	0.11
KRW WOORI INVESTMENT & SECURITIES	13,000.00	118,131.42	0.02
TWD WPG HOLDINGS	160,000.00	184,139.59	0.04
HKD WUMART STORES -H-	63,000.00	102,376.08	0.02
TWD YANG MING MARINE TRANSPORT	149,000.00	69,741.86	0.01
HKD YANZHOU COAL MINING -H-	218,000.00	199,056.85	0.04
TRY YAPI VE KREDI BANKASI	106,204.00	183,887.50	0.04
HKD YINGDE GASES GROUP	147,500.00	154,466.90	0.03
MYR YTL	578,900.00	286,315.16	0.06
MYR YTL POWER INTERNATIONAL	335,300.00	193,473.35	0.04
TWD YUANTA FINANCIAL	1,180,000.00	704,750.01	0.14
HKD YUEXIU PROPERTY	920,000.00	226,625.40	0.04
KRW YUHAN	1,011.00	179,141.51	0.04
TWD YULON MOTOR	52,000.00	94,217.20	0.02
HKD ZHEJIANG EXPRESSWAY -H-	200,000.00	189,069.45	0.04
TWD ZHEN DING TECHNOLOGY HOLDING	26,250.00	63,239.27	0.01
HKD ZHONGSHENG GROUP HOLDINGS	85,000.00	117,297.86	0.02
HKD ZHIZHOU CSR TIMES -H-	69,000.00	248,279.40	0.05
HKD ZUJIN MINING GROUP -H-	840,000.00	179,835.22	0.04
HKD ZOOMLION HEAVY INDUSTRY SCIENCE & TECHNOLOGY -H-	134,000.00	125,121.16	0.02
HKD ZTE	81,000.00	160,876.69	0.03

Shares (and equity-type securities)	509,164,537.36	99.59
Securities listed on a stock exchange or other organised markets:		
Shares (and equity-type securities)	509,164,537.36	99.59

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Investment funds			
Fund units (Open-End)			
MYR IOI PROPERTIES GROUP	144,200.00	77,482.52	0.02
Fund units (Open-End)			
		77,482.52	0.02
Securities listed on a stock exchange or other organised markets:			
Investment funds		77,482.52	0.02
Total of Portfolio			
		509,242,079.88	99.61
Cash at banks		1,897,734.31	0.37
Due to banks		-0.23	/
Other net assets		97,598.98	0.02
Total net assets			
		511,237,412.94	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
EB -Capitalisation	USD	18194437	LU0760136597	0.40%	0.41%
DB -Capitalisation	USD	18194434	LU0760136324	0.00%	0.18%

Share classes -DB- is subject to an all-in management service fee of 0.16% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

With effect on 25.11.2013, the name of the share classes of Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental changed M-USD became EB-USD, O-USD became DB-USD.

For the period from 01.01.2013 to 31.12.2013, the Portfolio Turnover Rate was 32.74%.

Fund Performance

		YTD	Since Inception
EB -Capitalisation	USD	-7.27%	-3.21%
DB -Capitalisation	USD	-7.05%	-3.14%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in USD)
E-MINI MSCI EMERGING MARKETS INDEX -50- 03/14	USD	6.00	305,040.00	8,449.25
Unrealised gain on financial futures contracts				8,449.25

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2013
Assets	
Investments in securities at market value	64,978,591.37
Cash at banks	342,528.26
Income receivable	28,529.09
Other assets	8,449.37
	65,358,098.09
Liabilities	
Due to banks	471.67
Payable for securities purchased	12,554.39
Provisions for accrued expenses	17,259.35
	30,285.41
Net assets	65,327,812.68

Fund Evolution		31.12.2013	31.12.2012
Total net assets	USD	65,327,812.68	68,470,751.12
Net asset value per share			
EB -Capitalisation	USD	967.89	1,043.80
DB -Capitalisation	USD	968.58	1,042.04

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
EB -Capitalisation	USD	777.000	2,733.065	4,448.000	6,404.065
DB -Capitalisation	USD	66,670.488	62,970.488	3,700.000	0.000

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2013 to 31.12.2013
Net assets at the beginning of the year	68,470,751.12
Income	
Dividends (net)	2,074,396.86
Bank interest	806.63
Securities lending income	5,020.29
Other income	44,096.90
	2,124,320.68
Expenses	
Management & all-in management service fee	120,748.24
Interest and bank charges	7,606.48
	128,354.72
Net income (loss)	1,995,965.96
Realised gain (loss)	
Net realised gain (loss) on sales of investments	616,150.70
Net realised gain (loss) on financial futures contracts	767.14
Net realised gain (loss) on forward foreign exchange contracts	9,914.73
Net realised gain (loss) on foreign exchange	-46,239.91
	580,592.66
Net realised gain (loss)	2,576,558.62
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-7,799,289.45
Change in net unrealised appreciation (depreciation) on financial futures contracts	8,449.25
	-7,790,840.20
Net increase (decrease) in net assets as a result of operations	-5,214,281.58
Subscriptions / Redemptions	
Subscriptions	8,010,470.45
Redemptions	-5,939,127.31
	2,071,343.14
Net assets at the end of the year	65,327,812.68

Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets
Breakdown by Country

Brazil	18.97
Taiwan	14.63
People's Republic of China	14.12
Russia	14.00
South Africa	8.30
India	5.67
Hong Kong	5.27
Mexico	4.83
Malaysia	3.14
Poland	2.14
Turkey	1.87
Thailand	1.85
Chile	1.40
Indonesia	1.32
Cayman Islands	0.87
Hungary	0.56
Bermuda	0.40
Australia	0.13
Total	99.47

Miscellaneous trading companies	0.08
Total	99.47

Breakdown by Economic Sector

Petroleum	22.25
Banks and other credit institutions	19.54
Telecommunication	11.09
Mining, coal and steel industry	6.37
Electronics and semiconductors	5.77
Financial, investment and other div. companies	5.44
Energy and water supply	3.39
Building materials and building industry	2.57
Insurance companies	2.42
Chemicals	2.42
Electrical appliances and components	2.33
Computer hardware and networking	2.04
Non-ferrous metals	1.70
Food and soft drinks	1.69
Retailing, department stores	1.24
Tobacco and alcoholic beverages	1.18
Vehicles	0.94
Real estate	0.92
Precious metals and precious stones	0.88
Textiles, garments and leather goods	0.72
Traffic and transportation	0.70
Agriculture and fishery	0.59
Mechanical engineering and industrial equipment	0.53
Graphics publishing and printing media	0.43
Various capital goods	0.34
Lodging and catering industry, leisure facilities	0.34
Internet, software and IT services	0.31
Forestry, paper and forest products	0.28
Miscellaneous services	0.24
Aeronautic and astronautic industry	0.20
Pharmaceuticals, cosmetics and medical products	0.19
Rubber and tires	0.18
Packaging industries	0.16

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
TWD ACER	201,000.00	123,418.49	0.19	HKD CHINA RESOURCES ENTERPRISE	34,000.00	112,912.89	0.17
IDR ADARO ENERGY	266,000.00	23,824.16	0.04	HKD CHINA RESOURCES LAND	24,000.00	59,491.10	0.09
THB ADVANCED INFO SERVICE PUBLIC	24,800.00	150,566.19	0.23	HKD CHINA RESOURCES POWER HOLDINGS	38,000.00	90,077.53	0.14
USD ADVANCED SEMICONDUCTOR ENGINEERING ADR	33,614.00	161,347.20	0.25	HKD CHINA SHENHUA ENERGY COMPANY -H-	81,500.00	266,994.52	0.39
ZAR AFRICAN BANK INVESTMENTS	56,887.00	65,426.23	0.10	TWD CHINA STEEL	202,101.00	183,090.29	0.28
HKD AGILE PROPERTY HOLDINGS	34,000.00	36,439.07	0.06	HKD CHINA TELECOM -H-	620,000.00	313,447.74	0.48
HKD AGRICULTURAL BANK OF CHINA -H-	574,000.00	262,048.80	0.43	HKD CHINA UNICOM (HONG KONG)	172,000.00	267,320.17	0.39
CLP AGUAS ANDINAS -A-	49,000.00	31,548.34	0.05	HKD CHINA YURUN FOOD GROUP	94,000.00	60,373.25	0.09
TRY AKBANK	37,000.00	115,363.82	0.18	TWD CHINATRUST FINANCIAL HOLDINGS	273,716.00	186,895.00	0.29
MXN ALFA -A-	44,900.00	126,541.79	0.19	TWD CHUNG-HWA TELECOM	117,000.00	365,484.21	0.56
BRL ALL AMERICA LATINA LOGISTICA	11,000.00	30,585.79	0.05	USD CIA BRASILEIRA DE DISTRIBUICAO PAO DE ACUCAR GDR	2,600.00	116,142.00	0.18
HKD ALUMINUM CORPORATION OF CHINA -H-	174,000.00	60,589.92	0.09	BRL CIA DE CONCESSOES RODOVIARIAS	9,100.00	68,541.25	0.10
BRL AMBEV	31,500.00	231,249.93	0.35	BRL CIA ENERGETICA DE MINAS GERAIS	3,897.00	23,816.48	0.04
USD AMBEV ADR	6,500.00	47,775.00	0.07	USD CIA ENERGETICA DE MINAS GERAIS (rv pref. shares) ADR	13,799.00	107,494.21	0.16
MXN AMERICA MOVIL -L-	915,100.00	1,063,424.93	1.63	BRL CIA ENERGETICA DE MINAS GERAIS (pref. shares)	18,196.00	108,053.10	0.17
MYR AMMB HOLDINGS	37,600.00	83,109.79	0.13	USD CIA PARANAENSE DE ENERGIA ADR	4,400.00	57,816.00	0.09
HKD ANGANG STEEL -H-	80,000.00	59,429.20	0.09	BRL CIA PARANAENSE DE ENERGIA (pref. shares) -B-	2,000.00	25,880.94	0.04
ZAR ANGLO AMERICAN PLATINUM	1,904.00	71,608.05	0.11	USD CIA SANEAMENTO BASICO DO ESTADO DE SAO PAULO	6,000.00	68,040.00	0.10
ZAR ANGLGOLD ASHANTI (reg. shares)	7,393.00	86,764.32	0.13	BRL CIA SANEAMENTO BASICO DO ESTADO DE SAO PAULO	1,200.00	13,458.43	0.02
HKD ANHUI CONCH CEMENT -H-	14,000.00	51,910.27	0.08	BRL CIA SANEAMENTO MINAS GERAIS	2,200.00	34,688.76	0.05
TWD ASIA CEMENT	58,741.00	76,078.46	0.12	BRL CIA SIDERURGICA NACIONAL	12,000.00	73,141.41	0.11
TWD ASUSTEK COMPUTER	26,000.00	233,798.23	0.36	USD CIA SIDERURGICA NACIONAL ADR	39,100.00	242,420.00	0.37
HKD AU OPTRONICS	475,000.00	151,727.27	0.23	BRL CIA SOUZA CRUZ INDUSTRIA E COMERCIO	6,000.00	61,315.69	0.09
USD AU OPTRONICS ADR	37,900.00	118,248.00	0.18	BRL CIELO	5,380.00	149,706.33	0.23
MYR AXIATA GROUP	84,000.00	176,951.47	0.27	MYR CIMB GROUP HOLDINGS	84,440.00	196,439.57	0.30
USD AXIS BANK (reg. -S-) GDR	10,669.00	222,448.65	0.34	HKD CITIC PACIFIC	71,000.00	108,600.15	0.17
BRL BANCO BRADESCO	16,600.00	224,803.01	0.34	HKD CNOOC	387,000.00	719,720.07	1.10
BRL BANCO BRADESCO (pref. shares)	17,200.00	212,077.86	0.32	MXN COCA-COLA FEMSA -L-	5,300.00	63,905.26	0.10
CLP BANCO DE CHILE	350,049.00	50,830.22	0.08	TWD COMPAL ELECTRONICS	226,000.00	173,271.73	0.27
BRL BANCO DO BRASIL	32,100.00	331,984.67	0.51	BRL COSAN	3,400.00	57,039.78	0.09
USD BANCO SANTANDER BRASIL ADR	16,900.00	103,090.00	0.16	HKD COSCO PACIFIC	29,539.00	40,534.50	0.06
BRL BANCO SANTANDER BRASIL (units)	38,400.00	227,542.00	0.35	BRL CPFL ENERGIA	10,700.00	86,579.05	0.13
USD BANCO SANTANDER-CHILE ADR	6,392.00	150,659.44	0.23	BRL CYRELA BRAZIL REALTY	6,000.00	36,621.57	0.06
IDR BANK CENTRAL ASIA PT	120,000.00	94,658.99	0.14	TWD DELTA ELECTRONIC INDUSTRIAL	43,000.00	245,273.40	0.38
HKD BANK OF CHINA -H-	2,559,000.00	1,178,218.63	1.80	MYR DIGI COM	67,600.00	102,668.49	0.16
HKD BANK OF COMMUNICATIONS -H-	200,000.00	141,092.75	0.22	HKD DIGITAL CHINA HOLDINGS	39,000.00	45,972.51	0.07
PLN BANK POLSKA KASA OPIEKI GRUPA PEKAO	2,111.00	125,377.58	0.19	HKD DONGFENG MOTOR -H-	74,000.00	115,861.14	0.18
IDR BANK RAKYAT INDONESIA (PERSERO)	143,500.00	85,486.86	0.13	HKD ELECTROBRAS	10,000.00	24,880.62	0.04
THB BANPU PUBLIC (for. reg. shares)	50,000.00	46,028.65	0.07	BRL ELETROPOLITANA DE SAO PAULO (pref. shares)	24,000.00	95,216.07	0.15
BRL BANRISUL BANCO ESTADO DO RIO GRANDE DO SUL (pref. shares) -B-	6,000.00	32,043.87	0.05	USD EMBRAER ADR	4,100.00	131,938.00	0.20
ZAR BARCLAYS AFRICA GROUP	10,500.00	132,581.49	0.20	USD EMPRESA NACIONAL DE ELECTRICIDAD (CHILE) ADR	4,600.00	205,068.00	0.31
ZAR BARLOWORLD	7,100.00	67,796.32	0.10	CLP EMPRESAS CMPC	6,009.00	14,706.58	0.02
HKD BEIJING ENTERPRISES HOLDINGS	8,500.00	84,300.99	0.13	CLP EMPRESAS COPEC	7,395.00	99,074.28	0.15
HKD BELLE INTERNATIONAL HOLDINGS	53,000.00	61,313.44	0.09	MXN EMPRESAS ICA	24,300.00	50,002.15	0.08
ZAR BIDVEST GROUP	7,824.00	200,460.29	0.31	BRL ENERGIAS DO BRASIL	14,000.00	67,351.47	0.10
TRY BIM BIRLESIK MAGAZAR	1,985.00	40,097.62	0.06	USD ENERSIS ADR	14,700.00	220,363.00	0.34
BRL BM&F BOVESPA SA BOLSA DE VALORES MERCADORIAS E FUTUROS	34,200.00	160,326.16	0.25	CLP ENTEL	2,807.00	38,092.29	0.06
BRL BR MALLS PARTICIPACOES	5,000.00	36,134.13	0.06	TRY EREGIL DEMIR VE CELIK FABRIKALARI TURK ANONIM SIRKETI	67,961.00	81,610.84	0.12
USD BRADESCO (pref. shares) ADR	32,700.00	409,731.00	0.63	TWD E-SUN FINANCIAL HOLDING	83,400.00	55,406.96	0.08
USD BRASKEM (pref. shares) ADR -A-	4,200.00	74,970.00	0.11	HKD EVERGRANDE REAL ESTATE GROUP	107,000.00	40,847.25	0.06
BRL BRF	12,600.00	263,026.77	0.40	ZAR EXXARO RESOURCES	2,000.00	27,967.07	0.04
IDR BUMI RESOURCES	800,000.00	19,720.62	0.03	CLP FALABELLA SOCIEDAD ANONIMA COMERCIAL E INDUSTRIAL	3,087.00	27,688.71	0.04
TWD CATCHER TECHNOLOGY	13,000.00	84,402.91	0.13	TWD FAR EASTERN NEW CENTURY	104,244.00	120,321.32	0.18
TWD CATHAY FINANCIAL HOLDING	146,044.00	236,436.28	0.36	TWD FAR EASTONE TELECOM	47,000.00	103,293.32	0.16
MXN CEMEX SAB DE CV -CPO-	601,660.00	704,693.27	1.08	USD FIBRIA CELULOSE ADR	6,400.00	74,752.00	0.11
USD CENCOSUD (reg. shares) ADR	4,000.00	43,560.00	0.07	TWD FIRST FINANCIAL HOLDING	128,119.00	79,742.63	0.12
USD CENTRAIS ELECTRICAS BRASILEIRAS ADR	35,600.00	92,204.00	0.14	ZAR FIRSTSTRAND	71,781.00	245,969.28	0.38
BRL CENTRAIS ELECTROBRAS BRASILEIRAS (pref. shares) -B-	34,000.00	143,103.86	0.22	MXN FOMENTO ECONOMICO MEXICANO (units)	22,200.00	214,251.40	0.33
BRL CESP CIA ENERGETICA DE SAO PAULO (pref. shares) -B-	9,000.00	85,526.62	0.13	TWD FORMOSA CHEMICAL AND FIBER	67,980.00	191,599.13	0.29
TWD CHANG HWA COMMERCIAL BANK	106,368.00	65,490.78	0.10	TWD FORMOSA PETROCHEM	28,000.00	76,850.10	0.12
THB CHARGEN POKPHAND FOODS PUBLIC (for. reg.)	85,600.00	83,359.79	0.13	TWD FORMOSA PLASTICS	80,360.00	217,054.55	0.33
TWD CHENG SHIN RUBBER INDUSTRY	19,136.00	50,081.67	0.08	TWD FOXCONN TECHNOLOGY	25,200.00	58,849.51	0.09
HKD CHINA AGRI-INDUSTRIES HOLDINGS	93,000.00	46,417.45	0.07	TWD FUSION FINANCIAL HOLDING	167,488.00	245,020.98	0.38
HKD CHINA CITIC BANK -H-	181,000.00	98,276.13	0.15	USD GAIL INDIA (reg. -S-) GDR	6,500.00	216,060.00	0.33
HKD CHINA COAL ENERGY -H-	143,000.00	80,409.97	0.12	USD GAZPROM OAO (reg. shares) -S- ADR	402,325.00	3,439,878.75	5.28
HKD CHINA COMMUNICATIONS CONSTRUCTION -H-	202,000.00	162,824.13	0.25	MYR GENTING	42,100.00	131,872.80	0.20
HKD CHINA CONSTRUCTION BANK -H-	2,122,000.00	1,600,990.04	2.45	MYR GENTING BHD (wts) 18.12.2018	10,525.00	10,057.55	0.02
HKD CHINA COSCO -H-	93,000.00	45,337.98	0.07	MYR GENTING MALAYSIA	60,000.00	80,232.65	0.12
TWD CHINA DEVELOPMENT FINANCIAL HOLDING	278,000.00	83,949.94	0.13	BRL GERDAU	4,000.00	25,584.23	0.04
HKD CHINA LIFE INSURANCE -H-	132,000.00	412,831.72	0.63	USD GERDAU ADR	21,100.00	165,424.00	0.25
HKD CHINA MERCHANT BANK -H-	91,572.00	195,101.28	0.30	BRL GERDAU (pref. shares)	15,600.00	121,268.25	0.19
HKD CHINA MERCHANT HOLDINGS INTERNATIONAL	20,410.00	74,493.23	0.11	ZAR GOLD FIELDS	30,375.00	95,384.56	0.15
HKD CHINA MINSHENG BANKING -H-	77,500.00	86,058.20	0.13	HKD GOME ELECTRICAL APPLIANCES HOLDING	810,000.00	149,385.50	0.23
HKD CHINA MOBILE	138,000.00	1,430,943.61	2.19	ZAR GROWTH-POINT PROPERTIES (units)	31,040.00	71,956.21	0.11
HKD CHINA NATIONAL BUILDING MATERIAL -H-	70,000.00	75,292.46	0.12	MXN GRUPO BIMBO -A-	28,200.00	86,568.32	0.13
HKD CHINA OVERSEAS LAND & INVESTMENT	50,000.00	140,578.87	0.22	MXN GRUPO FINANCIERO BANORTE	18,500.00	129,048.05	0.20
HKD CHINA PACIFIC INSURANCE -H-	33,000.00	129,392.31	0.20	MXN GRUPO FINANCIERO SANTANDER MEXICO -B-	34,600.00	93,785.85	0.14
TWD CHINA PETROCHEMICAL DEVELOPMENT	88,000.00	40,156.39	0.06	MXN GRUPO MEXICO -B-	58,400.00	192,762.13	0.30
HKD CHINA PETROLEUM & CHEMICAL -H-	1,075,600.00	878,095.78	1.34	MXN GRUPO TELEVISION -A+L+D-	38,300.00	230,142.66	0.36
HKD CHINA RAILWAY CONSTRUCTION -H-	104,500.00	104,044.94	0.16	HKD GUANGZHOU R&F PROPERTIES -H-	27,000.00	39,487.92	0.06
HKD CHINA RAILWAY GROUP -H-	244,000.00	125,874.34	0.19	TRY HACI OMER SABANCI HOLDING	21,355.00	85,877.96	0.13
				ZAR HARMONY GOLD MINING	13,667.00	34,291.00	0.05

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD HENGAN INTERNATIONAL GROUP	6,000.00	70,881.70	0.11	ZAR PPC	16,000.00	47,987.55	0.07
TWD HON HAI PRECISION INDUSTRY	418,400.00	1,124,494.33	1.72	TWD PRESIDENT CHAIN STORE	10,000.00	69,287.22	0.11
USD HOUSING DEVELOPMENT FINANCE ADR	9,200.00	316,848.00	0.49	HKD PROPERTY AND CASUALTY COMPANY -H-	41,800.00	61,995.69	0.09
TWD HTC CORPORATION	39,000.00	184,508.68	0.28	IDR PT ASTRA INTERNATIONAL	276,000.00	154,215.27	0.24
HKD HUANENG POWER INTERNATIONAL	96,000.00	86,791.39	0.13	IDR PT BANK MANDIRI (PERSERO)	130,000.00	83,853.73	0.13
USD ICICI BANK ADR	11,400.00	423,738.00	0.65	IDR PT BANK NEGARA INDONESIA	82,000.00	26,614.82	0.04
ZAR IMPALA PLATINUM HOLDINGS	21,925.00	257,479.48	0.39	IDR PT INDOFOOD SUKSES MAKMUR	87,500.00	47,452.75	0.07
ZAR IMPERIAL HOLDINGS	5,464.00	105,698.66	0.16	IDR PT SEMEN INDONESIA (PERSERO) TBK	20,500.00	23,835.25	0.04
HKD INDUSTRIAL AND COMMERCIAL BANK OF CHINA -H-	2,068,000.00	1,390,797.95	2.13	USD PT TELEKOMUNIKASI INDONESIA ADR	6,100.00	218,686.00	0.33
MXN INDUSTRIAS PENOLES	1,420.00	35,147.80	0.05	IDR PT TELEKOMUNIKASI INDONESIA -B-	25,000.00	4,416.80	0.01
USD INFOSYS ADR	6,200.00	360,920.00	0.54	IDR PT UNITED TRACTORS	35,000.00	54,642.56	0.08
TWD INNOLUX	299,880.00	114,202.72	0.17	THB PTT EXPLORATION AND PRODUCTION PUBLIC	30,000.00	152,008.68	0.23
BRL INVESTIMENTOS ITAU (pref. shares)	39,499.00	149,004.46	0.23	THB PTT EXPLORATION AND PRODUCTION PUBLIC (for. reg. shares)	1,000.00	5,066.96	0.01
MYR IOI CORPORATION	53,800.00	77,362.23	0.12	THB PTT (for. reg.)	3,200.00	27,851.52	0.04
THB IRPC PUBLIC	412,200.00	40,893.90	0.06	THB PTT GLOBAL CHEMICAL PUBLIC	40,700.00	97,848.55	0.15
THB IRPC PUBLIC (for. reg. shares)	237,800.00	23,561.87	0.04	THB PTT GLOBAL CHEMICAL PUBLIC (for. reg. shares)	9,200.00	22,118.10	0.03
BRL ITAU UNIBANCO HOLDING (pref. shares)	33,100.00	439,833.91	0.67	THB PTT PUBLIC	28,500.00	248,062.60	0.38
USD ITAU UNIBANCO (pref. shares) ADR	39,000.00	529,230.00	0.81	THB PTT PUBLIC COMPANY LIMITED (nvdr)	2,000.00	17,407.20	0.03
BRL ITAUUNIBANCO	6,400.00	79,889.27	0.12	MYR PUBLIC BANK (for. reg. shares)	14,000.00	83,517.67	0.13
BRL JBS	26,000.00	96,648.72	0.15	TWD QUANTA COMPUTER	107,000.00	249,517.87	0.38
HKD JIANGXI COPPER -H-	35,000.00	63,195.11	0.10	USD RELIANCE INDUSTRIES -144A- GDR	27,299.00	792,762.96	1.21
USD JSFC SISTEMA (reg. shares) -S- GDR	8,242.00	264,733.04	0.41	ZAR REMGRO	8,250.00	163,696.43	0.25
PLN KGHM POLSKA MIEDZ	6,500.00	254,187.85	0.39	USD ROSNEFT OIL COMPANY (reg. shares) GDR	46,838.00	356,656.14	0.55
HKD KINGBOARD CHEMICALS HOLDINGS	36,300.00	94,802.34	0.15	USD RUSH-HYDRO (reg. -S-) ADR	68,000.00	117,388.00	0.18
BRL KLABIN (pref. shares)	8,700.00	45,209.83	0.07	ZAR SANLAM	46,195.00	234,817.75	0.36
BRL KLABIN (rights) 27.12.2013	266.00	56.37	0.00	ZAR SAPPI	17,376.00	54,332.42	0.08
TRY KOC HOLDING	29,309.00	120,047.21	0.18	ZAR SASOL	17,161.00	842,996.71	1.29
MYR KUALA LUMPUR KEPONG	9,000.00	68,417.57	0.10	USD SBERBANK ADR	59,089.00	743,339.62	1.14
ZAR KUMBA IRON ORE	1,700.00	71,976.63	0.11	USD SEVERSTAL GDR (reg. -S-) S. OCT06	13,000.00	128,440.00	0.20
HKD KUNLUN ENERGY COMPANY	30,000.00	52,861.75	0.08	HKD SHANGHAI INDUSTRIAL HOLDINGS	15,000.00	54,844.33	0.08
USD LARSEN & TOUBRO GDR	12,597.00	226,116.15	0.35	HKD SHIMAO PROPERTY HOLDINGS	38,500.00	88,482.18	0.14
CLP LATAM AIR GROUP	2,051.00	32,219.96	0.05	TWD SHIN KONG FINANCIAL HOLDING	249,674.00	86,286.85	0.13
HKD LENOVO GROUP	132,000.00	160,536.21	0.25	ZAR SHOPRITE HOLDINGS LTD	5,564.00	86,985.63	0.13
BRL LIGHT	5,000.00	46,879.00	0.07	THB SIAM CEMENT PUBLIC (for. reg. shares)	6,000.00	74,132.76	0.11
TWD LITE-ON TECHNOLOGY	47,937.00	76,883.27	0.12	THB SIAM COMMERCIAL BANK	21,600.00	94,327.55	0.14
BRL LOJAS RENNER	1,200.00	31,026.60	0.05	USD SILICONWARE PRECISION INDUSTRIES ADR	22,200.00	132,756.00	0.20
USD LUKOIL ADR	31,654.00	1,976,792.30	3.04	MYR SIME DARBY BERHAD	70,900.00	206,067.25	0.32
TWD MACRONIX INTERNATIONAL	202,380.00	45,564.14	0.07	HKD SINO-OCEAN LAND HOLDINGS	117,401.00	177,068.51	0.12
USD MAGNIT GDR	2,436.00	161,263.20	0.25	TWD SINOPEC HOLDINGS	176,288.00	87,828.00	0.13
MYR MALAYAN BANKING	74,973.00	227,518.68	0.35	ZAR SPAR GROUP	5,500.00	69,074.61	0.11
BRL MARFRIG ALIMENTOS	8,700.00	14,750.35	0.02	ZAR STANDARD BANK GROUP	33,846.00	418,221.79	0.64
ZAR MASSMART HOLDINGS	1,594.00	19,784.71	0.03	USD STATE BANK OF INDIA (reg. shares) -S- GDR	4,641.00	265,233.15	0.41
MYR MAXIS BHD	35,000.00	77,683.40	0.12	ZAR STEINHOFF INTERNATIONAL HOLDINGS	51,583.00	222,264.37	0.34
USD MECHTEL QJSC ADR	5,000.00	12,800.00	0.02	BRL SUL AMERICA (units)	5,829.00	36,541.42	0.06
TWD MEDIA TEK	25,000.00	372,020.36	0.57	USD SURGUTNEFTGAZ ADR	35,047.00	302,806.08	0.46
USD MEFAFON (reg. shares) GDR	3,175.00	106,362.50	0.16	TWD SYNINEX TECHNOLOGY INTERNATIONAL	45,000.00	71,417.84	0.11
TWD MEGA FINANCIAL HOLDING	296,003.00	198,757.87	0.30	TWD TAIHIN FINANCIAL HOLDINGS	285,242.00	140,211.67	0.21
BRL METALURGICA GERDAU	13,600.00	134,889.43	0.21	TWD TAIWAN CEMENT	104,000.00	161,390.57	0.25
USD MMC NORILSK NICKEL ADR	14,645.00	243,389.90	0.37	TWD TAIWAN MOBILE	30,000.00	96,935.00	0.15
ZAR MMI HOLDINGS	18,900.00	45,654.15	0.07	TWD TAIWAN SEMICONDUCTOR MANUFACTURING	92,000.00	325,666.71	0.50
USD MOBILE TELESYSTEMS ADR	20,700.00	447,741.00	0.69	USD TAIWAN SEMICONDUCTOR MANUFACTURING ADR	56,600.00	987,104.00	1.51
HUF MOL HUNGARIAN OIL & GAS -A-	1,254.00	84,194.45	0.13	USD TATA MOTORS ADR	8,300.00	255,640.00	0.39
ZAR MONDI	3,677.00	63,086.96	0.10	USD TATA STEEL (reg. -S-) GDR	56,501.00	389,856.90	0.60
ZAR MTN GROUP	37,548.00	778,008.75	1.19	USD TATNEFT (reg. shares) -S- GDR	10,399.00	397,449.78	0.61
ZAR NAMPAK	10,000.00	39,145.49	0.06	BRL TELEFONICA BRASIL (pref. shares)	3,200.00	60,806.36	0.09
TWD NAN YA PLASTICS	73,730.00	170,449.82	0.26	USD TELEFONICA BRASIL (pref. shares) ADR	8,600.00	165,206.00	0.25
ZAR NASPERS -N-	2,700.00	282,537.56	0.43	MYR TELEKOM MALAYSIA	47,000.00	79,637.92	0.12
BRL NATURA COSMETICOS	3,100.00	54,358.87	0.08	MYR TENAGA NASIONAL	48,600.00	161,902.65	0.25
ZAR NEDBANK GROUP	6,140.00	123,107.80	0.19	HKD TENCENT HOLDINGS	3,200.00	204,122.78	0.31
ZAR NETWORK HEALTHCARE HOLDINGS	38,302.00	95,153.91	0.15	THB THAI OIL	31,600.00	54,093.18	0.08
TWD NOVATEK MICROELECTRONICS	12,000.00	49,121.79	0.08	THB THAI OIL (for. reg. shares)	13,400.00	22,938.25	0.04
USD NOVOLIPETSK STEEL (reg. shares) GDR	4,660.00	78,707.40	0.12	ZAR THE FOSCHINI GROUP	3,654.00	33,404.52	0.05
BRL OI	13,000.00	19,881.78	0.03	ZAR TIGER BRANDS	2,642.00	67,333.02	0.10
BRL OI (pref. shares)	18,500.00	28,150.71	0.04	USD TIM PARTICIPACOES ADR	4,900.00	128,576.00	0.20
USD OI (pref. shares) ADR	18,000.00	28,620.00	0.04	THB TOTAL ACCESS COMMUNICATION (for. reg. shares)	18,500.00	54,610.53	0.08
PLN ORANGE POLSKA	58,234.00	189,130.74	0.29	BRL TRACTEBEL ENERGIA	6,000.00	91,401.33	0.14
HUF OTP BANK	14,826.00	281,952.02	0.43	ZAR TRUWORTH INTERNATIONAL	4,500.00	32,979.60	0.05
BRL PDG REALTY EMPREENDIMENTOS E PARTICIPACOES	60,000.00	46,031.27	0.07	TRY TUPRAS	7,000.00	139,773.14	0.21
TWD PEGATRON	104,000.00	133,997.79	0.21	TRY TURK HAVA YOLLARI	25,271.00	75,748.96	0.12
HKD PEOPLE'S INSURANCE COMPANY OF CHINA	69,000.00	33,370.89	0.05	TRY TURK TELEKOMUNIKASYON	20,000.00	55,481.05	0.08
IDR PERUSAHAAN GAS NEGARA -B-	143,000.00	52,582.16	0.08	TRY TURKCELL ILETISIM HIZMET	1,101.00	5,816.36	0.01
HKD PETROCHINA -H-	860,000.00	723,519.51	1.11	USD TURKCELL ILETISIM HIZMET ADR	8,000.00	106,800.00	0.16
BRL PETROLEO BRASILEIRO	157,400.00	1,066,783.67	1.63	TRY TURKYE GARANTI BANKASI (reg. shares)	36,857.00	119,398.16	0.18
BRL PETROLEO BRASILEIRO (pref. shares)	238,600.00	1,727,354.50	2.64	TRY TURKYE HALK BANKASI	13,724.00	77,611.38	0.12
USD PETROLEO BRASILEIRO ADR	40,300.00	558,334.00	0.86	TRY TURKYE IS BANKASI -C-	46,546.00	100,740.41	0.15
MYR PETRONAS CHEMICALS GROUP	40,400.00	85,351.91	0.13	TRY TURKYE VAKIFLAR BANKASI TAO	35,000.00	62,230.00	0.10
MYR PETRONAS GAS	12,000.00	88,952.00	0.14	BRL ULTRAPAR PARTICIPACOES	1,300.00	30,829.51	0.05
PLN PGE POLSKA GRUPA ENERGETYCZNA	25,500.00	137,579.89	0.21	USD ULTRAPAR PARTICIPACOES (pref. shares) ADR	6,600.00	166,090.00	0.24
ZAR PICK N PAY STORES	14,423.00	71,607.23	0.11	MYR UMW HOLDINGS	12,000.00	44,182.91	0.07
HKD PING AN INSURANCE COMPANY OF CHINA -H-	25,000.00	223,923.48	0.34	TWD UNIMICRON TECHNOLOGY	60,000.00	45,498.05	0.07
PLN POLISH OIL AND GAS	50,836.00	86,934.36	0.13	TWD UNI-PRESIDENT ENTERPRISES	98,876.00	178,155.10	0.27
PLN POLSKI KONCERN NAFTOWY	10,794.00	146,664.73	0.22	TWD UNITED MICROELECTRONICS	207,000.00	85,776.91	0.13
TWD POU CHEN	70,000.00	104,635.45	0.16	USD UNITED MICROELECTRONICS ADR	92,200.00	188,088.00	0.29
TWD POWERTECH TECHNOLOGY	43,000.00	65,718.84	0.10	USD URALKALY GDR (reg. -S-)	4,117.00	109,512.20	0.17
PLN POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI	19,909.00	260,091.10	0.40	BRL USINAS SIDERURGICAS DE MINAS GERAIS	4,500.00	23,651.43	0.04
PLN POWSZECHNY ZAKLAD UBEZPIECZEN	1,362.00	202,844.35	0.31				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
BRL USINAS SIDERURGICAS DE MINAS GERAIS (pref. shares) -A-	30,000.00	180,691.82	0.28
BRL VALE	46,900.00	709,881.51	1.09
BRL VALE (pref. shares) -A-	46,300.00	642,318.11	0.98
USD VALE (pref. shares -A-) ADR	24,200.00	339,042.00	0.52
ZAR VODACOM GROUP	8,000.00	101,587.33	0.16
USD VTB BANK (reg. shares) -S- GDR	75,521.00	226,185.40	0.35
MXN WAL-MART DE MEXICO -V-	61,900.00	161,920.43	0.25
USD WIPRO ADR	16,607.00	209,082.13	0.32
TWD WISTRON	120,225.00	101,049.83	0.15
ZAR WOOLWORTHS HOLDINGS	12,000.00	85,528.13	0.13
TWD WPG HOLDINGS	45,000.00	51,789.26	0.08
HKD YANZHOU COAL MINING -H-	68,000.00	82,091.13	0.10
TRY YAPI VE KREDI BANKASI	27,016.00	46,777.00	0.07
MYR YTL	111,700.00	56,245.13	0.08
TWD YUANTA FINANCIAL	220,000.00	131,394.07	0.20
Shares (and equity-type securities)		64,966,955.49	99.48
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		64,966,955.49	99.48
Securities listed on a stock exchange or other organised markets: Investment funds			
Fund units (Open-End)			
MYR IOI PROPERTIES GROUP	17,933.00	9,635.88	0.01
Fund units (Open-End)		9,635.88	0.01
Securities listed on a stock exchange or other organised markets:			
Investment funds		9,635.88	0.01
Total of Portfolio		64,976,591.37	99.47
Cash at banks		342,528.26	0.52
Due to banks		-471.67	/
Other net assets		7,164.72	0.01
Total net assets		65,327,812.68	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	21558172	LU0941628827	0.00%	/
DB -Capitalisation	USD	23044900	LU1002872007	0.00%	/

Share classes -DB- is subject to an all-in management service fee of 0.0625% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

No TER is disclosed for shares launched less than 6 months ago.

Credit Suisse Index Fund (Lux) Equities Europe O-EUR has been launched on 06.11.2013, the first NAV has been calculated on 07.11.2013.

With effect on 25.11.2013, the name of the share classes of Credit Suisse Index Fund (Lux) Equities Europe changed O-EUR became DB-EUR.

Credit Suisse Index Fund (Lux) Equities Europe DB-USD has been launched on 16.12.2013, the first NAV has been calculated on 18.12.2013.

For the period from 06.11.2013 to 31.12.2013, the Portfolio Turnover Rate was 2.16%.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	EUR	/	1.71 %
DB -Capitalisation	USD	/	5.79 %

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in EUR)
EURO STOXX 50 INDEX -10- 03/14	EUR	2.00	62,160.00	3,050.00
SLI SWISS LEADER INDEX -10- 03/14	CHF	6.00	74,922.00	1,943.70
Unrealised gain on financial futures contracts				4,993.70

Counterparty: Credit Suisse Zürich

Statement of Net Assets in EUR and Fund Evolution

	31.12.2013
Assets	
Investments in securities at market value	16,385,687.95
Cash at banks	111,191.19
Income receivable	10,571.73
Other assets	4,993.70
	16,512,444.57
Liabilities	
Provisions for accrued expenses	792.28
	792.28
Net assets	16,511,652.29

		31.12.2013
Fund Evolution		
Total net assets	EUR	16,511,652.29
Net asset value per share		
DB -Capitalisation	EUR	1,017.11
DB -Capitalisation	USD	1,057.87

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	13,517.385	0.000	13,517.385	0.000
DB -Capitalisation	USD	3,599.002	0.000	3,599.002	0.000

Statement of Operations / Changes in Net Assets in EUR

	For the period from 06.11.2013 to 31.12.2013
Net assets at the beginning of the period	0.00
Income	
Dividends (net)	26,924.63
Bank interest	11.45
Other income	40,346.40
	67,282.48
Expenses	
Management & all-in management service fee	1,349.19
	1,349.19
Net income (loss)	65,933.29
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-1,824.19
Net realised gain (loss) on financial futures contracts	-3,583.69
Net realised gain (loss) on foreign exchange	-1,926.35
	-7,334.23
Net realised gain (loss)	58,599.06
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	309,501.23
Change in net unrealised appreciation (depreciation) on financial futures contracts	4,993.70
	314,494.93
Net increase (decrease) in net assets as a result of operations	373,093.99
Subscriptions / Redemptions	
Subscriptions	16,138,558.30
Redemptions	0.00
	16,138,558.30
Net assets at the end of the period	16,511,652.29

Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets
Breakdown by Country

United Kingdom	30.74
France	14.03
Germany	13.96
Switzerland	13.26
Spain	5.01
Netherlands	4.80
Sweden	4.71
Italy	3.04
Denmark	1.78
Belgium	1.78
Jersey	1.72
Finland	1.34
Norway	0.99
Luxembourg	0.63
Ireland	0.43
Austria	0.39
Portugal	0.28
Bermuda	0.17
Guernsey	0.11
USA	0.07
Total	99.24

Mortgage and funding institutions (MBA, ABS)	0.17
Non-classifiable/non-classified institutions	0.17
Computer hardware and networking	0.16
Precious metals and precious stones	0.13
Agriculture and fishery	0.10
Total	99.24

Breakdown by Economic Sector

Banks and other credit institutions	14.03
Pharmaceuticals, cosmetics and medical products	10.95
Petroleum	9.07
Telecommunication	6.49
Insurance companies	5.59
Food and soft drinks	5.12
Electrical appliances and components	4.94
Tobacco and alcoholic beverages	4.78
Energy and water supply	4.35
Chemicals	4.29
Vehicles	2.80
Mechanical engineering and industrial equipment	2.56
Retailing, department stores	2.49
Financial, investment and other div. companies	2.19
Building materials and building industry	2.04
Graphics publishing and printing media	1.80
Textiles, garments and leather goods	1.66
Aeronautic and astronautic industry	1.61
Mining, coal and steel industry	1.53
Non-ferrous metals	1.42
Traffic and transportation	1.34
Miscellaneous services	1.24
Real estate	0.94
Electronics and semiconductors	0.91
Watch and clock industry, jewellery	0.87
Lodging and catering industry, leisure facilities	0.80
Rubber and tires	0.66
Miscellaneous consumer goods	0.49
Forestry, paper and forest products	0.45
Internet, software and IT services	0.41
Photographic and optics	0.35
Biotechnology	0.34

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
CHF ABB (reg. shares)	5,557.00	106,469.49	0.64	EUR CASINO GUICHARD PERRACHON	173.00	14,492.21	0.09
GBP ABERDEEN ASSET MANAGEMENT	2,847.00	17,109.38	0.10	EUR CELESIO	180.00	4,140.00	0.03
EUR ABERTIS INFRASTRUCTURAS	816.00	13,178.40	0.08	GBP CENTRICA	12,975.00	54,223.65	0.33
EUR ACCOR	471.00	16,155.30	0.10	EUR CGG	337.00	4,239.46	0.03
CHF ACTELION (reg. shares)	304.00	18,691.47	0.11	EUR CHRISTIAN DIOR	149.00	20,465.15	0.12
EUR ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	317.00	7,931.34	0.05	CHF CIE FINANCIERE RICHEMONT (reg. shares)	1,314.00	95,212.73	0.58
CHF ADECCO (reg. shares)	362.00	20,854.51	0.13	EUR CNH Industrial N.V. (reg. shares)	2,563.00	21,234.46	0.13
EUR ADIDAS (reg. shares)	529.00	49,006.56	0.30	EUR CNP ASSURANCES	364.00	5,423.60	0.03
GBP ADMIRAL GROUP	407.00	6,408.29	0.04	GBP COB-HAM	2,286.00	7,542.15	0.05
EUR AEGON	4,570.00	31,359.34	0.19	GBP COCA-COLA HBC (reg. shares)	410.00	8,682.93	0.05
EUR AEROPORTS DE PARIS	63.00	5,197.50	0.03	DKK COLOPLAST -B-	330.00	15,879.95	0.10
EUR AGEAS	637.00	19,715.15	0.12	EUR COLRUYT	161.00	6,533.38	0.04
GBP AGGREKO	794.00	16,309.45	0.10	EUR COMMERZBANK	2,477.00	29,005.67	0.18
NOK AKER SOLUTIONS	349.00	4,625.39	0.03	GBP COMPASS GROUP	4,460.00	51,890.38	0.31
EUR AKZO NOBEL	613.00	34,536.42	0.21	EUR CONTINENTAL	275.00	43,835.00	0.27
EUR ALCATEL-LUCENT	5,918.00	19,280.84	0.12	EUR CORIO	143.00	4,658.23	0.03
SEK ALFA LAVAL	930.00	17,336.98	0.11	EUR CREDIT AGRICOLE	2,419.00	22,508.80	0.14
EUR ALLIANZ SE (reg. shares) (restricted)	1,170.00	152,509.50	0.92	EUR CRH	1,832.00	33,525.60	0.20
EUR ALSTOM	609.00	16,652.78	0.10	GBP CRODA INTERNATIONAL	288.00	8,505.00	0.05
EUR AMADEUS IT HOLDING -A-	963.00	29,954.12	0.18	CHF CS GROUP (reg. shares)	3,860.00	85,893.27	0.52
GBP AMEC	630.00	8,238.46	0.05	EUR DAIMLER (reg. shares)	2,443.00	153,664.70	0.93
EUR ANDRITZ	154.00	7,020.86	0.04	EUR DANONE	1,439.00	75,288.48	0.46
GBP ANGLO AMERICAN	3,671.00	58,241.83	0.35	DKK DANSKE BANK	1,660.00	27,680.20	0.17
EUR ANHEUSER-BUSCH INBEV	2,042.00	157,764.92	0.96	EUR DASSAULT SYSTEMES	184.00	16,602.32	0.10
GBP ANTOPAGASTA	836.00	8,279.62	0.05	DKK DE SAMMENSLUTTEDE VOGNMAEND	577.00	13,751.45	0.08
DKK A.P. MOELLER - MAERSK -A-	2.00	14,985.89	0.09	EUR DELHAIZE GROUP	216.00	9,331.20	0.06
DKK A.P. MOELLER - MAERSK -B-	3.00	23,665.11	0.14	EUR DELTA LLOYD	401.00	7,234.04	0.04
EUR ARCELOORMITTAL (new) (reg. shares)	2,580.00	33,462.60	0.20	EUR DEUTSCHE BANK (reg. shares)	2,620.00	90,848.50	0.55
EUR ARKEMA FRANCE	188.00	15,940.52	0.10	EUR DEUTSCHE BOERSE (reg. shares)	498.00	29,377.60	0.18
GBP ARM HOLDINGS	3,590.00	47,420.79	0.29	EUR DEUTSCHE LUFTHANSA (reg. shares)	487.00	7,509.54	0.05
CHF ARYZTA	268.00	14,958.14	0.09	EUR DEUTSCHE POST (reg. shares)	2,245.00	59,492.50	0.36
EUR ASML HOLDING	909.00	61,848.36	0.37	EUR DEUTSCHE TELEKOM (reg. shares)	7,351.00	91,372.93	0.55
SEK ASSA ABLOY -B-	828.00	31,791.46	0.19	EUR DEUTSCHE WOHNEN (reg. shares)	962.00	13,501.87	0.08
EUR ASSICURAZIONI GENERALI	2,983.00	51,009.30	0.31	GBP DIAGEO	6,357.00	152,812.50	0.93
GBP ASSOCIATED BRITISH FOODS	915.00	26,889.12	0.16	GBP DIRECT LINE INSURANCE GROUP	2,713.00	8,139.00	0.05
EUR ASTRAZENECA	3,180.00	136,621.51	0.83	NOK DNB ASA	2,475.00	32,122.29	0.19
EUR ATLANTIA	1,064.00	17,353.84	0.11	EUR DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION	1,295.00	8,417.50	0.05
SEK ATLAS COPCO -A-	1,649.00	33,222.23	0.20	GBP EASYJET	335.00	6,203.08	0.04
SEK ATLAS COPCO -B-	1,078.00	19,842.17	0.12	EUR EDENRED	610.00	14,841.30	0.09
EUR ATOS	161.00	10,592.19	0.06	EUR EDF	681.00	17,491.49	0.11
GBP AVIVA	7,461.00	40,327.07	0.24	EUR EDP-ENERGIAS DE PORTUGAL (reg. shares)	5,910.00	15,779.70	0.10
EUR AXA	4,578.00	92,521.38	0.56	SEK ELECTROLUX -B-	510.00	9,710.17	0.06
EUR AXEL SPRINGER (reg. shares)	84.00	3,922.80	0.02	SEK ELEKTA (frag) -B-	781.00	8,679.25	0.05
GBP BABCOCK INTERNATIONAL GROUP	1,054.00	17,165.50	0.10	EUR ELISA -A-	301.00	5,797.26	0.04
GBP BAE SYSTEMS	8,106.00	42,381.13	0.26	CHF EMS-CHEMIE HOLDING	17.00	4,397.39	0.03
CHF BALOISE-HOLDING (reg. shares)	101.00	9,362.38	0.06	EUR ENAGAS	406.00	7,692.98	0.05
EUR BANCA MONTE DEI PASCHI DI SIENA	13,609.00	2,387.02	0.01	EUR ENEL	16,802.00	53,329.55	0.32
EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. shares)	14,698.00	131,517.70	0.80	EUR ENEL GREEN POWER	3,704.00	6,782.02	0.04
EUR BANCO DE SABADELL (reg. shares)	9,657.00	18,308.67	0.11	EUR ENI	6,643.00	116,186.07	0.70
EUR BANCO ESPRITO SANTO (reg. shares)	3,831.00	3,980.41	0.02	EUR E.ON (reg. shares)	4,637.00	62,205.36	0.38
EUR BANCO POPULAR ESPANOL	3,776.00	16,557.76	0.10	EUR ERSTE GROUP BANK	725.00	18,364.25	0.11
EUR BANCO SANTANDER (reg. shares)	28,928.00	188,205.57	1.14	EUR ESSILOR INTERNATIONAL	516.00	39,876.48	0.24
EUR BANK OF IRELAND	61,387.00	15,469.52	0.09	EUR EURAZEO	66.00	3,760.68	0.02
EUR BANKIA	8,542.00	10,640.83	0.06	EUR EUROPEAN AERONAUTIC DEFENCE AND SPACE	1,497.00	83,547.57	0.51
GBP BARCLAYS	39,033.00	127,584.42	0.77	EUR EUTELSAT COMMUNICATIONS	303.00	6,867.50	0.04
CHF BARRY CALLEBAUT (reg. shares)	5.00	4,561.40	0.03	EUR EXOR	209.00	6,042.19	0.04
EUR BASF (reg. shares)	2,349.00	182,024.01	1.10	GBP EXPERIAN	2,508.00	33,580.67	0.20
EUR BAYER (reg. shares)	2,094.00	213,483.30	1.29	EUR FERROVIAL	1,181.00	16,610.77	0.10
EUR BEIERSDORF	274.00	20,177.36	0.12	EUR FIAT	2,660.00	15,813.70	0.10
EUR BELGACOM	323.00	6,946.12	0.04	EUR FINMECCANICA	857.00	4,717.79	0.03
GBP BG GROUP	8,676.00	135,301.80	0.82	EUR FONCIERE DES REGIONES	60.00	3,765.00	0.02
GBP BHP BILLITON	5,492.00	123,371.97	0.75	EUR FORTUM	1,204.00	20,022.52	0.12
EUR BMW	837.00	71,329.14	0.43	EUR FRAPORT	78.00	4,242.42	0.03
EUR BMW (pref. shares)	114.00	7,078.26	0.04	EUR FRESNILLO	313.00	34,930.80	0.21
EUR BNP PARIBAS -A-	2,534.00	143,551.10	0.87	EUR FRESNILLO MEDICAL CARE	544.00	28,141.12	0.17
SEK BOLIDEN	580.00	6,452.09	0.04	GBP FRESNILLO	390.00	3,494.53	0.02
EUR BOUYGUES	572.00	15,684.24	0.09	EUR FUCHS PETROLUB SE (pref. shares)	75.00	5,328.00	0.03
GBP BP	48,082.00	282,048.32	1.71	EUR FUGRO CERT.	149.00	6,453.94	0.04
EUR BRENTAG (reg. shares)	142.00	19,134.50	0.12	EUR GALP ENERGIA -B-	1,113.00	13,261.40	0.08
GBP BRITISH AMERICAN TOBACCO	4,854.00	168,909.28	1.14	EUR GAS NATURAL	984.00	18,395.88	0.11
GBP BRITISH LAND	2,614.00	19,762.09	0.12	EUR GDF SUEZ	3,383.00	57,832.38	0.35
GBP BRITISH SKY BROADCASTING GROUP	2,636.00	26,943.08	0.16	EUR GEA GROUP	520.00	17,992.00	0.11
GBP BT GROUP	19,912.00	90,800.64	0.55	CHF GEBERIT	103.00	22,734.80	0.14
GBP BUNZL	974.00	16,974.76	0.10	EUR GECINA	47.00	4,513.41	0.03
GBP BURBERRY GROUP	1,188.00	21,646.73	0.13	EUR GEMALTO	224.00	17,922.24	0.11
EUR BUREAU VERITAS REGISTRE INTERNATIONAL DE CLASSIFICATION DE NAVIRES ET D'AERONEFS	686.00	14,574.07	0.09	SEK GETTINGE INDUSTRIER (frag) -B-	424.00	10,540.11	0.06
EUR CAIXABANK	4,878.00	18,477.86	0.11	CHF GIVAUDAN (reg. shares)	22.00	22,870.87	0.14
EUR CAP GEMINI	400.00	19,652.00	0.12	NOK GJENSIDIGE FORSIKRING ASA	424.00	5,868.14	0.04
GBP CAPITA	1,764.00	22,007.60	0.13	GBP GKN	4,494.00	20,163.58	0.12
DKK CARLSBERG -B-	283.00	22,760.33	0.14	GBP GLAXOSMITH-KLINE	12,430.00	240,756.55	1.46
GBP CARNIVAL	389.00	11,693.38	0.07	GBP GLAXOCORE XSTRATA	27,246.00	102,401.73	0.62
EUR CARREFOUR	1,566.00	45,116.46	0.27	EUR GRIFOLS -A-	450.00	15,644.25	0.09
				EUR GROUPE BRUXELLES LAMBERT	230.00	15,347.90	0.09
				EUR GROUPE EUROTUNNEL (regroupement)	1,165.00	8,900.60	0.05
				GBP G4S	3,288.00	10,373.80	0.06
				GBP HAMMERSON	2,252.00	13,587.79	0.08

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR HANNOVER RUECKVERSICHERUNG (reg. shares)	200.00	12,476.00	0.08	GBP NATIONAL GRID	9,209.00	87,219.86	0.53
EUR HEIDELBERGCEMENT	378.00	20,846.70	0.13	EUR NATIXIS	1,864.00	8,394.14	0.05
EUR HEINEKEN	582.00	28,564.56	0.17	EUR NESTE OIL	272.00	3,908.64	0.02
EUR HEINEKEN HOLDING	313.00	14,393.31	0.09	CHF NESTLE (reg. shares)	8,190.00	436,399.02	2.65
EUR HENKEL	336.00	26,415.04	0.15	GBP NEXT	407.00	26,660.46	0.16
EUR HENKEL (pref. shares)	434.00	36,590.54	0.22	EUR NOKIA	9,521.00	55,412.22	0.34
SEK HENNES & MAURITZ STOCKHOLM -B-	2,417.00	80,894.40	0.49	EUR NOKIAN TYRES	239.00	8,333.93	0.06
GBP HERGREAVERS LANDS DOWN	452.00	7,355.87	0.04	SEK NORDEA BANK	7,790.00	76,271.58	0.48
SEK HEXAGON	707.00	16,241.03	0.10	NOK NORSK HYDRO	4,277.00	13,849.34	0.08
EUR HOCHTIEF	65.00	4,033.90	0.02	CHF NOVARTIS (reg. shares)	5,824.00	338,367.03	2.05
CHF HOLCIM (reg. shares)	589.00	32,081.40	0.19	DKK NOVO-NORDISK -B-	1,011.00	194,703.33	0.82
GBP HSBC HOLDINGS	47,598.00	378,953.31	2.31	DKK NOVOZYMES -B-	630.00	19,329.79	0.12
EUR HUGO BOSS (reg. shares)	67.00	6,934.50	0.04	EUR OCI (reg. shares)	192.00	6,285.12	0.04
SEK HUSQVARNA -B-	856.00	3,745.12	0.02	GBP OLD MUTUAL	12,553.00	28,530.91	0.17
EUR IBERDROLA	11,500.00	53,302.50	0.32	EUR OMV	441.00	15,342.39	0.09
EUR ICAD	76.00	5,142.92	0.03	EUR ORANGE	4,762.00	42,858.00	0.26
GBP ICAP	1,185.00	6,323.49	0.04	EUR ORION CORPORATION (new) -B-	210.00	4,288.20	0.03
EUR ILIAD	75.00	11,167.50	0.07	NOK ORKLA	1,620.00	9,169.83	0.06
EUR IMERYS	72.00	4,551.12	0.03	EUR OSRAM LICHT (reg. shares)	177.00	7,267.00	0.04
GBP IMI	926.00	16,972.96	0.10	CHF PARGESA HOLDING	57.00	3,344.19	0.02
EUR IMMOFINANZ IMMOBILIEN ANLAGEN	2,032.00	6,843.78	0.04	CHF PARTNERS GROUP	37.00	7,182.62	0.04
GBP IMPERIAL TOBACCO	2,473.00	69,493.68	0.42	GBP PEARSON	2,078.00	33,492.76	0.20
EUR INDUSTRIA DE DISENO TEXTIL INDITEX (reg. shares)	537.00	64,332.60	0.39	EUR PERNOD-RICARD	542.00	44,883.02	0.27
SEK INDUSTRIVAERDEN -C-	261.00	3,606.81	0.02	USD PERRIGO	104.00	11,592.31	0.07
EUR INFINEON TECHNOLOGIES (reg. shares)	2,891.00	22,434.16	0.14	GBP PERSIMMON	644.00	9,590.34	0.06
EUR ING GROEP (cert. shares)	9,774.00	98,717.40	0.60	GBP PETROFAC	550.00	8,091.35	0.05
GBP INMARSAT	950.00	8,632.21	0.05	EUR PIRELLI & C.	504.00	6,340.32	0.04
GBP INTERCONTINENTAL HOTELS	758.00	18,339.59	0.11	EUR POHJOLA BANK -A-	294.00	4,298.28	0.03
EUR INTERNATIONAL CONSOLIDATED AIRLINES GROUP	2,933.00	14,192.79	0.09	EUR PORSCHE AUTOMOBIL HOLDING (pref. shares)	388.00	29,356.08	0.18
GBP INTERTEK GROUP	466.00	17,631.83	0.11	EUR PORTUGAL TELECOM SGPS (reg. shares)	1,331.00	4,205.96	0.03
EUR INTESA SANPAOLO	29,758.00	53,365.85	0.32	EUR PROSIEBEN SAT.1 MEDIA	529.00	19,044.00	0.12
GBP INTU PROPERTIES PLC	1,418.00	5,281.71	0.03	GBP PRUDENTIAL	6,496.00	104,623.08	0.63
GBP INVENSY	1,383.00	8,452.60	0.05	EUR PRYSMIAN	432.00	8,082.72	0.05
GBP INVESTEC	1,219.00	6,411.47	0.04	EUR PUBLICIS GROUPE	454.00	30,195.54	0.18
SEK INVESTOR -B	1,149.00	28,731.49	0.17	EUR QIAGEN (reg. shares)	501.00	8,484.44	0.05
GBP ITV	9,928.00	23,149.42	0.14	EUR RAIFFEISEN BANK INTERNATIONAL	104.00	2,664.48	0.02
GBP J. SAINSBURY	3,548.00	15,565.14	0.09	GBP RANDGOLD RESOURCES	186.00	8,472.84	0.05
EUR JC DECAUX	141.00	4,225.77	0.03	EUR RANDSTAD HOLDING	361.00	17,021.15	0.10
EUR JERONIMO MARTINS	533.00	7,576.60	0.05	GBP RECKITT BENCKISER GROUP	1,637.00	94,304.58	0.57
GBP JOHNSON MATTHEY	549.00	21,643.27	0.13	EUR RED ELECTRICA DE ESPANA	326.00	15,811.00	0.10
CHF JULIUS BAER GRUPPE	600.00	20,974.30	0.13	GBP REED ELSEVIER	2,898.00	31,313.73	0.19
EUR K & S	365.00	8,166.88	0.05	EUR REED ELSEVIER	1,763.00	27,150.20	0.16
EUR KABEL DEUTSCHLAND HOLDING	47.00	4,428.34	0.03	EUR REMY COINTREAU	54.00	3,293.46	0.02
EUR KBC GROUP	666.00	27,472.50	0.17	EUR RENAULT	489.00	28,582.05	0.17
EUR KERING	192.00	29,500.80	0.18	EUR REPSOL	2,128.00	39,003.28	0.24
EUR KERRY GROUP -A-	405.00	20,452.50	0.12	EUR REPSOL (rights) 09.01.2014	2,109.00	1,046.06	0.01
GBP KINGFISHER	6,024.00	27,863.76	0.17	GBP RESOLUTION	4,123.00	17,542.57	0.11
SEK KINNEVIK INVESTMENT AB -B-	612.00	20,600.54	0.12	GBP REXAM	1,677.00	10,692.90	0.06
EUR KLEPPIERRE	211.00	7,107.54	0.04	EUR REXEL	450.00	8,583.75	0.05
EUR KONE -B-	799.00	26,207.20	0.16	GBP RIO TINTO	3,266.00	133,839.27	0.81
EUR KONINKLIJKE AH-OLD	2,548.00	33,251.40	0.20	CHF ROCHE HOLDINGS (cert. shares)	1,782.00	362,361.81	2.20
EUR KONINKLIJKE BOSKALIS WESTMINSTER	161.00	6,183.21	0.04	GBP ROLLS-ROYCE HOLDINGS	4,740.00	72,638.22	0.44
EUR KONINKLIJKE DSM	406.00	23,206.96	0.14	GBP ROYAL BANK OF SCOTLAND GROUP	5,690.00	23,122.46	0.14
EUR KONINKLIJKE KPN	8,739.00	20,475.48	0.12	GBP ROYAL DUTCH SHELL -A-	9,815.00	255,166.41	1.55
EUR KONINKLIJKE VOPAK	149.00	6,335.48	0.04	GBP ROYAL DUTCH SHELL -B-	6,472.00	177,367.69	1.07
CHF KUEHNE & NAGEL INTERNATIONAL	161.00	15,384.01	0.09	EUR ROYAL PHILIPS	2,462.00	65,599.99	0.40
EUR LAFARGE	480.00	26,145.60	0.16	GBP RSA INSURANCE GROUP	7,746.00	8,509.42	0.05
EUR LAGARDERE (reg. shares)	238.00	6,376.72	0.04	EUR RTL GROUP	84.00	7,807.80	0.05
EUR L'AIR LIQUIDE	788.00	81,006.40	0.49	EUR RWE -A-	1,261.00	33,548.91	0.20
GBP LAND SECURITIES GROUP	2,055.00	23,797.99	0.14	EUR RYANAIR HOLDINGS	399.00	2,499.74	0.02
EUR LANXESS	176.00	8,531.60	0.05	GBP SABMILLER	2,449.00	91,278.23	0.55
GBP LEGAL & GENERAL GROUP	14,893.00	39,328.50	0.24	EUR SAFRAN	677.00	34,195.27	0.21
EUR LEGRAND	673.00	26,960.38	0.16	GBP SAGE GROUP	3,336.00	16,186.81	0.10
EUR LINDE	474.00	72,071.70	0.44	EUR SAIPEM	561.00	8,729.16	0.05
CHF LINDT & SPRUENGLI	2.00	6,562.22	0.04	EUR SAMPO -A-	1,065.00	38,041.80	0.23
GBP LLOYDS BANKING GROUP	126,463.00	119,896.65	0.73	SEK SANDVIK	2,802.00	28,716.54	0.17
GBP LONDON STOCK EXCHANGE GROUP	373.00	7,769.34	0.05	EUR SANOFI	3,039.00	234,367.68	1.42
CHF LONZA GROUP (reg. shares)	112.00	7,731.70	0.05	EUR SAP	2,347.00	146,241.57	0.89
EUR L'OREAL	611.00	78,024.70	0.47	SEK SCANIA -B-	678.00	9,645.22	0.06
SEK LUNDIN PETROLEUM	471.00	6,673.83	0.04	CHF SCHINDLER HOLDING	46.00	4,939.70	0.03
EUR LUXOTTICA	471.00	18,345.45	0.11	CHF SCHINDLER HOLDING (part. cert.)	146.00	15,642.43	0.09
EUR LYMH	649.00	86,057.40	0.52	EUR SCHNEIDER ELECTRIC	1,356.00	85,970.40	0.52
EUR MAN	75.00	6,693.75	0.04	GBP SCHROEDERS	216.00	6,744.81	0.04
EUR MAPFRE (reg. shares)	2,568.00	7,993.05	0.05	EUR SCOR REGPT	501.00	13,309.07	0.08
GBP MARKS & SPENCER	4,229.00	21,988.76	0.13	NOK SEADRILL	975.00	28,877.31	0.17
EUR MEDIOBANCA	1,095.00	6,964.20	0.04	SEK SECURITAS -B-	664.00	5,128.18	0.03
GBP MEGGITT	2,402.00	15,229.03	0.09	GBP SEGRO PLC REAL ESTATE INVESTMENT TRUST	1,573.00	6,314.69	0.04
GBP MELROSE INDUSTRIES	2,684.00	9,881.77	0.06	GBP SERCO GROUP	1,058.00	6,348.00	0.04
EUR MERCK	172.00	22,403.00	0.14	EUR SES	840.00	19,765.20	0.12
EUR METRO	399.00	14,044.80	0.09	GBP SEVERN TRENT	724.00	14,836.78	0.09
EUR METSO	271.00	8,406.42	0.05	GBP SHIRE	1,390.00	47,647.80	0.29
EUR MICHELIN (reg. shares)	478.00	36,925.50	0.22	EUR SIEMENS (reg. shares)	2,018.00	200,367.22	1.21
SEK MILICOM INTERNATIONAL CELLULAR SDR	202.00	14,619.32	0.09	CHF SIKI	5.00	12,937.88	0.08
GBP MORRISON (W.M.) SUPERMARKETS	6,072.00	19,047.98	0.12	SEK SKANDINAVISKA ENSKILDA BANKEN -A-	3,853.00	36,919.14	0.22
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	458.00	73,348.70	0.44	SEK SKANSKA -B-	1,111.00	16,495.53	0.10
				EUR SKY DEUTSCHLAND (reg. shares)	958.00	7,664.00	0.05
				GBP SMITH & NEPHEW	2,301.00	23,812.03	0.14
				GBP SMITHS GROUP	1,098.00	19,531.73	0.12

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SNAM	5,435.00	22,098.71	0.13	NOK YARA INTERNATIONAL	532.00	16,609.39	0.10
EUR SOCIETE BIC	61.00	5,432.66	0.03	EUR ZARDOYA OTIS	341.00	4,484.15	0.03
CHF SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	15.00	25,116.28	0.15	EUR ZIGGO	454.00	15,072.80	0.09
EUR SOCIETE GENERALE PARIS -A-	1,823.00	78,987.06	0.47	EUR ZODIAC AEROSPACE	106.00	13,647.50	0.08
EUR SODEXO	261.00	19,220.04	0.12	CHF ZURICH INSURANCE GROUP (reg. shares)	382.00	80,576.91	0.49
EUR SOLVAY	167.00	19,205.00	0.12	GBP 3i GROUP	3,061.00	14,168.16	0.09
CHF SONOVA HOLDING (reg. shares)	152.00	14,883.72	0.09				
GBP SSE	2,423.00	39,897.96	0.24	Shares (and equity-type securities)		16,385,687.95	99.24
EUR ST GOBAIN	1,041.00	41,613.98	0.25	Securities listed on a stock exchange or other organised markets:			
GBP STANDARD CHARTERED	6,198.00	101,313.46	0.61	Shares (and equity-type securities)		16,385,687.95	99.24
GBP STANDARD LIFE	6,103.00	26,377.87	0.16	Total of Portfolio		16,385,687.95	99.24
NOK STATOIL ASA	2,889.00	50,800.31	0.31	Cash at banks		111,191.19	0.67
EUR STMICROELECTRONICS	1,351.00	7,889.84	0.05	Other net assets		14,773.15	0.09
EUR STORA ENSO -R-	1,166.00	8,505.97	0.05	Total net assets		16,511,652.29	100.00
NOK SUBSEA 7	559.00	7,763.29	0.05				
EUR SUEZucker	173.00	3,394.26	0.02				
EUR SUEZ ENVIRONNEMENT	595.00	7,749.88	0.05				
CHF SULZER (reg. shares)	51.00	5,988.49	0.04				
SEK SVENSKA CELLULOSA -B-	1,488.00	33,246.10	0.20				
SEK SVENSKA HANDELSBANKEN -A-	1,274.00	45,489.72	0.28				
SEK SVENSKA KULLAGERFABRIKEN -B-	1,060.00	20,205.88	0.12				
SEK SWEDBANK -A-	2,319.00	47,428.14	0.29				
SEK SWEDISH MATCH	829.00	14,690.88	0.09				
CHF SWISS LIFE HOLDING (reg. shares)	98.00	14,809.96	0.09				
CHF SWISS PRIME SITE	114.00	6,423.26	0.04				
CHF SWISS REINSURANCE	880.00	58,917.99	0.36				
CHF SWISSCOM (reg. shares)	60.00	23,055.08	0.14				
CHF SYNGENTA (reg. shares)	236.00	68,402.45	0.41				
GBP TATE & LYLE	1,458.00	14,176.95	0.09				
DKK TDC	1,975.00	13,924.95	0.08				
EUR TECHNIP	278.00	19,421.08	0.12				
EUR TELECOM ITALIA	28,046.00	20,221.17	0.12				
EUR TELECOM ITALIA (sav. shares)	12,789.00	7,276.94	0.04				
SEK TELEFON LM ERICSSON -B-	7,766.00	68,884.88	0.42				
EUR TELEFONICA	10,410.00	123,202.35	0.75				
EUR TELEFONICA DEUTSCHLAND HOLDING (reg. shares)	592.00	3,552.00	0.02				
EUR TELEKOM AUSTRIA	469.00	2,581.38	0.02				
EUR TELENET GROUP HOLDING	109.00	4,727.88	0.03				
NOK TELENOR	1,748.00	30,235.09	0.18				
SEK TELE2 -B-	675.00	5,556.36	0.03				
SEK TELIASONERA	6,103.00	36,928.32	0.22				
EUR TENARIS	1,289.00	20,469.32	0.12				
EUR TERNA	3,196.00	11,607.87	0.07				
GBP TESCO	20,885.00	83,929.09	0.51				
EUR THALES	193.00	9,032.40	0.05				
CHF THE SWATCH GROUP	74.00	35,598.08	0.22				
CHF THE SWATCH GROUP (reg. shares)	140.00	11,469.60	0.07				
EUR THYSSEN KRUPP	1,217.00	21,528.73	0.13				
EUR TNT EXPRESS	752.00	5,074.50	0.03				
EUR TOTAL	5,448.00	242,599.44	1.47				
CHF TRANSOCEAN (reg. shares)	931.00	33,000.93	0.20				
GBP TRAVIS PERKINS	733.00	16,492.50	0.10				
DKK TRYG A/S	52.00	3,655.86	0.02				
GBP TUI TRAVEL	948.00	4,706.96	0.03				
GBP TULLOW OIL	2,393.00	24,591.53	0.15				
CHF UBS (reg. shares)	9,288.00	128,235.79	0.78				
EUR UCS	320.00	17,324.80	0.10				
EUR UMICORE	242.00	8,217.11	0.05				
EUR UNIBAIL RODAMCO	250.00	46,562.50	0.28				
EUR UNICREDIT	11,126.00	59,867.88	0.36				
GBP UNILEVER	3,283.00	97,937.57	0.59				
EUR UNILEVER (cert. shares)	4,161.00	121,813.28	0.74				
EUR UNIONE DI BANCHE ITALIANE	1,815.00	8,958.84	0.05				
EUR UNITED INTERNET (reg. shares)	226.00	6,987.92	0.04				
GBP UNITED UTILITIES GROUP	2,002.00	16,157.97	0.10				
EUR UPM-KYMMENE	1,490.00	18,297.20	0.11				
EUR VALEO	218.00	17,533.74	0.11				
EUR VALLOUREC	225.00	8,910.00	0.05				
EUR VEOLIA ENVIRONNEMENT	1,102.00	13,064.21	0.08				
EUR VINCI	1,192.00	56,882.24	0.34				
EUR VIVENDI	3,062.00	58,652.61	0.36				
GBP VODAFONE GROUP	123,441.00	361,628.81	2.13				
EUR VOESTALPINE	237.00	8,278.41	0.05				
SEK VOLVO (fra) -B-	3,926.00	37,463.36	0.23				
EUR VW	87.00	17,130.30	0.10				
EUR VW (pref. shares)	385.00	74,514.75	0.45				
EUR WAERTSILAE -B-	506.00	18,099.62	0.11				
GBP WEIR GROUP	630.00	16,143.75	0.10				
EUR WENDEL	110.00	11,654.50	0.07				
GBP WHITBREAD	484.00	21,820.72	0.13				
EUR WIENER STAETDISCHE VERSICHERUNG AG VIENNA INSURANCE GROUP	81.00	2,934.23	0.02				
DKK WILLIAM DEMANT HOLDING	54.00	3,814.57	0.02				
GBP WILLIAM HILL	1,835.00	8,864.03	0.05				
GBP WOLSELEY	677.00	27,869.29	0.17				
EUR WOLTERS KLUWER	858.00	17,799.21	0.11				
GBP WPP 2012	3,351.00	55,581.49	0.34				

The notes are an integral part of the financial statements.

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Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	22660991	LU0985871796	0.00%	/
DB -Capitalisation	USD	23044906	LU1002872189	0.00%	/

Share classes -DB- is subject to an all-in management service fee of 0.0625% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

No TER is disclosed for shares launched less than 6 months ago.

Credit Suisse Index Fund (Lux) Equities Japan O-EUR has been launched on 06.11.2013, the first NAV has been calculated on 07.11.2013.

With effect on 25.11.2013, the name of the share classes of Credit Suisse Index Fund (Lux) Equities Japan changed O-EUR became DB-EUR.

Credit Suisse Index Fund (Lux) Equities Japan DB-USD has been launched on 16.12.2013, the first NAV has been calculated on 18.12.2013.

For the period from 06.11.2013 to 31.12.2013, the Portfolio Turnover Rate was -0.43%.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	EUR	/	0.98%
DB -Capitalisation	USD	/	3.40%

Statement of Net Assets in JPY and Fund Evolution

	31.12.2013
Assets	
Investments in securities at market value	745,915,890.00
Cash at banks	4,682,623.00
Income receivable	494,798.71
	751,093,311.71
Liabilities	
Provisions for accrued expenses	34,921.00
	34,921.00
Net assets	751,058,390.71

		31.12.2013
Fund Evolution		
Total net assets	JPY	751,058,390.71
Net asset value per share		
DB -Capitalisation	EUR	1,009.83
DB -Capitalisation	USD	1,033.99

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	4,270.724	0.000	4,270.724	0.000
DB -Capitalisation	USD	1,163.534	0.000	1,163.534	0.000

Statement of Operations / Changes in Net Assets in JPY

	For the period from 06.11.2013 to 31.12.2013
Net assets at the beginning of the period	0.00
Income	
Dividends (net)	494,798.71
Other income	275,781.00
	770,579.71
Expenses	
Management & all-in management service fee	59,130.00
Interest and bank charges	19.00
	59,149.00
Net income (loss)	711,430.71
Realised gain (loss)	
Net realised gain (loss) on sales of investments	25,099.00
Net realised gain (loss) on forward foreign exchange contracts	-23,701.00
Net realised gain (loss) on foreign exchange	-93,122.00
	-91,724.00
Net realised gain (loss)	619,706.71
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	60,986,037.00
	60,986,037.00
Net increase (decrease) in net assets as a result of operations	61,605,743.71
Subscriptions / Redemptions	
Subscriptions	689,452,647.00
Redemptions	0.00
	689,452,647.00
Net assets at the end of the period	751,058,390.71

Breakdown by Country and Economic Sector of the Investments in Securities Statement of Investments in Securities and Other Net Assets

Breakdown by Country

Japan	99.17
USA	0.15
Total	99.32

Breakdown by Economic Sector

Vehicles	13.56
Financial, investment and other div. companies	9.99
Electrical appliances and components	9.39
Banks and other credit institutions	9.07
Pharmaceuticals, cosmetics and medical products	5.77
Internet, software and IT services	4.56
Real estate	4.55
Traffic and transportation	4.43
Mechanical engineering and industrial equipment	4.06
Miscellaneous trading companies	3.59
Electronics and semiconductors	3.07
Telecommunication	3.01
Building materials and building industry	2.73
Energy and water supply	2.58
Chemicals	2.56
Tobacco and alcoholic beverages	2.07
Computer hardware and networking	1.65
Photographic and optics	1.63
Textiles, garments and leather goods	1.60
Mining, coal and steel industry	1.31
Rubber and tires	1.23
Retailing, department stores	1.18
Food and soft drinks	0.99
Graphics publishing and printing media	0.86
Miscellaneous consumer goods	0.82
Miscellaneous services	0.75
Insurance companies	0.61
Non-ferrous metals	0.39
Petroleum	0.37
Lodging and catering industry, leisure facilities	0.33
Investment trusts/funds	0.23
Forestry, paper and forest products	0.14
Watch and clock industry, jewellery	0.12
Packaging industries	0.12
Total	99.32

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
JPY ABC-MART	100.00	459,500.00	0.06
JPY ACOM	900.00	321,300.00	0.04
JPY ADVANTES1	300.00	392,100.00	0.05
JPY AEON	1,700.00	2,422,500.00	0.32
JPY AEON FINANCIAL SERVICE	100.00	282,000.00	0.04
JPY AEON MALL	200.00	590,200.00	0.08
JPY AISIN SEIKI	500.00	2,136,000.00	0.28
JPY AJINOMOTO	1,216.00	1,850,752.00	0.25
JPY ALFRESA HOLDINGS	100.00	522,000.00	0.07
JPY AMADA	1,000.00	927,000.00	0.12
JPY ANA HOLDINGS	3,000.00	630,000.00	0.08
JPY AOZORA BANK	2,000.00	596,000.00	0.08
JPY ASahi GLASS	3,000.00	1,962,000.00	0.26
JPY ASahi GROUP HOLDINGS	1,000.00	2,964,000.00	0.39
JPY ASahi KASEI	3,000.00	2,472,000.00	0.33
JPY ASICS CORP	300.00	538,500.00	0.07
JPY ASTELLAS PHARMA	1,100.00	6,863,000.00	0.91
JPY BANK OF KYOTO	1,000.00	878,000.00	0.12
JPY BANK OF YOKOHAMA	3,000.00	1,758,000.00	0.23
JPY BENESSE HOLDING	200.00	845,000.00	0.11
JPY BRIDGESTONE	1,700.00	6,766,000.00	0.90
JPY BROTHER INDUSTRIES	500.00	718,500.00	0.10
JPY CALBEE	200.00	511,000.00	0.07
JPY CANON	2,900.00	9,657,000.00	1.29
JPY CASIO COMPUTER	500.00	643,500.00	0.09
JPY CENTRAL JAPAN RAILWAY	300.00	3,714,000.00	0.49
JPY CHIBA BANK	2,000.00	1,418,000.00	0.19
JPY CHIYODA	171.00	260,946.00	0.03
JPY CHUBU ELECTRIC POWER	1,800.00	2,446,200.00	0.33
JPY CHUGAI PHARMACEUTICAL	500.00	1,162,500.00	0.15
JPY CHUGOKU BANK	300.00	400,800.00	0.05
JPY CHUGOKU ELECTRIC POWER	1,000.00	1,636,000.00	0.22
JPY CITIZEN HOLDINGS	600.00	531,600.00	0.07
JPY COCA-COLA WEST	100.00	222,700.00	0.03
JPY CREDIT SAISON	500.00	1,383,000.00	0.18
JPY DAI NIPPON PRINTING	2,000.00	2,232,000.00	0.30
JPY DAICEL CORP	1,000.00	856,000.00	0.11
JPY DAIDO STEEL	1,000.00	522,000.00	0.07
JPY DAIHATSU MOTOR	400.00	712,800.00	0.09
JPY DAI-ICHI LIFE INSURANCE	2,200.00	3,885,400.00	0.51
JPY DAIICHI SANKYO	1,800.00	3,461,400.00	0.46
JPY DAIKIN INDUSTRIES	600.00	3,930,000.00	0.52
JPY DAINIPPON SUMITOMO PHARMA	300.00	493,500.00	0.07
JPY DAITO TRUST CONSTRUCTION	200.00	1,966,000.00	0.26
JPY DAIWA HOUSE INDUSTRY	1,000.00	2,035,000.00	0.27
JPY DAIWA SECURITIES GROUP	4,148.00	4,355,400.00	0.58
JPY DENA	200.00	442,400.00	0.06
JPY DENSO	1,200.00	6,660,000.00	0.89
JPY DENTSU	600.00	2,580,000.00	0.34
JPY DON QUIXOTE	100.00	637,000.00	0.08
JPY EAST JAPAN RAILWAY	800.00	6,704,000.00	0.89
JPY EISAI	600.00	2,445,000.00	0.33
JPY ELECTRIC POWER DEVELOPMENT	300.00	919,500.00	0.12
JPY FAMILYMART	100.00	480,500.00	0.06
JPY FANUC	500.00	9,625,000.00	1.28
JPY FAST RETAILING	105.00	4,557,000.00	0.61
JPY FUJI ELECTRIC HOLDINGS	1,000.00	492,000.00	0.07
JPY FUJI HEAVY INDUSTRIES	1,500.00	4,522,500.00	0.60
JPY FUJIFILM HOLDINGS	1,200.00	3,577,200.00	0.48
JPY FUJITSU	5,000.00	2,720,000.00	0.36
JPY FUKUOKA FINANCIAL	2,000.00	922,000.00	0.12
JPY GREE	200.00	207,800.00	0.03
JPY GUNGHO ONLINE ENTERTAINMENT	700.00	529,900.00	0.07
JPY GUNMA BANK	1,000.00	587,000.00	0.08
JPY HACHIJUNI BANK	1,000.00	613,000.00	0.08
JPY HAKUHODO DY	500.00	407,500.00	0.05
JPY HAMAMATSU PHOTONICS	200.00	841,000.00	0.11
JPY HANKYU HANSHIN HOLDINGS	3,000.00	1,704,000.00	0.23
JPY HINO MOTORS	1,000.00	1,652,000.00	0.22
JPY HIROSE ELECTRIC	100.00	1,498,000.00	0.20
JPY HIROSHIMA BANK	1,000.00	435,000.00	0.06
JPY HISAMITSU PHARMACEUTICAL	200.00	1,060,000.00	0.14
JPY HITACHI	12,000.00	9,552,000.00	1.27
JPY HITACHI CHEMICAL	200.00	335,400.00	0.04
JPY HITACHI CONSTRUCTION MACHINERY	200.00	449,000.00	0.06
JPY HITACHI HIGH-TECHNOLOGIES	100.00	264,100.00	0.04
JPY HOKKAIDO ELECTRIC POWER	400.00	483,600.00	0.06
JPY HOKUOKU FINANCIAL GROUP	2,000.00	420,000.00	0.06
JPY HOKURIKU ELECTRIC POWER	400.00	570,800.00	0.08
JPY HONDA MOTOR	4,200.00	18,186,000.00	2.43
JPY HOYA	1,100.00	3,214,200.00	0.43
JPY HULIC	600.00	933,000.00	0.12
JPY IBIDEN	200.00	393,200.00	0.05
JPY IDEMITSU KOSAN	400.00	957,200.00	0.13

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (In JPY)	% of net assets	Description	Quantity / Nominal	Valuation (In JPY)	% of net assets
JPY IHI	3,000.00	1,362,000.00	0.18	JPY NINTENDO	317.00	4,441,170.00	0.59
JPY IIDA GROUP HOLDINGS	300.00	630,600.00	0.08	JPY NIPPON BUILDING FUND	4.00	2,448,000.00	0.33
JPY INPEX	2,400.00	3,235,200.00	0.43	JPY NIPPON ELECTRIC GLASS	1,000.00	552,000.00	0.07
JPY ISETAN MITSUKOSHI HOLDINGS	800.00	1,196,000.00	0.16	JPY NIPPON EXPRESS	2,000.00	1,018,000.00	0.14
JPY ISUZU MOTORS	3,000.00	1,962,000.00	0.26	JPY NIPPON MEAT PACKERS	159.00	287,154.00	0.04
JPY ITOCHU	3,800.00	4,936,200.00	0.66	JPY NIPPON PROLOGIS REIT	1.00	1,006,000.00	0.13
JPY ITOCHU TECHNO SOLUTIONS	100.00	426,500.00	0.06	JPY NIPPON STEEL AND SUMITO METAL CORPORATION	19,000.00	6,688,000.00	0.89
JPY IYO BANK	600.00	618,600.00	0.08	JPY NIPPON YUSEN	5,000.00	1,680,000.00	0.22
JPY J FRONT RETAILING	1,000.00	796,000.00	0.11	JPY NISHI-NIPPON CITY BANK	3,000.00	849,000.00	0.11
JPY JAPAN AIRLINES	200.00	1,038,000.00	0.14	JPY NISSAN MOTOR	6,300.00	5,569,200.00	0.74
JPY JAPAN PETROLEUM EXPLORATION	100.00	398,500.00	0.05	JPY NISSHIN SEIFUN GROUP	400.00	434,800.00	0.06
JPY JAPAN PRIME REALTY INVESTMENT	2.00	674,000.00	0.09	JPY NISSIN FOOD HOLDINGS	100.00	444,000.00	0.06
JPY JAPAN REAL ESTATE INVESTMENT	4.00	2,266,000.00	0.30	JPY NITORI HOLDINGS	100.00	997,000.00	0.13
JPY JAPAN RETAIL FUND INVESTMENT	5.00	1,071,000.00	0.14	JPY NITTO DENKO	400.00	1,774,000.00	0.24
JPY JAPAN TOBACCO	2,800.00	9,576,000.00	1.28	JPY NKSJ HOLDINGS	900.00	2,631,600.00	0.35
JPY JFE HOLDINGS	1,300.00	3,262,600.00	0.43	JPY NOK	200.00	344,000.00	0.05
JPY JGC	387.00	1,596,375.00	0.21	JPY NOMURA HOLDINGS	9,500.00	7,685,500.00	1.02
JPY JOYO BANK	2,000.00	1,074,000.00	0.14	JPY NOMURA REAL ESTATE HOLDINGS	300.00	710,400.00	0.09
JPY JSR	400.00	814,400.00	0.11	JPY NOMURA REAL ESTATE OFFICE FUND	1.00	489,000.00	0.07
JPY JTEKT	400.00	716,000.00	0.10	JPY NOMURA RESEARCH INSTITUTE	200.00	663,000.00	0.09
JPY JX HOLDINGS	5,900.00	3,191,900.00	0.42	JPY NSK	1,000.00	1,308,000.00	0.17
JPY KAJIMA	2,000.00	790,000.00	0.11	JPY NTT	1,000.00	5,660,000.00	0.75
JPY KAKAKU.COM	300.00	554,100.00	0.07	JPY NTT DATA	300.00	1,164,000.00	0.15
JPY KAMIGUMI	1,000.00	964,000.00	0.13	JPY NTT DOCOMO	3,900.00	6,727,500.00	0.90
JPY KANEKA	1,000.00	690,000.00	0.09	JPY NTT URBAN DEVELOPMENT	200.00	241,800.00	0.03
JPY KANSAI ELECTRIC POWER	1,500.00	1,813,500.00	0.24	JPY ODAYASHI	2,000.00	1,198,000.00	0.16
JPY KANSAI PAINT	1,000.00	1,565,000.00	0.21	JPY ODAKYU ELECTRIC RAILWAY	2,000.00	1,902,000.00	0.25
JPY KAO	1,300.00	4,303,000.00	0.57	JPY OJI HOLDINGS	2,000.00	1,078,000.00	0.14
JPY KAWASAKI HEAVY INDUSTRIES	4,000.00	1,764,000.00	0.23	JPY OLYMPUS	700.00	2,331,000.00	0.31
JPY KDDI	1,400.00	9,068,000.00	1.21	JPY OMRON	500.00	2,322,500.00	0.31
JPY KEIKYU CORP	1,000.00	867,000.00	0.12	JPY ONO PHARMACEUTICAL	200.00	1,842,000.00	0.25
JPY KEIO CORP	2,000.00	1,402,000.00	0.19	JPY ORACLE CORP JAPAN	100.00	384,500.00	0.05
JPY KEISEI ELECTRIC RAILWAY	1,000.00	967,000.00	0.13	JPY ORIENTAL LAND	100.00	1,517,000.00	0.20
JPY KEYENCE	100.00	4,500,000.00	0.60	JPY ORIX	3,300.00	6,085,100.00	0.81
JPY KIKKOMAN	105.00	208,530.00	0.03	JPY OSAKA GAS	5,000.00	2,065,000.00	0.27
JPY KINDEN	1,000.00	1,100,000.00	0.15	JPY OSAKA SECURITIES EXCHANGE	700.00	2,092,300.00	0.28
JPY KINTETSU	6,000.00	2,214,000.00	0.29	JPY OTSUKA	11.00	147,510.00	0.02
JPY KIRIN HOLDINGS	2,000.00	3,026,000.00	0.40	JPY OTSUKA HOLDINGS	1,000.00	3,040,000.00	0.40
JPY KOBE STEEL	8,000.00	1,440,000.00	0.19	JPY PANASONIC	5,700.00	6,976,800.00	0.93
JPY KOMATSU	2,300.00	4,915,100.00	0.65	JPY PARK24	200.00	396,600.00	0.05
JPY KONAMI	200.00	485,800.00	0.06	JPY RAKUTEN	2,000.00	3,128,000.00	0.42
JPY KONICA MINOLTA	1,000.00	1,049,000.00	0.14	JPY RESONA HOLDINGS	5,200.00	2,787,200.00	0.37
JPY KUBOTA	3,000.00	5,217,000.00	0.69	JPY RICOH	2,000.00	2,296,000.00	0.30
JPY KURARAY	700.00	877,100.00	0.12	JPY RINNAI CORP	100.00	819,000.00	0.11
JPY KURITA WATER INDUSTRIES	200.00	436,400.00	0.06	JPY ROHM	200.00	1,024,000.00	0.14
JPY KYOCERA	800.00	4,200,000.00	0.56	JPY SANKYO	100.00	485,000.00	0.06
JPY KYOWA HAKKO KIRIN	1,274.00	1,476,586.00	0.20	JPY SANRIO	100.00	442,600.00	0.06
JPY KYUSHU ELECTRIC POWER	1,400.00	1,878,800.00	0.25	JPY SANTEN PHARMACEUTICAL	200.00	981,000.00	0.13
JPY LAWSON	200.00	1,574,000.00	0.21	JPY SBI HOLDINGS	400.00	636,000.00	0.08
JPY LIXIL GROUP CORPORATION	600.00	1,729,800.00	0.23	JPY SECOM	600.00	3,804,000.00	0.51
JPY MABUCHI MOTOR	100.00	625,000.00	0.08	JPY SEGA SAMMY HOLDINGS	400.00	1,070,800.00	0.14
JPY MAKITA	300.00	1,656,000.00	0.22	JPY SEKSUI CHEMICAL	1,000.00	1,290,000.00	0.17
JPY MARUBENI	4,000.00	3,024,000.00	0.40	JPY SEKSUI HOUSE	1,400.00	2,058,000.00	0.27
JPY MARUI	500.00	534,000.00	0.07	JPY SEVEN & I HOLDINGS	1,900.00	7,942,000.00	1.06
JPY MARUICHI STEEL TUBE	100.00	265,600.00	0.04	JPY SEVEN BANK	1,300.00	534,300.00	0.07
JPY MAZDA MOTOR	7,000.00	3,808,000.00	0.51	JPY SHARP	5,000.00	1,670,000.00	0.22
JPY McDONALD'S HOLDINGS JAPAN	189.00	507,843.00	0.07	JPY SHIKOKU ELECTRIC POWER	400.00	630,000.00	0.08
JPY MEDIPAL HOLDINGS	300.00	416,400.00	0.06	JPY SHIMADZU	1,000.00	915,000.00	0.12
JPY MEIJI HOLDINGS	200.00	1,352,000.00	0.18	JPY SHIMAMURA	128.00	1,262,080.00	0.17
JPY MIRACA HOLDINGS	100.00	496,000.00	0.07	JPY SHIMANO	200.00	1,806,000.00	0.24
JPY MITSUBISHI	3,500.00	7,059,500.00	0.94	JPY SHIMIZU	1,000.00	531,000.00	0.07
JPY MITSUBISHI CHEMICAL HOLDINGS	3,000.00	1,458,000.00	0.19	JPY SHIN-ETSU CHEMICAL	1,000.00	6,140,000.00	0.82
JPY MITSUBISHI ELECTRIC	5,000.00	6,600,000.00	0.88	JPY SHINSEI BANK	4,000.00	1,028,000.00	0.14
JPY MITSUBISHI ESTATE	3,377.00	10,620,665.00	1.42	JPY SHIONOGI & CO	900.00	2,052,000.00	0.27
JPY MITSUBISHI GAS CHEMICAL	1,000.00	774,000.00	0.10	JPY SHISEIDO	800.00	1,352,800.00	0.18
JPY MITSUBISHI HEAVY INDUSTRIES	8,000.00	5,208,000.00	0.69	JPY SHIZUOKA BANK	2,000.00	2,244,000.00	0.30
JPY MITSUBISHI MATERIALS	4,000.00	1,552,000.00	0.21	JPY SHOWA DENKO	3,000.00	447,000.00	0.06
JPY MITSUBISHI MOTORS	1,400.00	1,580,600.00	0.21	JPY SHOWA SHELL SEKIYU	400.00	427,200.00	0.06
JPY MITSUBISHI TANABE PHARMA	500.00	733,000.00	0.10	JPY SMC	100.00	2,650,000.00	0.35
JPY MITSUBISHI UFJ FINANCIAL GROUP	33,100.00	22,971,400.00	3.07	JPY SOFTBANK	2,518.00	28,165,600.00	3.09
JPY MITSUBISHI UFJ LEASE & FINANCE	1,300.00	838,500.00	0.11	JPY SQUIZ	2,700.00	504,900.00	0.07
JPY MITSUI & CO	4,300.00	6,289,500.00	0.84	JPY SONY	2,600.00	4,747,600.00	0.63
JPY MITSUI CHEMICALS	2,000.00	508,000.00	0.07	JPY SONY FINANCIAL HOLDINGS	400.00	765,600.00	0.10
JPY MITSUI FUDOSAN	2,000.00	7,570,000.00	1.01	JPY STANLEY ELECTRIC	300.00	722,400.00	0.10
JPY MITSUI O.S.K. LINES	3,000.00	1,422,000.00	0.19	JPY SUMCO	300.00	278,400.00	0.04
JPY MIZUHO FINANCIAL GROUP	59,500.00	13,565,000.00	1.82	JPY SUMITOMO	2,900.00	3,830,900.00	0.51
JPY MS&AD INSURANCE GROUP HOLDINGS	1,300.00	3,668,600.00	0.49	JPY SUMITOMO CHEMICAL	4,000.00	1,648,000.00	0.22
JPY MURATA MANUFACTURING	500.00	4,670,000.00	0.62	JPY SUMITOMO ELECTRIC INDUSTRIES	2,000.00	3,508,000.00	0.47
JPY M3	2.00	527,000.00	0.07	JPY SUMITOMO HEAVY INDUSTRIES	1,000.00	484,000.00	0.06
JPY NABTESCO	200.00	485,000.00	0.06	JPY SUMITOMO METAL MINING	1,000.00	1,377,000.00	0.18
JPY NAMCO BANDAI HOLDING	400.00	933,600.00	0.12	JPY SUMITOMO MITSUI FINANCIAL GROUP	3,300.00	17,886,000.00	2.39
JPY NEC	8,000.00	1,896,000.00	0.25	JPY SUMITOMO MITSUI TRUST BANK	9,000.00	4,886,000.00	0.66
JPY NEXON	200.00	194,400.00	0.03	JPY SUMITOMO REALTY & DEVELOPMENT	1,000.00	5,230,000.00	0.70
JPY NGK INSULATORS	1,000.00	1,998,000.00	0.27	JPY SUMITOMO RUBBER INDUSTRIES	400.00	597,600.00	0.08
JPY NGK SPARK PLUG	218.00	542,820.00	0.07	JPY SUNTORY BEVERAGE & FOOD	300.00	1,006,500.00	0.13
JPY NI-K SPRING	300.00	355,800.00	0.05	JPY SURUGA BANK	153.00	288,558.00	0.04
JPY NIDEC	300.00	3,090,000.00	0.41	JPY SUZUKEN	200.00	681,000.00	0.09
JPY NIKON	1,000.00	2,009,000.00	0.27				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
JPY SUZUKI MOTOR	1,000.00	2,828,000.00	0.38
JPY SYSEMEX	200.00	1,242,000.00	0.17
JPY TAIHEIYO CEMENT	3,000.00	1,212,000.00	0.16
JPY TAISEI	2,000.00	956,000.00	0.13
JPY TAISHO PHARMACEUTICAL HOLDINGS	100.00	723,000.00	0.10
JPY TAIYO NIPPON SANJO	1,000.00	748,000.00	0.10
JPY TAKASHIMAYA	1,000.00	1,047,000.00	0.14
JPY TAKEDA PHARMACEUTICAL	2,000.00	9,650,000.00	1.28
JPY T&D HOLDINGS	1,700.00	2,487,300.00	0.33
JPY TDK	300.00	1,512,000.00	0.20
JPY TELUIN	2,000.00	468,000.00	0.06
JPY TERUMO	400.00	2,028,000.00	0.27
JPY THE JAPAN STEEL WORKS	1,000.00	588,000.00	0.08
JPY THK	200.00	524,800.00	0.07
JPY TOBU RAILWAY	3,000.00	1,530,000.00	0.20
JPY TOHO	200.00	462,600.00	0.06
JPY TOHO GAS	1,000.00	512,000.00	0.07
JPY TOHOKU ELECTRIC POWER	1,000.00	1,183,000.00	0.16
JPY TOKIO MARINE HOLDINGS	1,700.00	5,975,500.00	0.80
JPY TOKYO ELECTRIC POWER	4,200.00	2,171,400.00	0.29
JPY TOKYO ELECTRON	500.00	2,880,000.00	0.38
JPY TOKYO GAS	6,000.00	3,108,000.00	0.41
JPY TOKYO TATEMONO	1,000.00	1,168,000.00	0.16
JPY TOKYU	3,000.00	2,043,000.00	0.27
JPY TOKYU FUDOSAN HOLDINGS -H-	1,100.00	1,089,000.00	0.14
JPY TONEN GENERAL SEIKYU	1,000.00	965,000.00	0.13
JPY TOPPAN PRINTING	2,000.00	1,682,000.00	0.22
JPY TORAY INDUSTRIES	4,000.00	2,912,000.00	0.39
JPY TOSHIBA	10,000.00	4,420,000.00	0.59
JPY TOTO	1,000.00	1,667,000.00	0.22
JPY TOYO SEIKAN GROUP HOLDINGS	400.00	903,600.00	0.12
JPY TOYO SUISEN KAISHA	101.00	319,160.00	0.04
JPY TOYODA GOSEI	100.00	244,700.00	0.03
JPY TOYOTA BOSHOKU	100.00	131,300.00	0.02
JPY TOYOTA INDUSTRIES	400.00	1,898,000.00	0.25
JPY TOYOTA MOTOR	7,131.00	45,781,020.00	6.11
JPY TOYOTA TSUSHO	500.00	1,301,500.00	0.17
JPY TREND MICRO	400.00	1,472,000.00	0.20
JPY TSUMURA	100.00	278,800.00	0.04
JPY UBE INDUSTRIES	2,000.00	450,000.00	0.06
JPY UNI-CHARM	300.00	1,800,000.00	0.24
JPY UNITED URBAN INVESTMENT	5.00	756,500.00	0.10
JPY USS CO	500.00	722,000.00	0.10
JPY WEST JAPAN RAILWAY	400.00	1,824,000.00	0.24
JPY YAHOO JAPAN	4,100.00	2,398,500.00	0.32
JPY YAKULT HONSHA	200.00	1,082,000.00	0.14
JPY YAMADA DENKI	2,000.00	688,000.00	0.09
JPY YAMAGUCHI FINANCIAL GROUP	1,000.00	974,000.00	0.13
JPY YAMAHA	300.00	500,700.00	0.07
JPY YAMAHA MOTOR	600.00	946,200.00	0.13
JPY YAMATO HOLDINGS	800.00	1,700,800.00	0.23
JPY YAMATO KOGYO	100.00	336,000.00	0.04
JPY YAMAZAKI BAKING	1,000.00	1,079,000.00	0.14
JPY YASKAWA ELECTRIC	1,107.00	1,840,941.00	0.25
JPY YOKOGAWA ELECTRIC	500.00	807,500.00	0.11
JPY YOKOHAMA RUBBER	1,000.00	1,033,000.00	0.14
Shares (and equity-type securities)		745,915,890.00	99.32
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		745,915,890.00	99.32
Total of Portfolio		745,915,890.00	99.32
Cash at banks		4,682,623.00	0.62
Other net assets		459,877.71	0.06
Total net assets		751,058,390.71	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	21558170	LU0941628231	0.00%	/
DB -Capitalisation	EUR	22660943	LU0985871366	0.00%	

Share classes -DB- is subject to an all-in management service fee of 0.0625% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

No TER is disclosed for shares launched less than 6 months ago.

Credit Suisse Index Fund (Lux) Equities North America O-EUR has been launched on 06.11.2013, the first NAV has been calculated on 07.11.2013.

With effect on 25.11.2013, the name of the share classes of Credit Suisse Index Fund (Lux) Equities North America changed O-EUR became DB-EUR.

Credit Suisse Index Fund (Lux) Equities North America DB-USD has been launched on 17.12.2013, the first NAV has been calculated on 20.12.2013.

For the period from 06.11.2013 to 31.12.2013, the Portfolio Turnover Rate was 1.85%.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	USD	/	3.78%
DB -Capitalisation	EUR	/	2.43%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in USD)
S&P E-MINI 500 STOCK INDEX -50- 03/14	USD	3.00	276,150.00	8,612.50
S&P/TSX CANADA 60 INDEX -200- 03/14	CAD	1.00	156,180.00	3,105.93
Unrealised gain on financial futures contracts				11,718.43

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2013
Assets	
Investments in securities at market value	47,889,789.16
Cash at banks	398,479.88
Income receivable	43,346.62
Other assets	11,718.43
	48,341,334.09
Liabilities	
Provisions for accrued expenses	2,278.61
	2,278.61
Net assets	48,341,055.48

		31.12.2013
Fund Evolution		
Total net assets	USD	48,341,055.48
Net asset value per share		
DB -Capitalisation	USD	1,037.84
DB -Capitalisation	EUR	1,024.32

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	7,766.893	0.000	7,766.893	0.000
DB -Capitalisation	EUR	28,538.129	0.000	28,538.129	0.000

Statement of Operations / Changes in Net Assets in USD

	For the period from 06.11.2013 to 31.12.2013
Net assets at the beginning of the period	0.00
Income	
Dividends (net)	98,482.61
Bank interest	25.94
Other income	18,383.22
	116,891.77
Expenses	
Management & all-in management service fee	3,880.17
	3,880.17
Net income (loss)	113,011.60
Realised gain (loss)	
Net realised gain (loss) on sales of investments	21,500.39
Net realised gain (loss) on financial futures contracts	746.30
Net realised gain (loss) on forward foreign exchange contracts	319,853.59
Net realised gain (loss) on foreign exchange	-328,245.35
	13,854.93
Net realised gain (loss)	126,866.53
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	1,830,623.52
Change in net unrealised appreciation (depreciation) on financial futures contracts	11,718.43
	1,842,341.95
Net increase (decrease) in net assets as a result of operations	1,969,208.48
Subscriptions / Redemptions	
Subscriptions	46,371,847.00
Redemptions	0.00
	46,371,847.00
Net assets at the end of the period	48,341,055.48

Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets
Breakdown by Country

USA	88.36
Canada	6.93
Ireland	1.06
Netherlands Antilles	0.63
Switzerland	0.57
United Kingdom	0.47
Netherlands	0.36
Bermuda	0.28
Singapore	0.10
Jersey	0.10
Panama	0.09
Virgin Islands (UK)	0.09
Cayman Islands	0.03
Total	99.07

Mortgage and funding institutions (MBA, ABS)	0.03
Total	99.07

Breakdown by Economic Sector

Petroleum	9.74
Banks and other credit institutions	9.60
Pharmaceuticals, cosmetics and medical products	8.56
Internet, software and IT services	6.92
Financial, investment and other div. companies	6.42
Computer hardware and networking	6.25
Telecommunication	5.30
Food and soft drinks	3.80
Retailing, department stores	3.74
Electrical appliances and components	3.31
Chemicals	3.22
Energy and water supply	2.98
Insurance companies	2.53
Mechanical engineering and industrial equipment	2.29
Aeronautic and astronautic industry	2.15
Lodging and catering industry, leisure facilities	2.13
Electronics and semiconductors	2.07
Real estate	1.92
Miscellaneous consumer goods	1.89
Traffic and transportation	1.86
Biotechnology	1.73
Tobacco and alcoholic beverages	1.64
Graphics publishing and printing media	1.54
Vehicles	1.24
Textiles, garments and leather goods	1.21
Building materials and building industry	1.03
Precious metals and precious stones	0.61
Miscellaneous services	0.60
Forestry, paper and forest products	0.56
Mining, coal and steel industry	0.55
Non-ferrous metals	0.43
Healthcare and social services	0.43
Environmental services and recycling	0.23
Investment trusts/funds	0.17
Non-classifiable/non-classified institutions	0.15
Miscellaneous trading companies	0.11
Packaging industries	0.07
Various capital goods	0.06

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
USD ABBOTT LABORATORIES	3,925.00	150,445.25	0.31	USD BEAM	448.00	30,354.76	0.06
USD ABBVIE	4,047.00	213,722.07	0.44	USD BECTON DICKINSON	519.00	57,344.31	0.12
USD ACCENTURE -A-	1,629.00	133,936.38	0.28	CAD BELL ALIANT	159.00	4,000.13	0.01
USD ACE	850.00	88,000.50	0.18	USD BERTSHIRE HATHAWAY -B-	2,831.00	335,643.36	0.69
USD ACTAVIS	431.00	72,408.00	0.15	USD BEST BUY	797.00	31,784.36	0.07
USD ACTIVISION BLIZZARD	945.00	16,849.35	0.03	USD BIOGEN IDEC	608.00	170,088.00	0.35
USD ADOBE SYSTEMS	1,182.00	70,778.16	0.15	USD BIOMARIN PHARMACEUTICAL	428.00	30,075.56	0.06
USD ADT	440.00	17,806.80	0.04	CAD BLACKBERRY	997.00	7,413.10	0.02
USD ADVANCE AUTO PARTS	154.00	17,044.72	0.04	USD BLACKROCK	340.00	107,589.80	0.22
USD AES	2,004.00	29,078.04	0.06	USD BOEING	1,823.00	248,821.27	0.51
USD AETNA	941.00	64,543.19	0.13	CAD BOMBARDIER -B-	3,048.00	13,216.25	0.03
USD AFFILIATED MANAGERS GROUP	151.00	32,748.88	0.07	USD BORG WARNER	658.00	36,788.78	0.08
USD AFLAC	1,162.00	77,821.60	0.16	USD BOSTON PROPERTIES	415.00	41,853.55	0.09
USD AGCO	206.00	12,193.14	0.03	USD BOSTON SCIENTIFIC	3,864.00	44,041.28	0.09
USD AGILENT TECHNOLOGIES	896.00	51,242.24	0.11	USD BRISTOL MYERS SQUIBB	4,194.00	222,911.10	0.46
CAD AGNICO EAGLE MINES	364.00	9,602.89	0.02	USD BROADCOM -A-	1,428.00	42,340.20	0.09
CAD AGRILUM	419.00	38,319.85	0.08	CAD BROOKFIELD ASSET MANAGEMENT -A-	1,418.00	55,012.55	0.11
USD AIR PRODUCTS & CHEMICALS	526.00	58,796.28	0.12	CAD BROOKFIELD OFFICE PROPERTIES	588.00	11,278.95	0.02
USD AIRGAS	139.00	15,547.15	0.03	USD BROWN-FORMAN (non voting) -B-	384.00	29,018.88	0.06
USD AKAMAI TECHNOLOGIES	376.00	17,739.68	0.04	USD BUNGE	426.00	34,978.86	0.07
USD ALBEMARBLE CORPORATION	186.00	11,790.54	0.02	USD CA	956.00	32,169.40	0.07
USD ALCOA	2,261.00	24,034.43	0.05	USD CABLEVISION SYSTEMS	405.00	7,261.65	0.02
USD ALEXION PHARMACEUTICALS	497.00	66,130.82	0.14	USD CABOT OIL & GAS	1,150.00	44,574.00	0.09
CAD ALIMENTATION COUCHE-TARD -B-	418.00	31,426.20	0.07	CAD CAE	560.00	6,993.52	0.01
USD ALLEGHANY (DEL)	35.00	13,998.60	0.03	USD CALPINE	771.00	15,042.21	0.03
USD ALLERGAN	735.00	81,643.80	0.17	USD CAMDEN PROPERTY TRUST	179.00	10,181.52	0.02
USD ALLIANCE DATA SYSTEMS	141.00	37,073.13	0.08	CAD CAMECO	1,275.00	26,448.40	0.05
USD ALLIANT ENERGY	234.00	12,074.40	0.02	USD CAMERON INTERNATIONAL	685.00	40,778.05	0.08
USD ALLSTATE	1,166.00	63,593.64	0.13	USD CAMPBELL SOUP	432.00	18,696.96	0.04
CAD ALTAGAS	249.00	9,554.71	0.02	CAD CANADIAN IMPERIAL BANK OF COMMERCE	1,045.00	89,227.12	0.18
USD ALTERA	974.00	31,684.22	0.07	CAD CANADIAN NATIONAL RAILWAY	2,090.00	119,126.86	0.25
USD ALTRIA GROUP	5,036.00	193,332.04	0.40	CAD CANADIAN NATURAL RESOURCES	2,716.00	91,872.47	0.19
USD AMAZON.COM	932.00	371,872.28	0.77	CAD CANADIAN OIL SANDS	1,527.00	28,715.21	0.06
USD AMEREN	776.00	28,060.16	0.06	CAD CANADIAN PACIFIC RAILWAY	433.00	65,470.58	0.14
USD AMERICAN CAPITAL AGENCY	838.00	16,165.02	0.03	CAD CANADIAN TIRE (nv) -A-	164.00	15,358.80	0.03
USD AMERICAN ELECTRIC POWER	1,193.00	55,760.82	0.12	CAD CANADIAN UTILITIES (nv)	244.00	8,191.63	0.02
USD AMERICAN EXPRESS	2,480.00	225,010.40	0.47	USD CAPITAL ONE FINANCIAL	1,477.00	113,152.97	0.23
USD AMERICAN INTERNATIONAL GROUP	3,578.00	182,656.90	0.38	USD CARDINAL HEALTH	884.00	57,723.84	0.12
USD AMERICAN TOWER	959.00	76,547.38	0.16	USD CARE FUSION (when issued)	465.00	18,516.30	0.04
USD AMERICAN WATER WORKS	376.00	15,889.76	0.03	USD CARMAX	654.00	30,751.08	0.06
USD AMERIPRISE FINANCIAL	530.00	60,976.50	0.13	USD CARNIVAL (paired)	1,068.00	42,901.56	0.09
USD AMERSOURCEBERGEN	623.00	43,803.13	0.09	CAD CATAMARAN	636.00	30,199.23	0.06
USD AMETEK	701.00	36,921.67	0.08	USD CATERPILLAR	1,617.00	146,839.77	0.30
USD AMGEN	1,931.00	220,442.96	0.46	USD CBRE GROUP	595.00	15,648.50	0.03
USD AMPHENOL -A-	446.00	39,774.28	0.08	USD CBS -B-	1,409.00	89,809.86	0.19
USD ANADARKO PETROLEUM	1,264.00	100,260.48	0.21	USD CELANESE -A-	505.00	27,931.55	0.06
USD ANALOG DEVICES	842.00	42,883.06	0.09	USD CELGENE	1,052.00	177,745.92	0.37
USD ANNALY CAPITAL MANAGEMENT	2,945.00	29,361.65	0.06	CAD CENOVUS ENERGY	1,928.00	55,164.31	0.11
USD ANSYS	197.00	17,178.40	0.04	USD CENTERPOINT ENERGY	1,266.00	29,345.88	0.06
USD AON	734.00	61,575.26	0.13	USD CENTURYLINK	1,586.00	50,514.10	0.10
USD APACHE	978.00	84,049.32	0.17	USD CERNER	824.00	45,929.76	0.10
USD APPLE	2,325.00	1,304,580.75	2.71	USD CF INDUSTRIES HOLDINGS	166.00	38,684.64	0.08
USD APPLIED MATERIALS	3,097.00	54,785.93	0.11	CAD CGI (v) -A-	437.00	14,617.61	0.03
CAD ARC RESOURCES	1,006.00	27,997.99	0.06	USD C.H. ROBINSON WORLDWIDE	505.00	29,461.70	0.06
USD ARCH CAPITAL GROUP	282.00	16,832.58	0.03	USD CHARLES SCHWAB	2,899.00	75,374.00	0.16
USD ARCHER-DANIELS-MIDLAND	1,622.00	70,394.80	0.15	USD CHARTER COMMUNICATIONS -A-	128.00	17,505.28	0.04
USD ARROW ELECTRONICS	221.00	11,989.25	0.02	USD CHENIERE ENERGY	434.00	18,714.08	0.04
USD ASHLAND	159.00	15,429.36	0.03	USD CHESAPEAKE ENERGY	1,474.00	40,004.36	0.08
USD ASSURANT	163.00	10,818.31	0.02	USD CHEVRON	4,950.00	618,304.50	1.28
CAD ATCO (nv)	161.00	7,070.47	0.01	USD CHICAGO BRIDGE & IRON (reg. shares)	231.00	19,205.34	0.04
CAD ATHABASCA OIL	681.00	4,153.36	0.01	USD CHIPOTLE MEXICAN GRILL -A-	83.00	44,220.74	0.09
USD AT&T	13,599.00	478,140.84	0.99	USD CHUBB	647.00	62,519.61	0.13
USD AUTODESK	670.00	33,721.10	0.07	USD CHURCH & DWIGHT	433.00	28,699.24	0.06
USD AUTOLIV	305.00	27,999.00	0.06	CAD CI FINANCIAL	329.00	10,946.19	0.02
USD AUTOMATIC DATA PROCESSING	1,191.00	96,244.71	0.20	USD CIGNA	713.00	62,373.24	0.13
USD AUTOZONE	96.00	45,882.24	0.09	USD CIMAREX ENERGY	183.00	19,198.53	0.04
USD AVAGO TECHNOLOGIES	706.00	37,340.34	0.08	USD CINCINNATI FINANCIAL	509.00	26,656.33	0.06
USD AVALONBAY COMMUNITIES	338.00	39,961.74	0.08	USD CINTAS	220.00	13,109.80	0.03
USD AVERY DENNISON	210.00	10,539.90	0.02	USD CISCO SYSTEMS	13,566.00	304,566.70	0.63
USD AVNET	290.00	12,791.90	0.03	USD CIT GROUP	588.00	30,652.44	0.06
USD AVON PRODUCTS	916.00	15,773.52	0.03	USD CITIGROUP	7,775.00	405,155.25	0.84
USD AXIS CAPITAL HOLDINGS	227.00	10,798.39	0.02	USD CITRIX SYSTEMS	554.00	35,040.50	0.07
USD BAKER HUGHES	1,108.00	61,228.08	0.13	USD CLOROX	377.00	34,970.52	0.07
USD BALL	299.00	15,446.34	0.03	USD CME GROUP -A-	789.00	61,904.94	0.13
USD BANK OF AMERICA	27,495.00	428,097.15	0.89	USD CMS ENERGY	915.00	24,494.55	0.05
CAD BANK OF MONTREAL	1,607.00	107,096.64	0.22	USD COACH	761.00	42,714.93	0.09
USD BANK OF NEW YORK MELLON	2,881.00	100,682.14	0.21	USD COBALT INTERNATIONAL ENERGY	608.00	10,001.60	0.02
CAD BANK OF NOVA SCOTIA	3,045.00	190,383.41	0.39	USD COCA-COLA	10,164.00	419,874.84	0.87
CAD BARRICK GOLD	3,212.00	56,682.28	0.12	USD COCA-COLA ENTERPRISES	774.00	34,156.62	0.07
USD BAXTER INTERNATIONAL	1,361.00	93,982.05	0.19	USD COGNIZANT TECHNOLOGY SOLUTIONS	752.00	75,896.96	0.16
CAD BAYTEX ENERGY	261.00	10,228.90	0.02	USD COLE REAL ESTATE INVESTMENTS	1,120.00	15,724.80	0.03
USD BB&T	1,741.00	64,974.12	0.13	USD COLGATE-PALMOLIVE	2,326.00	151,678.46	0.31
CAD BCE	758.00	32,817.43	0.07	USD COMCAST -A-	5,389.00	280,039.39	0.58
USD BE AEROSPACE	244.00	21,235.32	0.04	USD COMCAST -A- (special)	1,292.00	64,444.96	0.13
				USD COMERICA	597.00	28,381.38	0.06
				USD COMPUTER SCIENCES	317.00	17,713.96	0.04
				USD CONAGRA FOODS	1,172.00	39,496.40	0.08

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD CONCHO RESOURCES	314.00	33,912.00	0.07	USD FIDELITY NATIONAL TITLE GROUP -A-	496.00	16,095.20	0.03
USD CONOCOPHILLIPS	2,965.00	209,477.25	0.43	USD FIFTH THIRD BANCORP	2,382.00	50,093.46	0.10
USD CONSOL ENERGY	484.00	18,411.36	0.04	CAD FINNING INTERNATIONAL	364.00	9,301.41	0.02
USD CONSOLIDATED EDISON	789.00	43,615.92	0.09	CAD FIRST CAPITAL REALTY	198.00	3,300.36	0.01
USD CONSTELLATION BRANDS -A-	474.00	33,360.12	0.07	CAD FIRST QUANTUM MINERALS	1,763.00	31,759.36	0.07
USD CONTINENTAL RESOURCES	98.00	11,026.96	0.02	USD FIRST REPUBLIC BANK	194.00	10,155.90	0.02
USD CORE LABORATORIES	97.00	18,522.15	0.04	USD FIRSTENERGY	1,175.00	38,751.50	0.08
USD CORNING	3,662.00	65,256.84	0.13	USD FISERV	728.00	42,988.40	0.09
USD COSTCO WHOLESALE	1,090.00	129,720.90	0.27	USD FLEETCOR TECHNOLOGIES	156.00	18,278.52	0.04
USD COVIDIEN	1,135.00	77,293.50	0.16	USD FLEXTRONICS INTERNATIONAL	1,322.00	10,277.94	0.02
USD CR BARD	231.00	30,940.14	0.06	USD FLJR SYSTEMS	300.00	9,030.00	0.02
USD CREE	249.00	15,579.93	0.03	USD FLOWSERVE	428.00	33,739.24	0.07
CAD CRESCENT POINT ENERGY CORP	1,060.00	40,765.32	0.08	USD FLUOR (new)	466.00	37,415.14	0.08
USD CROWN CASTLE INTERNATIONAL	823.00	60,432.89	0.13	USD FMC	415.00	31,515.90	0.06
USD CROWN HOLDINGS	304.00	13,549.28	0.03	USD FMC TECHNOLOGIES	876.00	35,293.96	0.07
USD CSX	2,493.00	71,723.61	0.15	USD FORD MOTOR	9,158.00	141,307.94	0.29
USD CUMMINS	451.00	63,577.47	0.13	USD FOREST LABORATORIES	675.00	40,520.25	0.08
USD CVS/CAREMARK	3,115.00	222,940.55	0.46	CAD FORTIS	571.00	16,364.43	0.03
USD DANAHER	1,473.00	113,715.60	0.24	USD FOSSIL GROUP	112.00	13,433.28	0.03
USD DARDEN RESTAURANTS	274.00	14,897.38	0.03	CAD FRANCO-NEVADA	310.00	12,630.68	0.03
USD DAVITA HEALTHCARE PARTNERS	534.00	33,839.58	0.07	USD FRANKLIN RESOURCES	1,046.00	60,385.58	0.12
USD DEERE & CO	886.00	80,918.38	0.17	USD FREEPORT MCMORAN COPPER & GOLD -B-	2,561.00	96,652.14	0.20
USD DELPHI AUTOMOTIVE	783.00	47,081.79	0.10	USD FRONTIER COMMUNICATIONS	2,111.00	9,816.15	0.02
USD DELTA AIR LINES	453.00	12,443.91	0.03	USD F5 NETWORKS	167.00	15,173.62	0.03
USD DENBURY RESOURCES	788.00	12,946.84	0.03	USD GAMESTOP -A-	251.00	12,364.26	0.03
USD DENTSPLY INTERNATIONAL	357.00	17,307.36	0.04	USD GAP	878.00	34,312.24	0.07
USD DEVON ENERGY	968.00	59,890.16	0.12	USD GARMIN (reg. shares)	248.00	11,462.56	0.02
USD DIAMOND OFFSHORE DRILLING	147.00	8,367.24	0.02	USD GENERAL DYNAMICS	737.00	70,420.35	0.15
USD DICK'S SPORTING GOODS	212.00	12,317.20	0.03	USD GENERAL ELECTRIC	26,010.00	729,060.30	1.51
USD DIGITAL REALTY	272.00	13,360.64	0.03	USD GENERAL GROWTH PROPERTIES	1,481.00	29,723.67	0.06
USD DIRECTV	1,300.00	89,817.00	0.19	USD GENERAL MILLS	1,548.00	77,260.68	0.16
USD DISCOVER FINANCIAL SERVICES	1,209.00	67,643.55	0.14	USD GENERAL MOTORS	2,379.00	97,229.73	0.20
USD DISCOVERY COMMUNICATIONS -A-	419.00	37,885.98	0.08	USD GENUINE PARTS	442.00	36,789.98	0.08
USD DISCOVERY COMMUNICATIONS -C-	195.00	16,352.70	0.03	CAD GEORGE WESTON	108.00	7,877.76	0.02
USD DISH NETWORK -A-	630.00	36,489.60	0.08	CAD GILDAN ACTIVEWEAR	244.00	13,000.51	0.03
USD DOLLAR GENERAL	813.00	49,040.16	0.10	USD GILEAD SCIENCES	3,924.00	294,886.60	0.61
USD DOLLAR TREE	638.00	35,995.96	0.07	CAD GOLDCORP	1,717.00	37,233.20	0.08
CAD DOLLARAMA	147.00	12,204.30	0.03	USD GOLDMAN SACHS GROUP	1,085.00	192,327.10	0.40
USD DOMINION RESOURCES	1,434.00	92,765.46	0.19	USD GOOGLE	702.00	786,738.42	1.63
USD DOW	489.00	47,208.06	0.10	CAD GREAT WEST LIFE	945.00	29,128.67	0.06
USD DOW CHEMICAL	3,036.00	134,798.40	0.28	USD GREEN MOUNTAIN COFFEE	393.00	29,702.94	0.06
USD DR HORTON	613.00	13,682.16	0.03	USD H & R BLOCK	575.00	16,698.00	0.03
USD DR PEPPER SNAPPLE GROUP	625.00	30,450.00	0.06	USD HALLIBURTON	2,101.00	106,625.75	0.22
USD DTE ENERGY	508.00	33,726.12	0.07	USD HARLEY-DAVIDSON	611.00	42,305.64	0.09
USD DU PONT (E.I.) DE NEMOURS	2,310.00	150,080.70	0.31	USD HARRIS	231.00	16,126.11	0.03
USD DUKE ENERGY	1,770.00	122,147.70	0.25	USD HARTFORD FINANCIAL SERVICES GROUP	1,180.00	42,751.40	0.09
USD DUKE REALTY	679.00	10,212.16	0.02	USD HASSBO	246.00	13,532.46	0.03
USD DUN & BRADSTREET	84.00	10,311.00	0.02	USD HCA HOLDINGS	843.00	40,219.53	0.08
USD EASTMAN CHEMICAL	454.00	36,637.80	0.08	USD HCP	1,218.00	44,237.76	0.09
USD EATON	1,173.00	89,277.03	0.18	USD HEALTH CARE REIT	767.00	41,088.19	0.08
USD EATON VANCE	254.00	10,868.66	0.02	USD HELMERICH & PAYNE	339.00	28,503.12	0.06
USD EBAY	2,973.00	163,187.97	0.34	USD HENRY SCHEIN	267.00	30,507.42	0.06
USD ECOLAB	727.00	75,804.29	0.16	USD HERBALIFE	185.00	14,559.50	0.03
USD EDISON INTERNATIONAL	855.00	39,586.50	0.08	USD HERTZ GLOBAL HOLDINGS	1,214.00	34,744.68	0.07
USD EDWARDS LIFESCIENCES	239.00	15,716.64	0.03	USD HESS	770.00	63,910.00	0.13
CAD ELDORADO GOLD	1,512.00	8,581.17	0.02	USD HEWLETT-PACKARD	4,893.00	136,906.14	0.28
USD ELECTRONIC ARTS	640.00	14,681.60	0.03	USD HOLLYFRONTIER	408.00	20,273.52	0.04
USD ELI LILLY & CO	2,585.00	130,306.00	0.27	USD HOLOGIC	569.00	12,717.15	0.03
USD EMC	5,193.00	130,603.95	0.27	USD HOME DEPOT	3,633.00	269,141.22	0.62
USD EMERSON ELECTRIC	1,787.00	124,008.06	0.26	USD HONEYWELL INTERNATIONAL	1,873.00	171,136.01	0.35
CAD EMPIRE (ny) -A-	172.00	11,749.60	0.02	USD HORMEL FOODS	308.00	13,912.36	0.03
CAD ENBRIDGE	1,923.00	83,997.90	0.17	USD HOSPIRA	350.00	14,448.00	0.03
CAD ENCANVA	2,070.00	37,367.71	0.08	USD HOST HOTELS AND RESORTS	2,083.00	40,493.52	0.08
USD ENERGEN	153.00	10,824.75	0.02	CAD H&R REAL ESTATE INVESTMENT TRUST	268.00	5,397.92	0.01
USD ENERGIZER HOLDINGS	132.00	14,287.68	0.03	USD HUDSON CITY BANCORP	1,005.00	9,477.15	0.02
CAD ENERPLUS	421.00	7,647.46	0.02	USD HUMANA	425.00	43,868.50	0.09
USD ENSCO -A-	651.00	37,224.18	0.08	CAD HUSKY ENERGY	1,040.00	32,986.86	0.07
USD ENTERGY	526.00	33,280.02	0.07	USD IBM	2,661.00	499,123.77	1.03
USD EOG RESOURCES	690.00	115,809.60	0.24	CAD IGM FINANCIAL	213.00	11,244.56	0.02
USD EOT CORP	424.00	38,066.72	0.08	USD IHS -A-	125.00	14,962.50	0.03
USD EQUIFAX	391.00	27,014.19	0.06	USD ILLINOIS TOOL WORKS	1,052.00	98,452.16	0.18
USD EQUINIX	159.00	26,214.55	0.06	USD ILLUMINA	353.00	39,048.66	0.08
USD EQUITY RESIDENTIAL	902.00	46,786.74	0.10	CAD IMPERIAL OIL	841.00	37,234.10	0.08
USD ESTEE LAUDER COMPANIES -A-	632.00	47,602.24	0.10	CAD INDUSTRIAL-ALLIANCE LIFE INSURANCE	209.00	9,235.48	0.02
USD EVEREST REINSURANCE GROUP	106.00	16,522.22	0.03	USD INGERSOLL-RAND	792.00	48,787.20	0.10
USD EXELON	2,142.00	58,669.38	0.12	CAD INTACT FINANCIAL	426.00	27,813.71	0.06
USD EXPEDIA	233.00	16,230.78	0.03	USD INTEGRYS ENERGY GROUP	167.00	9,086.47	0.02
USD EXPEDITORS INTERNATIONAL OF WASHINGTON	653.00	28,895.25	0.06	USD INTEL	12,559.00	326,031.64	0.67
USD EXPRESS SCRIPTS HOLDINGS	2,054.00	144,272.96	0.30	USD INTERCONTINENTAL EXCHANGE GROUP	288.00	64,776.96	0.13
USD EXXON MOBIL	11,278.00	1,141,333.60	2.37	USD INTERNATIONAL FLAVORS & FRAGRANCES	172.00	14,788.56	0.03
USD FACEBOOK -A-	4,419.00	241,542.54	0.50	USD INTERNATIONAL GAME TECHNOLOGY	550.00	9,988.00	0.02
CAD FAIRFAX FINANCIAL (v)	26.00	10,378.38	0.02	USD INTERNATIONAL PAPER	1,085.00	53,197.55	0.11
USD FAMILY DOLLAR STORES	219.00	14,228.43	0.03	USD INTERPUBLIC GROUP	906.00	16,038.20	0.03
USD FASTENAL	793.00	37,675.43	0.08	USD INTUIT	721.00	55,026.72	0.11
USD FEDERAL REALTY INVESTMENT TRUST	138.00	13,994.58	0.03	USD INTUITIVE SURGICAL	111.00	42,632.88	0.09
USD FEDEX	757.00	108,833.89	0.23	USD INVESCO	1,204.00	43,825.60	0.09
USD FIDELITY NATIONAL	801.00	42,997.68	0.09	USD IRON MOUNTAIN	302.00	9,165.70	0.02
				USD JACOBS ENGINEERING GROUP	438.00	27,589.62	0.06

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD J.B. HUNT TRANSPORT SERVICES	199.00	15,382.70	0.03	USD MONSTER BEVERAGE	298.00	20,195.46	0.04
USD JM SMUCKER	318.00	32,951.16	0.07	USD MOODY'S	549.00	43,080.03	0.09
USD JOHNSON & JOHNSON	7,206.00	659,997.54	1.37	USD MORGAN STANLEY	3,729.00	116,941.44	0.24
USD JOHNSON CONTROLS	1,661.00	85,209.30	0.18	USD MOSAIC	838.00	39,612.26	0.08
USD JOY GLOBAL	226.00	13,160.25	0.03	USD MOTOROLA SOLUTIONS	659.00	44,482.50	0.09
USD JP MORGAN CHASE	9,642.00	563,864.16	1.17	USD M&T BANK	326.00	37,896.50	0.08
USD JUNIPER NETWORKS	1,510.00	34,080.70	0.07	USD MURPHY OIL	530.00	34,386.40	0.07
USD KANSAS CITY SOUTHERN INDUSTRIES	311.00	38,511.13	0.08	USD MYLAN	1,027.00	44,571.80	0.09
USD KBR	313.00	9,981.57	0.02	USD NABORS INDUSTRIES	623.00	10,584.77	0.02
USD KELLOGG	697.00	42,565.79	0.09	USD NASDAQ OMX GROUP	245.00	9,751.00	0.02
USD KEYCORP	2,642.00	35,455.64	0.07	CAD NATIONAL BANK OF CANADA	343.00	28,534.80	0.06
CAD KEYERA	165.00	9,828.10	0.02	USD NATIONAL OILWELL VARCO	1,043.00	82,949.79	0.17
USD KIMBERLY-CLARK	949.00	99,132.54	0.21	USD NETAPP	993.00	40,862.02	0.08
USD KIMCO REALTY	1,328.00	26,228.00	0.05	USD NETFLIX	134.00	49,334.78	0.10
USD KINDER MORGAN	1,708.00	61,488.00	0.13	USD NETSUITE	83.00	8,550.66	0.02
USD KINDER MORGAN MANAGEMENT	229.00	17,326.14	0.04	CAD NEW GOLD	1,062.00	5,557.47	0.01
CAD KINROSS GOLD	2,414.00	10,564.96	0.02	USD NEW YORK COMMUNITY BANCORP	1,498.00	25,241.30	0.05
USD KLA-TENCOR	503.00	32,423.38	0.07	USD NEWELL RUBBERMAID	908.00	29,428.28	0.06
USD KOHL'S	616.00	34,958.00	0.07	USD NEWMONT MINING	1,451.00	33,416.53	0.07
USD KRAFT FOODS	1,445.00	77,914.40	0.16	USD NEWS NEWS CORP - A-	807.00	14,542.14	0.03
USD KROGER	1,275.00	50,400.75	0.10	USD NEXTERA ENERGY	1,052.00	90,072.24	0.19
USD L BRANDS	673.00	41,625.05	0.09	USD NIELSEN HOLDINGS	660.00	31,205.20	0.06
USD LABORATORY CORP OF AMERICA HOLDINGS	197.00	17,899.89	0.04	USD NIKE - B-	1,786.00	140,451.04	0.29
USD LAM RESEARCH	525.00	28,586.25	0.06	USD NISOURCE	957.00	31,466.16	0.07
USD LAS VEGAS SANDS	1,031.00	81,314.97	0.17	USD NOBLE	786.00	29,451.42	0.06
USD LEGG MASON	238.00	10,348.24	0.02	USD NOBLE ENERGY	936.00	63,750.96	0.13
USD LEGGETT & PLATT	302.00	9,343.88	0.02	USD NORDSTROM	456.00	28,180.80	0.06
USD LEIDOS HOLDINGS	153.00	7,112.97	0.01	USD NORFOLK SOUTHERN	772.00	71,664.76	0.15
USD LENNAR -A-	340.00	13,450.40	0.03	USD NORTHEAST UTILITIES	887.00	37,599.93	0.08
USD LEUCADIA NATIONAL	992.00	28,113.28	0.06	USD NORTHERN TRUST	641.00	39,671.49	0.08
USD LEVEL 3 COMMUNICATIONS	328.00	10,879.76	0.02	USD NORTHROP GRUMMAN	556.00	63,723.16	0.13
USD LIBERTY GLOBAL -A-	518.00	46,096.82	0.10	USD NRG ENERGY	1,013.00	29,093.36	0.06
USD LIBERTY GLOBAL -C-	450.00	37,944.00	0.08	USD NUANCE COMMUNICATIONS	537.00	8,162.40	0.02
USD LIBERTY INTERACTIVE -A-	1,393.00	40,884.55	0.08	USD NUCOR	850.00	45,373.00	0.09
USD LIBERTY MEDIA -A-	262.00	38,369.90	0.08	USD NVIDIA	1,837.00	29,428.74	0.06
USD LIBERTY PROPERTY TRUST	302.00	10,228.74	0.02	USD O'REILLY AUTOMOTIVE	306.00	39,385.26	0.08
USD LIFE TECHNOLOGIES	486.00	36,838.80	0.08	USD OCCIDENTAL PETROLEUM	2,054.00	195,335.40	0.40
USD LINCOLN NATIONAL	748.00	38,611.76	0.08	USD OCEANEERING INTERNATIONAL	345.00	27,213.60	0.06
USD LINEAR TECHNOLOGY	581.00	26,464.55	0.05	USD OWEN FINANCIAL CORPORATION	257.00	14,250.65	0.03
USD LINKEDLN -A-	251.00	54,424.33	0.11	USD OGE ENERGY	419.00	14,204.10	0.03
USD LKO	911.00	29,971.90	0.06	USD OMNICARE	222.00	13,399.92	0.03
CAD LOBLAW COMPANIES	239.00	9,533.15	0.02	USD OMNICO GROUP	716.00	53,248.92	0.11
USD LOCKHEED MARTIN	671.00	99,750.86	0.21	USD ONEOK (new)	594.00	36,934.92	0.08
USD LOEWS	897.00	43,271.28	0.09	CAD ONEX (subord. voting)	191.00	10,309.66	0.02
USD LORILLARD	985.00	49,919.80	0.10	CAD OPEN TEXT	124.00	11,403.50	0.02
USD LOWE'S COMPANIES	2,638.00	130,712.90	0.27	USD ORACLE	8,876.00	339,595.76	0.70
USD LSI CORPORATION	1,162.00	12,805.24	0.03	USD OWENS-ILLINOIS	330.00	11,807.40	0.02
USD LULULEMON ATHLETICA	214.00	12,632.42	0.03	USD PACCAR	947.00	56,033.99	0.12
USD LYONDELLBASELL INDUSTRIES -A-	1,057.00	84,865.96	0.18	CAD PACIFIC RUBIALES ENERGY	649.00	11,202.67	0.02
USD L-3 COMMUNICATIONS HOLDINGS	280.00	29,920.80	0.06	USD PALL	346.00	29,531.10	0.06
USD MACERICH	428.00	25,204.92	0.05	USD PARKER-HANNIFIN	419.00	53,900.16	0.11
USD MACY'S	930.00	52,886.00	0.11	USD PARTNERRE	109.00	11,491.87	0.02
CAD MAGNA INTERNATIONAL (v) -A-	612.00	50,170.35	0.10	USD PATTERSON	180.00	7,416.00	0.02
USD MANPOWER	274.00	23,525.64	0.05	USD PAYCHEX	906.00	41,250.18	0.09
CAD MANULIFE FINANCIAL	4,609.00	90,923.37	0.19	USD PEABODY ENERGY	570.00	11,132.10	0.02
USD MARATHON OIL	1,759.00	62,092.70	0.13	CAD PEMBINA PIPELINE	935.00	32,930.09	0.07
USD MARATHON PETROLEUM (when issued)	794.00	72,833.62	0.15	CAD PENGROWTH ENERGY	1,093.00	6,798.70	0.01
USD MARRIOTT INTERNATIONAL -A-	717.00	35,391.12	0.07	CAD PENN WEST PETROLEUM	1,025.00	8,557.07	0.02
USD MARSH & MCLENNAN	1,359.00	65,721.24	0.14	USD PENTAIR (reg. shares)	561.00	43,572.87	0.09
USD MARTIN MARIETTA MATERIALS	97.00	9,694.18	0.02	USD PEOPLES UNITED FINANCIAL	698.00	10,553.76	0.02
USD MARVELL TECHNOLOGY GROUP	840.00	12,079.20	0.02	USD PEPCO HOLDING	525.00	10,043.25	0.02
USD MASCO	754.00	17,168.58	0.04	USD PEPSICO	3,922.00	325,290.68	0.67
USD MASTERCARD	266.00	222,232.36	0.46	USD PERRIGO	449.00	68,903.54	0.14
USD MATTEL	935.00	44,487.30	0.09	USD PETSMART	208.00	15,132.00	0.03
USD MAXIM INTEGRATED PRODUCTS	615.00	17,164.65	0.04	CAD PEYTO EXPLORATION & DEVELOPMENT	299.00	9,148.83	0.02
USD MC CORMICK (non voting)	253.00	17,436.76	0.04	USD PFIZER	16,919.00	518,228.97	1.07
USD MCDONALD'S	2,517.00	244,224.51	0.51	USD PG&E	1,161.00	46,765.08	0.10
USD MCGRAW HILL FINANCIAL	677.00	52,941.40	0.11	USD PHARMACYCLICS	136.00	14,386.08	0.03
USD MCKESSON	585.00	94,419.00	0.20	USD PHILIP MORRIS INTERNATIONAL	4,121.00	359,062.73	0.74
USD MDU RESOURCES GROUP	379.00	11,578.45	0.02	USD PHILLIPS 66	1,474.00	113,689.62	0.24
USD MEAD JOHNSON NUTRITION -A-	540.00	45,230.40	0.09	USD PINNACLE WEST CAPITAL	232.00	12,277.44	0.03
USD MEADWESTVACO	374.00	13,811.82	0.03	USD PIONEER NATURAL RESOURCES	350.00	64,424.80	0.13
USD MEDTRONIC	2,530.00	145,196.70	0.30	USD PLUM CREEK TIMBER	575.00	26,743.25	0.06
CAD MEG ENERGY	305.00	8,787.00	0.02	USD PNC FINANCIAL SERVICES	1,346.00	104,422.88	0.22
USD MERCK & CO	7,468.00	373,773.40	0.77	USD POLARIS INDUSTRIES	206.00	30,001.84	0.06
CAD METHANEX	235.00	13,884.51	0.03	CAD POTASH CORP OF SASKATCHEWAN	2,162.00	71,260.58	0.15
USD METLIFE	2,371.00	127,844.32	0.26	CAD POWER CORP OF CANADA	1,055.00	31,724.94	0.07
CAD METRO	201.00	12,277.74	0.03	CAD POWER FINANCIAL	805.00	27,275.70	0.06
USD METTLER TOLEDO INTERNATIONAL	70.00	16,981.30	0.04	USD PPG INDUSTRIES	367.00	69,605.22	0.14
USD MGM RESORTS INTERNATIONAL	1,253.00	28,470.55	0.06	USD PPL	1,507.00	45,345.63	0.09
USD MICHAEL KORS	520.00	42,218.80	0.09	USD PRAXAIR	712.00	92,581.36	0.19
USD MICROCHIP TECHNOLOGY	639.00	28,585.25	0.06	USD PRECISION CASTPARTS	361.00	97,217.30	0.20
USD MICRON TECHNOLOGY	2,584.00	58,227.84	0.12	USD PRICELINE.COM	130.00	151,112.00	0.31
USD MICROSOFT	20,259.00	758,294.37	1.57	USD PRINCIPAL FINANCIAL	812.00	40,039.72	0.08
USD MOHAWK INDUSTRIES	198.00	29,184.40	0.06	USD PROCTER & GAMBLE	7,004.00	570,195.64	1.18
USD MOLSON COORS -B-	490.00	27,513.50	0.06	USD PROGRESSIVE	1,562.00	42,595.74	0.09
USD MONDELEZ INTERNATIONAL	4,234.00	149,460.20	0.31	USD PROLOGIS	1,310.00	48,404.50	0.10
USD MONSANTO	1,340.00	156,177.00	0.32	USD PRUDENTIAL FINANCIAL	1,169.00	107,805.18	0.22

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PUBLIC SERVICE ENTERPRISE	1,357.00	43,478.28	0.09	USD TERADATA (when issued)	346.00	15,739.54	0.03
USD PUBLIC STORAGE	370.00	55,692.40	0.12	USD TESLA MOTORS	238.00	35,790.44	0.07
USD PULTE GROUP	738.00	15,033.06	0.03	USD TESORO	287.00	16,789.50	0.03
USD PVH	242.00	32,916.84	0.07	USD TEXAS INSTRUMENTS	2,665.00	117,020.15	0.24
USD QEP RESOURCES (when issued)	379.00	11,616.35	0.02	USD TEXTRON	875.00	32,165.00	0.07
USD QUALCOMM	4,339.00	322,170.75	0.67	USD THE HERSHEY COMPANY	426.00	41,419.98	0.09
USD QUANTA SERVICES	443.00	13,981.08	0.03	USD THERMO FISHER SCIENTIFIC	927.00	103,221.45	0.21
USD QUEST DIAGNOSTICS	334.00	17,882.36	0.04	CAD THOMSON REUTERS	1,038.00	39,244.31	0.08
USD RACKSPACE HOSTING	248.00	9,704.24	0.02	USD TIFFANY & CO	372.00	34,514.16	0.07
USD RALPH LAUREN -A-	182.00	32,135.74	0.07	CAD TIM HORTONS	483.00	28,180.35	0.06
USD RANGE RESOURCES	460.00	38,782.60	0.08	USD TIME WARNER	2,329.00	182,377.88	0.34
USD RAYMOND JAMES FINANCIAL	266.00	13,882.54	0.03	USD TIME WARNER CABLE	717.00	97,153.50	0.20
USD RAYONIER	287.00	11,240.70	0.02	USD TJX COS	1,764.00	112,419.72	0.23
USD RAYTHEON	793.00	71,925.10	0.15	USD T-MOBILE US	604.00	20,318.56	0.04
USD REALOGY HOLDINGS	309.00	15,286.23	0.03	USD TOLL BROTHERS	340.00	12,580.00	0.03
USD REALTY INCOME	657.00	24,525.81	0.05	USD TORCHMARK	196.00	15,317.40	0.03
USD RED HAT	596.00	33,399.84	0.07	CAD TORONTO DOMINION BANK	2,340.00	220,480.85	0.46
USD REGENCY CENTERS	193.00	8,935.90	0.02	USD TOTAL SYSTEM SERVICES	356.00	11,847.68	0.02
USD REGENERON PHARMACEUTICALS	197.00	54,222.28	0.11	CAD TOURMALINE OIL	331.00	13,925.57	0.03
USD REGIONS FINANCIAL	3,954.00	39,105.06	0.08	USD TOWERS WATSON & CO -A-	151.00	19,269.11	0.04
USD RENAISSANCE HOLDINGS	94.00	9,149.96	0.02	USD TRACTOR SUPPLY	421.00	32,661.18	0.07
USD REPUBLIC SERVICES	885.00	29,382.00	0.06	CAD TRANSALTA	554.00	7,028.74	0.01
USD RESMED	301.00	14,171.08	0.03	CAD TRANSCANADA	1,731.00	79,081.41	0.16
USD REYNOLDS AMERICAN	884.00	44,191.16	0.09	USD TRANSDIGM GROUP	105.00	16,907.10	0.03
CAD RIOCAN REAL ESTATE INVESTMENT TRUST	311.00	7,250.43	0.01	USD TRAVELERS COMPANIES	925.00	83,749.50	0.17
USD ROBERT HALF INTERNATIONAL	295.00	12,387.05	0.03	USD TRIMBLE NAVIGATION	824.00	28,592.80	0.06
USD ROCK TENN	152.00	15,981.52	0.03	USD TRIPADVISOR	248.00	20,541.84	0.04
USD ROCKWELL AUTOMATION	378.00	44,664.48	0.09	USD TRW AUTOMOTIVE HOLDINGS	371.00	27,598.69	0.06
USD ROCKWELL COLLINS	401.00	29,641.92	0.06	CAD TURQUOISE HILL	849.00	2,804.74	0.01
CAD ROGERS COMMUNICATIONS (nv) -B-	975.00	44,111.95	0.09	CAD TURQUOISE HILL RESOURCES (rights) 07.01.2014	849.00	799.07	0.00
USD ROPER INDUSTRIES	279.00	38,691.72	0.08	USD TYCO INTERNATIONAL (reg. shares)	1,306.00	53,598.24	0.11
USD ROSS STORES	592.00	44,358.56	0.09	USD TYSON FOODS -A-	878.00	29,377.88	0.06
USD ROWAN COMPANIES -A-	263.00	9,299.68	0.02	USD UDR	530.00	12,375.50	0.03
CAD ROYAL BANK OF CANADA	3,667.00	246,460.60	0.51	USD ULTA SALON COSMETICS & FRAGRANCE	128.00	12,354.56	0.03
USD ROYAL CARIBBEAN CRUISES	325.00	15,411.50	0.03	USD UNDER ARMOUR -A-	169.00	14,753.70	0.03
USD SAFEWAY	510.00	16,610.70	0.03	USD UNION PACIFIC	1,176.00	197,568.00	0.41
USD SALESFORCE.COM	1,428.00	78,811.32	0.16	USD UNITED CONTINENTAL HOLDINGS	1,777.00	6,695.91	0.01
USD SANDISK	653.00	46,062.62	0.10	USD UNITED PARCEL SERVICE -B-	1,829.00	192,191.32	0.40
CAD SAPUTO	271.00	12,342.48	0.03	USD UNITED TECHNOLOGIES	2,207.00	251,156.60	0.52
USD SBA COMMUNICATIONS	378.00	33,959.52	0.07	USD UNITEDHEALTH GROUP	2,587.00	194,801.10	0.40
USD SCANIA	280.00	13,140.40	0.03	USD UNIVERSAL HEALTH SERVICES	212.00	17,227.12	0.04
USD SCHLUMBERGER	3,365.00	303,220.15	0.63	USD UNUM GROUP	835.00	29,291.80	0.06
USD SCRIPPS NETWORK INTERACTIVE	179.00	15,467.39	0.03	USD URBAN OUTFITTERS	248.00	9,200.80	0.02
USD SEAGATE TECHNOLOGY	862.00	48,409.92	0.10	USD US BANCORP	4,677.00	188,950.80	0.39
USD SEALED AIR	394.00	13,415.70	0.03	CAD VALEANT PHARMACEUTICALS INTERNATIONAL	800.00	93,632.93	0.19
USD SEARS HOLDINGS	79.00	3,874.16	0.01	USD VALERO ENERGY	1,357.00	68,392.80	0.14
USD SEI INVESTMENTS	310.00	10,766.30	0.02	USD VANTIV -A-	302.00	9,848.22	0.02
USD SEMPRA ENERGY	596.00	53,496.96	0.11	USD VARIAN MEDICAL SYSTEMS	229.00	17,791.01	0.04
USD SENSATA TECHNOLOGIES HOLDING	523.00	20,276.71	0.04	USD VENTAS	784.00	44,907.52	0.09
USD SERVICENOW	276.00	15,458.76	0.03	USD VERSIGN	319.00	19,069.82	0.04
CAD SHAW COMMUNICATIONS (nv) -B-	1,207.00	29,366.04	0.06	USD VERISK ANALYTICS -A-	463.00	30,428.36	0.06
USD SHERWIN-WILLIAMS	237.00	43,489.50	0.09	USD VERIZON COMMUNICATIONS	7,327.00	360,048.78	0.74
CAD SHOPPERS DRUG MART	596.00	32,641.65	0.07	CAD VERMILION ENERGY INC	203.00	11,912.70	0.02
USD SIGMA-ALDRICH	357.00	33,561.57	0.07	USD VERTEX PHARMACEUTICALS	611.00	45,397.30	0.09
CAD SILVER WHEATON	1,199.00	24,206.06	0.05	USD VF	886.00	55,856.64	0.12
USD SIMON PROPERTY GROUP	750.00	114,120.00	0.24	USD VIACOM -B-	1,060.00	92,580.40	0.19
USD SIRIUS XM HOLDINGS	6,753.00	23,567.97	0.05	USD VISA -A-	1,313.00	292,378.84	0.60
USD SL GREEN REALTY	297.00	27,436.86	0.06	USD VMWARE	176.00	15,788.96	0.03
USD SLM	1,298.00	34,111.44	0.07	USD VORNADO REALTY TRUST	460.00	40,843.40	0.08
CAD SNC-LAVALIN GROUP	320.00	14,393.44	0.03	USD VULCAN MATERIALS	275.00	16,340.50	0.03
USD SOUTHERN	2,143.00	88,098.73	0.18	USD WALGREEN	2,281.00	131,020.64	0.27
USD SOUTHWEST AIRLINES	384.00	7,234.56	0.01	USD WAL-MART STORES	4,196.00	330,183.24	0.68
USD SOUTHWESTERN ENERGY	987.00	38,818.71	0.08	USD WALT DISNEY	4,336.00	331,270.40	0.69
USD SPECTRA ENERGY	1,694.00	60,340.28	0.12	USD WASTE MANAGEMENT	1,150.00	51,600.50	0.11
USD SPRINT S. -I-	2,015.00	21,681.25	0.04	USD WATERS	277.00	27,700.00	0.06
USD SPX	89.00	8,865.29	0.02	USD WEATHERFORD INTERNATIONAL	2,227.00	34,496.23	0.07
USD ST JUDE MEDICAL	756.00	46,834.20	0.10	USD WELLPOINT	741.00	68,460.99	0.14
USD STANLEY BLACK & DECKER	441.00	35,584.29	0.07	USD WELLS FARGO	12,937.00	587,339.80	1.21
USD STAPLES	2,004.00	31,843.56	0.07	USD WESTERN DIGITAL	563.00	47,235.70	0.10
USD STARBUCKS	1,889.00	148,078.71	0.31	USD WESTERN UNION	1,740.00	30,015.00	0.06
USD STARWOOD HOTELS & RESORTS WORLDWIDE	516.00	40,996.20	0.08	USD WEYERHAEUSER	1,521.00	48,017.97	0.10
USD STATE STREET	1,108.00	81,316.12	0.17	USD WHIRLPOOL	229.00	35,920.94	0.07
USD STERIS INCORPORATED	263.00	30,552.71	0.06	USD WHITING PETROLEUM	252.00	15,591.24	0.03
USD STRYKER	769.00	57,782.66	0.12	USD WHOLE FOODS MARKET	910.00	52,625.30	0.11
CAD SUN LIFE FINANCIAL	1,546.00	54,594.62	0.11	USD WILLIAMS COMPANIES	1,706.00	65,761.85	0.14
CAD SUNCOR ENERGY	3,789.00	132,804.21	0.27	USD WILLIS TOWERS WATSON	350.00	15,683.50	0.03
USD SUNTRUST BANKS	1,404.00	51,681.24	0.11	USD WINDSTREAM HOLDINGS	1,261.00	9,982.98	0.02
USD SUPERIOR ENERGY SERVICES	337.00	8,987.57	0.02	USD WISCONSIN ENERGY	710.00	29,351.40	0.06
USD SYMANTEC	1,883.00	44,401.14	0.09	USD WORKDAY -A-	160.00	13,306.60	0.03
USD SYNOPSIS	324.00	13,144.68	0.03	USD WR BERKLEY	245.00	10,630.55	0.02
USD SYSCO	1,511.00	54,547.10	0.11	USD WW GRAINGER	161.00	41,122.62	0.09
USD T ROWE PRICE GROUP	708.00	59,309.16	0.12	USD WYNDHAM WORLDWIDE	417.00	30,728.73	0.06
CAD TALISMAN ENERGY	2,978.00	34,615.39	0.07	USD WYNN RESORTS	222.00	43,114.62	0.09
USD TARGET	1,448.00	91,614.96	0.19	USD XCEL ENERGY	1,389.00	38,613.08	0.08
USD TD AMERITRADE HOLDING	465.00	14,247.80	0.03	USD XEROX	3,270.00	39,795.90	0.08
USD TE CONNECTIVITY (reg. shares)	1,066.00	58,196.16	0.12	USD XILINX	770.00	35,358.40	0.07
CAD TECK RESOURCES -B-	1,604.00	41,742.36	0.09	USD XL GROUP	923.00	29,388.32	0.06
CAD TELUS	466.00	15,690.93	0.03				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD XYLEM	392.00	13,563.20	0.03
USD YAHOO	2,458.00	99,401.52	0.21
CAD YAMANA GOLD	2,647.00	22,820.60	0.05
USD YUM BRANDS	1,102.00	83,322.22	0.17
USD ZIMMER HOLDINGS	458.00	42,681.02	0.09
USD ZOETIS -A-	1,347.00	44,033.43	0.09
USD 21st CENTURY -A-	4,000.00	140,720.00	0.29
USD 21st CENTURY -B-	932.00	32,247.20	0.07
USD 3M	1,638.00	229,729.50	0.48
Shares (and equity-type securities)		47,889,789.16	99.07
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		47,889,789.16	99.07
Total of Portfolio		47,889,789.16	99.07
Cash at banks		398,479.88	0.82
Other net assets		52,786.44	0.11
Total net assets		48,341,055.48	100.00

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	22660985	LU0985871440	0.00%	/
DB -Capitalisation	USD	21558173	LU0941629049	0.00%	/

Share classes -DB- is subject to an all-in management service fee of 0.0625% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

No TER is disclosed for shares launched less than 6 months ago.

Credit Suisse Index Fund (Lux) Equities Pacific Ex Japan O-EUR has been launched on 06.11.2013, the first NAV has been calculated on 07.11.2013.

With effect on 25.11.2013, the name of the share classes of Credit Suisse Index Fund (Lux) Equities Pacific Ex Japan changed O-EUR became DB-EUR.

Credit Suisse Index Fund (Lux) Equities Pacific Ex Japan DB-USD has been launched on 16.12.2013, the first NAV has been calculated on 18.12.2013.

For the period from 06.11.2013 to 31.12.2013, the Portfolio Turnover Rate was 0.21%.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	EUR	/	-6.12%
DB -Capitalisation	USD	/	4.20%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in USD)
MINI HANG SENG INDEX -10- 01/14	HKD	1.00	233,330.00	504.27
Unrealised gain on financial futures contracts				504.27

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2013
Assets	
Investments in securities at market value	4,021,447.61
Cash at banks	57,129.46
Income receivable	3,342.89
Other assets	504.27
	4,082,424.23
Liabilities	
Provisions for accrued expenses	193.39
	193.39
Net assets	4,082,230.84

Fund Evolution 31.12.2013

Total net assets	USD	4,082,230.84
Net asset value per share		
DB -Capitalisation	EUR	938.84
DB -Capitalisation	USD	1,041.95

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	2,626.003	0.000	2,626.003	0.000
DB -Capitalisation	USD	657.474	0.000	657.474	0.000

Statement of Operations / Changes in Net Assets in USD

	For the period from 06.11.2013 to 31.12.2013
Net assets at the beginning of the period	0.00
Income	
Dividends (net)	24,279.85
Bank interest	27.24
Other income	3,367.84
	27,674.93
Expenses	
Management & all-in management service fee	336.07
Interest and bank charges	0.04
	336.11
Net income (loss)	27,338.82
Realised gain (loss)	
Net realised gain (loss) on sales of investments	3,627.39
Net realised gain (loss) on financial futures contracts	-1,132.24
Net realised gain (loss) on forward foreign exchange contracts	-16.25
Net realised gain (loss) on foreign exchange	920.41
	3,399.31
Net realised gain (loss)	30,738.13
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-158,811.12
Change in net unrealised appreciation (depreciation) on financial futures contracts	504.27
	-158,306.85
Net increase (decrease) in net assets as a result of operations	-127,568.72
Subscriptions / Redemptions	
Subscriptions	4,209,799.56
Redemptions	0.00
	4,209,799.56
Net assets at the end of the period	4,082,230.84

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Breakdown by Country

Australia	58.95
Hong Kong	20.63
Singapore	10.97
United Kingdom	2.47
Cayman Islands	1.89
Bermuda	1.28
New Zealand	0.96
Isle of Man	0.46
USA	0.39
Netherlands	0.32
Mauritius	0.19
Total	98.51

Breakdown by Economic Sector

Banks and other credit institutions	30.69
Real estate	8.97
Financial, investment and other div. companies	7.28
Mining, coal and steel industry	7.08
Insurance companies	6.06
Traffic and transportation	4.51
Investment trusts/funds	3.58
Telecommunication	3.35
Building materials and building industry	3.21
Energy and water supply	3.12
Lodging and catering industry, leisure facilities	2.89
Petroleum	2.85
Retailing, department stores	2.38
Non-ferrous metals	2.03
Biotechnology	1.89
Mechanical engineering and industrial equipment	1.04
Pharmaceuticals, cosmetics and medical products	0.87
Precious metals and precious stones	0.85
Miscellaneous services	0.79
Packaging industries	0.79
Miscellaneous trading companies	0.75
Chemicals	0.74
Food and soft drinks	0.55
Healthcare and social services	0.47
Graphics publishing and printing media	0.43
Aeronautic and astronautic industry	0.31
Internet, software and IT services	0.24
Agriculture and fishery	0.19
Tobacco and alcoholic beverages	0.18
Textiles, garments and leather goods	0.16
Vehicles	0.14
Electrical appliances and components	0.12
Total	98.51

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
AUD AGL ENERGY	1,420.00	19,094.30	0.47
HKD AIA GROUP	30,800.00	154,521.07	3.79
AUD ALS	986.00	7,771.58	0.19
AUD ALUMINA	6,471.00	6,455.10	0.16
AUD AMCOR	3,092.00	29,184.23	0.71
AUD AMP	7,544.00	29,629.38	0.73
AUD APA GROUP	2,141.00	11,492.76	0.28
SGD ASCENDAS REAL ESTATE INVESTMENT TRUST	5,000.00	8,712.18	0.21
AUD ASIANO	2,499.00	12,877.90	0.32
HKD ASM PACIFIC TECHNOLOGY	600.00	5,022.08	0.12
AUD ASX	496.00	16,312.24	0.40
NZD AUUCKLAND INTERNATIONAL AIRPORT	2,711.00	7,876.45	0.19
AUD AURIZON HOLDINGS	5,202.00	22,711.54	0.56
AUD AUSTRALIA & NEW ZEALAND BANKING GROUP	7,029.00	202,679.67	4.96
HKD BANK OF EAST ASIA	3,200.00	13,557.29	0.33
AUD BANK OF QUEENSLAND	819.00	8,909.92	0.22
AUD BENDIGO AND ADELAIDE BANK	1,066.00	11,100.90	0.27
AUD BHP BILLITON	8,228.00	279,653.28	6.86
HKD BOC HONG KONG	9,500.00	30,446.50	0.75
AUD BORAL	1,983.00	8,462.48	0.21
AUD BRAMBLES	3,930.00	32,662.57	0.80
AUD CALTEX AUSTRALIA	346.00	6,206.50	0.15
SGD CAPTACOMMERCIAL TRUST (units)	5,000.00	5,742.12	0.14
SGD CAPITALAND	7,000.00	16,798.67	0.41
SGD CAPITAMALL TRUST	6,000.00	9,052.75	0.22
SGD CAPITAMALLS ASIA	3,000.00	4,657.06	0.11
HKD CATHAY PACIFIC AIRWAYS	3,000.00	6,345.30	0.16
AUD C-S RETAIL PROPERTY TRUST GROUP	5,435.00	9,457.49	0.23
HKD CHEUNG KONG HOLDINGS	4,000.00	63,143.52	1.55
HKD CHEUNG KONG INFRASTRUCTURE HOLDINGS	1,202.00	7,588.30	0.19
SGD CITY DEVELOPMENTS	1,000.00	7,603.36	0.19
HKD CLP HOLDINGS	4,674.00	36,951.88	0.91
AUD COCA-COLA AMATIL	1,467.00	15,788.91	0.39
AUD COCHLEAR	146.00	7,696.12	0.19
SGD COMFORTDELGRO CORPORATION	5,000.00	7,959.76	0.19
AUD COMMONWEALTH BANK OF AUSTRALIA	4,130.00	287,465.67	7.04
AUD COMPUTERSHARE	1,211.00	12,329.42	0.30
NZD CONTACT ENERGY	939.00	3,964.69	0.10
AUD CROWN RESORTS	1,026.00	15,466.91	0.38
AUD CSL	1,248.00	76,996.00	1.88
SGD DBS GROUP HOLDINGS	4,000.00	54,173.92	1.33
AUD DEXUS PROPERTY GROUP (stapled security)	11,973.00	10,765.29	0.26
AUD ECHO ENTERTAINMENT GROUP	2,010.00	4,423.72	0.11
AUD FEDERATION CENTRES	3,658.00	7,658.01	0.19
HKD FIRST PACIFIC	6,000.00	6,825.07	0.17
NZD FLETCHER BUILDING	1,758.00	12,313.30	0.30
AUD FLIGHT CENTRE TRAVEL GROUP	142.00	6,040.81	0.15
AUD FORTESCUE METALS GROUP	3,989.00	20,770.33	0.51
HKD GALAXY ENTERTAINMENT GROUP	5,330.00	47,809.23	1.17
SGD GENTING INTERNATIONAL	16,000.00	18,945.03	0.46
SGD GLOBAL LOGISTIC PROPERTIES	8,000.00	18,311.42	0.45
SGD GOLDEN AGRI-RESOURCES	18,000.00	7,769.68	0.19
AUD GOODMAN GROUP (stapled security)	4,403.00	18,632.29	0.46
AUD GPT GROUP (stapled security)	4,428.00	13,469.23	0.33
HKD HANG LUNG PROPERTIES	6,000.00	18,958.53	0.46
HKD HANG SENG BANK	2,000.00	32,422.96	0.79
AUD HARVEY NORMAN HOLDINGS	1,361.00	3,847.70	0.09
HKD HENDERSON LAND DEVELOPMENT	3,236.00	18,467.55	0.45
HKD HK EX & CLEARING	2,800.00	46,692.16	1.14
HKD HKT (stapled security)	6,000.00	5,927.44	0.15
HKD HONG KONG & CHINA GAS	15,000.00	34,396.19	0.84
HKD HOPEWELL HOLDINGS	1,000.00	3,385.45	0.08
USD HUTCHISON PORT HOLDINGS TRUST	13,000.00	8,775.00	0.21
HKD HUTCHISON WHAMPOA	5,000.00	67,966.98	1.66
HKD HYSAN DEVELOPMENT	1,306.00	5,625.71	0.14
AUD ILUKA RESOURCES	1,073.00	8,284.51	0.20
AUD INOPEC PIVOT	4,173.00	10,005.52	0.25
AUD INSURANCE AUSTRALIA GROUP	5,889.00	30,663.44	0.75
AUD JAMES HARDIES INDUSTRIES	1,133.00	13,116.58	0.32
SGD JARDINE CYCLE & CARRIAGE	197.00	5,609.18	0.14
SGD KEPPEL	4,000.00	35,450.65	0.87
SGD KEPPEL LAND	2,000.00	5,290.67	0.13
HKD KERRY PROPERTIES	1,500.00	5,203.92	0.13
AUD LEIGHTON HOLDINGS	432.00	6,226.38	0.15
AUD LEND LEASE	1,401.00	13,963.03	0.34
HKD LI & FUNG	14,000.00	18,055.75	0.44
AUD MACQUARIE GROUP	740.00	36,392.66	0.89
AUD METCASH	2,256.00	6,377.97	0.16
HKD MGM CHINA HOLDINGS	2,400.00	10,245.35	0.25
AUD MIRVAC GROUP	9,390.00	14,113.39	0.35
HKD MTR	3,500.00	13,248.40	0.32
AUD NATIONAL AUSTRALIA BANK	6,018.00	187,526.22	4.59
HKD NEW WORLD DEVELOPMENT	10,000.00	12,626.12	0.31
AUD NEWCREST MINING	1,964.00	13,705.42	0.34

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
SGD NOBLE GROUP	11,000.00	9,322.03	0.23
HKD NWS HOLDINGS LIMITED	4,000.00	6,097.68	0.15
SGD OLAM INTERNATIONAL	4,000.00	4,862.98	0.12
AUD ORICA	943.00	20,129.75	0.49
AUD ORIGIN ENERGY	2,813.00	35,409.53	0.87
AUD ORORA	3,092.00	3,208.88	0.08
SGD OVERSEA-CHINESE BANKING (reg. shares)	6,164.00	49,796.28	1.22
HKD PCCW	10,000.00	4,475.25	0.11
HKD POWER ASSETS HOLDINGS	3,500.00	27,828.42	0.68
AUD QANTAS AIRWAYS	2,814.00	2,756.73	0.07
AUD OBE INSURANCE GROUP	3,128.00	32,210.57	0.79
AUD RAMSAY HEALTH CARE LIMITED	337.00	13,042.86	0.32
AUD REA GROUP	135.00	4,560.60	0.11
AUD RIO TINTO	1,116.00	68,073.41	1.67
NZD RYMAN HEALTHCARE	956.00	6,176.66	0.15
HKD SANDS CHINA	6,000.00	49,021.35	1.20
AUD SANTOS	2,479.00	32,447.20	0.79
AUD SEEK	825.00	9,897.81	0.24
SGD SEMBCORP INDUSTRIES	3,000.00	13,044.51	0.32
SGD SEMBCORP MARINE	2,000.00	7,048.95	0.17
HKD SHANGRI-LA ASIA	4,000.00	7,800.08	0.19
SGD SINGAPORE AIRLINES	1,165.00	9,605.30	0.24
SGD SINGAPORE EXCHANGE	2,000.00	11,600.08	0.28
SGD SINGAPORE PRESS HOLDINGS	4,000.00	13,052.43	0.32
SGD SINGAPORE TECHNOLOGIES ENGINEERING	4,000.00	12,545.84	0.31
SGD SINGAPORE TELECOMMUNICATIONS	20,000.00	57,975.59	1.42
HKD SINO LAND	8,000.00	10,836.62	0.27
HKD SJM HOLDINGS	5,000.00	16,766.05	0.41
AUD SONIC HEALTHCARE	974.00	14,447.74	0.35
AUD SP AUSNET	4,325.00	4,817.39	0.12
SGD STARHUB	2,000.00	6,795.50	0.17
AUD STOCKLAND TRUST	5,907.00	19,077.90	0.47
HKD SUN HUNG KAI PROPERTIES	4,286.00	53,983.79	1.32
AUD SUNCORP-METWAY	3,296.00	38,629.12	0.95
HKD SWIRE PACIFIC A-	1,500.00	17,585.01	0.43
HKD SWIRE PROPERTIES	3,000.00	7,583.41	0.19
AUD SYDNEY AIRPORT (stapled security)	3,402.00	11,565.76	0.28
AUD TABCORP HOLDINGS	1,908.00	6,196.43	0.15
AUD TATTS GROUP	3,594.00	9,967.73	0.24
NZD TELECOM OF NEW ZEALAND	4,655.00	8,831.14	0.22
AUD TELSTRA	11,158.00	52,408.53	1.28
HKD THE LINK REAL ESTATE INVESTMENT TRUST	6,000.00	29,095.54	0.71
HKD THE WHARF HOLDINGS	4,169.00	31,884.09	0.78
AUD TOLL HOLDINGS	1,745.00	8,867.48	0.22
AUD TRANSURBAN GROUP	3,616.00	22,127.93	0.54
AUD TREASURY WINE ESTATES	1,658.00	7,149.70	0.18
SGD UNITED OVERSEAS BANK	3,000.00	50,467.28	1.24
SGD UOL GROUP	1,000.00	4,902.58	0.12
AUD WESFARMERS	2,547.00	100,353.52	2.46
AUD WESTFIELD	5,277.00	47,635.92	1.17
AUD WESTFIELD RETAIL TRUST	7,676.00	20,396.13	0.50
AUD WESTPAC BANKING	7,952.00	230,361.32	5.64
HKD WHEELLOCK & CO	2,000.00	9,195.53	0.23
SGD WILMAR INTERNATIONAL	5,000.00	13,543.48	0.33
AUD WOODSIDE PETROLEUM	1,889.00	58,780.81	1.44
AUD WOOLWORTHS	3,203.00	97,000.05	2.38
AUD WORLEYPARSONS	530.00	7,871.19	0.19
HKD WYNN MACAU	4,000.00	18,133.13	0.44
SGD YANGZUJIANG SHIPBUILDING HOLDINGS	5,000.00	4,692.70	0.11
HKD YUE YUEN INDUSTRIAL (HOLDINGS)	2,000.00	6,680.63	0.16
Shares (and equity-type securities)		4,021,447.61	98.51
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		4,021,447.61	98.51
Total of Portfolio		4,021,447.61	98.51
Cash at banks		57,129.46	1.40
Other net assets		3,653.77	0.09
Total net assets		4,082,230.84	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
EB -Capitalisation	USD	18194347	LU0760136910	0.30%	0.31%
DB -Capitalisation	USD	18194344	LU0760136753	0.12%	0.13%

Share classes -DB- is subject to an all-in management service fee of 0.12% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

With effect on 25.11.2013, the name of the share classes of Credit Suisse Index Fund (Lux) Equities Pacific Ex Japan changed M-USD became EB-USD, O-USD became DB-USD.

For the period from 01.01.2013 to 31.12.2013, the Portfolio Turnover Rate was 12.33%.

Fund Performance

		YTD	Since Inception
EB -Capitalisation	USD	29.00%	51.51%
DB -Capitalisation	USD	29.23%	41.42%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in USD)
EURO STOXX 50 INDEX -10- 03/14	EUR	12.00	372,960.00	27,614.12
FTSE 100 INDEX -10- 03/14	GBP	3.00	200,925.00	11,642.67
SLI SWISS LEADER INDEX -10- 03/14	CHF	8.00	99,896.00	4,461.33
S&P / ASX 200 INDEX -25- 03/14	AUD	1.00	132,950.00	5,524.50
S&P E-MINI 500 STOCK INDEX -50- 03/14	USD	16.00	1,472,800.00	32,287.50
TOPIX SEC1 INDEX -10000- 03/14	JPY	1.00	13,025,000.00	-47.57
Unrealised gain on financial futures contracts				81,482.55

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2013
Assets	
Investments in securities at market value	205,165,906.62
Cash at banks	2,508,854.89
Income receivable	209,682.49
Other assets	81,482.55
	207,965,926.55
Liabilities	
Due to banks	0.06
Provisions for accrued expenses	25,286.34
	25,286.40
Net assets	207,940,640.15

Fund Evolution		31.12.2013	31.12.2012
Total net assets	USD	207,940,640.15	148,203,292.16
Net asset value per share			
EB -Capitalisation	USD	1,515.12	1,174.50
DB -Capitalisation	USD	1,414.16	1,094.27

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
EB -Capitalisation	USD	20,564.941	10,120.000	10,444.941	0.000
DB -Capitalisation	USD	125,009.064	124,574.045	6,742.921	6,307.902

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2013 to 31.12.2013
Net assets at the beginning of the year	148,203,292.16
Income	
Dividends (net)	4,017,481.11
Bank interest	2,130.13
Securities lending income	102,221.28
Other income	22,627.97
	4,144,460.49
Expenses	
Management & all-in management service fee	264,474.02
Interest and bank charges	162.12
	264,636.14
Net income (loss)	3,879,824.35
Realised gain (loss)	
Net realised gain (loss) on sales of investments	4,387,666.08
Net realised gain (loss) on financial futures contracts	288,695.09
Net realised gain (loss) on forward foreign exchange contracts	3,630.32
Net realised gain (loss) on foreign exchange	-22,245.61
	4,657,745.88
Net realised gain (loss)	8,537,570.23
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	36,398,176.84
Change in net unrealised appreciation (depreciation) on financial futures contracts	73,811.76
	36,471,988.60
Net increase (decrease) in net assets as a result of operations	45,009,558.83
Subscriptions / Redemptions	
Subscriptions	22,431,289.78
Redemptions	-7,703,500.62
	14,727,789.16
Net assets at the end of the year	207,940,640.15

**Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets**
Breakdown by Country

USA	42.32
Japan	10.90
United Kingdom	10.60
France	6.51
Germany	5.46
Switzerland	3.05
Canada	3.03
Spain	2.68
Italy	2.59
Australia	2.19
Netherlands	1.80
South Korea	1.50
Sweden	0.96
Finland	0.80
Hong Kong	0.59
Ireland	0.58
Denmark	0.46
Belgium	0.42
Singapore	0.40
Norway	0.35
Jersey	0.28
Bermuda	0.24
Luxembourg	0.21
Netherlands Antilles	0.19
Israel	0.15
Austria	0.13
Portugal	0.11
Greece	0.09
Guernsey	0.05
Panama	0.02
Cyprus	0.01
Total	98.67

Graphics publishing and printing media	1.38
Lodging and catering industry, leisure facilities	0.99
Real estate	0.94
Miscellaneous consumer goods	0.88
Miscellaneous trading companies	0.83
Textiles, garments and leather goods	0.79
Non-ferrous metals	0.77
Miscellaneous services	0.60
Forestry, paper and forest products	0.58
Healthcare and social services	0.41
Rubber and tires	0.33
Biotechnology	0.30
Precious metals and precious stones	0.30
Photographic and optics	0.26
Environmental services and recycling	0.24
Investment trusts/funds	0.24
Mortgage and funding institutions (MBA, ABS)	0.11
Watch and clock industry, jewellery	0.07
Packaging industries	0.04
Non-classifiable/non-classified institutions	0.04
Total	98.67

Breakdown by Economic Sector

Banks and other credit institutions	15.50
Petroleum	10.04
Telecommunication	7.68
Pharmaceuticals, cosmetics and medical products	6.07
Financial, investment and other div. companies	5.59
Energy and water supply	5.20
Insurance companies	5.11
Electrical appliances and components	4.14
Vehicles	3.84
Retailing, department stores	3.72
Chemicals	3.47
Food and soft drinks	2.58
Computer hardware and networking	2.20
Building materials and building industry	1.91
Traffic and transportation	1.86
Electronics and semiconductors	1.68
Aeronautic and astronautic industry	1.67
Tobacco and alcoholic beverages	1.64
Internet, software and IT services	1.59
Mechanical engineering and industrial equipment	1.56
Mining, coal and steel industry	1.52

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CHF ABB (reg. shares)	12,187.00	321,747.34	0.15
USD ABBOTT LABORATORIES	12,699.00	486,752.67	0.23
USD ABBVIE	5,452.00	287,920.12	0.14
EUR ABERTIS INFRAESTRUCTURAS	1,995.00	44,396.52	0.02
USD ACCENTURE -A-	2,148.00	176,808.56	0.08
EUR ACCOR	2,991.00	141,365.68	0.07
USD ACE	2,800.00	289,884.00	0.14
EUR ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	3,556.00	122,597.75	0.06
CHF ADECCO (reg. shares)	1,275.00	101,212.69	0.05
EUR ADIDAS (reg. shares)	1,391.00	177,565.72	0.09
USD ADOBE SYSTEMS	1,736.00	103,951.68	0.05
USD ADT	1,766.00	71,470.02	0.03
EUR AEGON	37,397.00	353,607.06	0.17
JPY AEON	14,500.00	196,589.10	0.09
USD AES	11,660.00	169,186.60	0.08
USD AETNA	3,417.00	234,372.03	0.11
USD AFLAC	2,900.00	193,720.00	0.09
USD AGCO	600.00	35,514.00	0.02
EUR AGEAS	3,743.00	159,629.79	0.08
USD AGILENT TECHNOLOGIES	800.00	45,752.00	0.02
AUD AGL ENERGY	2,000.00	26,893.38	0.01
CAD AGRILUM	871.00	79,657.73	0.04
HKD AIA GROUP	35,600.00	178,602.27	0.09
EUR AIR FRANCE - KLM	6,636.00	69,366.97	0.03
USD AIR PRODUCTS & CHEMICALS	1,255.00	140,283.90	0.07
JPY AISIN SEIKI	2,600.00	105,627.69	0.05
JPY AJINOMOTO	5,000.00	72,403.78	0.03
EUR AKZO NOBEL	2,985.00	231,736.60	0.11
EUR ALCATEL-LUCENT	94,209.00	422,938.22	0.20
USD ALCOA	18,244.00	199,933.72	0.09
USD ALLEGION	800.00	35,352.00	0.02
EUR ALLIANZ SE (reg. shares) (restricted)	5,772.00	1,036,742.30	0.50
USD ALLSTATE	5,392.00	294,079.68	0.14
USD ALPHA NATURAL RESOURCES	4,900.00	34,986.00	0.02
EUR ALSTOM	2,852.00	104,044.46	0.05
USD ALTRIA GROUP	14,880.00	571,243.20	0.27
EUR AMADEUS IT HOLDING -A-	1,300.00	55,719.48	0.03
USD AMAZON.COM	446.00	177,860.34	0.09
AUD AMCOR	5,044.00	47,608.43	0.02
USD AMEREN	5,278.00	190,888.64	0.09
USD AMERICAN AIRLINES GROUP	2,100.00	53,025.00	0.03
USD AMERICAN ELECTRIC POWER	5,572.00	260,436.28	0.13
USD AMERICAN EXPRESS	4,809.00	436,320.57	0.21
USD AMERICAN INTERNATIONAL GROUP	15,241.00	778,053.05	0.37
USD AMERIPRISE FINANCIAL	998.00	114,819.90	0.06
USD AMERSOURCEBERGEN	4,844.00	340,581.64	0.16
USD AMGEN	2,087.00	238,251.92	0.11
AUD AMP	17,573.00	69,018.70	0.03
USD ANADARKO PETROLEUM	1,854.00	147,059.28	0.07
GBP ANGLO AMERICAN	13,074.00	285,819.97	0.14
EUR ANHEUSER BUSCH INBEV	2,617.00	278,606.91	0.13
USD ANHALT CAPITAL MANAGEMENT	10,814.00	107,815.58	0.05
DKK A.P. MOELLER - MAERSK -B-	25.00	271,744.48	0.13
USD APACHE	2,900.00	249,226.00	0.12
USD APPLE	1,676.00	940,420.36	0.45
USD APPLIED MATERIALS	8,686.00	153,656.34	0.07
CAD ARC RESOURCES	1,200.00	33,397.20	0.02
EUR ARCELORMITTAL (new) (reg. shares)	22,153.00	395,918.67	0.19
USD ARCHER-DANIELS-MIDLAND	8,361.00	352,887.40	0.17
USD ARROW ELECTRONICS	2,400.00	130,200.00	0.06
JPY ASAI-HI GLASS	16,000.00	99,557.57	0.05
JPY ASAI-HI GROUP HOLDINGS	3,400.00	95,881.25	0.05
JPY ASAI-HI KASEI	16,000.00	125,436.46	0.06
EUR ASSICURAZIONI GENERALI	21,925.00	516,617.57	0.25
USD ASSURANT	800.00	53,096.00	0.03
JPY ASTELLAS PHARMA	1,700.00	100,766.89	0.05
GBP ASTRAZENECA	11,312.00	669,676.19	0.32
USD AT&T	49,312.00	1,739,809.92	0.83
EUR AURUBI	450.00	27,469.43	0.01
AUD AUSTRALIA & NEW ZEALAND BANKING GROUP	15,786.00	455,185.84	0.22
USD AUTOLIV	500.00	45,900.00	0.02
USD AUTOMATIC DATA PROCESSING	3,193.00	258,026.33	0.12
USD AVIS BUDGET GROUP	2,200.00	88,924.00	0.04
GBP AVIVA	53,762.00	400,413.26	0.19
USD AVNET	2,973.00	131,139.03	0.06
USD AVON PRODUCTS	3,212.00	55,310.64	0.03
EUR AXA	30,184.00	840,575.19	0.40
GBP BAE SYSTEMS	40,025.00	288,367.17	0.14
USD BAKER HUGHES	3,282.00	181,363.32	0.09
GBP BALFOUR BEATTY	8,200.00	38,983.19	0.02
EUR BANCA MONTE DEI PASCHI DI SIENA	179,600.00	43,407.96	0.02
EUR BANCA POPOLARE DELL'EMILIA ROMAGNA	5,000.00	47,814.87	0.02
EUR BANCA POPOLARE DI MILANO	76,000.00	47,125.89	0.02
EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. shares)	67,306.00	829,876.02	0.40

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR BANCO DE SABADELL (reg. shares)	42,998.00	112,336.29	0.05
EUR BANCO POPOLARE	51,300.00	98,540.24	0.05
EUR BANCO POPULAR ESPANOL	18,426.00	111,335.62	0.05
EUR BANCO SANTANDER (reg. shares)	196,254.00	1,759,405.86	0.85
ILS BANK LEUMI LE-ISRAEL	9,400.00	38,401.73	0.02
USD BANK OF AMERICA	153,791.00	2,394,525.87	1.14
EUR BANK OF CYPRUS PUBLIC	50,000.00	14,261.78	0.01
EUR BANK OF IRELAND	579,000.00	201,053.93	0.10
CAD BANK OF MONTREAL	4,825.00	321,665.51	0.15
USD BANK OF NEW YORK MELLON	9,900.00	345,906.00	0.17
CAD BANK OF NOVA SCOTIA	5,901.00	398,949.92	0.18
GBP BARCLAYS	173,850.00	783,021.92	0.38
CAD BARRICK GOLD	6,200.00	109,179.98	0.05
EUR BASF (reg. shares)	6,930.00	739,967.00	0.36
USD BAXTER INTERNATIONAL	2,133.00	148,350.15	0.07
EUR BAYER (reg. shares)	4,571.00	642,143.23	0.31
USD BB&T	6,795.00	253,589.40	0.12
CAD BCE	1,200.00	51,953.72	0.02
USD BECTON DICKINSON	400.00	44,196.00	0.02
USD BED BATH & BEYOND	836.00	87,130.80	0.03
EUR BELGACOM	1,200.00	35,559.38	0.02
USD BERSHIRE HATHAWAY -A-	1.00	177,900.00	0.09
USD BERSHIRE HATHAWAY -B-	7,968.00	944,686.08	0.45
USD BEST BUY	7,442.00	296,786.96	0.14
ILS BEZEQ THE ISRAEL TELECOMMUNICATION	28,000.00	47,473.49	0.02
GBP BG GROUP	16,945.00	364,132.22	0.18
AUD BHP BILLITON	16,539.00	562,127.56	0.27
GBP BHP BILLITON	9,788.00	302,979.62	0.15
USD BIOGEN IDEC	450.00	125,887.50	0.06
CAD BLACKBERRY	9,500.00	70,636.35	0.03
USD BLACKROCK	537.00	169,944.39	0.08
AUD BLUESCOPE STEEL	12,346.00	64,284.40	0.03
EUR BMW	3,051.00	358,275.57	0.17
EUR BNP PARIBAS -A-	13,322.00	1,039,926.88	0.50
USD BOEING	3,611.00	492,865.39	0.24
CAD BOMBARDIER -B-	16,000.00	69,422.21	0.03
USD BOSTON PROPERTIES	1,336.00	134,094.32	0.06
USD BOSTON SCIENTIFIC	16,211.00	194,856.22	0.09
EUR BOUYGUES	5,401.00	204,068.08	0.10
GBP BP	297,110.00	2,401,550.62	1.14
AUD BRAMBLES	9,568.00	78,324.67	0.04
JPY BRIDGESTONE	5,200.00	196,907.83	0.09
USD BRISTOL MYERS SQUIBB	9,237.00	490,946.55	0.24
GBP BRITISH AMERICAN TOBACCO	8,195.00	439,476.81	0.21
USD BRITISH SKY BROADCASTING GROUP	2,300.00	32,149.96	0.02
USD BROADCOM -A-	900.00	26,665.00	0.01
CAD BROOKFIELD ASSET MANAGEMENT -A-	5,527.00	214,424.79	0.10
GBP BT GROUP	73,559.00	462,214.23	0.22
USD BUNGE	2,248.00	184,583.28	0.09
USD CA	1,300.00	43,745.00	0.02
USD CALPINE	1,600.00	31,216.00	0.02
USD CAMERON INTERNATIONAL	500.00	29,765.00	0.01
CAD CANADIAN IMPERIAL BANK OF COMMERCE	3,300.00	281,769.86	0.14
CAD CANADIAN NATIONAL RAILWAY	3,800.00	216,594.30	0.10
CAD CANADIAN NATURAL RESOURCES	6,500.00	119,871.52	0.11
CAD CANADIAN OIL SANDS	4,500.00	84,622.44	0.04
CAD CANADIAN TIRE (nv) -A-	1,000.00	93,639.05	0.05
JPY CANON	8,900.00	281,975.14	0.14
EUR CAP GEMINI	1,981.00	134,111.09	0.06
USD CAPITAL ONE FINANCIAL	3,668.00	281,005.48	0.14
SGD CAPITALAND	24,000.00	57,593.43	0.03
USD CARDINAL HEALTH	6,475.00	432,594.75	0.21
USD CARE FUSION (when issued)	1,000.00	39,820.00	0.02
DKK CARLSBERG -B-	600.00	66,493.13	0.03
USD CARMAX	800.00	37,616.00	0.02
GBP CARNIVAL	2,672.00	110,677.75	0.05
USD CARNIVAL (paired)	1,188.00	47,721.96	0.02
EUR CARREFOUR	12,493.00	495,956.35	0.24
EUR CASINO GUICHARD PERRACHON	762.00	87,968.32	0.04
USD CATERPILLAR	3,321.00	301,580.01	0.15
USD CBS -B-	3,386.00	215,823.64	0.10
USD CELGENE	300.00	50,988.00	0.02
CAD CENOVUS ENERGY	3,800.00	108,736.33	0.05
USD CENTERPOINT ENERGY	6,357.00	147,355.26	0.07
JPY CENTRAL JAPAN RAILWAY	1,600.00	188,459.14	0.09
GBP CENTRICA	48,798.00	281,006.83	0.14
USD CENTURYLINK	4,100.00	130,585.00	0.06
USD CF INDUSTRIES HOLDINGS	200.00	46,608.00	0.02
EUR CGG	1,000.00	17,334.61	0.01
USD C.H. ROBINSON WORLDWIDE	600.00	35,004.00	0.02
USD CHARLES SCHWAB	6,030.00	156,780.00	0.08
USD CHESAPEAKE ENERGY	6,600.00	179,124.00	0.09
HKD CHEUNG KONG HOLDINGS	11,000.00	173,844.68	0.08
USD CHEVRON	14,093.00	1,760,356.63	0.85
EUR CHRISTIAN DIOR	470.00	88,952.87	0.04
USD CHUBB	2,800.00	270,564.00	0.13
JPY CHUBU ELECTRIC POWER	12,600.00	162,917.07	0.08
JPY CHUGOKU ELECTRIC POWER	4,100.00	63,818.08	0.03

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (In USD)	% of net assets	Description	Quantity / Nominal	Valuation (In USD)	% of net assets
CHF CIE FINANCIERE RICHEMONT (reg. shares)	1,482.00	147,972.58	0.07	USD ELI LILLY & CO	6,330.00	322,830.00	0.16
USD CIGNA	1,636.00	143,117.28	0.07	USD EMC	7,000.00	176,050.00	0.08
USD CISCO SYSTEMS	17,457.00	391,909.65	0.19	USD EMERSON ELECTRIC	3,872.00	271,736.96	0.13
USD CIT GROUP	1,775.00	92,530.75	0.04	CAD ENBRIDGE	4,034.00	176,207.75	0.08
USD CITIGROUP	31,551.00	1,644,122.61	0.79	CAD ENCAN	13,314.00	240,344.79	0.12
CHF CLARIANT (reg. shares)	2,250.00	41,262.60	0.02	EUR ENDESA	1,400.00	44,948.73	0.02
USD CLIFFS NATURAL RESOURCES	1,700.00	44,557.00	0.02	EUR ENEL	163,168.00	713,633.73	0.34
HKD CLP HOLDINGS	17,000.00	134,399.23	0.06	CAD ENERPLUS	4,900.00	89,008.39	0.04
USD CME GROUP -A-	2,300.00	180,458.00	0.09	EUR ENI	39,326.00	947,770.19	0.46
EUR CNH Industrial N.V. (reg. shares)	7,875.00	89,903.49	0.04	USD ENSCO -A-	1,435.00	82,053.30	0.04
USD CNO FINANCIAL GROUP	4,800.00	84,912.00	0.04	USD ENTERGY	1,600.00	101,232.00	0.05
USD COCA-COLA	14,235.00	588,047.85	0.28	USD EOG RESOURCES	800.00	134,272.00	0.06
USD COCA-COLA ENTERPRISES	3,100.00	138,803.00	0.07	EUR E.ON (reg.shares)	44,282.00	818,561.59	0.39
USD COLGATE-PALMOLIVE	3,600.00	234,756.00	0.11	USD EQUITY RESIDENTIAL	900.00	46,683.00	0.02
USD COMCAST -A-	11,241.00	584,138.57	0.28	EUR ERSTE GROUP BANK	3,859.00	134,692.50	0.06
USD COMERICA	2,135.00	101,497.90	0.05	HKD ESPRIT HOLDINGS	34,900.00	67,245.53	0.03
EUR COMMERZBANK	12,570.00	202,826.94	0.10	EUR EUROPEAN AERONAUTIC DEFENCE AND SPACE	2,368.00	182,107.23	0.09
AUD COMMONWEALTH BANK OF AUSTRALIA	7,128.00	496,139.30	0.24	USD EXELON	10,097.00	276,566.83	0.13
USD COMMUNITY HEALTH SYSTEMS	1,500.00	58,905.00	0.03	EUR EXOR	2,548.00	101,503.49	0.05
GBP COMPASS GROUP	16,720.00	268,053.69	0.13	USD EXPRESS SCRIPTS HOLDINGS	1,855.00	130,295.20	0.06
USD COMPUTER SCIENCES	1,800.00	100,584.00	0.05	USD EXXON MOBIL	28,886.00	2,924,275.70	1.40
USD CONAGRA FOODS	4,322.00	145,651.40	0.07	CAD FAIRFAX FINANCIAL (v)	100.00	39,916.83	0.02
USD CONOCOPHILLIPS	19,029.00	1,344,398.85	0.65	JPY FANUC	500.00	91,575.08	0.04
USD CONSOL ENERGY	1,000.00	38,040.00	0.02	USD FEDEX	2,160.00	310,543.20	0.15
USD CONSOLIDATED EDISON	3,800.00	210,064.00	0.10	EUR FERROVIAL	2,500.00	48,452.17	0.02
EUR CONTINENTAL	748.00	164,294.63	0.08	EUR FIAT	36,770.00	301,216.63	0.14
USD CORNING	8,600.00	153,252.00	0.07	USD FIDELITY NATIONAL	800.00	42,944.00	0.02
USD COSTCO WHOLESALE	2,470.00	293,954.70	0.14	USD FIDELITY NATIONAL TITLE GROUP -A-	2,880.00	93,456.00	0.04
USD COVIDIEN	1,804.00	122,852.40	0.06	USD FIFTH THIRD BANCORP	10,200.00	214,506.00	0.10
EUR CREDIT AGRICOLE	22,436.00	287,670.46	0.14	EUR FINMECCANICA	15,515.00	117,690.82	0.06
CAD CRESCENT POINT ENERGY CORP	1,100.00	42,706.52	0.02	USD FIRSTENERGY	4,410.00	145,441.80	0.07
EUR CRH	8,821.00	222,434.61	0.11	USD FLEXTRONICS INTERNATIONAL	16,700.00	129,759.00	0.06
CHF CS GROUP (reg. shares)	15,534.00	476,308.69	0.23	USD FLUOR (new)	892.00	71,618.68	0.03
AUD CSL	700.00	43,186.86	0.02	USD FORD MOTOR	47,522.00	733,264.46	0.35
USD CSX	5,600.00	161,112.00	0.08	USD FOREST LABORATORIES	1,969.00	118,199.07	0.06
USD CUMMINS	456.00	64,282.32	0.03	EUR FORTUM	5,568.00	127,592.44	0.06
USD CYS/CAREMARK	8,082.00	576,281.84	0.28	USD FREEPORT-MCMORAN COPPER & GOLD -B-	8,403.00	317,129.92	0.15
JPY DAI NIPPON PRINTING	14,000.00	148,651.33	0.07	EUR FRESENIUS	1,151.00	176,999.88	0.09
JPY DAIHATSU MOTOR	2,000.00	33,908.94	0.02	EUR FRESENIUS MEDICAL CARE	550.00	39,204.74	0.02
JPY DAI-ICHI LIFE INSURANCE	9,900.00	165,494.49	0.08	USD FRONTIER COMMUNICATIONS	16,600.00	77,190.00	0.04
JPY DAIICHI SANKYO	6,100.00	111,605.53	0.05	JPY FUJI HEAVY INDUSTRIES	3,000.00	86,056.79	0.04
JPY DAIKIN INDUSTRIES	1,000.00	62,318.63	0.03	JPY FUJIFILM HOLDINGS	7,800.00	221,224.47	0.11
EUR DAIMLER (reg. shares)	11,740.00	1,017,541.67	0.49	JPY FUJITSU	39,000.00	201,855.27	0.10
JPY DAITO TRUST CONSTRUCTION	300.00	28,057.85	0.01	USD GAMESTOP -A-	1,601.00	78,885.26	0.04
JPY DAIWA HOUSE INDUSTRY	4,000.00	77,446.36	0.04	USD GANNETT	3,000.00	88,740.00	0.04
JPY DAIWA SECURITIES GROUP	11,000.00	109,890.10	0.05	USD GAP	2,100.00	82,068.00	0.04
USD DANAHER	779.00	60,138.80	0.03	EUR GAS NATURAL	3,933.00	101,317.14	0.05
EUR DANONE	3,238.00	233,441.49	0.11	EUR GDF SUEZ	27,217.00	641,126.16	0.31
DKK DANSKE BANK	9,893.00	227,312.15	0.11	USD GENERAL DYNAMICS	3,000.00	286,650.00	0.14
USD DARDEN RESTAURANTS	700.00	38,069.00	0.02	USD GENERAL ELECTRIC	73,093.00	2,048,796.79	0.99
SGD DBS GROUP HOLDINGS	9,000.00	121,891.31	0.06	USD GENERAL MILLS	3,062.00	152,824.42	0.07
USD DEAN FOODS	2,250.00	38,677.50	0.02	USD GENERAL MOTORS	12,188.00	498,532.26	0.24
USD DEERE & CO	1,800.00	164,394.00	0.08	USD GENUINE PARTS	400.00	33,276.00	0.02
EUR DELHAIZE GROUP	2,289.00	136,258.31	0.07	USD GENWORTH FINANCIAL -A-	9,300.00	144,429.00	0.07
USD DELPHI AUTOMOTIVE	800.00	48,104.00	0.02	USD GILEAD SCIENCES	2,500.00	187,875.00	0.09
EUR DELTA LLOYD	4,831.00	120,090.05	0.06	GBP GKN	8,000.00	49,460.46	0.02
JPY DENSO	2,500.00	132,010.83	0.06	GBP GLAXOSMITH-KLINE	33,057.00	882,274.87	0.42
JPY DENTSU	1,000.00	40,911.47	0.02	GBP GLENCORE XSTRATA	47,992.00	248,546.06	0.12
EUR DEUTSCHE BANK (reg. shares)	13,525.00	646,230.14	0.31	CAD GOLDCORP	2,906.00	63,016.70	0.03
EUR DEUTSCHE BOERSE (reg. shares)	1,000.00	82,982.59	0.04	USD GOLDMAN SACHS GROUP	3,501.00	620,587.26	0.30
EUR DEUTSCHE LUFTHANSA (reg. shares)	5,216.00	110,829.51	0.05	USD GOODYEAR TIRE & RUBBER	5,751.00	137,161.35	0.07
EUR DEUTSCHE POST (reg. shares)	12,806.00	467,619.73	0.22	USD GOOGLE	470.00	526,733.70	0.25
EUR DEUTSCHE TELEKOM (reg. shares)	61,454.00	1,052,579.10	0.51	EUR GREEK ORGANISATION OF FOOTBALL PROGNOSTICS	6,300.00	83,946.09	0.04
USD DEVON ENERGY	3,800.00	235,106.00	0.11	KRW GS HOLDINGS	580.00	31,490.97	0.02
GBP DIAGEO	9,940.00	329,250.57	0.16	GBP G4S	8,000.00	34,779.99	0.02
USD DIAMOND OFFSHORE DRILLING	500.00	28,460.00	0.01	USD HALLIBURTON	3,633.00	184,374.75	0.09
USD DIRECTV	3,300.00	227,997.00	0.11	KRW HANA FINANCIAL GROUP	2,380.00	99,002.22	0.05
USD DISCOVER FINANCIAL SERVICES	2,482.00	138,867.90	0.07	JPY HANKYU HANSHIN HOLDINGS	16,000.00	86,465.91	0.04
NOK DNB ASA	10,010.00	179,018.86	0.09	USD HARLEY-DAVIDSON	600.00	41,544.00	0.02
USD DOLLAR GENERAL	700.00	42,224.00	0.02	USD HARTFORD FINANCIAL SERVICES GROUP	8,341.00	302,194.43	0.15
USD DOMINION RESOURCES	4,770.00	308,571.30	0.15	USD HCA HOLDINGS	3,700.00	176,527.00	0.08
USD DOVER	956.00	92,292.24	0.04	USD HEALTH MANAGEMENT ASSOCIATES -A-	4,808.00	62,984.80	0.03
USD DOW CHEMICAL	10,223.00	453,901.20	0.22	USD HEALTH NET	2,200.00	65,274.00	0.03
EUR DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION	4,300.00	38,513.70	0.02	EUR HEIDELBERGCEMENT	1,782.00	135,421.21	0.07
USD DTE ENERGY	1,340.00	88,962.60	0.04	EUR HEINEKEN	700.00	47,340.85	0.02
USD DU PONT (E.I.) DE NEMOURS	5,089.00	330,632.33	0.16	EUR HEINEKEN HOLDING	500.00	31,682.52	0.02
USD DUKE ENERGY	4,146.00	286,115.46	0.14	EUR HELLENIC TELECOMMUNICATIONS ORGANIZATIONS	4,400.00	58,629.02	0.03
JPY EAST JAPAN RAILWAY	3,400.00	271,081.27	0.13	EUR HENKEL	1,353.00	141,020.67	0.07
USD EATON	1,607.00	122,308.77	0.06	SEK HENNES & MAURITZ STOCKHOLM -B-	4,101.00	189,132.00	0.09
USD EBAY	2,585.00	141,890.65	0.07	USD HERTZ GLOBAL HOLDINGS	3,800.00	108,756.00	0.05
EUR EDF	5,863.00	207,507.09	0.10	USD HESS	2,582.00	214,306.00	0.10
USD EDISON INTERNATIONAL	3,966.00	183,625.80	0.09	USD HEWLETT-PACKARD	30,915.00	865,001.70	0.42
EUR EDP-ENERGIAS DE PORTUGAL (reg. shares)	34,701.00	127,669.37	0.06	USD HILLSHIRE BRAND	2,801.00	93,665.44	0.05
EUR EIFFAGE	1,200.00	69,200.65	0.03	JPY HITACHI	73,000.00	552,856.61	0.27
JPY EISAI	1,000.00	38,770.75	0.02	EUR HOCHTIEF	570.00	48,743.88	0.02
JPY ELECTRIC POWER DEVELOPMENT	2,500.00	72,903.28	0.04	JPY HOKKAIDO ELECTRIC POWER	4,200.00	48,311.68	0.02
SEK ELECTROLUX -B-	2,996.00	78,601.69	0.04				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
JPY HOKURIKU ELECTRIC POWER	4,700.00	63,811.42	0.03	USD KOREA ELECTRIC POWER ADR	8,869.00	147,314.09	0.07
CHF HOLCIM (reg. shares)	2,685.00	201,518.83	0.10	USD KRAFT FOODS	3,214.00	173,298.88	0.08
USD HOLLYFRONTIER	600.00	29,814.00	0.01	USD KROGER	8,629.00	341,104.37	0.16
USD HOME DEPOT	6,280.00	517,095.20	0.25	USD KT ADR	3,900.00	57,993.00	0.03
JPY HONDA MOTOR	15,200.00	626,192.79	0.30	KRW KT & G CORP	500.00	35,296.35	0.02
USD HONEYWELL INTERNATIONAL	4,153.00	379,459.61	0.18	JPY KUBOTA	7,000.00	115,817.50	0.06
USD HONGKONG LAND HOLDINGS	12,000.00	70,800.00	0.03	JPY KYOCERA	2,600.00	129,870.12	0.06
USD HOST HOTELS AND RESORTS	1,900.00	36,936.00	0.02	JPY KYUSHU ELECTRIC POWER	11,900.00	151,941.38	0.07
JPY HOYA	5,000.00	139,003.84	0.07	USD L BRANDS	1,900.00	117,515.00	0.06
GBP HSBC HOLDINGS	154,672.00	1,696,845.04	0.82	USD LABORATORY CORP OF AMERICA HOLDINGS	400.00	36,548.00	0.02
USD HUDSON CITY BANCORP	3,500.00	93,005.00	0.02	EUR LAFARGE	2,480.00	185,141.20	0.09
USD HUMANA	1,625.00	167,836.72	0.08	EUR LAGARDERE (reg. shares)	2,491.00	92,745.43	0.04
USD HUNTINGTON BANCSHARES	4,400.00	42,460.00	0.02	EUR L'AIR LIQUIDE	1,807.00	255,967.44	0.12
CAD HUSKY ENERGY	1,651.00	52,366.62	0.03	GBP LAND SECURITIES GROUP	11,369.00	181,419.58	0.09
HKD HUTCHISON WHAMPOA	21,478.00	291,958.98	0.14	EUR LANKESS	400.00	26,718.45	0.01
USD HYUNDAI MOTOR (nv) (reg. -S-) GDR	3,400.00	200,600.00	0.10	USD LEAR	600.00	48,582.00	0.02
KRW HYUNDAI HEAVY INDUSTRIES	427.00	103,983.51	0.05	GBP LEGAL & GENERAL GROUP	71,704.00	264,468.39	0.13
KRW HYUNDAI MOBIS	239.00	66,467.52	0.03	USD LEIDOS HOLDINGS	625.00	29,056.25	0.01
KRW HYUNDAI MOTOR	553.00	123,925.23	0.06	KRW LG	1,600.00	97,029.42	0.05
KRW HYUNDAI STEEL	400.00	32,709.53	0.02	KRW LG CHEMICAL	322.00	91,381.05	0.04
EUR IBERDROLA	54,944.00	350,916.24	0.17	USD LG DISPLAY ADR	5,890.00	71,504.60	0.03
USD IBM	3,784.00	709,764.88	0.34	KRW LG ELECTRONICS	1,596.00	102,897.25	0.05
JPY IDEMITSU KOSAN	3,200.00	72,856.66	0.04	HKD LI & FUNG	36,000.00	46,429.06	0.02
JPY IHI	11,000.00	47,514.39	0.02	USD LIBERTY GLOBAL -A-	1,716.00	152,706.84	0.07
USD ILLINOIS TOOL WORKS	3,354.00	282,004.32	0.14	USD LIBERTY INTERACTIVE -A-	5,900.00	155,556.00	0.07
CAD IMPERIAL OIL	1,000.00	44,273.60	0.02	USD LIFE TECHNOLOGIES	500.00	37,900.00	0.02
GBP IMPERIAL TOBACCO	5,362.00	207,625.87	0.10	USD LINCOLN NATIONAL	3,600.00	185,830.00	0.09
EUR INDUSTRIA DE DISENO TEXTIL INDITEX (reg. shares)	701.00	115,719.97	0.06	EUR LINDE	953.00	199,669.98	0.10
EUR INFINEON TECHNOLOGIES (reg. shares)	3,850.00	41,167.63	0.02	JPY LIXIL GROUP CORPORATION	2,000.00	54,859.42	0.03
EUR ING GROEP (cert. shares)	70,553.00	981,906.91	0.47	GBP LLOYDS BANKING GROUP	415,572.00	542,904.37	0.26
USD INGERSOLL-RAND	2,400.00	147,840.00	0.07	CAD LOBLAW COMPANIES	700.00	27,921.36	0.01
USD INGRAM MICRO -A-	5,666.00	132,924.36	0.06	USD LOCKHEED MARTIN	3,038.00	451,628.08	0.22
JPY INPEX	12,000.00	153,903.22	0.07	USD LOEWS	2,757.00	132,997.68	0.06
AUD INSURANCE AUSTRALIA GROUP	9,888.00	51,486.84	0.02	EUR L'OREAL	1,050.00	184,762.43	0.09
USD INTEGRYS ENERGY GROUP	600.00	32,846.00	0.02	USD LORILLARD	2,700.00	136,836.00	0.07
USD INTEL	30,989.00	804,474.44	0.39	USD LOWE'S COMPANIES	7,224.00	357,949.20	0.17
GBP INTERNATIONAL CONSOLIDATED AIRLINES GROUP	10,000.00	66,479.47	0.03	EUR LVMH	1,129.00	206,286.56	0.10
USD INTERNATIONAL PAPER	3,771.00	184,892.13	0.09	USD LYONDELBASELL INDUSTRIES -A-	2,700.00	216,756.00	0.10
EUR INTESA SANPAOLO	244,424.00	604,226.47	0.29	USD L-3 COMMUNICATIONS HOLDINGS	621.00	66,360.06	0.03
JPY ISETAN MITSUKOSHI HOLDINGS	3,400.00	48,361.16	0.02	AUD MACQUARIE GROUP	3,365.00	165,488.24	0.08
ILS ISRAEL CHEMICALS	2,600.00	21,670.48	0.01	USD MACY'S	3,388.00	180,919.20	0.09
JPY ISUZU MOTORS	5,000.00	31,111.74	0.01	CAD MAGNA INTERNATIONAL (v) -A-	2,400.00	196,746.47	0.09
JPY ITOCHU	17,200.00	212,575.97	0.10	USD MALLINCKRODT	125.00	6,532.50	0.00
USD ITT (when issued)	3,500.00	151,970.00	0.07	GBP MAN GROUP	33,798.00	47,579.52	0.02
JPY J FRONT RETAILING	5,000.00	37,866.89	0.02	USD MANPOWER	1,700.00	145,962.00	0.07
GBP J. SAINSBURY	31,075.00	187,651.28	0.09	CAD MANULIFE FINANCIAL	18,004.00	355,171.27	0.17
USD JABIL CIRCUIT	1,700.00	29,848.00	0.01	USD MARATHON OIL	8,896.00	314,028.80	0.15
USD JACOBS ENGINEERING GROUP	1,428.00	89,949.72	0.04	USD MARATHON PETROLEUM (when issued)	2,400.00	220,162.00	0.11
JPY JAPAN AIRLINES	1,000.00	49,379.19	0.02	GBP MARKS & SPENCER	24,248.00	173,729.11	0.08
JPY JAPAN TOBACCO	3,600.00	117,139.99	0.06	USD MARSH & MCLENNAN	2,334.00	112,872.24	0.05
USD JARDINE MATHESON HOLDINGS	800.00	41,848.00	0.02	JPY MARUBENI	23,000.00	165,434.55	0.08
USD JC PENNEY	3,700.00	33,855.00	0.02	USD MASCO	3,400.00	77,418.00	0.04
JPY JFE HOLDINGS	6,900.00	164,252.87	0.08	USD MATTEL	700.00	33,306.00	0.02
USD JOHNSON & JOHNSON	12,390.00	1,134,800.10	0.55	JPY MAZDA MOTOR	29,000.00	150,097.51	0.07
USD JOHNSON CONTROLS	5,566.00	285,022.80	0.14	USD MCDONALD'S	3,101.00	300,890.03	0.14
GBP JOHNSON MATTHEY	2,062.00	112,014.09	0.05	USD MCGRAW HILL FINANCIAL	1,300.00	101,660.00	0.05
USD JP MORGAN CHASE	31,861.00	1,863,231.28	0.90	USD MCKESSON	3,200.00	516,480.00	0.25
USD JUNIPER NETWORKS	1,600.00	36,112.00	0.02	EUR MEADWESTVACO	2,878.00	106,284.54	0.05
JPY JX HOLDINGS	40,600.00	208,977.67	0.10	EUR MEDIASET	25,958.00	123,259.38	0.06
EUR K & S	1,330.00	41,006.07	0.02	EUR MEDIABANCA	8,000.00	70,110.10	0.03
JPY KAJIMA	12,000.00	45,097.75	0.02	USD MEDTRONIC	5,500.00	315,645.00	0.15
JPY KANSAI ELECTRIC POWER	20,600.00	236,957.30	0.11	JPY MEJI HOLDINGS	1,900.00	122,201.60	0.06
JPY KAO	4,300.00	135,416.95	0.07	USD MERCK & CO	14,399.00	720,669.95	0.35
JPY KAWASAKI HEAVY INDUSTRIES	11,000.00	46,153.84	0.02	AUD METCASH	7,700.00	21,768.78	0.01
EUR KBC GROUP	2,201.00	125,105.80	0.06	USD METLIFE	8,891.00	479,402.72	0.23
USD KBF FINANCIAL GROUP ADR	2,800.00	113,428.00	0.05	EUR METRO	3,894.00	188,873.95	0.09
USD KBR	1,000.00	31,890.00	0.02	EUR METSO	783.00	33,468.56	0.02
JPY KDDI	5,300.00	326,254.66	0.16	USD MGM RESORTS INTERNATIONAL	2,700.00	63,504.00	0.03
USD KELLOGG	700.00	42,749.00	0.02	EUR MICHELIN (reg. shares)	1,811.00	192,774.86	0.09
SGD KEPPEL	15,000.00	132,939.94	0.06	USD MICRON TECHNOLOGY	9,400.00	204,544.00	0.10
EUR KERING	572.00	121,104.99	0.06	USD MICROSOFT	30,665.00	1,147,790.95	0.55
USD KEYCORP	8,741.00	117,304.22	0.06	JPY MITSUBISHI	15,734.00	301,940.68	0.15
KRW KIA MOTORS	1,790.00	96,152.31	0.05	JPY MITSUBISHI CHEMICAL HOLDINGS	21,500.00	99,414.86	0.05
USD KIMBERLY-CLARK	2,300.00	240,268.00	0.12	JPY MITSUBISHI ELECTRIC	22,000.00	276,295.10	0.13
USD KINDER MORGAN	900.00	32,400.00	0.02	JPY MITSUBISHI ESTATE	3,000.00	89,767.37	0.04
GBP KINGFISHER	27,828.00	177,302.29	0.09	JPY MITSUBISHI HEAVY INDUSTRIES	32,000.00	198,201.78	0.10
CAD KINROSS GOLD	9,200.00	40,264.13	0.02	JPY MITSUBISHI MATERIALS	20,000.00	73,830.92	0.04
JPY KINTETSU	5,000.00	17,553.87	0.01	JPY MITSUBISHI MOTORS	5,300.00	56,930.68	0.03
JPY KIRIN HOLDINGS	9,000.00	129,556.14	0.06	JPY MITSUBISHI UFJ FINANCIAL GROUP	132,000.00	871,586.47	0.42
JPY KOBE STEEL	52,000.00	88,059.79	0.04	JPY MITSUI & CO	21,500.00	299,676.48	0.14
USD KOHL'S	1,971.00	111,864.25	0.05	JPY MITSUI CHEMICALS	17,000.00	41,062.72	0.02
JPY KOMATSU	6,500.00	132,158.30	0.06	JPY MITSUI FUDOSAN	5,000.00	180,068.02	0.09
JPY KONICA MINOLTA	8,000.00	79,843.96	0.04	JPY MITSUI O.S.K. LINES	23,000.00	103,724.84	0.05
EUR KONINKLIJKE AH-OLD	11,182.00	201,077.49	0.10	JPY MIZUHO FINANCIAL GROUP	197,300.00	427,994.82	0.21
EUR KONINKLIJKE DSM	1,423.00	112,080.63	0.05	USD MOLSON COORS -B	800.00	33,690.00	0.02
EUR KONINKLIJKE KPN	91,475.00	295,330.42	0.14	USD MONDELEZ INTERNATIONAL	15,207.00	536,807.10	0.26
				USD MONSANTO	1,700.00	198,135.00	0.10
				USD MORGAN STANLEY	11,984.00	375,818.24	0.18

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
GBP MORRISON (W.M.) SUPERMARKETS	33,826.00	146,218.16	0.07	EUR PERNOD-RICARD	1,216.00	138,755.38	0.07
USD MCSAIC	800.00	37,816.00	0.02	EUR PEUGEOT	24,727.00	321,576.92	0.15
USD MOTOROLA SOLUTIONS	2,256.00	152,280.00	0.07	USD PFIZER	43,688.00	1,338,163.44	0.64
JPY MS&AD INSURANCE GROUP HOLDINGS	6,800.00	182,575.50	0.09	USD PG&E	5,600.00	225,568.00	0.11
USD M&T BANK	751.00	87,431.42	0.04	USD PHILIP MORRIS INTERNATIONAL	4,560.00	397,312.80	0.19
EUR MUENCHENER RUECKVERSICHERUNGS- GESELLSCHAFT (reg. shares) (restricted)	2,349.00	518,374.25	0.25	USD PHILLIPS 66	8,511.00	656,453.43	0.32
JPY MURATA MANUFACTURING	1,400.00	124,408.91	0.06	USD PITNEY BOWES	3,200.00	74,560.00	0.04
USD MURPHY	400.00	16,624.00	0.01	USD PNC FINANCIAL SERVICES	3,900.00	302,562.00	0.15
USD MURPHY OIL	1,600.00	103,608.00	0.05	EUR PORSCHE AUTOMOBIL HOLDING (pref. shares)	430.00	44,829.95	0.02
USD NABORS INDUSTRIES	3,177.00	53,977.23	0.03	EUR PORTUGAL TELECOM SGPS (reg. shares)	21,845.00	95,120.16	0.05
AUD NATIONAL AUSTRALIA BANK	16,293.00	507,704.34	0.24	KRW POSCO	100.00	30,937.60	0.01
CAD NATIONAL BANK OF CANADA	988.00	82,193.53	0.04	USD POSCO ADR	2,602.00	202,956.00	0.10
EUR NATIONAL BANK OF GREECE	8,853.00	46,966.12	0.02	EUR POSTNL	27,812.00	159,042.71	0.08
GBP NATIONAL GRID	25,092.00	327,470.10	0.16	CAD POTASH CORP OF SASKATCHEWAN	1,700.00	56,032.84	0.03
USD NATIONAL OILWELL VARCO	1,700.00	135,201.00	0.07	HKD POWER ASSETS HOLDINGS	2,500.00	19,877.44	0.01
EUR NATIXIS	8,500.00	50,058.55	0.02	CAD POWER CORP OF CANADA	6,848.00	205,926.47	0.10
USD NAVISTAR INTERNATIONAL	2,100.00	80,198.00	0.04	USD PPG INDUSTRIES	1,001.00	189,849.66	0.09
JPY NEC	55,000.00	124,018.83	0.06	USD PPL	4,056.00	122,045.04	0.06
CHF NESTLE (reg. shares)	13,533.00	993,636.02	0.48	USD PRAXAIR	1,012.00	131,590.36	0.06
USD NETAPP	1,000.00	41,140.00	0.02	USD PRECISION CASTPARTS	404.00	108,797.20	0.05
USD NEW YORK COMMUNITY BANCORP	5,348.00	90,113.80	0.04	USD PRINCIPAL FINANCIAL	2,059.00	101,529.29	0.05
AUD NEWCREST MINING	3,972.00	27,717.89	0.01	USD PROCTER & GAMBLE	12,483.00	1,016,241.03	0.49
USD NEWELL RUBBERMAID	1,200.00	38,892.00	0.02	USD PROGRESSIVE	2,000.00	54,540.00	0.03
USD NEWFIELD EXPLORATION	2,100.00	51,723.00	0.02	USD PROLOGIS	3,487.00	128,844.65	0.06
USD NEWMONT MINING	3,379.00	77,818.37	0.04	GBP PRUDENTIAL	17,729.00	383,458.74	0.19
USD NEWS NEWSCORP -A-	2,303.00	41,500.06	0.02	USD PRUDENTIAL FINANCIAL	4,903.00	452,154.66	0.22
GBP NEXT	480.00	43,325.93	0.02	USD PUBLIC SERVICE ENTERPRISE	6,600.00	211,464.00	0.10
USD NEXTERA ENERGY	3,500.00	299,670.00	0.14	AUD QANTAS AIRWAYS	18,400.00	18,025.54	0.01
JPY NIDEC	600.00	58,798.34	0.03	AUD QBE INSURANCE GROUP	12,269.00	126,339.99	0.06
USD NII HOLDINGS -B-	8,900.00	24,475.00	0.01	USD QUALCOMM	3,651.00	285,936.75	0.14
USD NIKE -B-	1,470.00	115,600.80	0.06	USD QUEST DIAGNOSTICS	600.00	32,124.00	0.02
JPY NIKON	1,700.00	32,494.17	0.02	USD RAYTHEON	3,700.00	335,590.00	0.16
JPY NINTENDO	1,600.00	213,272.42	0.10	AUD RECALL HOLDINGS	1,913.00	6,948.60	0.00
JPY NIPPON EXPRESS	24,000.00	116,226.62	0.06	GBP RECKITT BENCKISER GROUP	2,902.00	230,364.20	0.11
JPY NIPPON STEEL AND SUMITO METAL CORPORATION	75,000.00	251,177.37	0.12	USD REGIONS FINANCIAL	18,900.00	186,921.00	0.09
JPY NIPPON YUSEN	39,000.00	105,494.49	0.05	EUR RENAULT	2,770.00	223,099.06	0.11
JPY NISSAN MOTOR	24,700.00	207,742.71	0.10	EUR REPSOL	15,914.00	401,733.72	0.19
JPY NITTO DENKO	1,000.00	42,195.89	0.02	EUR REPSOL (rights) 09.01.2014	15,910.00	10,873.90	0.01
JPY NKSJ HOLDINGS	6,800.00	189,174.62	0.09	USD REPUBLIC SERVICES	2,695.00	89,474.00	0.04
USD NOBLE	1,700.00	63,699.00	0.03	GBP RESOLUTION	17,672.00	103,609.39	0.05
SGD NOBLE GROUP	68,000.00	57,627.11	0.03	JPY RESONA HOLDINGS	6,700.00	34,167.73	0.02
EUR NOKIA	115,577.00	926,889.28	0.45	GBP REXAM	3,807.00	33,448.65	0.02
JPY NOMURA HOLDINGS	21,900.00	168,565.70	0.08	USD REYNOLDS AMERICAN	2,182.00	109,078.18	0.05
SEK NORDEA BANK	23,758.00	320,529.96	0.15	JPY RICOH	10,000.00	106,369.81	0.05
USD NORFOLK SOUTHERN	1,950.00	181,018.50	0.09	GBP RIO TINTO	7,289.00	411,593.79	0.20
NOK NORSK HYDRO	7,600.00	33,910.71	0.02	AUD RIO TINTO	2,793.00	170,366.53	0.08
USD NORTH-EARN TRUST	1,479.00	91,535.31	0.04	USD RITE AID	34,758.00	175,875.48	0.08
USD NORTHROP GRUMMAN	3,566.00	408,699.26	0.20	CHF ROCHE HOLDINGS (cert. shares)	2,426.00	679,765.16	0.33
CHF NOVARTIS (reg. shares)	10,699.00	856,531.32	0.41	CAD ROGERS COMMUNICATIONS (rv) -B-	700.00	31,670.12	0.02
DKK NOVO-NORDISK -B-	855.00	156,973.65	0.08	JPY ROHM	1,800.00	87,683.74	0.04
USD NRG ENERGY	4,463.00	128,177.36	0.06	GBP ROLLS-ROYCE HOLDINGS	6,951.00	146,780.25	0.07
JPY NTT	8,200.00	441,577.42	0.21	GBP ROLLS-ROYCE HOLDINGS -C- 01/2014	369,800.00	612.46	0.00
JPY NTT DATA	1,000.00	36,915.46	0.02	CAD ROYAL BANK OF CANADA	7,941.00	533,717.91	0.26
USD NTT DOCOMO	16,700.00	274,083.03	0.13	GBP ROYAL BANK OF SCOTLAND GROUP	36,305.00	203,292.70	0.10
JPY NUCOR	3,700.00	197,506.00	0.09	USD ROYAL CARIBBEAN CRUISES	800.00	37,938.00	0.02
JPY ODAYASHI	7,000.00	39,893.44	0.02	GBP ROYAL DUTCH SHELL -A-	48,474.00	1,736,502.99	0.84
USD OCCIDENTAL PETROLEUM	4,649.00	442,119.90	0.21	EUR ROYAL DUTCH SHELL -A-	682.00	24,344.53	0.01
JPY OJI HOLDINGS	13,000.00	66,666.66	0.03	GBP ROYAL DUTCH SHELL -B-	29,907.00	1,129,322.17	0.54
GBP OLD MUTUAL	61,768.00	193,448.44	0.09	EUR ROYAL PHILIPS	9,195.00	337,598.82	0.16
JPY OLYMPUS	1,500.00	47,523.90	0.02	USD R.R. DONNELLEY & SONS	5,616.00	113,892.48	0.05
USD OMNICOM GROUP	1,329.00	98,837.73	0.05	GBP RSA INSURANCE GROUP	53,559.00	81,075.35	0.04
EUR OMV	800.00	38,351.10	0.02	EUR RWE -A-	12,185.00	446,708.49	0.21
USD ONEOK (new)	1,488.00	92,399.48	0.04	GBP SABMILLER	4,314.00	221,560.36	0.11
USD ORACLE	9,879.00	377,970.54	0.18	USD SAFEWAY	6,200.00	201,934.00	0.10
EUR ORANGE	60,439.00	749,537.28	0.36	EUR SAIPEM	2,285.00	48,992.46	0.02
AUD ORICA	1,200.00	26,615.81	0.01	EUR SALZGITTER	700.00	29,901.52	0.01
AUD ORIGIN ENERGY	6,042.00	76,055.59	0.04	EUR SAMPO -A-	4,406.00	216,864.97	0.10
JPY ORIX	9,800.00	172,214.43	0.08	KRW SAMSUNG C&T	714.00	40,999.10	0.02
NOK ORKLA	16,316.00	127,260.44	0.06	KRW SAMSUNG ELECTRONICS	50.00	85,002.13	0.03
AUD ORORA	5,044.00	5,234.67	0.00	USD SAMSUNG ELECTRONICS -144A- GDR	744.00	485,832.00	0.23
JPY OSAKA GAS	33,000.00	129,670.32	0.06	KRW SAMSUNG FIRE & MARINE INSURANCE	215.00	52,784.48	0.03
EUR OSRAM LIGHT (reg. shares)	572.00	32,315.88	0.02	KRW SAMSUNG HEAVY INDUSTRIES	860.00	31,006.77	0.01
JPY OTSUKA HOLDINGS	2,800.00	80,985.67	0.04	KRW SAMSUNG LIFE INSURANCE	833.00	82,088.40	0.04
SGD OVERSEA-CHINESE BANKING (reg. shares)	10,000.00	80,785.67	0.04	USD SANDISK	800.00	56,432.00	0.03
USD OWENS-ILLINOIS	1,200.00	42,936.00	0.02	SEK SANDVIK	7,747.00	109,403.45	0.05
USD PACCAR	2,775.00	164,196.75	0.08	JPY SANOFI	7,970.00	846,952.01	0.41
JPY PANASONIC	40,100.00	466,984.40	0.22	AUD SANTOS	5,226.00	68,402.20	0.03
USD PARKER-HANNIFIN	742.00	95,450.88	0.05	EUR SAP	2,102.00	180,477.86	0.09
USD PARTNERRE	400.00	42,172.00	0.02	USD SCHLUMBERGER	4,416.00	397,925.76	0.19
USD PAYCHEX	2,216.00	100,894.48	0.05	EUR SCHNEIDER ELECTRIC	2,934.00	256,320.20	0.12
USD PEABODY ENERGY	2,100.00	41,013.00	0.02	USD SCIENCE APPLICATIONS INTERNATIONAL	357.00	11,805.99	0.01
GBP PEARSON	6,362.00	141,296.89	0.07	NOK SEADRILL	2,422.00	98,846.15	0.05
CAD PENGROWTH ENERGY	14,480.00	89,638.84	0.04	USD SEAGATE TECHNOLOGY	1,800.00	101,088.00	0.05
CAD PENN WEST PETROLEUM	13,100.00	109,363.52	0.05	USD SEARS HOLDINGS	1,118.00	54,826.72	0.03
USD PEPCO HOLDING	1,000.00	19,130.00	0.01	JPY SEKISUI CHEMICAL	3,000.00	36,820.32	0.02
USD PEPSICO	6,701.00	555,780.94	0.27	JPY SEKISUI HOUSE	7,900.00	97,902.09	0.05
				USD SEMPRA ENERGY	1,245.00	111,751.20	0.05
				JPY SEVEN & I HOLDINGS	8,000.00	318,158.00	0.15

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
GBP SEVERN TRENT	1,500.00	42,357.06	0.02	SEK TELEFON LM ERICSSON -B-	20,153.00	246,319.93	0.12
JPY SHARP	39,000.00	123,933.20	0.06	EUR TELEFONICA	82,978.00	1,353,208.40	0.65
JPY SHIMIZU	23,000.00	116,198.08	0.06	NOK TELEFON	3,948.00	94,098.00	0.05
JPY SHIN-ETSU CHEMICAL	2,400.00	140,202.64	0.07	SEK TELE2 -B-	1,803.00	20,451.04	0.01
USD SHIN-HAN FINANCIAL GROUP ADR	3,588.00	163,971.60	0.08	SEK TELIASONERA	24,313.00	202,713.09	0.10
JPY SHISEIDO	4,500.00	72,399.02	0.03	AUD TELSTRA	42,732.00	200,709.93	0.10
JPY SHIZUOKA BANK	7,000.00	74,726.27	0.04	EUR TENARIS	2,375.00	51,969.38	0.02
JPY SHOWA DENKO	53,000.00	75,134.38	0.04	USD TENET HEALTHCARE	1,325.00	55,809.00	0.03
JPY SHOWA SHELL SEKIYU	8,600.00	87,386.88	0.04	GBP TESCO	85,207.00	471,831.31	0.23
EUR SIEMENS (reg. shares)	5,731.00	784,096.25	0.38	USD TESORO	1,300.00	76,050.00	0.04
USD SIMON PROPERTY GROUP	535.00	81,405.60	0.04	USD TEVA PHARMACEUTICAL INDUSTRIES ADR	3,237.00	129,738.96	0.06
SGD SINGAPORE TELECOMMUNICATIONS	57,000.00	165,230.45	0.08	ILS TEVA PHARMACEUTICAL INDUSTRIES (units)	1,821.00	72,819.23	0.04
KRW SK HOLDINGS	722.00	130,669.44	0.06	USD TEXAS INSTRUMENTS	5,068.00	222,448.06	0.11
KRW SK HYNIX	2,960.00	103,215.04	0.05	USD TEXTRON	1,500.00	55,140.00	0.03
KRW SK INNOVATION	798.00	106,994.83	0.05	EUR THALES	1,465.00	94,475.01	0.05
KRW SK TELECOM	381.00	83,034.06	0.04	HKD THE LINK REAL ESTATE INVESTMENT TRUST	13,000.00	63,040.35	0.03
SEK SKANDINAVISKA ENSKILDA BANKEN -A-	4,100.00	54,133.97	0.03	USD THERMO FISHER SCIENTIFIC	1,200.00	133,620.00	0.06
SEK SKANSKA -B-	9,241.00	189,062.12	0.09	GBP THOMAS COOK GROUP	46,197.00	126,157.26	0.06
USD SLM	1,800.00	42,048.00	0.02	CAD THOMSON REUTERS	2,867.00	108,394.46	0.05
EUR SNAM	8,668.00	49,686.14	0.02	EUR THYSEN KRUPP	8,427.00	205,416.01	0.10
EUR SNS REAAL	24,000.00	0.00	0.00	USD TIME WARNER	7,235.00	504,424.20	0.24
EUR SOCIETE GENERALE PARIS -A-	11,093.00	645,356.00	0.31	USD TIME WARNER CABLE	2,052.00	278,046.00	0.13
EUR SODEXO	1,176.00	119,331.36	0.06	USD TJX COS	3,000.00	191,190.00	0.09
JPY SOFTBANK	4,300.00	376,386.48	0.18	JPY TOHOKU ELECTRIC POWER	13,500.00	151,948.04	0.07
KRW S-OIL	432.00	30,291.37	0.01	JPY TOKIO MARINE HOLDINGS	5,300.00	177,246.54	0.09
JPY SOJITZ	58,700.00	104,437.46	0.05	JPY TOKYO ELECTRIC POWER	127,500.00	627,158.49	0.30
EUR SOLVAY	561.00	88,898.44	0.04	JPY TOKYO ELECTRON	1,400.00	76,723.27	0.04
JPY SONY	20,100.00	349,199.34	0.17	JPY TOKYO GAS	31,000.00	152,780.54	0.07
USD SOUTHERN	6,122.00	251,675.42	0.12	JPY TOKYU	13,000.00	84,230.05	0.04
USD SOUTHWESTERN ENERGY	900.00	35,397.00	0.02	AUD TOLL HOLDINGS	5,400.00	27,440.91	0.01
USD SPECTRA ENERGY	4,496.00	160,147.52	0.08	JPY TONENGENERAL SEKIYU	10,000.00	91,812.94	0.04
USD SPRINT S. -I-	46,595.00	500,896.25	0.24	JPY TOPPAN PRINTING	16,000.00	128,024.34	0.06
SEK SSAB SWEDISH STEEL -A-	4,300.00	33,006.96	0.02	JPY TORAY INDUSTRIES	17,000.00	117,748.91	0.06
GBP SSE	12,541.00	284,552.82	0.14	CAD TORONTO DOMINION BANK	4,453.00	419,573.17	0.20
EUR ST GOBAIN	5,878.00	323,781.11	0.16	JPY TOSHIBA	49,000.00	206,060.58	0.10
USD ST JUDE MEDICAL	800.00	49,560.00	0.02	EUR TOTAL	30,792.00	1,889,400.61	0.91
GBP STANDARD CHARTERED	12,380.00	278,849.40	0.13	JPY TOYOTA INDUSTRIES	1,000.00	46,145.33	0.02
GBP STANDARD LIFE	19,230.00	114,527.33	0.06	JPY TOYOTA MOTOR	19,100.00	1,166,861.79	0.56
USD STANLEY BLACK & DECKER	400.00	32,276.00	0.02	JPY TOYOTA TSUSHO	4,000.00	99,062.83	0.05
USD STAPLES	8,200.00	130,298.00	0.06	CAD TRANSALTA	3,600.00	45,674.09	0.02
USD STARBUCKS	1,232.00	96,576.48	0.05	CAD TRANS CANADA	4,830.00	220,660.43	0.11
USD STATE STREET	3,000.00	220,170.00	0.11	CHF TRANS OCEAN (reg. shares)	3,067.00	149,804.09	0.07
NOK STATOIL ASA	11,130.00	269,679.21	0.13	USD TRAVELERS COMPANIES	4,436.00	401,635.44	0.19
EUR STMICROELECTRONICS	6,500.00	52,306.98	0.03	USD TRW AUTOMOTIVE HOLDINGS	1,300.00	96,707.00	0.05
AUD STOCKLAND TRUST	17,433.00	56,303.54	0.03	EUR TUI (reg. shares)	5,400.00	89,105.14	0.04
EUR STORA ENSO -R-	10,104.00	101,566.88	0.05	GBP TUI TRAVEL	9,000.00	61,575.49	0.03
USD STRYKER	1,200.00	90,168.00	0.04	USD TYCO INTERNATIONAL (reg. shares)	4,942.00	202,819.68	0.10
EUR SUEZ ENVIRONNEMENT	3,500.00	62,817.30	0.03	USD TYSON FOODS -A-	2,600.00	86,996.00	0.04
JPY SUMITOMO	17,100.00	214,919.34	0.10	CHF UBS (reg. shares)	19,487.00	370,736.55	0.18
JPY SUMITOMO CHEMICAL	26,000.00	101,917.12	0.05	EUR UMICORE	353.00	39,910.42	0.02
JPY SUMITOMO ELECTRIC INDUSTRIES	9,200.00	153,530.26	0.07	EUR UNIBAIL RODAMCO	400.00	102,657.28	0.05
JPY SUMITOMO METAL MINING	3,000.00	39,303.55	0.02	EUR UNICREDIT	105,836.00	784,601.53	0.38
JPY SUMITOMO MITSUI FINANCIAL GROUP	11,800.00	608,496.20	0.29	GBP UNILEVER	6,559.00	269,618.42	0.13
JPY SUMITOMO MITSUI TRUST BANK	18,000.00	94,876.54	0.05	EUR UNILEVER (cert. shares)	8,032.00	324,006.75	0.16
JPY SUMITOMO REALTY & DEVELOPMENT	2,000.00	99,519.52	0.05	USD UNION PACIFIC	1,700.00	285,600.00	0.14
HKD SUN HUNG KAI PROPERTIES	10,000.00	126,841.61	0.06	EUR UNIONE DI BANCHE ITALIANE	17,500.00	119,027.32	0.06
CAD SUN LIFE FINANCIAL	7,089.00	250,337.18	0.12	EUR UNIPOL GRUPPO FINANZIARIO	17,846.00	106,822.85	0.05
CAD SUNCOR ENERGY	7,402.00	259,430.62	0.12	SGD UNITED OVERSEAS BANK	6,000.00	100,934.56	0.05
AUD SUNCORP-METWAY	16,720.00	195,958.41	0.09	USD UNITED PARCEL SERVICE -B-	3,437.00	361,159.96	0.17
USD SUNTRUST BANKS	6,883.00	253,363.23	0.12	USD UNITED STATES STEEL	3,300.00	97,350.00	0.05
USD SUPERVALU	28,929.00	210,892.41	0.10	USD UNITED TECHNOLOGIES	4,069.00	463,052.20	0.22
JPY SUZUKI MOTOR	5,400.00	145,294.69	0.07	GBP UNITED UTILITIES GROUP	3,000.00	33,363.95	0.02
SEK SVENSKA CELLULOSEA -B-	4,519.00	139,314.95	0.07	USD UNITEDHEALTH GROUP	7,192.00	541,557.60	0.26
SEK SVENSKA HANDELSBANKEN -A-	4,484.00	220,618.98	0.11	USD UNUM GROUP	2,747.00	96,364.76	0.05
HKD SWIRE PACIFIC -A-	12,000.00	140,680.05	0.07	JPY UNY	9,900.00	60,659.33	0.03
CHF SWISS LIFE HOLDING (reg. shares)	700.00	145,766.96	0.07	EUR UPM-KYMMENE	10,677.00	180,667.93	0.09
CHF SWISS REINSURANCE	3,877.00	357,679.83	0.17	USD URS	700.00	37,093.00	0.02
CHF SWISSCOM (reg. shares)	168.00	88,952.48	0.04	USD US BANCORP	11,197.00	452,358.80	0.22
AUD SYDNEY AIRPORT (stapled security)	3,566.00	12,123.31	0.01	EUR VALEO	1,120.00	124,127.94	0.06
USD SYMANTEC	3,816.00	89,981.28	0.04	USD VALERO ENERGY	6,883.00	346,903.20	0.17
CHF SYNGENTA (reg. shares)	438.00	174,931.14	0.08	EUR VALLOUREC	1,293.00	70,554.90	0.03
USD SYSCO	5,793.00	209,127.30	0.10	EUR VEOLIA ENVIRONNEMENT	15,069.00	246,161.12	0.12
AUD TABCORP HOLDINGS	26,870.00	87,263.10	0.04	USD VERIZON COMMUNICATIONS	25,620.00	1,258,966.80	0.61
JPY TAISEI	24,000.00	109,147.98	0.05	DKK VESTAS WIND SYSTEMS	6,100.00	180,495.59	0.09
JPY TAKEDA PHARMACEUTICAL	5,700.00	261,896.88	0.13	USD VF	800.00	49,872.00	0.02
CAD TALISMAN ENERGY	11,100.00	129,023.10	0.06	USD VIACOM -B-	2,200.00	192,148.00	0.09
USD TARGET	4,547.00	287,688.69	0.14	EUR VINCI	5,429.00	356,988.10	0.17
GBP TATE & LYLE	3,000.00	40,195.73	0.02	USD VISA -A-	1,000.00	222,680.00	0.11
JPY T&D HOLDINGS	5,200.00	72,677.79	0.03	EUR VIVENDI	21,776.00	574,769.51	0.28
DKK TDC	3,994.00	38,803.25	0.02	GBP VODAFONE GROUP	577,567.00	2,267,048.83	1.08
JPY TDK	1,800.00	86,313.68	0.04	EUR VOESTALPINE	2,038.00	98,092.60	0.05
USD TE CONNECTIVITY (reg. shares)	2,900.00	159,819.00	0.08	SEK VOLVO (frn) -B-	12,829.00	168,687.40	0.08
USD TECH DATA	2,100.00	108,360.00	0.05	USD VORNADO REALTY TRUST	983.00	87,280.57	0.04
EUR TECH-NIP	418.00	40,045.65	0.02	USD VULCAN MATERIALS	600.00	35,852.00	0.02
CAD TECK RESOURCES -B-	4,000.00	104,096.67	0.05	EUR VW (pref. shares)	1,509.00	424,494.52	0.20
JPY TELWIN	29,000.00	64,584.00	0.03	EUR WAERTSILAE -B-	1,234.00	60,822.96	0.03
EUR TELECOM ITALIA	398,807.00	396,215.54	0.19	USD WALGREEN	6,198.00	356,070.56	0.17
EUR TELECOM ITALIA (sav. shares)	224,849.00	176,203.66	0.08	USD WAL-MART STORES	12,924.00	1,016,989.56	0.49

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD WALT DISNEY	6,660.00	510,352.00	0.25
USD WASTE MANAGEMENT	5,200.00	233,324.00	0.11
USD WEATHERFORD INTERNATIONAL	7,062.00	109,390.38	0.05
USD WELLPOINT	4,664.00	430,906.96	0.21
USD WELLS FARGO	32,559.00	1,478,178.60	0.71
AUD WESFARMERS	6,041.00	238,019.47	0.11
JPY WEST JAPAN RAILWAY	1,900.00	82,431.86	0.04
USD WESTERN DIGITAL	1,169.00	98,079.10	0.05
USD WESTERN UNION	2,300.00	39,675.00	0.02
AUD WESTFIELD	19,043.00	171,902.77	0.08
AUD WESTPAC BANKING	15,521.00	449,627.52	0.22
USD WEYERHAEUSER	8,400.00	265,188.00	0.13
USD WHIRLPOOL	700.00	109,802.00	0.05
USD WILLIAMS COMPANIES	3,659.00	141,127.63	0.07
SGD WILMAR INTERNATIONAL	12,000.00	32,504.35	0.02
USD WINDSTREAM HOLDINGS	7,300.00	58,254.00	0.03
GBP WOLSELEY	3,026.00	171,648.36	0.08
AUD WOODSIDE PETROLEUM	2,942.00	102,387.89	0.05
AUD WOOLWORTHS	7,123.00	215,713.81	0.10
KRW WOORI FINANCE HOLDINGS	3,550.00	44,738.71	0.02
USD WORLD FUEL SERVICES	900.00	38,844.00	0.02
GBP WPP 2012	5,347.00	122,207.94	0.06
USD WPX ENERGY -A-	5,400.00	110,052.00	0.05
USD WYNN RESORTS	300.00	58,263.00	0.03
USD XCEL ENERGY	3,699.00	103,350.06	0.05
USD XEROX	15,300.00	186,201.00	0.09
USD XL GROUP	1,700.00	54,128.00	0.03
USD YAHOO	4,900.00	198,156.00	0.10
JPY YAMADA DENKI	25,600.00	83,786.68	0.04
JPY YAMAHA MOTOR	3,300.00	49,513.34	0.02
JPY YAMATO HOLDINGS	2,900.00	58,659.43	0.03
USD YUM BRANDS	1,039.00	78,558.79	0.04
USD ZIONS BANCORP	1,400.00	41,944.00	0.02
CHF ZURICH INSURANCE GROUP (reg. shares)	1,649.00	479,293.20	0.23
USD 21st CENTURY -A-	8,712.00	306,488.16	0.15
USD 3M	3,231.00	453,147.75	0.22
Shares (and equity-type securities)		205,165,906.62	98.67
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		205,165,906.62	98.67
Total of Portfolio		205,165,906.62	98.67
Cash at banks		2,508,854.89	1.21
Due to banks		-0.06	/
Other net assets		265,878.70	0.12
Total net assets		207,940,640.15	100.00

The notes are an integral part of the financial statements.
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