



FUNDSQUARE

RISK MANAGEMENT CHARTER

An important part of the mission of FUNDSQUARE S.A. is to have a risk reduction strategy aligned to the overall strategy of the company. One key component of it is to develop a risk management culture and to meet the company's requirements in terms of confidentiality, integrity and availability towards its customers.

Therefore, FUNDSQUARE S.A. is committed to meet the following objectives, on a priority basis::

- ◆ Establish a consistent and systematic approach to assess the various risks within the organisation
- ◆ Ensure that risk management is an integral part of the procedures that the organisation carries out as part of its activities
- ◆ Support the organisation in the effective discharge of its duties
- ◆ Provide methods, means and measures to identify, assess, control and monitor potential risks consistently and efficiently.

With this risk management charter, FUNDSQUARE S.A. is pursuing the following goals:

- ◆ Perform tasks that focus on results, profitability and reactivity
- ◆ Maintain the proper functioning of the organization at all times
- ◆ Ensure a high level of risk management
- ◆ Control and reduce to a minimum the risks costs related to activities provided by Fundsquare or under the responsibility of Fundsquare

We, FUNDSQUARE S.A., are firmly committed to this way of controlling risk, being aware of the benefits it brings, namely:

- ◆ Better decision making
- ◆ Improved planning and performance
- ◆ Better anticipation of the risks that our activities may incur so as to ensure better monitoring and control of these risks, therefore ensuring the continued smooth running of the organisation
- ◆ Improved processes and efficiency with stakeholders.

We will focus on ensuring that everyone, employees and partners, respects this charter so that we may progress together.

Luxembourg, 12/1/2017

Executive Management